

AMMOSQUARED INC

Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash on hand	0.00
1005 Clearing Account	0.00
1015 ICCU Checking	0.00
1020 ICCU Savings	0.00
1025 Longer Term Savings - Well Fargo (1336)	5,146.11
1030 Main Checking - Wells Fargo (2801)	54,185.75
1040 Paypal	0.00
1045 Short Term Savings - Wells Fargo (5446)	5,166.68
1072 Bill.com Money Out Clearing	0.00
Total Bank Accounts	\$64,498.54
Other Current Assets	
2020 Other Receivable	17,344.66
2100 Inventory	242,343.01
2200 Note Recv Ammosquared, LLC	0.00
2210 Prepaid Expenses	26,987.46
2220 Receivable - Clay Knight	0.00
2230 Repayment	
2240 Loan Repayment	0.00
Total 2230 Repayment	0.00
Total Other Current Assets	\$286,675.13
Total Current Assets	\$351,173.67
Fixed Assets	
2700 Fixed Assets	
2710 Furniture and Fixtures	43,748.27
2715 Fixed Asset Computers	10,942.27
2720 Leasehold Improvements	13,225.00
2725 Patent/Intellectual Property	14,200.00
2750 Accumulated Depreciation	-43,080.64
Total 2700 Fixed Assets	39,034.90
Total Fixed Assets	\$39,034.90
Other Assets	
2760 Goodwill	120,000.00
2770 Accumulated Amortization - Goodwill	-32,333.00
2800 Note Receivable - Dan	0.00
2900 Security Deposits	6,589.00
Total Other Assets	\$94,256.00
TOTAL ASSETS	\$484,464.57

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	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3000 Accounts Payable (A/P)	262,384.66
Total Accounts Payable	\$262,384.66
Credit Cards	
3100 American Express Gold	0.00
3110 AMEX Business Card (Corporate)	37,055.11
3120 Capital One Spark	0.00
3130 Capital One Spark Card	0.00
Total Credit Cards	\$37,055.11
Other Current Liabilities	
3140 Wells Fargo Line of Credit-4896	51.24
3150 Headway Capital (Line of Credit)	0.00
3200 Customer Deposits	155,281.01
3220 Customer Deposits- Maverick	-17,638.60
Total 3200 Customer Deposits	137,642.41
3250 Deferred Revenue	0.00
3300 Payroll Liabilities	10,527.82
3300.1 Federal Taxes (941/944)	0.00
3300.2 Federal Unemployment (940)	150.32
3300.3 ID Income Tax	0.00
3300.4 ID Unemployment Tax	74.78
3300.5 TX Unemployment Tax	0.00
Total 3300 Payroll Liabilities	10,752.92
3305 Accrued Wages	26,652.94
3307 Other Current Liabilities-401K Due	0.00
3310 Direct Deposit Payable	0.00
3315 Sales Tax Payable	0.00
3350 Federal Taxes payable	2,521.00
3355 Other Current Liabilities	0.00
3360 State Taxes payable	256.00
3420 Shareholder- Loan Payable	46,921.64
Total Other Current Liabilities	\$224,798.15
Total Current Liabilities	\$524,237.92

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Long-Term Liabilities	
3400 American Express Loan	0.00
3410 Accrued Interest/Loan Fee AMEX Loan	0.00
Total 3400 American Express Loan	0.00
3430 PPP Loan	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$524,237.92
Equity	
3900 Opening Balance Equity	0.00
3910 Common Stock	325.00
3920 Owner's Pay & Personal Expenses	0.00
3930 Preferred Stock	375,311.61
3950 Retained Earnings	-121,170.71
Net Income	-294,239.25
Total Equity	\$ -39,773.35
TOTAL LIABILITIES AND EQUITY	\$484,464.57