

SUNSTATE LABORATORIES

2022 Report

Dear investors,

When we relaunched the DAZZ brand in 2019, our go-to-market strategy was simple; Invest heavily in internet marketing (with funding from our Reg CF campaigns) and grow our D2C business. Scale that to \$5-10M annually, and using that momentum, launch into retail distribution. We followed that path for as long as we could, investing in every social media platform, a robust influencer program (500+ influencers), and a sizeable investment in our website and Amazon stores. Unfortunately, most other emerging brands had the same idea, driving PPC and other digital marketing costs through the roof. Since our products are inexpensive and the repurchase rate is very slow, recovering these inflated customer acquisition costs became an insurmountable challenge. In mid-2022, to preserve our capital, we scaled back our digital marketing spend and refocused efforts on getting into retail distribution. This was our first approach to market in 2015, but failed at that time because we were simply too soon for the market. We were the first tablet-based cleaner and refill systems were still in their infancy. Fortunately, this category began growing in 2020 and we're finding retailers and distributors much more open to our products. We opened 5 markets with UNFI in 2022 and will open C&S and SuperValu distributor markets in 2023. We will continue with our online presence, but focus the majority of our marketing efforts on brick-and-mortar retail.

We need your help!

As a new consumer brand, we need to a strong following of brand advocates. People that buy our products, tell their friends about our products, and talk about DAZZ on their social media channels. When you buy DAZZ on Amazon, leave a 5-star review. When you purchase from our website leave a positive review about how much you love DAZZ. We're learning that changing buying habits for consumers is tougher than we imagined. Reviews and feedback help encourage shoppers to become buyers.

Sincerely,

David Shahan

Founder / CEO

Our Mission

DAZZ is poised for a national launch into retail distribution. We anticipate being in over 2,000 retail locations by the end of 2022. We will continue growing our direct to consumer business on our website, Amazon, and other large eRetailers. Our international distribution is anticipated to extend to 12 additional foreign markets in the next 24 months. Our exit strategy is for DAZZ to be acquired by an international Consumer Packaged Goods (CPG) company.

[See our full profile](#)



How did we do this year?

Report Card

C+



The Good

Made positive strides in our Retail distribution efforts.

Signed a distribution and licensing agreement with South Korea.

40% increase in sales over 2021



The Bad

Acquisition cost for eCommerce customers increased dramatically, causing us to refocus our efforts to brick-and-mortar

Recruiting efforts to replace our VP of Sales did not produce any qualified candidates within our budget

Although we did grow sales, we are off track with our original projections.

2022 At a Glance

January 1 to December 31



\$459,423 +41%

Revenue



-\$58,384

Net Loss



\$3,630 [94%]

Short Term Debt



\$185,481

Raised in 2022



\$39,421

Cash on Hand
As of 03/31/23

INCOME

BALANCE

NARRATIVE

Management's Discussion and Analysis of Financial Condition and Results of Operations

You should read the following discussion and analysis of our financial condition and results of operations together with our financial statements and the related notes and other financial information included elsewhere in this offering. Some of the information contained in this discussion and analysis, including information regarding the strategy and plans for our business, includes forward-looking statements that involve risks and uncertainties. You should review the "Risk Factors" section for a discussion of important factors that could cause actual results to differ materially from the results described in or implied by the forward-looking statements contained in the following discussion and analysis.

Overview

DAZZ Cleaning Tablets - Revolutionizing the household cleaner industry

As an avid scuba diver, hiker, and all around outdoor enthusiast, I am concerned with the environmental impact plastic waste is having on our planet. With a 30+ year background in cleaning chemicals, I saw an opportunity to make an impact in an industry that has done little to minimize its contribution to the world's plastic waste problem.

We develop sustainable cleaning products in effervescent tablet form. Now consumers can make their own cleaner at home using plain tap water and the same bottle over-and-over again. DAZZ ends the use-and-discard cycle associated with traditional ready to use cleaners. All DAZZ products are made with naturally safe, plant and mineral based ingredients and we are EPA SaferChoice, USDA Bio-preferred, and Leaping Bunny certified. But best of all, DAZZ is independently tested and performs great!

DAZZ is poised for a national launch into retail distribution. We anticipate being in over 2,000 retail locations by the end of 2022. We will continue growing our direct to consumer business on our website, Amazon, and other large eRetailers. Our international distribution is anticipated to extend to 12 additional foreign markets in the next 24 months. Our exit strategy is for DAZZ to be acquired by an international Consumer Packaged Goods (CPG) company.

Milestones

SunState Laboratories, Inc. was incorporated in the State of Colorado in May 2012.

Since then, we have:

- Just featured on the new hit TV show America's Big Deal - Watch our full segment below
- Our first Reg CF round (2020) sold out quickly with 1,667 investors from 55 countries
- 472% YOY sales increase
- International Distribution in place, adding new countries every quarter
- Disruptive new consumer brand that is changing the household cleaner industry
- Strong team of seasoned professionals driven to build a successful, non-concessionary impact company
- Sold 12,000 units in <11 minutes on the Home Shopping Network (U.S. home shopping channel)

Historical Results of Operations

- *Revenues & Gross Margin.* For the period ended December 31, 2022, the Company had revenues of \$459,422.52 compared to the year ended December 31, 2021, when the Company had revenues of \$325,299.86. Our gross margin was 82.59% in fiscal year 2022, compared to 62.72% in 2021.
- *Assets.* As of December 31, 2022, the Company had total assets of \$320,112.51, including \$73,416.16 in cash. As of December 31, 2021, the Company had \$272,602.11 in total assets, including \$64,339.34 in cash.
- *Net Loss.* The Company has had net losses of \$58,384.18 and net losses of \$510,608.08 for the fiscal years ended December 31, 2022 and December 31, 2021, respectively.
- *Liabilities.* The Company's liabilities totaled \$101,554.68 for the fiscal year ended December 31, 2022 and \$163,877.41 for the fiscal year ended December 31, 2021.

Liquidity & Capital Resources

After the conclusion of this Offering, should we hit our minimum funding target, our projected runway is 6 months before we need to raise further capital.

We plan to use the proceeds as set forth in this Form C under "Use of Funds". We don't have any other sources of capital in the immediate future.

We will likely require additional financing in excess of the proceeds from the Offering in order to perform operations over the lifetime of the Company. We plan to raise capital in 4 months. Except as otherwise described in this Form C, we do not have additional sources of capital other than the proceeds from the offering. Because of the complexities and uncertainties in establishing a new business strategy, it is not possible to adequately project whether the proceeds of this offering will be sufficient to enable us to implement our strategy. This complexity and uncertainty will be increased if less than the maximum amount of securities offered in this offering is sold. The Company intends to raise additional capital in the future from investors. Although capital may be available for early-stage companies, there is no guarantee that the Company will receive any investments from investors.

Runway & Short/Mid Term Expenses

SunState Laboratories, Inc. cash in hand is \$39,421, as of March 2023. Over the last three months, revenues have averaged \$19,405/month, cost of goods sold has averaged \$3,389/month, and operational expenses have averaged \$21,586/month, for an average burn rate of \$5,570 per month. Our intent is to be profitable in 1 months.

Our income trend has dipped largely due to a slowing of our eCommerce business. Our expenses have been higher than normal as we moved into a new facility and incurred substantial rent expenses, buildout, and moving costs.

We attended our first C&S tradeshow in March and picked up distribution with 16 smaller retailers with a total of 85 stores. We expect our first POs from that show to begin in late April. We are also anticipating our first PO with our Korean distributor before the summer. We expect our revenues to increase 10-15% over the next few months. Expenses will drop significantly as all our buildout and moving expenses have been met.

If not for the move, we would have been profitable for Q1 of 2023. We expect Q2 to be our first profitable quarter.

We do not rely on it, but our founder has liquid assets that can be deployed if necessary.

All projections in the above narrative are forward-looking and not guaranteed.

Net Margin: -13% Gross Margin: 83% Return on Assets: -18% Earnings per Share: -\$61.52 Revenue per Employee: \$229,711 Cash to Assets: 23% Revenue to Receivables: 659%
Debt Ratio: 32%


 Sunstate_laboratories_2021-22_financials.pdf

 Notes_to_financial_statements_2021_-_2022.pdf

 change_in_shareholders_equity_2022.pdf

 change_in_shareholders_equity_2021.pdf

 2022_Financial_Statements_-_SSL.pdf

 2021_Financial_Statements_-_SSL.pdf

We ♥ Our 1766 Investors

Thank You For Believing In Us

Monica Gannon	Rahul Patel	Immaculate Gehla	Charles Alvarez	Martin Peter Hamilton	Gregg Moorman	Dan Lulman
Krishnan Johan P Srinivas	Mark Howes	Joshua Cook	William Nash SR	Tom Tegeder	Kenneth E. Griffith	Nathan Buchan
Brent Hamar	David V. Delgadillo Jr.	Timothy Sutton	Richard Scott Roberts	Sarabeth Chambers	Christine Davies	Kirit K Patel
Alex Lebon	Lee Choon Nam	Jacob Anderson	Chin Sin Yeo	Frank Palazzolo	Omar Wilson	Terri Denise Register
Sandeep K. Reddy	Matthew A Stewart	Finn Kuusisto	James David Silvio	Daniel Carr	Arun S Ramasubramanian	Leslie Garcia Munoz
Marc Ramsay	Charles L Herring	Stanley Evans	Lisa Brodley	Craig Jones	Cloy Woods	Lawrence Alexander May...
Bentley Stevenson	Tom Tegeder	Ryan Lucia	Stephen Gellatly	David Dawson	Christopher Grasinger	Crystal Garcia
Munir Ahmed	Herbert Pagan	Gary Kubiak	Christopher J Reed	Alexander Clarence McInt...	Rohith Alimeti	Pranee Young
Andrew Stewart	Randy McKinnish	Chris Brown	Daniel Hancock	Mike Woo	May Atkinson	Nancy Ramos
Dan Polac	Scott Hinkle	Ten Guan Nguyen	Mark Nash	Clinton Noel Foster. SR	Benedicta DIMORIAKU	Bryan Tan
Ryan Demore	Roy Fajutrao	Randy Schamel	Sara Makin	Jay Prince	Rose Wycoco	Jason Livesay
Christine C Groothe	Michaelangelo Moran	Kurt Humbrecht	Jaemin Husic	Ben R Pittman	Taylor Koser	Daryl Dixon
Darryl C Robinson	Shawn B Ruggles	Leonardo Pagon	Bonnie Forsythe	Kyle Ham	Constance OBryant	Lewis Christian Bryson
Denise Steele	Joseph Carothers	Donald E Hartley	John Goffredo	Jose Acosta	Alfredo Gomez	Prabhudas Chelumala
Ronald Cunningham	John Machacek	Jerry Baker	Dylan Mobley	Enrique Lopez Sastre	Alice Mcquaid	Joseph Oseghale
Daniel A. Nicholson	Sean Brandel	Jean Jadotte	Wythe Marschall	John Okogboa	Keli G. Jennings	James Sarantinos
David I Wainwright	George Mburo	Kameshwara Mummaday...	Spencer Lindsay	José Hernandez Cld	Lindsay Little	Shelia L. Beard
Michael B. MCGINTY	Shshank Karn	Paul Rashid	Maria E Gonzalez	Thelburt Williams	Nikodimos Woldemariam	Li Kina Turner
Rafay Siddiqui	Vincent Scott	Sumit Chintawar	Tre Baker	Pradeep Varma	Pedro E Cadorna	James Morgan
Mark Wright	Thomas Joyner	Sahana Zutshi	Vyacheslav Afanasiev	Shenteria Childs	Max Kostyrkin	Craig J. Vom Lehn
Shital Shah	Arlison Gessner	Joseph Rosencrans	Anthony Giambra	Stephen Mathai	Jerome Johnson	Andrew Coppola
Midlan Jones	Bervynson R Salazar	Christian Holley	Chin Sin Yeo	Finn Kuusisto	Tina Rickards	Teresa Straughter
Kendal Huntsman-Schnell	Seouph Tor Iordosh	Harish Damodhardas Asar	Valerie Griswold	Huntley McCuskie	Daniel Gonzalez	Ryan Precco
Warren Adrich	Brian Gross	Chantel Marie Ault	Biren Gandhi	Kurt Huggins	Jayachandran Nair	Keith Davis
Ricky Bass	John Karich	Leonard Scott	Dave Moody	Yoonsung Jung	Frederick Crawford	John Das Gonzales
Ken Rose	Kevin Lovell	Leonard A. Troupe Jr.	Justin Hemmingson	Dennis Ramos	Karen S Marshall	Adrián García
Taran Jeet Bedi	Longinus Ugwuigbulem	Victor Triplett	Phillip Ward	Jerry Pittman	Will Lerner	Jennifer L Driscoll
Lance Recker	Marco Antonio Calixto Ari...	Kevin Brown	Vickie Tyler Carnegie	Donald Tillman	Wesley Wierson	David L Ransom Jr.
Frank Palazzolo	Raging Bull	Scott Rehfeld	Brylan Tyan	Alexander Clarence McInt...	John Karich	Karl Schmidt
Sean Timothy Wilson Jr	Juan Edward WILLIAMS	William Nash SR	Finn Kuusisto	Joseph Carothers	Christian Holley	David Macario
Christian Shelton	Lance Recker	William Chou	Nathan Argenta	Philip Ward	Richard Scott Roberts	Diane Griffin
Charles L Herring	Shelling Ford	Chad G. Meaux	Chad G. Meaux	Booker Forte	Brett Holt	Achamma Chandersekaran
Ston Michael Kromarz	FJ A	Nathan Buchan	William Chou	Joseph Corothers	Andrew Coppola	Lance Recker
Hatem Rowailly	Paul Rashid	Chad G. Meaux	Scott Rehfeld	Daniel Gonzalez	Harish Damodhardas Asar	Craig Parr
Lucinda Smith	Oleg Bolan	Curtis Krieger	Mijo Busija	Kevin McAuliffe	Paul Garcia	Cindi Anderson
Leo Weigel	Mark Howes	Jon Rockwood	Tim Urym	Michael Taylor	Patrick Gorman	Bill Wakeley
Robert Capps	John Petrasanta	John DeWaeleir	Wes Gammill	Madisyn Moorman	Cy Harrison	Jeff Hall
Mark Bibeau	Dickie Friedrichs	Marvin Nyadzayo	Alan Kuek	David Burman	Stephen Finchum	Frank Priefer
Yvonne Yebuah	Andrew Miller	Nicolas Suarez	Danyael Thomas	Paul Washington	Laxman Dahal	Jeff Braisted
Mathieu Jacquier	Sylvia Cleary	Jillian Ivey Sidoti	Jacqueline IVEY	Joanne Cretney-Tsoie	Suzanne Furlani	Mubarak Alhithmi
Zach Benda	Rich Evans	Maricela Higgins	Neil Young	Dian WAREP	Fred Lowery	William Dillon
Mrijv Davis	Eric Panabaker	Jason Shannon	Brian Franklin	Heather Lavon Harvey	Asad Ashraf	Ray N Brenda Lopez
Kimberly Tope	Mildred Herrera	Everette SPIGNER	Boban Fara	Will Tee Jay Moseley	Donald Beeghly	Namita Dsilva
Jackie Furey	Jimmy Woods	Matthew Brantley Sapp	Phil Hoskins	Jonathan Lo	Jose Luis Zavallaga	Chris Winchester
Enrique Cadabes	Dominique L Percoll	Justin Keith Reoger	Edel Otero	Bart Lantis	Allan Hanlon	Robert Son
Shawn Eric Walker	Rakesh Patel	Isaac Torres	Adrian Harris	Vilmaina Tunukutulu	Dionte A. Wilder	Sandro Padron
Susanne Borsari	Christopher Trahey	Raymond Mills	Leon Sewkarran	Theron Charles	Kevin Lagrazon	Roberto Carlos Miquel
Mary Harrington	Michelle LeMoine	Princess Pretty NPink	Sanjeev Anand	Patsy Harrison	Jeff DeSimone	Jana Means
Saiful Nizam	Jeff Jastiliana			Steve Sursa	Tom Canechia	J.T. Roth

Cory Anastasi	Arvind Narula	Randolph Wright	Vondell Brown	Lorena Glenn O'Shaughn...	David Williams	Greg Flore
Fakheruddin M Mustafa	Bhavesh Kapadia	Angela Perry	Vinh Nguyen	Tiago Nakamura	Sean Patrick	Robert Jennings
To Ronn Johnson Sr	Mewanbanoj Mawroh	Tiffany Colston	Tyler Goodman	Dyton Puckett	Kadijah Nesbitt	Shaun Donovan
Inez Parks	Joan Rodriguez	Adrian Gonzales	Jaemz Santiago	Jonathan Liam	Baron Huntington	Alex Janssen
Buddy Kent	Hayden Rose	Robert Canina	Joe Hayes	Martha E. Miller	Dhani Kannan	Taye Adams
Asanga Ranasinghe	Mark Tolliver II	Jasmine Nichols	Austin Edwards	Katrina Gregg	Derek Spors	Daniel St. Justice
Jon Decker	Eduard Abramov	Amanda Dickau	Beulah Smith	Barb JONES	Oiga Tenemaza	Ta Tanisha Miller
Patricia Nicols	Marvin Anderson	Jose Ofra	John Lowe	Danny Hinkle	Tobias Serens	Valerie Ward
Stuart Godwin	Kristin Bash	Kendy Southwick	Kevin Bressa	Jason Hemmons	Randy Flemming	Theresa Maynard-Calloway
Vivek Rameshkrishnan	Noelle Lynne	Kush Datta	Alex Anriola	Bisham Rangasamy	Bryan Abner	Christopher Keys
Gail Overton	Houston Jordan	Peggy VanDieren	Kieran Rakestraw	Marvin Anderson	Brandon Main	Jessica Baker
Thema Bentley	Dawood Ismail	Mauricio Cuenca Narvaez	Kenneth G Schreifers	Jermaine Dickerson	Mike Stowe	Joyce Weigel
Robert Womack	Robert J Morris	Wilfrid Jean-francois	Timothy Schoonover	Javier Manzano	Allou Bah	Adrian Lai
John Sneed	Muralidhara Chillakuru	Mary Harmon	Jon Snyder	Nora Gaspard	Michael Johnson	David Rawlings
Khan Akmal	Gabriel Dvorak	Kd Ghana	Leonard Llewellyn	Prakash Kharal	Nabila Salah	Jose Alfredo Jimenez
David Towselee	Mehrdad Arjmand	Berlinda Ramirez	Rod Niha	Candy Sue Julius	Ove Odegaard	Daniel Guido Flores
Adrian R Mandry Mercado	Meivin Callender	Judi Lovas	Skendy Eugene	Sean Hanna	Adele Van Rooyen	Margain Tassi
Matt Kelly	Victoria Kruszewski	Jose CABallero	Chris Rayford	Patrick Kane	Scott Kjar	Serena Carreiro
Cesar Cristian Andrei	Yolanda Parker	Dasan ROBINSON	Emmanuel Kwame Torgbe	Patrick Edwards	Damian Taylor	Martha E. Miller
Javier Manzano	Ove Odegaard	Jonathon Lim	Atul Shrivastava	Todd Finkelbeher	Cory Anastasi	Tonja Hall
Faye Johnson	Joseph Mario Pyles	Michelle LeMoine	Doula Duncan	Khan Akmal	Kavin McLaughlin	Mildred Herrera
David Thierman	Vinod Rajan	Dwaine UMBERGER	Bob Thompson	Michael Gaeta	Ahmad Almajed	Vivek Rameshkrishnan
Sacoby Miguel Wilson	Leon Sewkarran	Steve Sursa	David Towselee	John Butterfield	Martha E. Miller	E. Frischhut
Emmanuel Kwame Torgbe	Joan Hanson	Jasmine Ortiz	Howard Weston	Joseph Conway	Jason Corteguer	Bryan McCaskey
David Paisley	Eric Greco	Bo Larsson	Danny Paulovich	Margaret C McKee	Mohammed H Barry	Derek Barkalow
Alejandro Bevacqua	Earl Camboll	Erica Steenstra	Evelyn Soke Kheng Hew	Jackson Chau	Mark E Soezazzo	Scott Alan Harvick
James Santamaria	Tim Sloan	Sara Basham	Marie Carmel Joseph	Steve Smuck	Ivan Roman	Robert Pascoe
William Mendez	Vivilyn Peterson	Alexander Guirao	Robert Earwood	Eric Olender	William Dupree	Ralph Cecere
Jason O' Neill	Hira Vishwakarma	Keny Petit-Frere	Sarah Musselman	Casey Cox	Kingsley Asare	Glen Vanderkoot
Nick Thornton	Thomas Foster	Morris Gelman	Kim Kuncil	Frank Besse	James R. Spears	Clyde Greene
Sara Dixon	Paul Jackson Jones	Kevin Duggan	Randi Jones	Roland W Street	Chris Hogue	Joseph Lalley
Steven Cook	Richard A DeSimone	Brian L White	Justin K Drew	Mike Griffin	Rodrigo Franco	Steven Darbant
Jerome Morgado	Justin Pisano	Alton Vereen	Destini Henderson	Timothy J Reiterman	Jolene McVean	Judy Sempke DECHALUS
David Marks	James Scott Edwards	James Lopez	Smiray MUHAMMAD	Paul W. Moore	Milton Vickers	Joanne Parrish
Bill Chandler	Naresh CHAKKULA	John R Rust	Raejean McGord	Matthew Brown	Lona Charles	Clint Freeman
Shyrell Gaskey	Mario Ledesma	Romy Sabatchi	Chris D. Busick	Thomas Everette	Omorie McKell	Richard G. Davis
Farhad Yousefi Rad	Jose Anna	Koy Kosek	Scott Alan Harwick	Ida Richard	Maria Kintu-Davidson	Jonathan Bookman
Joseph L Smith Sr	Charles D Horton	Matthew Mowory	Patricia A. Pettit	Misty Ferguson	Terry Conner	William J Hennes
Balakrishnan Varadarajan	Mario Hernandez	Scott N DAVIS	Timothy Carney	Aurus Sanchez	Maximilian Casagrande K...	Richard Parsell
Joven SALA	Brian Sheets	Matthew Gaborcik	James Hill	Steven Wong	Aaron Lineback	Charlie Johnson
James Oxley	Gamachu Nagawo	Krishnakant Khetan	Vincent Bannles	Janine Randazzo	Isaac Kephart	Mohammed Alshiha
William Dupree	Keny Petit-Frere	Travis Harwick	Justin Harwick	Craig OILSCHLAGER	Lisa Corbin	Justin Cragun
Nick Skeroulis	Richard Jimenez	Desmond Clarke	Desmond Clarke	Madhava Reddy Devarap...	Robert Crick	Glenn Walker
Marie Lys CATTANACH	Gladys Arome	Vinicius Carmo	Vinicius Carmo	Rosa Romo HIGLEY	David Stanley	Alex Rosati
Bryan Steinhorn	Debra Burtner	Kayode Akintola	Chris D. Busick	Sandra L. Waskewicz	Jonel George	James Parsons
Francis Crischancho	Philip A. Crischancho	Lisa Anglin	Chris D. Busick	Justin Pisano	Mohammed H Barry	Sara Dixon
Frank Stedronsky	Amil Panoya	Heath Gordon	Amil Panoya	Phil Tursinski	Thomas Mills	Laura Leslie
Chester CO	Lloyd Abdelnour	Holly Nemecek	Brian Carroll	Patrick Gilbert	John Collins	Douglas Moyer
Theresa M Skurka	Trey Shanks	Thomas Oster	Jeanette McGarva	Thomas J. SCHIFF	Hilda R Hamman	Aurea Antonjorgi
John Hauck	Yogendra Upadhyay	Debi Nichols	Jerry Diehl	Louis PANIGUTTI	Mike Jones	Robert Heinicke
Joseph Kioc	Steven Lee	Daniel Palmer	Jeff Williams	Benny H. Johnson	Tami Kobernick	Kevin Schindler
Ruslan Gadushin	Jonathan A. Sands	Vincent Ly	Fausto David Manjarrez C...	Gerald Savage	Charles Brown	Anthony J Cavalario
Richard L. Marshall	Michael Herman	Scott McBeth	Eric Weigold	Kimberly F. Kotz	Sylvia McKinney	Gavyn de Rozario
Bruno F Sinigaglia	Matthew J. Kaim	Terry Mlana	Eileen Brooks	Monica Anderson	Sameer Sheikh	Frank Zorrilla
Lisa Lacey	George Curtis	Christopher Eddinger	Christopher Eddinger	George Guarrantay	Gregory J Wong	Jeff Rimmel
Paul Clayton	Richard Haynes	Gerard Lam	Jeffery Herion	Charles SLUNDERLAND	Prasad V KATTA	Brad Baldwin
Karen Johnson	Steven Walker	Lawrence Flynn	Trevor Whittingham	Sven Baer	Robert Russell	Damon Christopher LADS...
Tom Bennett	Craig Pohl	Gary Trohn	Ogechi Iwuanyanwu	David Belanger	KASH SHEIKH	Henrik Stahr
Jonathan Lubort	Steven Stricko	Johan De Maertelaer	Benjamin Register	Alex Kashyryn	John Moyer	Kenneth PROPP
Sivakumar Arundampalam	Jason Duplantie	Dan K Wolfe	John Moore	Paul W. Gover	Chris Bollob	Craig Collette
Michael Harmon	David Ernest Wright	Kyle Baker	Minh Scholias	Michael Scardino	John Turner	Daniel Carney
Vicki L Vitkun	Gregory Scott Cleaves	Therese Arnaudo	Alan Rottsch	Paul Juraschek	Brian Moore	James McDonald III
Gary Sterkel	Stephen Murphy	William Crouch	Kevin T. Smith	Edward Janoviak	Michael Stanislavits	Christopher Popov
Robert Appleton	Steven Brubaker	Tina Pham	Tina Barnes	John Albrigh	Jeff Southern	Renan Ramiro Chavez Ba...
Tyrone John Takahashi	David Pierotte	Jonathan Flinker	Christian Wahl	Todd Sandberg	Robert Knox	Gary Thomas
Donald Engelmann	James Eiland	Brabham Family Trust	Ming Hsien Tsai	Rick Krader	Ethan So	Prasad Shinde
Brian Liberati	John Bivens	Enrique Gamboa	Nichelle Kwon	Phil Hayden	Yong Yuanlin	Heather Jaramillo
Frederick Horgan	Chad Dana	Tanya Mendoza	Raymundo Debrick	Raymundo Corpuz	Jack And Mary Kay Wilson	Kevin C Winslip
Navan Bansal	Ryan Codigan	Poncia Reed	Curtis Hill	Ronald Lee Keel	Fumihiro Tahara	Rupal A Patel
Michael Golgotsky	Madhava U Reddy	Michael Hardy	Ezzeldin Alkaify	Brent Carter	Poulette Pogan	Roland Robson
Jose Martin	John W. Nelson	Jan Norton	Edna Doak	Neel Nagrik	Chris Pfeiffer	Rhaine Kleckner
Roger Miller	Morgan Kelly	Jameson V	Eric Bullard	Derrick Arana	Ivar Kulla	Blaine Stires
Joseph Grubb	Perry Probst	Ernest Higgard	John D Moon	Lance Underwood	Michael Bowers	Gloria S
Adam Davies	Gery Magalong	Jun Kim	Gracyo Kienlen	Michael A. Graham	Andrew Wheeler	Dympha NDELLE
Dennis Scott Johnson	Emmil Lavarlas	Jeffrey Malcolm	Ori Shimoni	Osman Lawalli	Katalin Karlovsky	El Harris
Ram Bhattarai	Brian Rigby	Saima Sultan	Nicken Sheth	Mark Dayrell	Rodney Corder	Oswaldo Freire Fonseca
Kenneth Phillips	Brian Ciriaco	Jesus Wade	Jesus Aguilar	Yolanda Levels	Eldie Kiki	Mark Marlin
Tracey Cree	Zeziel Nova	Arlington Russell	Dickie J. Seavers	Sean Balca	Mouhanad Kheder	David RIMS
Phillip Garcia	Juan Vicenty	Glenda Redeemer	Glenda Redeemer	Deirdre Wood	Abdulmajeed Alhuwaymil	Natacha Smith
Timothy MacFadyen	Nicholas Richards	Santo Siragusa	Sio Subramanian	Alexander Winter	Darlana Francois	Jennifer Morgan
Amilia Alcoma	Nicholas Finn	Christopher Best	Sean Mitchell	Jonatan Merida	Anilkumar N Pai	Tamara Steeler
Shana Forrester	Jason Rigby	Wendy Powers	Agnieszka Bartosiak	Bill Smith	Ajay Taparia	Robert Belquist
Patrick Enweronye	Bruno Cruzate	Dennis Dougherty	Yael Baum	Kyle Dees	Judith Rehmeyer	Gabriel Day
John Hempstead	Raja Mallipeddi	Charles COBB	Kevin Moore	Salomon Martinez	Sandy Birchett	Sandra Diaz
Thomas W Selling	Marlan Braun	Marlan Braun	Eric McArree-Lee	Joseph Blue	Greg Dayley	Dr. Randall Horsley
Steven Oelke	Bryant Stevenson	Justin Chi Chwen Lui	Rachel Burns	Terrance Antwine Thom...	Valentine Chua	Joanne Jean-Charles
Jon Snyder	Kevin Ng	Lee Finnegan	Tasvia Mohamed	Camillo Toro	Hope Oja	John Mechnowski
Henrik Minassian	Desiree A Paton	Smith J. SAINT-AIME	Terry Misna	Josh Platt	Iris Soop	Miguel Cantero
Robert Mitchell Chapman	Sidney Arellano	Franklin E. Powers, Jr.	Gustavo Rodriguez Zenal...	Daniel Cade	Sohrab Borshahi	Mike Eastman
Richard McCumber	Jean Joson	M. Angelo Palmer	M. Angelo Palmer	Timothy Felt	Maria L BECERRA	Vincent Novak
Peter C Byrne	Mark Boekhout	Violet Stefan Trimbitas	Cesar PABLO	Maryann Candito	Captain Jack Spear	Matthew SPIGNER
Brian Karnes	Benjamin Mpolokoso	Kathleen Pietzsch	Aaron Ishigo	John David Mouser	Narayana Chittireddy	Ravichandra Tumma
Celine O Lopez	Nimesh Patel	Travis R. Burpo	Sulyan Shaikh	Dan Yarbrough	Phillip E Heuker	Frank Patka
John Barrett	Babak Hamid	Balwantrai Mistry	Michael Blandner	Christopher Pike	Ravindra Bhawe	Roderico Trillana
Bart Schanck	Charles Knudsen	Sha Ron Sims	Cassandra Williams	Prasad Gadgiraju	Brian Harig	Scott Holmes
Hector Rivas	Vinay S	Chris Hanway	Woo Joong Kim	Snijina Neldeltenev	Ms. Chris Etheredge	Jonathan Robertson
Noufissa Chibhi	Leonard Mostello Jr	Marcus Hordeman	Rahul Jha	Dorinda D Mununura	Slavik Gerego	Charles Tuva JR
Bud Abail	Andrew Beck	Andrew Beck	Michael Snyder	Carl E Morsbach	Lawrence Chong	Michael Schuch
Derrick Reid Jr	Andrew Coogan	Cartrice Covin	Kulviradee Chitmongkolth...	Carl E Morsbach	David Sterling	Duso NGO
Donald Barnes	Seane Waterbury	Brook Ferney	Jay Fox	David Murray	Cameron Weltz	Jacob Atwell
John Huskey	Juan Guadalupe	Stephen Flanagan	Steve Willis	Anthony Briese	Rose Carter	Zachary Dane Scott
Michael Pennell	Samuel Kwok	Janet Zels	Yolande Leonard Muham...	Jacob Brooks	John Evans	Jim Neupord
Raymond Hooks III	Kary Agrotis	Jesus Reyes	Mike Kuhr	Felicia Haynes	Brian Ngang	Adebayo Ayantayo
Dylan Gousseau	Jerry Canaday	Brandon Stanley	David De Koster	Abdulwaddod Qazi	Timothy P. Tert	Mancikumar S. Patel
Darren Brungardt	Joseph D Burns	Mark Hinchcliff	Richard Otis	Todd Meyer	Sabariraj Narayanan	Ahmar Masood
Anthony Ha	Richard Matthews	Michael Naumura	Michael Naumura	Jeff Clark	Kevin D McGowan	Susan Ballew
Nickolas Henricksen	Mary Jordan	Matthew Belford	Matthew Belford	Brian T. Stires	Stephen Ross	Dean Dahlen
Kevin Joslyn	Wesley V Grab	Eric Goldmaker	Eric Goldmaker	Martha Eskuchen	Abdifatah Ahmed Moham...	Robert Abrahams
Wesley Stevens	Kevin M Fitzgerald	Quan Le Dang	Naliah M Seale	Tim Hofer	Summer Britford	Casey Rogers
Chris George	Ken Farley	Donald David Sharp	Bronson Herrera	Anna Lowery	Mireille Jumeau	Harrison Hong
Patrick Nyeste	Keraytha Martin	Casey J Lewis	Michael R. Robinson	Michael R. Robinson	Sharon Robertson	Tyler Kok
Mark Anderson	Austin Gethschalk	Ronald CONNER	Gilberto CARRASQUILLO	Joel Alexander Silva Pant...	Tod Lange	John Slefie
James Norris	Evangelio Diamantopoulos	David Kromer	Samuel Spain	William Gray II	Justin Eldredge	Clifford Case
Lynne Barker	Daniel Lee POLACHEK	Mohamed A AHMED	Deborah H Cooper	Joel Gebhardt	Khaleel Welsh	Jessica Woodruff
Kathleen Anderson	James Wolfe	Juan Carlos Velasco	Surendar Sekar	Jerry Alsopach	William C Wallin	Jim Murrieta
Craig Simpson	Marcell Benkes-Toth	Fadil Imo	David Serrato	Meredocche Yacinthe	Francis K K Bosque	Neil Zimmerman
Frederick Kent	Ronnie Pearl	Lindy Ashmore	Bryan Lark	Stan Soong	Raijo Savolainen	Jimmy J Garcia
Kathleen Caffery	Isaac Tetteh	Chinedu Oranabo	Kyle Wong	John Trant	Kendall Werle	Bill Vandagriff
Jason Bennett	Sam Watson	Michael Gardetto	Dana Sun	Michael Kane Sr.	Jackie Mooney	Richard Bradley
Stacy L Raybon	Richard Berone	Darian Torres	Steven Harris	William Edward Matthews	Kristopher Erick Garcia	Joseph S. Young
Srinivasan Gudapati	Marcia Krassler	Ray Brunicardi	Gary Kirby	Alvin Broyles	Kofi Opoku-Akoto	Basel Sawwan
Antonio Garrido	Percy ELEY	Samuel Gonzales	Robert Hohlmayer	Luis Maespin	Matt Ward	Oleg Bolan
Lawanda Lemmon	John Morrill	John Morrill	Andrew Tomlin	Andrew Tomlin	Alex A Gomez Maradiaga	Ben Brown
Scott Gali	Gregory Mitchell	Gregory Mitchell	Jim Palmeri	Kathryn L Honea	Nandini Bhattacharya	Pavel Jirousek
Robert Jusa	William Ferraro	Philip E. Cvach II	Gianluca Gora	David Busch	Dennis Wayne Carter	Sylvia Manfred
Chris Grey	Jhavi Baskota	Alex Conlogue	Timothy Roger Post	Jukka Matti Karhu	Gaylord Fines	Myron H Rasmussen
Luis Debayle	Dane Williams	Ben Winnes	Ben Winnes	Kevin Oh	Michele Martinelli	Sal Serio
Tom Youkilis	Robert Snyder	Leslie R. Todd	Leslie R. Todd	Ron Rianda	Craig Marolf	Jean Romain Felix
Michelle McKenna	Raman Sundararajan	Robert Willingham	Robert Willingham	Charles Bringe	Charles Bringe	Ramesh Maddipati
Matthew Richardson	Wesner Romulus	Christopher Stecker	Christopher Stecker	Jameson V	Francesco RELLINI	Avinash V Deshmukh
Edward Obodo	Todd Sandberg	Trevor Whittingham	Trevor Whittingham	Darius Morris	Steve Oricoli	Catherine Butler
Steve Buhmeister	Jesuraj Anthonypillai	Brian Barsaleau	Brian Barsaleau	Jeff LaBeau	Piyush Gupta	Elynn Atkins
Russell Gordon	Jasmine Vichalakana	Camille Thomas	Camille Thomas	Jeff LaBeau	Alycia Frazier	Gienn F Burger
Bradley Moore	Joel Kitto	Yonatan G Siyum	Yonatan G Siyum	Herman Davis	Terry L Peters	Ryan Comer
Kevin Sipma	Corey Washington	Suzana Rahman	Shiva Adireddy	Jeffrey L Kircher	Anleen E Brown	Todd Vanderleelle
Shu Chuan Tseng	Mary Williams					

Joseph WILLIAMS	Kishore Anjaneyulu	Damir Hokman	Pavan K	Shannon Truesdell	Joseph Robenrieth III	Kabir Ahmed
Kent W Cox	Iman Kazerani	Nathalia Alvarez	Kerby Scales	Steven Rafael Rodela	Richard Lincoln	Francis Kumassah
Louis Tucker	Tate Malpass	Emmanuel Erhabor UWA...	Hitesh Bhatia	Warren Smith	Tammy Baines	Arthur Mains
William J Kimmins	Moses Wasswa	Eric MILLER	Sheree Davis	Donna Franklin	Frank Ostrander	Mick Hall
Anthony BROOKING	Anthony Roselli	Kamal Kishore	Scott Montgomery	Rob Codling	Eric Fortier	Chien Pang Lin
Dennis McKibbin	Byron Smith	Joe Trombley	Randel Thibodeaux	Kim Carrasco	Obdulla Gonzalez	Troy S Philbert
James Laws Jr	Asonta Baker	Michael Gerlach	Brice Laux	Kiranmayi Komati	Matthew Stockhausen	Joel Torres
Samson A. Henrillus	Terry Wright	Michael M Obianigwe	Sharon Niedbala	William Johnson, IV	Yarkeno White	Richard D Halvorson
Jo Dermal	David McDonald	Christopher Maricle	Jaime Rivera	Nagaaradeep Sanikomm...	Joseph Hudson	John Brooks
Joel Gosselin	Tim Anh Le	Frank Sprague	Darlington Etumni	Ian Lowden	Kristopher Visness	Richard Dodger
Marcus Gooden	Amylynn M Kemp	Quang Vo	Andrew Garcia	Adarsh Savana	Tevitasu Tafuna	Anthony Romero
Marlei Tyler	Meissa Nail	Dwight Adams	Manoj Kunchala	Naga Amarendra Cutta	Josh D'Anna	Atiq Raja
Zenon Carrosequillo	Lorraine Doblanko	Gerald Currier	Chandru Jagadeeswaraliah	Pamela Kesrouani	Michael Ramirez-DeHeyw...	Jackson Tan
Shikhar Malty	Moxine Nelson	Rodrick Ellis Loud DDS	Crystal Morris	Sandy Hoar	Carlene M	Brenda Montes
Kishan Patel	Mark Almario	Bashar Nesheiwat	Faisal Almutiaq	Sourabh Dhawan	Bert Socolove	Lee Lacy
Andrew Anderson	Carolina Santos	Greg Barnes	Angela McGovern	Olaseni Fadipo	Charles W Aarni	Renaud Goines
Nicholas Layton	Alex Niederkoffer	Susanna Zeigler	Steve Laufer	Steven Biltstein	Craig Maly	Jim Rickards
James MALACSINA	Brian Costello	Gina Meorano	Chance Koelin	Pake Chin	Curtis Zellenga	Kyle Kline
Ryan Zeigler	Jake Satko	John Ortiz	Graham Grubb	Maren Caldwell	Frank J Barreca Jr	Justin Steele
Wenzhuo Wu	Deher Jimenez	Mandy Ho	James Coffman	David Feakins	Chad Butler	Stacy L Edwards
Larry Burdick	Alejandro Enriquez	Patrick Wetzell	Nelsy Ortez	Joshua Taylor	Eliane Evatt	Beverly Brown
Rena Harris	Sami Alsaleh	Allen Green	Theodore O Taylor	Eduardo Herrera	Waldo Martinez	Alex Teeling
Lesha Salner	Michael Teske	Juan Valencia	Omar Abdulalim	Kristina Sviridoviene	Angela Lowest	David Ives
C. Royce Collins	Ricardo De La Cordova	Jared Zito	Aviroop Nag	Thomas Sew	Alan R Peterson	Eduardo Chavez
Diladragachew Achamyleth	Naresh Jhunjhniwala	Kamal Lahlah	Scott McKnight	Erica Williams	Vito Dragonetti	Gregory Squire
Timothy Jones	Jennifer J Walkup	Michael Medeiros	Melvin Harrison	Michael Brady	Justin Blue	Abby Ayoola
Todd A Washburn	Daniel Cameron Green	Yedil Workeneh	Paul Green	Christopher Snipes	Floyd Hemingway	Jason McKim
Garry CHAN	Aaron Vera	Sulexan Chery	Troy Campbell	Bertrand Bonnick	Nancy Parisi	Marc Anthony Alanis
Neville HEMMINGS	Pete D Berger	Bharat Demolcheruvu	Bryan Family Trust	Michael Palmer	Virgilio Navarro	Mario A Valverde
Terry Mitchell	Robert Gemmill	Gary Darwin	Maria Camila Carpiñero ...	Daryl Lynn Richie	Sara Spahic	Jose Ramos
James Denny	Shirday F Johnson	Arnel Recidoro	Sherry Hall	James Voltaire	David R Schaffer	Patrick Newcomb
Christopher Niemann	Kc Trader	Roy Chacko	Jason Roben	Jennifer P. Biernuizen	Franky J Saquipulla	Joice Massa
Frank Leemans	Michael Cupp	Scott Schmidt	Eric Schmitz	Judah Greenberg	Judah Greenberg	Stefan Oszvath
Mikhail Chertkov	Satya Sainadh Vamsala	Francisco Mariscal	Netsa Khatiri	Vignesh Kumar Sathyamo...	Yvette Johnson	Joshua Chodhiewicz
Jessie Morrison	Reginald Andre-estime	Michael Raevsky	Vann Miller	Christian Kalu	Igbogo Garuba	Michael Branet
Brandy Ringleb	Jeffrey John Jayate	Donald Van Veckhoven	Keith Willis II	Autumn Caughern	Anthony Barrett A. Astud...	Eric Sonuah
Patrick Giunta	Zenaida San Felipe	Sarah Babu Nimmagadda	Carlos DAVILA	Clarence Disharoon	Kami Olarte	Emmanuel Blanc
Supradeep Bokkasum Sat...	Parul Patel	Odalis Santana	Sang Tran	Luigi Lancia	Stanley Metellus	Avanti Almon
Greg Hercules	David Martinelli	Amara Duru	Cynthia Clark	Richard Hinds	Lloyd Neste	William K Downing
John A Moreland III	David Giacone	Pamela Robertson	Henry Sotomayor	Jason Glaser	Dania Francois	Hezel Jeremiah-Michels
Ken Dyer	Franklin E Njugigbo	Ed Grzybok	Vibhor Agrawal	Roger Vinson	Venkata Lukka	Patrick Faustlin
Sean Appel	Hawoly Diop	Anderson Simpliste	Sergio Ligorati	Sheila Waterman	William Bywaters	Ernest Dufort
Stamatis Theodoropoulos	Joshua Richardson	Krystle Nazario	Gokul Kumar Singaravelu...	Adam Fishback	Amber Drake	Barthelemy Diouf
Cyndi Ortiz Taylor	Ronn Hubbard	Loretta Talley	Chinyere Loveth Duru	Daniel Ryan DAY	Dapo Lediju	Nkululeko Nhiapho
Richard Seiger	Larry English	Michael Marikumas Jr	Intel Venable	Kelly A MITCHELL	Matthews Nyaku Malebana	Srikar Veerareddy
Everett Lindsey	Daniel Higon	Ernest Harry Musasa	Vincent A Marin	Jeffrey Merchant	Orianne Siankam	José Antonio Garcia Perez
John R	Robert Durali	Carmen Lamont	Vincent A Marin	Anne Miller	Sherrye Durimore	Shawn Eady
Oliver Crane	Lokesh Wuluvarana	Tony Boone	Vincent A Marin	Garrick Liddiard	Suja Menon	Jeremy Anyee
Solomon TSEGAY	Aba Joseph	Byung Kyu Lee	Timothy Gillie	Helen Washington	Elian Mitchell	Anthony Miller
Jeff Williams	Brian Carroll	Jeff Bishop	Renald Jean-Philippe	Joseph Zappia	Kim Szymura	Arlington Russell
Yolanda Levels	Brian O'Shea	Jonatan Merida	Mark R SKIBBE	Derrick Reid Jr	Douglas Fenton	Ken Dyer
Michael A Candolario	Franklin E. Powers, Jr.	Darren Brungardt	Todd Vandorieille	Kenneth PROPP	Kalmon Kaplan	Jim Palmieri
Seane Waterbury	Eric Weigold	Chris George	Prasad V KATTA	Joseph Bobenrieth III	Elisbeth Tolison	Pradeep Gupta
Jesusa Utulo	Matthew Lafitte	Erin Doran	William Gray III	Daniel Carney	Nobuyuki Kashiwagi	David Katralis
Karen Maguire	Michael R. Robinson	Perry Propst	Soumya Krishnan Nair	Calvin Roose	Matthew Molter	Michael Bock
Miguel Cantero	Jose Asido	Nadine H Sprague	Kong Mei Chi JANET	Thomas Prince	Meryl Macune	Amanda Whiopie
Gianluca Gera	Rob Codling	Dean Dahlen	Captain Jack Spear	Stephen Ross	Michael Pennell	Marita Ebrahimian
Brook Forney	Nagapradeep Sanikommu	June Bischoff	Steve Laufer	Manojkumar S. Patel	Hilda R Hamman	Pavel Jirousek
Carl E Morsbach	Samson A. Henrillus	Jody Harrell	David Hill	Mark Boekhout	Brian Costello	William K Downing
Charis W. Buford	Ashwani Sharma	James Edwin York	Irene Benavente	King Olovis	Peter Kapustynski	Brendon Olson
Ricardo Rodriguez	John Czarnecki	Shelby Thunthumalli	Kevin Switzer	Dink Quang Le	Trent Miesner	Akah Nnani Ezediaro
Latitha SENTHILKUMAR	Daria Martin	Gabriel Paravizini	David De Koster	Kevin Switzer	Jim Palmieri	Venkatesh Patil
Sheri Barnes	Justin Richardson	Anthony BROOKING	David Johnson	Terry Mitchell	Richard Matthews	Mick Hall
David Busch	Kelly A MITCHELL	Damon Christopher LADS...	David Johnson	Anilkumar N Pai	Wade Chalfant	Jennifer Morgan
Seane Waterbury	Geogy Philip	Eric Weigold	Aaron Bendix-Balgley	Mike Yachnik	Paul Lee	Prashant Varma
Felix Vayssieres	Anissa Kirkling	Adam Fishback	Swapna Kolli	John Morrill	Peter Martinazzi	James Laws Jr
Rob Codling	Ed Grzybok	Stephen P Oates	James Norris	John Hauck	Mike Froehle	Kathy L Oleszkowicz
Joseph Houck	Anita Stern					

Thank You!
From the SunState Laboratories Team



David Shahan
Founder / CEO



Sierra Shahan

Office Administrator,
Content Writer

Sierra wears several hats at SunState, from handling all bookkeeping and office management functions, to writing all of the engaging content that appears on our website and in our blogs



Jan Grywczynski

CPG Advisor

President and CEO of Sheila G's Brownie Brite. 20+ years of CPG experience, driving growth, and positioning companies for acquisition.



Susan Timm

Public Relations

Suzie is highly experienced and talented contract partner of SunState Labs and handles all of our Public Relations activities.



Matthew Leonhardt

Social Media / Digital
Marketing Manager

Matt is a highly experience and talented contract partner at SunState Labs and handles our entire digital presence across multiple platforms.



Details

The Board of Directors

DIRECTOR	OCCUPATION	JOINED
David Shahan	CEO @ SunState Labs	2012

Officers

OFFICER	TITLE	JOINED
David Shahan	CEO	2012

Voting Power [?]

HOLDER	SECURITIES HELD	VOTING POWER
David Shahan	666,180 Common Stock	100.0%

Past Equity Fundraises

DATE	AMOUNT	SECURITY	EXEMPTION
07/2020	\$1,069,998		4(a)(6)
08/2020	\$76,017		506(c)
02/2022	\$185,481		4(a)(6)

The use of proceeds is to fund general operations.

Outstanding Debts

None.

Related Party Transactions

None.

Capital Structure

CLASS OF SECURITY	SECURITIES (OR AMOUNT) AUTHORIZED	SECURITIES (OR AMOUNT) OUTSTANDING	VOTING RIGHTS
Common Stock	5,000,000	666,180	Yes
Class A Preferred	2,500,000	283,723	No
Convertible Preferred	2,500,000	0	Yes

	SECURITIES RESERVED FOR ISSUANCE UPON EXERCISE OR CONVERSION
Warrants:	0
Options:	0

Risks

Supply chain issues. As we've seen over the past 12 months, challenges in the international supply chain can have a significant negative impact on our business. If this challenge continues and/or gets worse, we may be unable to purchase needed raw material and our inventory may not be sufficient to attain our sales projections.

We are building our business under the assumption that consumer interest in green, sustainable products will continue to grow. Lack of interest in this market segment could be detrimental to our business.

Competition. Concentrated products similar to DAZZ are making their way into the market. A larger, better capitalized competitor could secure greater market share simply based on resources.

Retail distribution challenges. Retailers have proven reluctant to take a new product like DAZZ, without prior retail success. This trend is changing as more retailers adopt sustainability initiatives and actively look for new products that fit these programs.

Our future success depends on the efforts of a small management team. The loss of services of the members of the management team may have an adverse effect on the company. There can be no assurance that we will be successful in attracting and retaining other personnel we require to successfully grow our business.

Existing other potential risks require to successfully grow our business.

Consumer Adoption. Being a new product category in the household cleaner industry, consumer education and adoption has always been a struggle.

Description of Securities for Prior Reg CF Raise

Additional issuances of securities. Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured. The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Issuer repurchases of securities. The Company may have authority to repurchase its securities from shareholders, which may serve to decrease any liquidity in the market for such securities, decrease the percentage interests held by other similarly situated investors to the Investor, and create pressure on the Investor to sell its securities to the Company concurrently.

A sale of the issuer or of assets of the issuer. As a minority owner of the Company, the Investor will have limited or no ability to influence a potential sale of the Company or a substantial portion of its assets. Thus, the Investor will rely upon the executive management of the Company and the Board of Directors of the Company to manage the Company so as to maximize value for shareholders. Accordingly, the success of the Investor's investment in the Company will depend in large part upon the skill and expertise of the executive management of the Company and the Board of Directors of the Company. If the Board Of Directors of the Company authorizes a sale of all or a part of the Company, or a disposition of a substantial portion of the Company's assets, there can be no guarantee that the value received by the Investor, together with the fair market estimate of the value remaining in the Company, will be equal to or exceed the value of the Investor's initial investment in the Company.

Transactions with related parties. The Investor should be aware that there will be occasions when the Company may encounter potential conflicts of interest in its operations. On any issue involving conflicts of interest, the executive management and Board of Directors of the Company will be guided by their good faith judgement as to the Company's best interests. The Company may engage in transactions with affiliates, subsidiaries or other related parties, which may be on terms which are not arm's-length, but will be in all cases consistent with the duties of the management of the Company to its shareholders. By acquiring an interest in the Company, the Investor will be deemed to have acknowledged the existence of any such actual or potential conflicts of interest and to have waived any claim with respect to any liability arising from the existence of any such conflict of interest.

Minority Ownership

An Investor in the Company will likely hold a minority position in the Company, and thus be limited as to its ability to control or influence the governance and operations of the Company.

The marketability and value of the Investor's interest in the Company will depend upon many factors outside the control of the Investor. The Company will be managed by its officers and be governed in accordance with the strategic direction and decision-making of its Board Of Directors, and the Investor will have no independent right to name or remove an officer or member of the Board Of Directors of the Company.

Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured.

The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Exercise of Rights Held by Principal Shareholders

As holders of a majority-in-interest of voting rights in the Company, the shareholders may make decisions with which the Investor disagrees, or that negatively affect the value of the Investor's securities in the Company, and the Investor will have no recourse to change these decisions. The Investor's interests may conflict with those of other investors, and there is no guarantee that the Company will develop in a way that is optimal for or advantageous to the Investor.

For example, the shareholders may change the terms of the Articles of Incorporation for the company, change the terms of securities issued by the Company, change the management of the Company, and even force out minority holders of securities. The shareholders may make changes that affect the tax treatment of the Company in ways that are unfavorable to you but favorable to them. They may also vote to engage in new offerings and/or to register certain of the Company's securities in a way that negatively affects the value of the securities the Investor owns. Other holders of securities of the Company may also have access to more information than the Investor, leaving the Investor at a disadvantage with respect to any decisions regarding the securities he or she owns. The shareholders have the right to redeem their securities at any time. Shareholders could decide to force the Company to redeem their securities at a time that is not favorable to the Investor and is damaging to the Company. Investors' exit may affect the value of the Company and/or its viability. In cases where the rights of holders of convertible debt, SAFES, or other outstanding options or warrants are exercised, or if new awards are granted under our equity compensation plans, an Investor's interests in the Company may be diluted. This means that the pro-rata portion of the Company represented by the Investor's securities will decrease, which could also diminish the Investor's voting and/or economic rights. In addition, as discussed above, if a majority-in-interest of holders of securities with voting rights cause the Company to issue additional stock, an Investor's interest will typically

right, and the Company's common stock may be diluted, and the Company's ownership may also be diluted.

Based on the risks described above, the investor could lose all or part of his or her investment in the securities in this offering, and may never see positive returns.

Restrictions on Transfer

The securities offered via Regulation Crowdfunding may not be transferred by any purchaser of such securities during the one year period beginning when the securities were issued, unless such securities are transferred:

- to the issuer;
- to an accredited investor[®];
- as part of an offering registered with the U.S. Securities and Exchange Commission; or
- to a member of the family of the purchaser or the equivalent, to a trust controlled by the purchaser, to a trust created for the benefit of a member of the family of the purchaser or the equivalent, or in connection with the death or divorce of the purchaser or other similar circumstance.

Valuation Methodology for Prior Reg CF Raise

The offering price for the securities offered pursuant to this Form C has been determined arbitrarily by the Company, and does not necessarily bear any relationship to the Company's book value, assets, earnings or other generally accepted valuation criteria. In determining the offering price, the Company did not employ investment banking firms or other outside organizations to make an independent appraisal or evaluation. Accordingly, the offering price should not be considered to be indicative of the actual value of the securities offered hereby.

In the future, we will perform valuations of our common stock that take into account factors such as the following:

unrelated third party valuations of our common stock;
the price at which we sell other securities, such as convertible debt or preferred Stock, in light of the rights, preferences and privileges of our those securities relative to those of our common stock;
our results of operations, financial position and capital resources;
current business conditions and projections;
the lack of marketability of our common stock;
the hiring of key personnel and the experience of our management;
the introduction of new products;
the risk inherent in the development and expansion of our products;
our stage of development and material risks related to our business;
the likelihood of achieving a liquidity event, such as an initial public offering or a sale of our company given the prevailing market conditions and the nature and history of our business;
industry trends and competitive environment;
trends in consumer spending, including consumer confidence;
overall economic indicators, including gross domestic product, employment, inflation and interest rates; and
the general economic outlook.

We will analyze factors such as those described above using a combination of financial and market-based methodologies to determine our business enterprise value. For example, we may use methodologies that assume that businesses operating in the same industry will share similar characteristics and that the Company's value will correlate to those characteristics, and/or methodologies that compare transactions in similar securities issued by us that were conducted in the market.

Company

SunState Laboratories, Inc.
- Colorado Corporation
- Organized May 2012
- 2 employees

6612 Fig St.
Suite 104
Arvada CO 80004

<http://dazzcleaner.com>

Business Description

Refer to the [SunState Laboratories](#) profile.

EDGAR Filing

The Securities and Exchange Commission hosts the [official version of this annual report](#) on their EDGAR web site. It looks like it was built in 1989.

Compliance with Prior Annual Reports

SunState Laboratories is current with all reporting requirements under Rule 202 of Regulation Crowdfunding.

All prior investor updates

You can refer to the company's [updates page](#) to view all updates to date. Updates are for investors only and will require you to log in to the Wefunder account used to make the investment.

