

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

Stoneman Brewery LLC
Profit & Loss
January through December 2018

	Jan - Dec 18
Ordinary Income/Expense	
Income	
Beer	84,225.76
Total Income	84,225.76
Gross Profit	84,225.76
Expense	
auto expenses	4,812.65
Bank Service Charges	10.00
Beer Making Supplies	63,953.67
Brewery Equipment	573.42
Building Contractors	217.47
DOR bottle deposits	242.71
Energy/ Expenses	3,581.83
Fed/State Fees	822.31
Insurance	317.91
Interest	2,836.05
Office Supplies	468.58
Professional Fees	2,178.50
Promotional	4,613.40
Write-offs	16.08
Total Expense	84,644.58
Net Ordinary Income	-418.82
Net Income	-418.82

Stoneman Brewery LLC
Profit & Loss
January through December 2017

Jan - Dec 17	
Ordinary Income/Expense	
Income	
Beer	93,874.76
misc.	200.00
Total Income	94,074.76
Gross Profit	94,074.76
Expense	
auto expenses	3,327.89
Bank Service Charges	92.40
Beer Making Supplies	57,010.90
Brewery Equipment	328.61
Energy Expenses	1,453.39
Federal Excise Tax	12.46
Insurance	1,440.20
Interest	2,739.56
Mass State Excise Tax	4.81
Office Supplies	138.31
Professional Fees	1,310.34
Promotional	3,104.00
Write-offs	1.20
Total Expense	70,964.07
Net Ordinary Income	23,110.69
Net Income	23,110.69

Stoneman Brewery LLC
Balance Sheet
As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Greenfield Savings Bank	1,016.65
Petty Cash	118,971.45
SB LLC TTEE Deposit Fund	119.00
Stoneman Business Checking	9,456.31
Total Checking/Savings	129,563.41
Accounts Receivable	
Accounts Receivable	7,558.56
Total Accounts Receivable	7,558.56
Other Current Assets	
Undeposited Funds	233.58
Total Other Current Assets	233.58
Total Current Assets	137,355.55
TOTAL ASSETS	137,355.55
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
ACB Loan	594.00
Bill Cole Loan	5,000.00
bottle deposit	2,084.35
George Critides & Sara Coe Loan	1,000.00
Greenfield Savings Bank - Loan	14,139.99
Greenfield Savings Bank Loan 2	19,877.30
Korby Bank	69,480.25
Sales Tax Payable	4.74
Shuipis Loan	10,000.00
Tent Loan	2,250.00
Turtle Loan	30,772.88
Total Other Current Liabilities	155,203.51
Total Current Liabilities	155,203.51
Total Liabilities	155,203.51

Stoneman Brewery LLC
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
Equity	
Members Equity	-17,429.14
Net Income	-418.82
Total Equity	<u>-17,847.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>137,355.55</u></u>

Stoneman Brewery LLC
Balance Sheet
As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Greenfield Savings Bank	7,316.65
Petty Cash	82,342.22
SB LLC TTEE Deposit Fund	119.00
Stoneman Business Checking	1,194.20
Total Checking/Savings	90,972.07
Accounts Receivable	
Accounts Receivable	29,531.30
Total Accounts Receivable	29,531.30
Other Current Assets	
Undeposited Funds	233.58
Total Other Current Assets	233.58
Total Current Assets	120,736.95
TOTAL ASSETS	120,736.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Bill Cole Loan	5,000.00
bottle deposit	545.05
George Critides & Sara Coe Loan	1,500.00
Greenfield Savings Bank - Loan	20,049.76
Greenfield Savings Bank Loan 2	24,292.77
Korby Bank	64,480.25
Sales Tax Payable	2.78
Shuipis Loan	10,000.00
Tent Loan	2,250.00
Turkle Loan	10,045.48
Total Other Current Liabilities	138,166.09
Total Current Liabilities	138,166.09
Total Liabilities	138,166.09

Stoneman Brewery LLC
Balance Sheet
As of December 31, 2017

	Dec 31, 17
Equity	
Members Equity	-40,539.83
Net Income	23,110.69
Total Equity	-17,429.14
TOTAL LIABILITIES & EQUITY	<u>120,736.95</u>

Stoneman Brewery LLC
Statement of Cash Flows
January through December 2018

	Jan - Dec 18
OPERATING ACTIVITIES	
Net Income	-418.82
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	21,972.74
ACB Loan	594.00
bottle deposit	1,539.30
George Critides & Sara Coe Loan	-500.00
Greenfield Savings Bank - Loan	-5,909.77
Greenfield Savings Bank Loan 2	-4,415.47
Korby Bank	5,000.00
Sales Tax Payable	1.96
Turtle Loan	20,727.40
Net cash provided by Operating Activities	38,591.34
Net cash increase for period	38,591.34
Cash at beginning of period	91,205.65
Cash at end of period	<u><u>129,796.99</u></u>

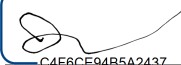
Stoneman Brewery LLC
Statement of Cash Flows
January through December 2017

	Jan - Dec 17
OPERATING ACTIVITIES	
Net Income	23,110.69
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-28,145.54
bottle deposit	60.00
George Critides & Sara Coe Loan	-1,500.00
Greenfield Savings Bank - Loan	-5,533.84
Greenfield Savings Bank Loan 2	24,292.77
Turtle Loan	-3,222.95
Net cash provided by Operating Activities	9,061.13
Net cash increase for period	9,061.13
Cash at beginning of period	82,144.52
Cash at end of period	<u><u>91,205.65</u></u>

I, Justin Korby, certify that:

1. The financial statements of Stoneman Brewery included in this Form are true and complete in all material respects; and
2. The tax return information of Stoneman Brewery included in this Form reflects accurately the information reported on the tax return for Stoneman Brewery for the fiscal years ended 2017 and 2018 (most recently available as of the Date of this Form C).

Signature

DocuSigned by:

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Name:

Justin Korby

Title:

owner / brewer