

## BatteryXchange, Inc.

## Profit and Loss

January - December 2020

	TOTAL
Income	
Ad Revenue	670.98
Crowdfunding	117,118.39
Sales of Product Income	131.99
SBA Grant Income	2,000.00
<b>Total Income</b>	<b>\$119,921.36</b>
GROSS PROFIT	<b>\$119,921.36</b>
Expenses	
Advertising & Marketing	4,394.53
Trademarks & Logos	2,500.00
<b>Total Advertising &amp; Marketing</b>	<b>6,894.53</b>
Bank Charges & Fees	188.66
Charitable Giving	351.00
Contractors	7,480.61
Dividend Expense	
Aubrey Yeboah	1,942.00
Desmond Wiggan	2,577.00
<b>Total Dividend Expense</b>	<b>4,519.00</b>
Interest Paid	59.41
Legal & Professional Services	4,996.64
Accounting & Tax Services	250.00
Business Consulting	2,920.00
Legal Services	16,966.25
<b>Total Legal &amp; Professional Services</b>	<b>25,132.89</b>
Meals & Entertainment	207.80
Office & General Administrative Expense	1,934.33
Technology	1,544.25
<b>Total Office &amp; General Administrative Expense</b>	<b>3,478.58</b>
Office Supplies & Software	5,168.27
Other Business Expenses	1,996.49
Rent & Lease	153.47
Shipping	950.22
Taxes & Licenses	1,191.42
Travel	241.31
Airfare	95.00
Car Rental	25.00
Gas	69.33
Parking & Tolls	26.00
Rideshare & Taxis	42.51
<b>Total Travel</b>	<b>499.15</b>
<b>Total Expenses</b>	<b>\$58,271.50</b>
NET OPERATING INCOME	<b>\$61,649.86</b>
NET INCOME	<b>\$61,649.86</b>

## BatteryXchange, Inc.

## Balance Sheet

As of December 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Business Checking (0035)	2,974.28
<b>Total Bank Accounts</b>	<b>\$2,974.28</b>
Other Current Assets	
Inventory Asset	54,166.00
Kiosks	5,000.00
<b>Total Other Current Assets</b>	<b>\$59,166.00</b>
<b>Total Current Assets</b>	<b>\$62,140.28</b>
<b>TOTAL ASSETS</b>	<b>\$62,140.28</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
American Express	1,010.63
Credit One Bank CC	386.01
<b>Total Credit Cards</b>	<b>\$1,396.64</b>
<b>Total Current Liabilities</b>	<b>\$1,396.64</b>
Long-Term Liabilities	
Long Term Liabilities	
Phifer Turner Loan - 2,500	2,500.00
<b>Total Long Term Liabilities</b>	<b>2,500.00</b>
<b>Total Long-Term Liabilities</b>	<b>\$2,500.00</b>
<b>Total Liabilities</b>	<b>\$3,896.64</b>
Equity	
Opening Balance Equity	-3,509.24
Retained Earnings	
Net Income	61,752.88
<b>Total Equity</b>	<b>\$58,243.64</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$62,140.28</b>