

**KEYNO, INC.**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE SHORT YEAR ENDED**  
**DECEMBER 31, 2019**

***BLAKESBERG & COMPANY***  
***CERTIFIED PUBLIC ACCOUNTANTS***  
***951 S.W. FOURTH AVENUE***  
***BOCA RATON, FLORIDA 33432-5803***

# **BLAKESBERG & COMPANY**

## **CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS**

To the Management of:  
Keyno, Inc.  
1968 S. Coast Highway, #802  
Laguna Beach, CA 92651

We have reviewed the accompanying balance sheet of Keyno, Inc. (a C Corporation) as of December 31, 2019, and the related statements of retained earnings and cash flows for the period April 2, 2019 (inception) through December 31, 2019. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### **Management's Responsibility for the Financial Statements**

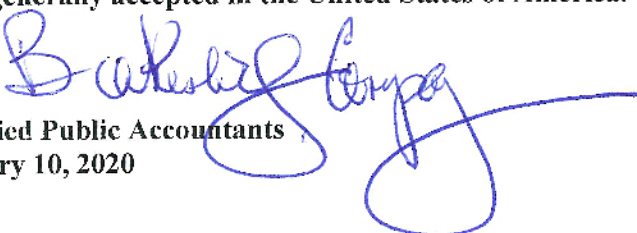
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### **Accountant's Responsibility**

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of my procedures provide a reasonable basis for our report.

### **Accountant's Conclusion**

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

  
Certified Public Accountants  
January 10, 2020

951 S.W. 4<sup>TH</sup> AVENUE, BOCA RATON, FLORIDA 33432-5803  
Telephone (561)750-8300 \* Fax (561)892-2975 \* Email [info@blakesbergcpas.com](mailto:info@blakesbergcpas.com)

Affiliations: American Institute of Certified Public Accountants & Florida Institute of Certified Public Accountants  
Visit our website @ [www.blakesbergcpas.com](http://www.blakesbergcpas.com)

**B&Co.**

**KEYNO, INC.**  
**BALANCE SHEET**  
**AS OF DECEMBER 31, 2019**

**ASSETS**

**Current Assets**

Cash	\$ 51,347	
Total Current Assets		\$ 51,347

**Other Assets**

Capitalized Start Up Costs	326,592	
Total Other Assets		326,592

Total Assets		\$ 377,938
--------------	--	------------

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**Current Liabilities**

Accounts Payable	\$ 4,540	
Deferred Compensation	116,000	
Total Current Liabilities		\$ 120,540

**Long Term Liabilities**

Loans from Officers	131,393	
Loans from Stockholders	116,005	
Total Long Term Liabilities		247,398
Total Liabilities		367,938

**Stockholders' Equity**

Capital Stock	10,000	
Retained Earnings (Deficit)	-	
Total Stockholders' Equity (Deficit)		10,000

Total Liabilities and Stockholders' Equity		\$ 377,938
--	--	------------

**KEYNO, INC.**  
**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**FOR THE PERIOD APRIL 2, 2019 (INCEPTION) THROUGH DECEMBER 31, 2019**

**Cash Provided By Operations**

Net Income (Loss)	\$	-
-------------------	----	---

**Items Not Requiring Cash:**

Increase in Capitalized Start Up Costs		123,540
Increase in Deferred Compensation		(116,000)
Increase in Accounts Payable		(4,540)
Increase in Capital Stock in Exchange for Services		(3,000)
Cash Provided By Operations	\$	-

**Cash Flows Used by Operating Activities:**

Cash Paid for Capitalized Start Up Costs	\$	(203,052)
--	----	-----------

Net Cash Used By Operating Activities		(203,052)
---------------------------------------	--	-----------

**Cash Flows Provided By Financing Activities:**

Proceeds on Issuance of Capital Stock		7,000
Increase In Loans From Officer and Stockholders		247,399

Net Cash Provided By Investing Activities		254,399
---	--	---------

Net Increase In Cash		51,347
----------------------	--	--------

Cash - December 31, 2019	\$	51,347
--------------------------	----	--------

**KEYNO, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**(UNAUDITED) DECEMBER 31, 2019**

**NOTE A- ORGANIZATION AND NATURE OF ACTIVITIES**

Keyno, Inc. ("the Company") is a corporation formed under the laws of the State of California. The Company is a Start Up entity that is technology based, whose business plan is to provide sales and support to the financial services sector.

The Company will conduct an equity crowdfund offering during the 2020 calendar year for the purpose of raising operating capital. The Company's ability to continue as a going concern or to achieve management's objectives may be dependent on the outcome of the offering or management's other efforts to raise operating capital.

**NOTE B- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Presentation**

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("US GAAP").

**Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Capitalized Start Up Costs**

As a Start Up entity, the Company has elected to capitalize all costs being incurred to operate the business, until at such time the entity begins conducting business. The majority of the start up costs incurred to date include software and business development.

**Deferred Compensation**

Two officers of the Company have elected to defer receipt of their compensation until at such time as there are sufficient financial resources. As of December 31, 2019 Deferred Compensation, which is included in Capitalized Start Up Costs, is \$116,000.

**NOTE C- LOANS FROM OFFICERS AND STOCKHOLDERS**

The Company's financial resources have come from both the officers of the corporation as well as one of the stockholders. The amounts due to each are not subject to any specific repayment terms nor does interest accrue on these amounts.

**KEYNO, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**(UNAUDITED) DECEMBER 31, 2019**

**NOTE D- INCOME TAXES**

The Company is subject to tax filing requirements in the federal jurisdiction of the United States and the state(s) in which it is organized and operates. Due to the Start Up aspect of the Company, all costs are being capitalized and the Company will not record any income or expense for the 2019 tax year.