

2023-24 REPORT

The Flip Side



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Dear investors,

Things have not gone according to plan, neither for us nor for anyone else in this space. Nearly 20,000 jobs were eliminated across the traditional media industry in 2023, including at the Washington Post, Condé Nast, and Vice Media Group. In the world of social media, two seemingly promising Twitter-alternatives (Pebble and Artifact) have come and gone. We're immensely proud of the fact that we've not only survived but continued to level up and expand our product offerings during these uncertain times.

We need your help!

Our runway is rapidly dwindling. We're trying to answer a billion dollar question (how to have political conversations online without devolving into chaos or trolls) with less than a million dollars raised to date. We're confident the new version of The Flip Side Forum goes a long way towards answering that question, but we need a cash infusion ASAP to continue operating without interruption.

Sincerely,

Annafi Wahed

CEO

How did we do this year?

REPORT CARD

B+

☺ The Good

The new version of The Flip Side Forum is live! We're already seeing dozens of views and several new comments per day

We have a new tech lead, Matt Harris, who has experience with Twitter and other tech startups

We've revamped our Premium membership to be bigger and better than ever

☹ The Bad

Our CTO quit in August 2023, which delayed much of our tech development

We've been unsuccessful in raising additional funding, and our runway is limited

Growth in premium membership has not met our expectations

2023-24 At a Glance

Fiscal Year Ends November 30



\$106,846 [42%]
Revenue



-\$275,088
Net Loss



\$12,007 +109%
Short Term Debt



\$392,453
Raised in 2023-24



\$32,618
Cash on Hand
As of 03/15/24

INCOME

BALANCE

NARRATIVE

● Revenues ● Profit

US\$183,215



Net Margin: -257% Gross Margin: 0% Return on Assets: -221% Earnings per Share: -\$0.16 Revenue per Employee: \$53,423

Cash to Assets: 99% Revenue to Receivables: 48,531 Debt Ratio: 10%

[TFS_GAAP_2022-2023.pdf](#)

We ❤️ Our 639 Investors

Thank You For Believing In Us

Deborah Walker	Joseph Affsprung	Bonnye La Penotiere Sirk	Tim Nicoletti	Emmanuel Huchet	Genie Gilliam
Matt Dickerson	Haley Bryant	JD Conley	Rick Gunther	Tim Wessel	Emmanuel Shadja
Hatem Rowaihy	Emily Capps	Stephen Nordman	Kristin Jensen	Mike Muench	Walter C Koczot
Josh Hansen	Lynne Moses	Jonah Aberle	Tammy Morin	Shelley Paulk	Michael Louis Helperin
Jessica Arjet	Erica Scott	Nathan Mayo	Carlos Salamanca	Denise Coyle	William McGrath
Patty Boris	Adria Schmidt	Thomas Wheelock	Alexander Schnell	Mike K	Tyler Pederson
Kevin Huwe	Adam Roberts	Kevin Risolo	Luiz Felipe Tenaglia	John Pinkard	Masatomo Sakairi
Amber Gregorio	Abbey Perini	Bill Foley	Chris Caplice	Alicia Parr	Karl A
Anne Wight	Rob Guzzon	Carl Carlson	Steve Withey	Justin Ramos	Vicky Daly
Toufique Harun	B Meeks	Wilbur Reid	Nidhi Sharma	Daniel Stone	Jordan Bledsoe
Andrew Hixon	Meagan Eastman	Mark Chandlee	Scott Maher	Avi Van	D Russ Gibson
Ap Gage	Ethan West	Janae Gurney	Anna Chasteen	Jeff Hay	Jodie Dixon
Thomas Willis	Michael Reed	Michael Mossaro	Katy Tedesco	Danny Ritz	Emerson Anunciacao
Mike Kost	Harlan Alford	Tim S	Gergó Tisza	Oran T	Susan Fisher
Jordan Furlan	Rebecca Rhoda	Katie Eichinger	Ken Lee	Andrew Harvill	Amelia Rusbar
Scott McDonough	Vivian Figueroa	Scot Penrod	Andrew Gorang	Rich Buchanan	Luke Herro
David Reis	Celix Barrus	Wendy Bengie	Nick Brenner	Alex Krall	Jainan Sankalia
Marty Greenberg	Daniel Kaschel	Josh Croft	Nick Harvey	Satoru Yamamoto	Patrick Christmas
Eric Millan	Allison Roeder	Benjamin Prickel	John Daly	Pete Reuss	Anthony Orapallo
Jeremy Ricketts	Rohan Dhruva	Steve Ellis	Matthew Magnotta	Trace Vaughn	Erick McCormick
Ryan Michelli	Julie Haydu	Shayne Julius	Kevin Jones	Jeannette Timmons	Peter J. Kight
Thomas Hawkins	Joe Gitchell	Cherrish And Michael Jones	Tatum Winslow	Catalina Goodwin	Yeejun Caleb Chun
Rob McCutcheon	Mat 'Quickie' Tainow	George Tupper	Lois Reimer	Paul Batten	Diane Heiser
Eric Marmon	Ruslan Kurdyumov	Chris Hill	David Augustus Schalkwijk Lopes	Alex Cui	Autumn Storteboom
Yuri Sytenkov	T B	Tiffany Montoya	Richard Anderson	Richard Toboz	Christopher Morrison
Christie Mc Ginley Shambach	Paul Covey	Terra Rockhold Stene	Rick Kahler	Rick Kahler	Jason Boulter
Tal August	Natasha Komen	Marcia Sanderson	Andrew Steigerwald	Andrew Steigerwald	Austin Boyle
Curtis Hunt	Jamie Anderson	Adam Brown	Elisha Morgan	Elisha Morgan	Sandy McMaster
James Lear	Koohzad Karimi	Erin Bart	John Wu	John Wu	Pete Lauria
Micah Kaiser	Jenny Crane	Dave Brown	Dustin Godevais	Dustin Godevais	Libby Stengel
Rhett Matcalf	Obadiah Scheich	Brian Tolander	Tony Mass	Tony Mass	Stevie Fuller
Steve Fennig	Mary Jo Corby	Mary Jo Corby	Brad Barbera	Brad Barbera	Courd Heuer
Ben Sick	Nelson Zounlome	Preston Leeke	James Egelandsdal	James Egelandsdal	Tommy Tyssse
Heidi Drauschak	Kathy Walsh	Bill Ciendineng	Erin Baler	Erin Baler	Jennifer Stevens Rackliffe
Nick Bacarella	Timothy Kearns	Dane Robertson	Srinath N	Srinath N	Brandon Gauthier
Eric Burdett	Shellie Cantoy	Mary Rose A	Will Crosswell	Will Crosswell	Gerald Hees
Robert Brandon Sokol	William Schmidt	Olivia Ruiz-Knott	Benjamin Holton	Benjamin Holton	Thomas DePorter
Matthew Flatland	Ben Lang	Lance Sayers	Joseph Matuch	Joseph Matuch	Emily Solberg
Christine Olson	Corinna Crawford Crane	Rebecca Rider-Yopp	Thomas Anderson	Thomas Anderson	Aaron Jorgensen
Stephen Benyo	Sara Shannon	Rick Hasenauer	Clifford Butler	Clifford Butler	Jean Claire STOUT
Diana Thompson	Norman Wolfe	Paul Brophy	Kael Shipman	Kael Shipman	Jennifer Riccardi
Jonathan Wood	Tyler J Whetstone	Winston Daniel	Patty Looney	Patty Looney	Robert Voss
Nicholas Egger-Bovet	Julie Kovalaske	Eli Bosin	Donald Bowers	Donald Bowers	Thomas Carson
Melanie Livingston	Kurt Osenbaugh	Harry HAJEDEMOS	Leigh Lowery	Leigh Lowery	Mark Thomas
Davis Jolley	Kevin Welch	Marshall Mason	Thomas Armstrong	Thomas Armstrong	James B Mitchell
Joseph Baumer	Tyler Ross	Adrien Eastes	Beth Murdoch	Beth Murdoch	Samantha Silver
Andrew Bonner	John Ayers	James K Wolkenberg	Scott C. Ladd	Scott C. Ladd	Dennis Creech
Sarah Peter	Murad Miah	Mary Mead	Robert Lucia	Robert Lucia	John Matrachisla
Abraham J Bronchtein	Jeremy S Long	Amanda Bernhardt	Dean Prather	Dean Prather	Cindy Cabral
Derek L Hahn	Elizabeth Leonard	Caitlin Fayngersh	Colt Fry	Colt Fry	Eck Fleck
Nannette Burris	Robert Pillero	Richard Massuch	Adam Yannatta	Adam Yannatta	Timothy Schlegel
Celice Carlough	Jason L Rowberg	Michael E. Kerosky	Louis Burns	Louis Burns	Amanda Riker
Matthew Volpe	Leeann Stiles	Michelle Stone	Tanner GRONOWSKI	Tanner GRONOWSKI	Lance Edward Abbott
Elizabeth Kim	Gary Beu	David Butler	Robert Wagner	Robert Wagner	Philip Li
Sarah South	Adrian Ramirez	Bradley Hilton	Maxwell Schneller	Maxwell Schneller	Brigham Brandon
Alexander Serafine	Vasileios Karantalis	Adam Cohen	David Fleiss	David Fleiss	Elena Leppard
Kerin Schooler	Peter Singer	Kerstin Davis	Michael E Brown	Michael E Brown	Brian Jacques
Jeffrey Carter	Alice Heard	Michael Richards	Emery Borsodi	Emery Borsodi	Quint L Jarvis
Julia Olsen	James Hosford	Eva Kalir	Geraldine Hazel	Geraldine Hazel	Roxie McCullar
Kellv Groh	David W " Buzz " Ruttenberg	Adam Grecni	Jeffrey Esteo	Jeffrey Esteo	Sarah Blumenstock

Peter Bernheim
Madeline Velturo
James Rozsa
Nathan Velez
Randall Tavierne
Bob Criswell
Alysha Gil
Nicholas Iglehart
Brady Koehler
Harry Lazerwitz
Susanna Martin
Samuel Wang
James E. Holtzman
Grahame Murray
Rebecca R Matson
William Seth Palmer
Denise Barkhurst
Susan Byrne
Nita Landis
Linda Gohata
Christina Feege
Alison Cronin
Normand Collard
Benjamin Bailey
Shannon Martin
Charles Ayoub
Jane Bacon
Adrienne Forester
Jennifer Schrader
Christina Bullock

Hollis Rydland
Richard De Luca
John Freund
Karen Fritchle
Tim Murphy
Stephen Morrow
Amy Maher
Angela Peterman Ponatoski
Lynn Winterboer
Mike Schoeffler
Dr Kiran Harsha Melkote
Stacey Corrado
Richard Shine
Robert Melkle
Christopher Howard
James Cruce
Jeffrey Morehouse
Sarah Bolger
Olivia Pisano
Roger DeKock
Billy Hughes
Nancy Eisenhower
Joseph Nishimoto
Jennifer Penner
Laurie Kazmierczak
Joseph Upchurch
Janet Helms
DelRoy Allen Ruesch
Jaymie Vandagriff
John Moellers

Reuben Antolin
Yael R. Rosenstock Gonzalez
Tony Bertoldo
Michael Cashlo
Robert J Donnelly
C F
Leslie Farinella
Mae Cheung
Sean McMains
Jamie Segraves
Robert Ballagh
William Sobesky
Eric Fletcher
John Francis Lustyan V
Amy Kinnard
Thomas Hardy
James Vance Kennedy
Luke Sprangers
Bruce France
Paul Cosby
Karen Hahn
Laura Russell
Noelle Faillie
William Morgenstern
Margaret Scroggy
Chris Kuzniewski
Lawrence Freer
Jennifer Greenholt
Andrew Schall
Daniel Edwards

Ryan D Russell
Aaron Ameen
Scott Gilliland
Bradley Mischke
Jeff Power
James Silverman
Julien Klein
Svetlana Bekman
Greg Dietz
Patrick Ruttly
V K
John DiMichele
Aaron Bock
Andrew Johnson
Alli Choi
Tracy Napp
James Vance
Heather Kinser
Callan E. Eschenburg II
Jennifer Lacey
Linda George
David Collova
Charles Jacob Cohen
Michael Chi
Myra Collard
Christos Jensen
Radu Tudor Mirea
Joseph Mei
Peter Weidner
Lauren Sprang

Jasha Cultreri
Selbert Wood
Mitchell Wert
John DuFresne
James Brisentine
Joseph Lombardo
Chris Pedersen
Wesley McLaughlin
Tiffany Marino
Keith Adamson
Derek W Johnson
Sharon Splers
William Middleton
Kimberly Geil
Lamont Brown
Jack Polo
Jeremy Caban
George Hall
Tyler Peterson
Rivka Noskeau
Paul M Bartkiewicz
Michael Niemczak
Julie Palmer
Jamie McReynolds
Gary Goetz
Roberta Lynne Heitkamp
Sandra Miles
Karma Duggin
Katelyn Downey Smith

Davis Cable
Corey McAuliffe
Andrew David Sima
Natasha Johnson
Ronda Hyams
Jordan GASCON
Cari D. Burstein
Michael Carr
Letitia Drew Floyd
John Robert Elliott
Caleb Ahlquist
Gailie Greenwood
Rachel E Killeen
Kimberly Bowman
Virginia Spradlin
Emily Miller
Rebecca Joines
Janel Zuffi
Rebecca MacDonald
Kelsey C Sprague
Andrew Shagrin
Cheryl Nielson
Heather Jo Oja
Dylan Brophy
Eric L. Johnson
Joseph Panko
Lynn Stieglitz
Micah Chancey
Anne Matoushek

Thank You!

From the The Flip Side Team



Annafi Wahed  

CEO

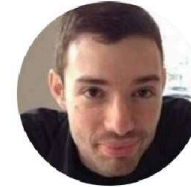
CFA by trade, Annafi's peppered a career in management consulting with stints at the FDIC, working on Hillary's campaign, and rubbing shoulders with Democrats and...




Christopher Beland

CTO

MIT grad, combining Computer Engineering with Science, Technology and Society. Enjoys using his skills to solve social problems. He has done this at man...



Jihan Varisco 

COO

Masters Degree in public policy from the University of Chicago and a career built within state government. Interested in applying insights from behavioral economic...



Angela Cho  

Adviser

Founder of Function Labs, a growth marketing agency and creative collaborative in NYC. The team has helped...



Allison Lee Pillinger Choi

Adviser

Full-time mom to two preschoolers and writes on right-of-center politics/policy. She is the author of Bleeding...



Joe Vigliotti

Cartoonist and Contributor

Writer who is serving his second term as a City Councilman for Taneytown, Maryland. He is a graduate of Mount Saint Mary'...



Soenser Donn 

Contributing Writer

Bachelor's degree from Ohio University's Scripps School of Journalism with specialization in classics and world religions....

Details

The Board of Directors

Director	Occupation	Joined
Annafi Wahed	CEO of TFS, Inc @ TFS, Inc	2017

Officers

Officer	Title	Joined
Annafi Wahed	CEO	2017
Jihan Varisco	COO	2017

Voting Power





Holder	Securities Held	Voting Power
Annafi Wahed	1,466,700 Common Stock	85.4%

Past Equity Fundraises

Date	Amount	Security	Exemption
12/2019	\$500,000	Preferred Stock	Section 4(a)(2)
05/2020	\$28,700		Other
02/2023	\$267,453		4(a)(6)
02/2023	\$125,000	Safe	Section 4(a)(2)
03/2024	\$55,448		Other

The use of proceeds is to fund general operations.

Outstanding Debts

Lender	Issued	Amount	Oustanding	Interest	Maturity	Current?
Celtic Bank Corporation 	05/21/2020	\$28,700	\$0 	1.0%	05/21/2022	
Citibank 	03/01/2024	\$55,448	\$5,090 	0.0%	03/27/2024	Yes

Related Party Transactions

None.

Capital Structure

Class of Security	Securities (or Amount) Authorized	Securities (or Amount) Outstanding	Voting Rights
Preferred Stock	400,000	250,000	Yes
Common Stock	10,000,000	1,466,700	Yes
Warrants:	0		
Options:	783		

Form C Risks:

TFS Forum will be competing with massive tech companies which may take steps to avoid competition including by attempting to duplicate our model.

America is currently very divided politically and because we intend to create a platform which is not an echo-chamber of ideas, it is possible that we will have difficulty getting traction among users who are committed to partisanship and/or their own echo chambers.

The Company may never receive a future equity financing or elect to convert the Securities upon such future financing. In addition, the Company may never undergo a liquidity event such as a sale of the Company or an IPO. If neither the conversion of the Securities nor a liquidity event occurs, the Purchasers could be left holding the

Securities in perpetuity. The Securities have numerous transfer restrictions and will likely be highly illiquid, with no secondary market on which to sell them. The Securities are not equity interests, have no ownership rights, have no rights to the Company's assets or profits and have no voting rights or ability to direct the Company or its actions.

As we grow our customer base and scale to thousands of users, our website's infrastructure as it relates to storage space, bandwidth, processing ability, speed and other factors may begin to deteriorate or fail completely. This may result in deteriorating user experience, system failures or system outages for continued periods of time. If we are unable to resolve any technical glitch, our business and financial conditions could suffer.

The Company has made certain assumptions about the media marketplace in order to create financial projections for the business. There is risk associated with the accuracy of these projections due to continuous changes in technology, new feature introductions by competitors, changes in user preferences and shifts in user demographics. In order to mitigate this risk, the Company has taken great care to ensure the reliability and source quality of key assumptions used in the business plan. The company diligently researches publicly-available information and initiatives of competitors, changes in the marketplace and changes in user preferences. We pride ourselves on being innovative and ahead of the curve whenever possible.

We operate in competitive markets and our future success will be largely dependent on our ability to provide quality products and services at competitive prices. The media market is intensely competitive and sensitive to national and regional economic conditions. Demand for our products may be adversely affected by consumer spending, which may be adversely impacted by economic conditions such as consumer confidence in future economic and business conditions, interest and tax rates, employment levels, and salary and wage levels.

Annafi Wahed, the Company's co-founder and CEO, currently owns over 50% of the Company's outstanding equity. She is currently the Company's sole member of its Board of Directors, and therefore has significant control over the management of the Company and the direction of its policy and affairs. This concentrated control in the Company will limit Investors' ability to influence Company matters.

Our future success depends on the efforts of a small management team. The loss of services of the members of the management team may have an adverse effect on the company. There can be no assurance that we will be successful in attracting and retaining other personnel we require to successfully grow our business.

Description of Securities for Prior Reg CF Raise

Additional issuances of securities. Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured. The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Issuer repurchases of securities. The Company may have authority to repurchase its securities from shareholders, which may serve to decrease any liquidity in the market for such securities, decrease the percentage interests held by other similarly situated investors to the Investor, and create pressure on the Investor to sell its securities to the Company concurrently.

A sale of the issuer or of assets of the issuer. As a minority owner of the Company, the Investor will have limited or no ability to influence a potential sale of the Company or a substantial portion of its assets. Thus, the Investor will rely upon the executive management of the Company and the Board of Directors of the Company to manage the Company so as to maximize value for shareholders. Accordingly, the success of the Investor's investment in the Company will depend in large part upon the skill and expertise of the executive management of the Company and the Board of Directors of the Company. If the Board Of Directors of the Company authorizes a sale of all or a part of the Company, or a disposition of a substantial portion of the Company's assets, there can be no guarantee that the value received by the Investor, together with the fair market estimate of the value remaining in the Company, will be equal to or exceed the value of the Investor's initial investment in the Company.

Transactions with related parties. The Investor should be aware that there will be occasions when the Company may encounter potential conflicts of interest in its operations. On any issue involving conflicts of interest, the executive management and Board of Directors of the Company will be guided by their good faith judgement as to the Company's best interests. The Company may engage in transactions with affiliates, subsidiaries or other related parties, which may be on terms which are not arm's-length, but will be in all cases consistent with the duties of the management of the Company to its shareholders. By acquiring an interest in the Company, the Investor will be deemed to have acknowledged the existence of any such actual or potential conflicts of interest and to have waived any claim with respect to any liability arising from the existence of any such conflict of interest.

Minority Ownership

An Investor in the Company will likely hold a minority position in the Company, and thus be limited as to its ability to control or influence the governance and operations of the Company.

The marketability and value of the Investor's interest in the Company will depend upon many factors outside the control of the Investor. The Company will be managed by its officers and be governed in accordance with the strategic direction and decision-making of its Board Of Directors, and the Investor will have no independent right to name or remove an officer or member of the Board Of Directors of the Company.

Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured.

The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the



lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Exercise of Rights Held by Principal Shareholders

As holders of a majority-in-interest of voting rights in the Company, the shareholders may make decisions with which the Investor disagrees, or that negatively affect the value of the Investor's securities in the Company, and the Investor will have no recourse to change these decisions. The Investor's interests may conflict with those of other investors, and there is no guarantee that the Company will develop in a way that is optimal for or advantageous to the Investor. For example, the shareholders may change the terms of the articles of incorporation for the company, change the terms of securities issued by the Company, change the management of the Company, and even force out minority holders of securities. The shareholders may make changes that affect the tax treatment of the Company in ways that are unfavorable to you but favorable to them. They may also vote to engage in new offerings and/or to register certain of the Company's securities in a way that negatively affects the value of the securities the Investor owns. Other holders of securities of the Company may also have access to more information than the Investor, leaving the Investor at a disadvantage with respect to any decisions regarding the securities he or she owns. The shareholders have the right to redeem their securities at any time. Shareholders could decide to force the Company to redeem their securities at a time that is not favorable to the Investor and is damaging to the Company. Investors' exit may affect the value of the Company and/or its viability. In cases where the rights of holders of convertible debt, SAFES, or other outstanding options or warrants are exercised, or if new awards are granted under our equity compensation plans, an Investor's interests in the Company may be diluted. This means that the pro-rata portion of the Company represented by the Investor's securities will decrease, which could also diminish the Investor's voting and/or economic rights. In addition, as discussed above, if a majority-in-interest of holders of securities with voting rights cause the Company to issue additional stock, an Investor's interest will typically also be diluted.

Restrictions on Transfer

The securities offered via Regulation Crowdfunding may not be transferred by any purchaser of such securities during the one year period beginning when the securities were issued, unless such securities are transferred:

to the issuer;
to an accredited investor  ;
as part of an offering registered with the U.S. Securities and Exchange Commission; or
to a member of the family of the purchaser or the equivalent, to a trust controlled by the purchaser, to a trust  created for the benefit of a member of the family of the purchaser or the equivalent, or in connection with the death or divorce of the purchaser or other similar circumstance.

Valuation Methodology for Prior Reg CF Raise

The offering price for the securities offered pursuant to this Form C has been determined arbitrarily by the Company, and does not necessarily bear any relationship to the Company's book value, assets, earnings or other generally accepted valuation criteria. In determining the offering price, the Company did not employ investment banking firms or other outside organizations to make an independent appraisal or evaluation. Accordingly, the offering price should not be considered to be indicative of the actual value of the securities offered hereby.

The initial amount invested in a SAFE is determined by the investor, and we do not guarantee that the SAFE will be converted into any particular number of shares of Preferred Stock . As discussed in Question 13, when we engage in an offering of equity interests involving Preferred Stock , Investors may receive a number of shares of Preferred Stock calculated as either (i) the total value of the Investor's investment, divided by the price of the Preferred Stock being issued to new Investors, or (ii) if the valuation for the company is more than the Valuation Cap, the amount invested divided by the quotient of (a) the Valuation Cap divided by (b) the total amount of the Company's capitalization at that time. Because there will likely be no public market for our securities prior to an initial public offering or similar liquidity event, the price of the Preferred Stock that Investors will receive, and/or the total value of the Company's capitalization, will be determined by our board of directors . Among the factors we may consider in determining the price of Preferred Stock are prevailing market conditions, our financial information, market valuations of other companies that we believe to be comparable to us, estimates of our business potential, the present state of our development and other factors deemed relevant. In the future, we will perform valuations of our stock (including both common stock and Preferred Stock) that take into account, as applicable, factors such as the following:

unrelated third party valuations;
the price at which we sell other securities in light of the relative rights, preferences and privileges of those securities;
our results of operations, financial position and capital resources;
current business conditions and projections;
the marketability or lack thereof of the securities;
the hiring of key personnel and the experience of our management;
the introduction of new products;
the risk inherent in the development and expansion of our products;
our stage of development and material risks related to our business;
the likelihood of achieving a liquidity event, such as an initial public offering or a sale of our company given the prevailing market conditions and the nature and history of our business;
industry trends and competitive environment;
trends in consumer spending, including consumer confidence;
overall economic indicators, including gross domestic product, employment, inflation and interest rates; and
the general economic outlook.

We will analyze factors such as those described above using a combination of financial and market-based methodologies to determine our business enterprise value. For example, we may use methodologies that assume that businesses operating in the same industry will share similar characteristics and that the Company's value will

correlate to those characteristics, and/or methodologies that compare transactions in similar securities issued by us that were conducted in the market.

Company

TFS, Inc
Delaware Corporation
Organized December 2017
2 employees
22 High Pine
Glen Cove NY 11542 <https://www.theflipside.io/>

Business Description

Refer to the The Flip Side profile.

EDGAR Filing

The Securities and Exchange Commission hosts the official version of this annual report on their EDGAR web site. It looks like it was built in 1989.

Compliance with Prior Annual Reports

The Flip Side is current with all reporting requirements under Rule 202 of Regulation Crowdfunding.

All prior investor updates

You can refer to the company's [updates page](#) to view all updates to date. Updates are for investors only and will require you to log in to the Wefunder account used to make the investment.

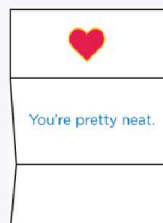
[Show Less](#) ▾

Say Hello!

Questions? Ideas? Love Letters?

Say something nice...

SUBMIT



You're the first one here!

Early people don't usually get a prize, so here's a love letter from us.

