



**J.ROBINS CPA, LLC**  
**INDEPENDENT ACCOUNTANT FINANCIAL STATEMENT PREPARATION**  
**REPORT**

TO WHOM IT MAY CONCERN:

We have prepared and compiled the financial statements of 3204 LYONS AVE. LLC, which comprise the Statement of Operations and Statement of Financial Position for the Year to Date Period end June 5, 2020. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements. Per our engagement we have confirmed that statements and supplemental information has been presented in accordance with above referenced standards and has been adequately prepared for management use.

Feel free to reach out to me if you have any questions or concerns in regards to the information presented.

Best Regards,

**Joseph B. Robins, CPA**

J.Robins CPA, LLC

[joe@jrobinscpa.com](mailto:joe@jrobinscpa.com)

9800 Airline Hwy. Suite 263

Baton Rouge, LA 70816

Telephone: (225) 650-7306

*No assurance or attestation is provided on these financial statements*

**3204 LYONS AVE LLC**  
Statement of Operations (Unaudited)  
For the Year-to-date Period Ending 6/05/2020

**REVENUES:**

Rental Income	\$ 30,797
<b>TOTAL REVENUES</b>	<b>30,797</b>

**EXPENSES:**

**General Business & Operating**

<i>Advertising &amp; Marketing</i>	213
<i>Contract Labor</i>	9,000
<i>Equipment Expense</i>	20,857
<i>Office Expense</i>	233
<i>Postage &amp; Mail Expense</i>	12
<i>Property Acquisition Fees &amp; Expenses</i>	26,574
<i>Repairs and Maintenance</i>	95,782
<i>Software Expense</i>	45
<i>Supplies</i>	1,111
<b>Total General Business &amp; Operating</b>	<b>153,827</b>

**Non-Operating Expenses**

<i>Legal &amp; Professional Services</i>	6,017
<i>Bank Charges and Fees</i>	129
<b>Total Non-Operating Expenses</b>	<b>6,146</b>

**Other Expenses**

<i>Miscellaneous Expense</i>	309
<b>Total Other Expenses</b>	<b>309</b>
<b>TOTAL EXPENSES</b>	<b>160,282</b>
<b>NET PROFIT/(LOSS)</b>	<b>\$ (129,485)</b>

**Notes to Financial Statement**

We note an operating loss of approximately \$129,485 for the period. Per review of transactions incurred during the period we conclude that the loss can be attributed to significant resources being used to repair and renovate acquired investment property. Per discussion with management we have determined that this is in line with the organizational objective and mission of revitalizing impoverished areas and neighborhoods. Management expects to yield net positive results beginning in 2021.

*No assurance or attestation is provided on these financial statements*

**3204 LYONS AVE LLC**  
Statement of Financial Position (Unaudited)  
For the Year-to-date Period Ending 6/05/2020

<u>ASSETS</u>		<u>LIABILITIES &amp; OWNER'S EQUITY</u>	
<b>CURRENT ASSETS</b>		<b>LIABILITIES</b>	
Cash and Cash Equivalents		Long Term Liabilities	
<i>Allegiance Bank</i>	\$136,606	<i>Notes Payable</i>	\$1,115,310
Total Current Assets	<u>136,606</u>	Total Long Term Liabilities	<u>1,115,310</u>
<b>PROPERTY AND EQUIPMENT</b>		<b>OWNER'S EQUITY</b>	
Buildings and Improvements	1,265,317	Paid In Capital	416,098
		Net Profit/(Loss)	<u>(129,485)</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 1,401,923</b></u>	<b>TOTAL LIABILITIES &amp; OWNER'S EQUITY</b>	<u><b>\$ 1,401,923</b></u>

*No assurance or attestation is provided on these financial statements*