

We Are Kula, LLC
Balance Sheets
(Unaudited)

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
ASSETS		
Cash	\$ 13,132	\$ 837
Total current assets	<u>13,132</u>	<u>837</u>
Software development costs	500,000	-
Furniture and fixtures	986	986
Leasehold improvements	9,295	9,295
Accumulated amortization	(125,000)	-
Accumulated depreciation	<u>(1,350)</u>	<u>(1,114)</u>
Net fixed assets	383,931	9,167
TOTAL ASSETS	<u><u>\$ 397,063</u></u>	<u><u>\$ 10,004</u></u>
LIABILITIES AND MEMBERS' EQUITY (DEFICIT)		
Accounts payable	\$ 10,063	\$ 3,295
Credit card payable	9,000	7,568
Related party loans	<u>151,731</u>	<u>107,222</u>
Total current liabilities	170,794	118,085
Commitments and contingencies	<u>-</u>	<u>-</u>
Members' equity (deficit)	<u>226,269</u>	<u>(108,081)</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY (DEFICIT)	<u><u>\$ 397,063</u></u>	<u><u>\$ 10,004</u></u>