

Mercedes-Benz Auto Lease Trust 2019-B
Investor Report

Collection Period Ended 31-Dec-2019

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Amounts in USD

Dates

Collection Period No.	2				
Collection Period (from... to)	1-Dec-2019	31-Dec-2019			
Determination Date	13-Jan-2020				
Record Date	14-Jan-2020				
Payment Date	15-Jan-2020				
Interest Period of the Class A-1 Notes (from... to)	16-Dec-2019	15-Jan-2020	Actual/360 Days	30	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... 1/15/2020	15-Dec-2019	15-Jan-2020	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	200,000,000.00	132,682,051.23	99,237,213.21	33,444,838.02	167.224190	0.496186
Class A-2 Notes	530,000,000.00	530,000,000.00	530,000,000.00	0.00	0.000000	1.000000
Class A-3 Notes	440,000,000.00	440,000,000.00	440,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	109,960,000.00	109,960,000.00	109,960,000.00	0.00	0.000000	1.000000
Total Note Balance	1,279,960,000.00	1,212,642,051.23	1,179,197,213.21	33,444,838.02		
Overcollateralization	208,393,333.59	224,599,371.32	226,973,883.37			
Total Securitization Value	1,488,353,333.59	1,437,241,422.55	1,406,171,096.58			
present value of lease payments	612,169,560.17	559,143,093.33	530,830,539.92			
present value of Base Residual Value	876,183,773.42	878,098,329.22	875,340,556.66			
	Amount	Percentage				
Initial Overcollateralization Amount	208,393,333.59	14.00%				
Target Overcollateralization Amount	226,973,883.37	15.25%				
Current Overcollateralization Amount	226,973,883.37	15.25%				

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.000000%	0.00	0.000000	33,444,838.02	167.224190
Class A-2 Notes	2.010000%	887,750.00	1.675000	887,750.00	1.675000
Class A-3 Notes	2.000000%	733,333.33	1.666667	733,333.33	1.666667
Class A-4 Notes	2.050000%	187,848.33	1.708333	187,848.33	1.708333
Total		1,808,931.66		\$35,253,769.68	

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	Initial Balance	Beginning Balance	Ending Balance
Exchange Note Balance	1,413,935,666.91	1,362,823,755.87	1,331,753,429.90

Available 2019-B Collections		Distribution on the Exchange Note	
Lease Payments Received	28,520,894.14	(1) Total Servicing Fee	1,197,701.19
Net Sales Proceeds-early terminations (incl Defaulted Leases)	11,137,810.34	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	737,490.68	(2) Exchange Note Interest Distributable Amount (2.06%)	2,339,514.11
Excess wear and tear included in Net Sales Proceeds	8,793.30	(3) Exchange Note Principal Distributable Amount	33,444,838.02
Excess mileage included in Net Sales Proceeds	72,248.93	(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i) through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount	0.00
Subtotal	40,396,195.16	(5) Remaining Funds Payable	3,537,793.96
Repurchase Payments	53,128.50	Total Distribution	40,519,847.28
Advances made by the Servicer	0.00		
Investment Earnings	70,523.62		
Total Available Collections	40,519,847.28		

Available Funds ABS Notes		Distributions ABS Notes	
Total Exchange Note Payments	35,784,352.13	(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Reserve Account Draw Amount	0.00	(2) Interest Distributable Amount Class A Notes	1,808,931.66
Total Available Funds	35,784,352.13	(3) Priority Principal Distribution Amount	0.00
		(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
		(5) Regular Principal Distribution Amount	33,444,838.02
		(6) Additional Servicing Fee and Transition Costs	0.00
		(7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)]	0.00
		(8) Excess Collections to Certificateholders	530,582.45
		Total Distribution	35,784,352.13

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	1,197,701.19	1,197,701.19	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	1,808,931.66	1,808,931.66	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	887,750.00	887,750.00	0.00
thereof on Class A-3 Notes	733,333.33	733,333.33	0.00
thereof on Class A-4 Notes	187,848.33	187,848.33	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	1,808,931.66	1,808,931.66	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	33,444,838.02	33,444,838.02	0.00
Principal Distribution Amount	33,444,838.02	33,444,838.02	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	3,720,883.33
<u>Reserve Fund Amount - Beginning Balance</u>	<u>3,720,883.33</u>
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	5,057.35
minus Net Investment Earnings	5,057.35
<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
Reserve Fund Amount - Ending Balance	3,720,883.33
 Reserve Fund Deficiency	 0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	5,057.35
Net Investment Earnings on the Exchange Note	
<u>Collection Account</u>	<u>65,466.27</u>
Investment Earnings for the Collection Period	70,523.62

Notice to Investors

Pool Statistics**Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,488,353,333.59	34,342
Securitization Value beginning of Collection Period	1,437,241,422.55	34,025
Principal portion of lease payments	20,319,919.21	
Terminations- Early	9,310,722.48	
Terminations- Scheduled	0.00	
Repurchase Payment (excluding interest)	53,128.50	
Gross Losses	1,386,555.78	
Securitization Value end of Collection Period	1,406,171,096.58	33,736
Pool Factor	94.48%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	7.71%	7.71%
Weighted Average Remaining Term (months)	24.66	22.84
Weighted Average Seasoning (months)	13.74	15.57
Aggregate Base Residual Value	1,019,238,943.26	1,000,076,973.56
Cumulative Turn-in Ratio		82.30%
Proportion of base prepayment assumption realized life to date		159.75%
Actual lifetime prepayment speed		0.56%

Delinquency Profile

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	1,403,401,896.73	33,684	99.80%
31-60 Days Delinquent	1,786,921.52	36	0.13%
61-90 Days Delinquent	825,945.91	15	0.06%
91-120 Days Delinquent	156,332.42	1	0.01%
Total	1,406,171,096.58	33,736	100.00%

Delinquency Trigger

60+ Delinquency Leases to EOP Aggregate Securitization Value	4.747%
Delinquency Trigger occurred	No

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Loss Statistics

Credit Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Defaulted Leases, Beg of Collection Period	1,077,678.70	24	2,577,857.20	59
Liquidation Proceeds	957,961.21		2,508,096.95	
Recoveries	738.06		738.06	
Principal Net Credit Loss / (Gain)	118,979.43		69,022.19	
Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	0.100%			
Prior Collection Period	(0.020%)			
Second Prior Collection Period	NA			
Third Prior Collection Period	NA			
Four Month Average	0.040%			
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value			0.005%	
Average Net Credit Loss / (Gain)			1,169.87	

Residual Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Liquidated Leases, Beg of Collection Period	9,619,599.56	264	21,928,479.84	544
Sales Proceeds and Other Payments Received	10,154,643.67		23,490,216.80	
Residual Loss / (Gain)	(535,044.11)		(1,561,736.96)	
Residual Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	(0.452)%			
Prior Collection Period	(0.421)%			
Second Prior Collection Period	NA			
Third Prior Collection Period	NA			
Four Month Average	(0.436)%			
Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value			(0.105)%	
Average Residual Loss / (Gain)			(2,870.84)	