

# Balance Sheet

Black Sands Entertainment Inc.  
As of December 31, 2023

Prepared by Charlene Quinn dba H and R Block

# Balance Sheet

Black Sands Entertainment Inc.

As of December 31, 2023

DEC 31, 2023

## Assets

### Current Assets

#### Cash and Cash Equivalents

|                                        |                   |
|----------------------------------------|-------------------|
| Chase Checking-5299                    | 43,494.27         |
| Chase Savings-5656                     | 773,880.98        |
| PayPal                                 | 26,003.76         |
| PerBus Checking-9311                   | 3,381.76          |
| Regions Checking-8450                  | 63,749.68         |
| Regions Savings-7119                   | 1,369.80          |
| USAA Checking-5596                     | 471.06            |
| USAA Performance First Savings-7604    | 86,006.66         |
| <b>Total Cash and Cash Equivalents</b> | <b>998,357.97</b> |

|                             |                     |
|-----------------------------|---------------------|
| Cash Transfer               | 413,900.06          |
| Inventories                 | 144,654.87          |
| <b>Total Current Assets</b> | <b>1,556,912.90</b> |

### Fixed Assets

|                                                     |                  |
|-----------------------------------------------------|------------------|
| Computer Equipment Cost                             | 2,371.95         |
| Less Accumulated Depreciation on Computer Equipment | (1,743.00)       |
| Less Accumulated Depreciation on Mobile App Cost    | (422,859.00)     |
| Less Accumulated Depreciation on Office Equipment   | (5,249.00)       |
| Mobile App Cost                                     | 461,300.00       |
| Office Equipment Cost                               | 9,038.98         |
| <b>Total Fixed Assets</b>                           | <b>42,859.93</b> |

|                     |                     |
|---------------------|---------------------|
| <b>Total Assets</b> | <b>1,599,772.83</b> |
|---------------------|---------------------|

## Liabilities and Equity

### Liabilities

#### Current Liabilities

|                                  |                  |
|----------------------------------|------------------|
| Suspense                         | 10,232.61        |
| <b>Total Current Liabilities</b> | <b>10,232.61</b> |

#### Long Term Liabilities

|                                    |                 |
|------------------------------------|-----------------|
| Credit Card Payable                | 9,147.83        |
| <b>Total Long Term Liabilities</b> | <b>9,147.83</b> |

|                          |                  |
|--------------------------|------------------|
| <b>Total Liabilities</b> | <b>19,380.44</b> |
|--------------------------|------------------|

### Equity

|                       |              |
|-----------------------|--------------|
| Current Year Earnings | (284,040.40) |
|-----------------------|--------------|

|                                     | DEC 31, 2023        |
|-------------------------------------|---------------------|
| Equity Crowdfunding                 | 1,185,176.26        |
| Retained Earnings                   | (346,780.91)        |
| Stockholders Capital                | 1,026,037.44        |
| <b>Total Equity</b>                 | <b>1,580,392.39</b> |
| <b>Total Liabilities and Equity</b> | <b>1,599,772.83</b> |

# **Business Cash Flow Summary**

Black Sands Entertainment Inc.  
For the year ended December 31, 2023

Prepared by Charlene Quinn dba H and R Block

# Business Cash Flow Summary

Black Sands Entertainment Inc.

For the year ended December 31, 2023

2023

## Operating Activities

|                                                 |                     |
|-------------------------------------------------|---------------------|
| Receipts from customers                         | 486,498.75          |
| Payments to suppliers and employees             | (770,539.15)        |
| <b>Net Cash Flows from Operating Activities</b> | <b>(284,040.40)</b> |

## Investing Activities

|                                                     |                     |
|-----------------------------------------------------|---------------------|
| Proceeds from sale of property, plant and equipment | 155,360.00          |
| Payment for property, plant and equipment           | (649.98)            |
| Other cash items from investing activities          | (294,683.14)        |
| <b>Net Cash Flows from Investing Activities</b>     | <b>(139,973.12)</b> |

## Financing Activities

|                                                 |                     |
|-------------------------------------------------|---------------------|
| Other cash items from financing activities      | 1,012,400.73        |
| <b>Net Cash Flows from Financing Activities</b> | <b>1,012,400.73</b> |

|                       |                   |
|-----------------------|-------------------|
| <b>Net Cash Flows</b> | <b>588,387.21</b> |
|-----------------------|-------------------|

## Cash and Cash Equivalents

|                                                  |                   |
|--------------------------------------------------|-------------------|
| Cash and cash equivalents at beginning of period | 409,970.76        |
| Net cash flows                                   | 588,387.21        |
| Cash and cash equivalents at end of period       | 998,357.97        |
| <b>Net change in cash for period</b>             | <b>588,387.21</b> |

# **Income Statement (Profit and Loss)**

Black Sands Entertainment Inc.

For the year ended December 31, 2023

Prepared by Charlene Quinn dba H and R Block

# Income Statement (Profit and Loss)

Black Sands Entertainment Inc.

For the year ended December 31, 2023

2023

## Income

|                     |                   |
|---------------------|-------------------|
| Interest Income     | 106.18            |
| Other Revenue       | 642.98            |
| Sales               | 485,749.59        |
| <b>Total Income</b> | <b>486,498.75</b> |

## Cost of Goods Sold

|                                 |                   |
|---------------------------------|-------------------|
| Cost of Goods Sold              | 207,719.31        |
| <b>Total Cost of Goods Sold</b> | <b>207,719.31</b> |

## Gross Profit

278,779.44

## Operating Expenses

|                                 |            |
|---------------------------------|------------|
| Account Hold Clearing           | 53.23      |
| Advertising                     | 114,801.52 |
| Art Work/Colorist               | 23,281.00  |
| Automobile Expenses             | 2,711.71   |
| Bank and Credit Card Charges    | 877.74     |
| Business Communication          | 72.65      |
| Business Event                  | 6,477.16   |
| Business Supplies               | 4,449.67   |
| Consulting & Accounting         | 8,700.00   |
| Depreciation/Amortization       | 155,360.00 |
| Dues & Subscriptions            | 4,189.52   |
| General Business Expense        | 19.95      |
| Insurance                       | 1,593.12   |
| Interest Expense                | 720.02     |
| Legal and Professional Expenses | 22,383.08  |
| Meals                           | 12,656.20  |
| Office Expenses and Software    | 1,820.91   |
| Parking                         | 485.95     |
| Postage, Shipping & Delivery    | 76,795.14  |
| Printing & Stationery           | 56,258.00  |
| Publishing                      | 1,158.00   |
| Rental Car or Lease             | 8,278.44   |
| Repairs and Maintenance         | 85.00      |
| Research Expense                | 881.58     |
| Royalty Fee                     | 2,400.00   |
| Shopify Fees                    | 4,583.07   |

2023

|                                 |                     |
|---------------------------------|---------------------|
| Taxes and Licenses              | 1,407.09            |
| Telephone & Internet            | 5,316.07            |
| Toll Bridge                     | 165.00              |
| Transaction Fee                 | 7,619.16            |
| Travel                          | 6,506.43            |
| Website App                     | 30,713.43           |
| <b>Total Operating Expenses</b> | <b>562,819.84</b>   |
| <b>Operating Income</b>         | <b>(284,040.40)</b> |
| <b>Net Income</b>               | <b>(284,040.40)</b> |



# Owner's Equity Summary

Black Sands Entertainment Inc.

For the year ended December 31, 2023

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# Owner's Equity Summary

Black Sands Entertainment Inc.

For the year ended December 31, 2023

2023

## Equity

|                       |                     |
|-----------------------|---------------------|
| Opening Balance       | 828,710.01          |
| Current Year Earnings | (284,040.40)        |
| Equity Crowdfunding   | 1,058,914.11        |
| Stockholders Capital  | (23,191.33)         |
| <b>Total Equity</b>   | <b>1,580,392.39</b> |