

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM C-AR  
UNDER THE SECURITIES ACT OF 1933**

(Mark one.)

- ☐ Form C: Offering Statement
- ☐ Form C-U: Progress Update
- ☐ Form C/A: Amendment to Offering Statement
  - ☐ Check box if Amendment is material and investors must reconfirm within five business days.
- ☒ Form C-AR: Annual Report
- ☐ Form C-AR/A: Amendment to Annual Report
- ☐ Form C-TR: Termination of Reporting

***Name of issuer***

Clee Wellness LLC dba Provenance Meals

***Legal status of issuer***

***Form***  
LLC

***Jurisdiction of Incorporation/Organization***  
New York

***Date of organization***  
05/01/2013

***Physical address of issuer***

301 Columbia Street, Brooklyn, New York 11231

***Website of issuer***

<http://www.provenancemeals.com>

***Name of intermediary through which the offering will be conducted***

OpenDeal Portal LLC dba "Republic"

***Current number of employees***

30

	<b>Most recent fiscal year-end (2021)</b>	<b>Prior fiscal year-end (2020)</b>
<b>Total Assets</b>	\$361,928	\$497,165
<b>Cash &amp; Cash Equivalents</b>	\$293,816	\$277,927
<b>Accounts Receivable</b>	\$1,394	\$0
<b>Short-term Debt</b>	\$65,359	\$175,139
<b>Long-term Debt</b>	\$536,187	\$199,767
<b>Revenues/Sales</b>	\$1,245,213.49	\$2,729,502
<b>Cost of Goods Sold</b>	\$528,214.06	\$1,094,348
<b>Taxes Paid</b>	\$0	\$121,408
<b>Net Income</b>	\$-260,018.67	\$139,349

April 22, 2022

FORM C-AR

Clee Wellness LLC dba Provenance Meals



This Form C-AR (including the cover page and all exhibits attached hereto, the "Form C-AR") is being furnished by Clee Wellness LLC dba Provenance Meals, a New York Limited Liability Company (the "Company," as well as references to "we," "us," or "our") for the sole purpose of providing certain information about the Company as required by the Securities and Exchange Commission ("SEC").

**A crowdfunding investment involves risk. You should not invest any funds in this offering unless you can afford to lose your entire investment. In making an investment decision, investors must rely on their own examination of the issuer and the terms of the offering, including the merits and risks involved. These securities have not been recommended or approved by any federal or state securities commission or regulatory authority. No federal or state securities commission or regulatory authority has passed upon the accuracy or adequacy of this document. The U.S. Securities and Exchange Commission does not pass upon the merits of any securities offered or the terms of the offering, nor does it pass upon the accuracy or completeness of any offering document or literature. These securities are offered under an exemption from registration; however, the U.S. Securities and Exchange Commission has not made an independent determination that these securities are exempt from registration. The Company is filing this Form C-AR pursuant to Regulation CF (§ 227.100 et seq.) which requires that it must file a report with the Commission annually and post the report on its website at <https://www.provenancemeals.com/> no later than 120 days after the end of each fiscal year covered by the report. The Company may terminate its reporting obligations in the future in accordance with Rule 202(b) of Regulation CF (§ 227.202(b)) by 1) being required to file reports under Section 13(a) or Section 15(d) of the Exchange Act of 1934, as amended, 2) filing at least one annual report pursuant to Regulation CF and having fewer than 300 holders of record, 3) filing annual reports for three years pursuant to Regulation CF and having assets equal to or less than \$10,000,000, 4) the repurchase of all the Securities sold pursuant to Regulation CF by the Company or another party, or 5) the liquidation or dissolution of the Company.**

The date of this Form C-AR is April 22, 2022.

THIS FORM C-AR DOES NOT CONSTITUTE AN OFFER TO PURCHASE OR SELL SECURITIES.

***Forward Looking Statement Disclosure***

*This Form C-AR and any documents incorporated by reference herein or therein contain forward-looking statements and are subject to risks and uncertainties. All statements other than statements of historical fact or relating to present facts or current conditions included in this Form C-AR are forward-looking statements. Forward-looking statements give the Company's current reasonable expectations and projections relating to its financial condition, results of operations, plans, objectives, future performance and business. You can identify forward-looking statements by the fact that they do not relate strictly to historical or current facts. These statements may include words such as "anticipate," "estimate," "expect," "project," "plan," "intend," "believe," "may," "should," "can have," "likely" and other words and terms of similar meaning in connection with any discussion of the timing or nature of future operating or financial performance or other events.*

*The forward-looking statements contained in this Form C-AR and any documents incorporated by reference herein or therein are based on reasonable assumptions the Company has made in light of its industry experience, perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. As you read and consider this Form C-AR, you should understand that these statements are not guarantees of performance or results. They involve risks, uncertainties (many of which are beyond the Company's control) and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect its actual operating and financial performance and cause its performance to differ materially from the*

*performance anticipated in the forward-looking statements. Should one or more of these risks or uncertainties materialize, or should any of these assumptions prove incorrect or change the Company's actual operating and financial performance may vary in material respects from the performance projected in these forward-looking statements.*

*Any forward-looking statement made by the Company in this Form C-AR or any documents incorporated by reference herein or therein speaks only as of the date of this Form C-AR. Factors or events that could cause our actual operating and financial performance to differ may emerge from time to time, and it is not possible for the Company to predict all of them. The Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future developments or otherwise; except as may be required by law.*

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### About this Form C-AR

You should rely only on the information in this Form C-AR. We have not authorized anyone to provide you with information different from that contained in this Form C-AR. You should assume that the information contained in this Form C-AR is accurate only as of the date of this Form C-AR, regardless of the time of delivery of this Form C-AR. Our business, financial condition, results of operation, and prospects may have changed since that date. Statements contained herein as to the content of any agreements or other documents are summaries and, therefore, are necessarily selective and incomplete and are qualified in their entirety by the actual agreements or other documents.

## **SUMMARY**

The following summary is qualified in its entirety by more detailed information that may appear elsewhere in this Form C-AR.

**Clee Wellness LLC** is a **New York limited liability company**, incorporated/formed on **05/01/2013** doing business as Provenance Meals.

The Company is located at **301 Columbia Street, Brooklyn, New York 11231**.

The Company's website is **<http://www.provenancemeals.com>**.

The Company conducts business in **New York**.

The information available on or through our website is not a part of this Form C-AR.

### **The Business**

Provenance Meals is a better-for-you prepared meal delivery service designed to help busy NYC professionals look and feel their best through the power of food for wellness. Our fresh and fully cooked organic meals are made with real food-nutrient dense, whole food ingredients, with no gluten, dairy, refined sugar, pesticides, unhealthy oils, or other inflammatory ingredients. It's just real food – prepared by nutrition experts and health supportive chefs, ready to eat, and delivered to the customer's door. Provenance Meals earns revenues from direct-to-consumer sales via its website, as well as business-to-business sales.

## **RISK FACTORS**

### **Risks Related to the Company's Business and Industry**

The Company is still in an early phase, just beginning to implement its business plan with no assurance that it will ever operate profitably. The likelihood of its success should be considered in light of the problems, expenses, difficulties, complications and delays usually encountered by companies in their early stages of development. Labor costs are continually increasing. Moreover, food costs are on the rise, particularly for fresh, high quality foods. The Company may not be successful in attaining the objectives necessary for it to overcome these risks and uncertainties.

### **The amount of capital the Company is attempting to raise in this Offering may not be enough to sustain the Company's current business plan.**

In order to achieve the Company's near and long-term goals, the Company may need to procure funds in addition to the amount raised in the Offering. There is no guarantee the Company will be able to raise such funds on acceptable terms or at all. If it is not able to raise sufficient capital in the future, it may not be able to execute its business plan, its continued operations will be in jeopardy and the Company may be forced to cease operations and sell or otherwise transfer all or substantially all of its remaining assets, which could cause a Purchaser to lose all or a portion of his or her investment.

### **Although dependent on certain key personnel, the Company does not have any key man life insurance policies on any such people.**

The Company is dependent on certain key personnel in order to conduct its operations and execute its business plan, however, the Company has not purchased any insurance policies with respect to those individuals in the event of their death or disability. Therefore, if any of these personnel die or become disabled, the Company will not receive any compensation to assist with such person's absence. The loss of such person could negatively affect the Company and its operations. We have no way to guarantee key personnel will stay with the Company, as many states do not enforce

non-competition agreements, and therefore acquiring key man insurance will not ameliorate all of the risk of relying on key personnel.

**The Company is not subject to Sarbanes-Oxley regulations and may lack the financial controls and procedures of public companies.**

The Company may not have the internal control infrastructure that would meet the standards of a public company, including the requirements of the Sarbanes Oxley Act of 2002. As a privately-held (non-public) Company, the Company is currently not subject to the Sarbanes Oxley Act of 2002, and its financial and disclosure controls and procedures reflect its status as a development stage, non-public company. There can be no guarantee that there are no significant deficiencies or material weaknesses in the quality of the Company's financial and disclosure controls and procedures. If it were necessary to implement such financial and disclosure controls and procedures, the cost to the Company of such compliance could be substantial and could have a material adverse effect on the Company's results of operations.

**The product/services we sell are advanced, and we need to rapidly and successfully develop and introduce new products in a competitive, demanding and rapidly changing environment.**

To succeed in our intensely competitive industry, we must continually improve, refresh and expand our product/services offerings to include newer features, functionality or solutions, and keep pace with price-to-performance gains in the industry. Shortened product life cycles due to customer demands and competitive pressures impact the pace at which we must introduce and implement new technology. This requires a high level of innovation by both our software developers and the suppliers of the third-party software components included in our systems. In addition, bringing new solutions to the market entails a costly and lengthy process, and requires us to accurately anticipate customer needs and technology trends. We must continue to respond to market demands, develop leading technologies and maintain leadership in analytic data solutions performance and scalability, or our business operations may be adversely affected. We must also anticipate and respond to customer demands regarding the compatibility of our current and prior offerings. These demands could hinder the pace of introducing and implementing new technology. Our future results may be affected if our products cannot effectively interface and perform well with software products of other companies and with our customers' existing IT infrastructures, or if we are unsuccessful in our efforts to enter into agreements allowing integration of third-party technology with our database and software platforms. Our efforts to develop the interoperability of our products may require significant investments of capital and employee resources. In addition, many of our principal products are used with products offered by third parties and, in the future, some vendors of non-Company products may become less willing to provide us with access to their products, technical information and marketing and sales support. As a result of these and other factors, our ability to introduce new or improved solutions could be adversely impacted and our business would be negatively affected.

**Changes in government regulation could adversely impact our business.**

The Company is subject to legislation and regulation at the federal and local levels and, in some instances, at the state level. The FCC and/or Congress may attempt to change the classification of or change the way that our online content platforms are regulated and/or change the framework under which Internet service providers are provided Safe Harbor for claims of copyright infringement, introduce changes to how digital advertising is regulated and consumer information is handled, changing rights and obligations of our competitors. We expect that court actions and regulatory proceedings will continue to refine our rights and obligations under applicable federal, state and local laws, which cannot be predicted. Modifications to existing requirements or imposition of new requirements or limitations could have an adverse impact on our business.

**We may implement new lines of business or offer new products and services within existing lines of business.**

As an early-stage company, we may implement new lines of business at any time. There are substantial risks and uncertainties associated with these efforts, particularly in instances where the markets are not fully developed. In developing and marketing new lines of business and/or new products and services, we may invest significant time and resources. Initial timetables for the introduction and development of new lines of business and/or new products or services may not be achieved, and price and profitability targets may not prove feasible. We may not be successful in introducing new products and services in response to industry trends or developments in technology, or those new products may not achieve market acceptance. As a result, we could lose business, be forced to price products and services on less advantageous terms to retain or attract clients, or be subject to cost increases. As a result, our business, financial condition or results of operations may be adversely affected.

**BUSINESS**

## Description of the Business

Provenance Meals is a better-for-you prepared meal delivery service designed to help busy professionals look and feel their best through the power of food for wellness. Our fresh and fully cooked organic meals are made with real food-nutrient dense, whole food ingredients, with no gluten, dairy, refined sugar, pesticides, unhealthy oils, or other inflammatory ingredients. It's just real food – prepared by nutrition experts and health supportive chefs, ready to eat, and delivered to the customer's door. Provenance Meals earns revenues from direct-to-consumer sales via its website, as well as business-to-business sales.

## The Company's Products and/or Services

Product / Service	Description	Current Market
<b>Weekly Essentials</b>	Clients order a la carte from our menu based on their schedule and needs. They can select any combination of breakfast, lunch, dinner or snacks for delivery up to three times per week.	Direct-to-Consumer market; Boomers; Gen X and Millennials.
<b>The Provenance Detox</b>	A 5- or 7-day set program with supplements, protein shakes, herbal tea, and a pre-selected menu designed by our nutrition experts to kickstart weight loss and hit the "reset" button.	Direct-to-Consumer market; Boomers, Gen X, & Millennials
<b>Two Week Transformation</b>	A 10-day reset program designed to ease people into clean eating routines, kickstart new eating habits, and uncover any hidden food sensitivities.	Direct-to-Consumer market; Boomers, Gen X, & Millennials
<b>Corporate Wellness Program</b>	Customized wellness programs to improve the health, happiness, and productivity of corporate employees.	B2B

## Competition

Provenance Meals' direct competitors include other prepared food delivery companies. At this time, these companies use lower-quality products, focusing on a less niche, high-income market. A key risk in our market is that more companies in this space will continue to grow given low barriers to entry. We are mitigating this risk by continuing to grow into our core market group and growing into the same client group in new cities before our competitors gain access to this group. Our main competitors are Sakara, Epicured, Urban Remedy, Kettlebell Kitchen, Freshly, and Fresh 'n' Lean.

## Customer Base

We sell our products via our website, direct to consumers. Our market is made up of busy professionals, who understand the importance of eating well but do not have the time to cook. Our target customer is female, ages 25-45, with a high household income. She cares about eating healthy and understands that how she eats on a daily basis is crucial to her overall health and well-being. She is motivated to avoid processed foods and eat clean so that she can look and feel her best but is often too busy or tired to make her own healthy meals at home. Our healthy prepared meals are also ideal for anyone managing illness, and people at transitional moments of life when they need additional support with food (e.g. wedding, pregnancy, birth).

## Supply Chain

We source our ingredients via regional food distributors, including several local farmer cooperatives in the Hudson Valley area of New York and in Lancaster, PA.



## Intellectual Property

The Company has no intellectual property rights pending.

## Governmental/Regulatory Approval and Compliance

The Company is subject to and affected by laws and regulations of U.S. federal, state and local governmental authorities. These laws and regulations are subject to change.

## Litigation

None.

## DIRECTORS, OFFICERS, AND MANAGERS

The directors, officers, and managers of the Company are listed below along with all positions and offices held at the Company and their principal occupation and employment responsibilities for the past three (3) years.

Name	Positions and Offices Held at the Company	Principal Occupation and Employment Responsibilities for the Last Three (3) Years	Education
Caroll Lee	CEO, Manager	Manage and direct all aspects of business, including operations, marketing, strategy and finances.	McGill University Undergrad; AADP Board Certified Health Coach, Institute for Integrative Nutrition

## Indemnification

Indemnification is authorized by the Company to managers, officers or controlling persons acting in their professional capacity pursuant to **New York** law. Indemnification includes expenses such as attorney's fees and, in certain circumstances, judgments, fines and settlement amounts actually paid or incurred in connection with actual or threatened actions, suits or proceedings involving such person, except in certain circumstances where a person is adjudged to be guilty of gross negligence or willful misconduct, unless a court of competent jurisdiction determines that such indemnification is fair and reasonable under the circumstances.

## Employees

The Company currently has:

- 30 full-time employees
- 4 part-time employees

## CAPITALIZATION AND OWNERSHIP

### Capitalization

The Company has issued the following outstanding Securities: N/A

<b>Type of security</b>	Membership Units
<b>Amount outstanding/Face Value</b>	250,000 membership units, no face value
<b>Voting Rights</b>	Yes
<b>Anti-Dilution Rights</b>	No
<b>How this security may limit, dilute or qualify the Security issued pursuant to Regulation CF</b>	Additional Membership Units will need to be issued upon the conversion of the Security
<b>Percentage ownership of the Company by the holders of such security (assuming conversion prior to the Offering if convertible securities).</b>	100%

Securities issued pursuant to Regulation CF:

<b>Type of security</b>	Republic Crowd SAFE (Simple Agreement for Future Equity)
<b>Amount outstanding/Face Value</b>	
<b>Voting Rights</b>	
<b>Anti-Dilution Rights</b>	

The Company has the following debt outstanding:

<b>Type of debt</b>	Citibank Revolving Line of Credit
<b>Amount outstanding</b>	\$9,714.09
<b>Interest Rate and Amortization Schedule</b>	Prime + 5.5%
<b>Description of Collateral</b>	N/A
<b>Other Material Terms</b>	NA
<b>Maturity Date / Minimum Payment</b>	\$451.39

<b>Type of debt</b>	Citibank Loan
<b>Amount outstanding</b>	\$32,886.77
<b>Interest Rate and Amortization Schedule</b>	6.5%, 60 months
<b>Description of Collateral</b>	N/A
<b>Other Material Terms</b>	N/A
<b>Maturity Date</b>	January 7, 2023

<b>Type of debt</b>	SBA Economic Injury Disaster Loan
<b>Amount outstanding</b>	\$499,900.00

<b>Interest Rate and Amortization Schedule</b>	3.75%
<b>Description of Collateral</b>	N/A
<b>Other Material Terms</b>	NA
<b>Maturity Date / Minimum Payment</b>	June 1, 2050

### Ownership

A majority of the Company is owned by Carol Lee.

Below the beneficial owners of 20% percent or more of the Company's outstanding voting equity securities, calculated on the basis of voting power, are listed along with the amount they own.

Name	Number and type/class of security held	Percentage ownership
Carol Lee	Membership Interests	89.02%

### FINANCIAL INFORMATION

Please see the financial information listed on the cover page of this Form C-AR and attached hereto in addition to the following information.

### Operations

Clee Wellness LLC d/b/a Provenance Meals ("the Company") was formed on **05/01/2013** under the laws of the State of **New York**, and is headquartered in **Brooklyn, New York**. The Company is a premium organic prepared meal delivery service bringing healthy ready-to-eat food directly to the doors of our clients 3 times per week. Our menu is designed by wellness experts and health-supportive chefs to nourish our clients all day long. We offer over 25 prepared meal choices each week, with options for plant-lovers and omnivores alike. Everything is 100% gluten-free, dairy-free with no refined sugar.

### Cash and Cash Equivalents

The Company considers all highly liquid investments with an original maturity of 90 days or less to be cash equivalents. Cash consists of funds held in the Company checking account. As of March 15, 2022, cash was \$306,427.13. The business generates enough money to sustain itself. As such, the case is not used to measure runway.

The company has no convertible notes outstanding.

At closing of the offering there will be no stock outstanding.

### Liquidity and Capital Resources

We plan to use proceeds toward optimizing and expanding our operations by pursuing new distribution methods, optimizing our supply chain, new hires, and marketing. In 2017, the Company took on a \$32,000 line of credit with an interest rate of Prime + 2.25%. As of March 15, 2022, the interest rate is 5.5% and the balance on is \$9,714.09. Also in 2017, the Company received a traditional loan in the amount of \$30,000, with a fixed APR of 7.5% with a 5-year repayment period beginning on January 18, 2018. In 2019, the loan was increased to \$68,000. As of March 15, 2022, the interest rate is 6.5% and the balance on the loan is \$32,886.77. In 2020, the Company took out a Small Business Administration Economic Injury Disaster Loan in the amount of \$500,000.00 with an interest rate of 3.75% which will accrue each annum, with a 30-year repayment period beginning on June 2, 2020. As of March 15, 2022, the balance on the line of credit was \$499,900.00. On November 2, 2020 the Company conducted an offering pursuant to Regulation CF and raised \$189,923.64.

## **Capital Expenditures and Other Obligations**

The Company does not intend to make any material capital expenditures in the future.

## **Material Changes and Other Information**

### **Trends and Uncertainties**

The financial statements are an important part of this Form C-AR and should be reviewed in their entirety. The financial statements of the Company are contained on the Cover Page.

### **Restrictions on Transfer**

Any Securities sold pursuant to Regulation CF being offered may not be transferred by any Purchaser of such Securities during the one-year holding period beginning when the Securities were issued, unless such Securities are transferred: 1) to the Company, 2) to an accredited investor, as defined by Rule 501(d) of Regulation D promulgated under the Securities Act, 3) as part of an IPO or 4) to a member of the family of the Purchaser or the equivalent, to a trust controlled by the Purchaser, to a trust created for the benefit of a member of the family of the Purchaser or the equivalent, or in connection with the death or divorce of the Purchaser or other similar circumstances. "Member of the family" as used herein means a child, stepchild, grandchild, parent, stepparent, grandparent, spouse or spousal equivalent, sibling, mother/father/daughter/son/sister/brother-in-law, and includes adoptive relationships. Remember that although you may legally be able to transfer the Securities, you may not be able to find another party willing to purchase them.

In addition to the foregoing restrictions, prior to making any transfer of the Securities or any Securities into which they are convertible, such transferring Purchaser must either make such transfer pursuant to an effective registration statement filed with the SEC or provide the Company with an opinion of counsel stating that a registration statement is not necessary to effect such transfer.

In addition, the Purchaser may not transfer the Securities or any Securities into which they are convertible to any of the Company's competitors, as determined by the Company in good faith.

Furthermore, upon the event of an IPO, the capital stock into which the Securities are converted will be subject to a lock-up period and may not be sold for up to 180 days following such IPO.

### **Other Material Terms**

- The Company does not have the right to repurchase the Securities.
- The Securities do not have a stated return or liquidation preference.
- The Company cannot determine if it currently has enough capital stock authorized to issue upon the conversion of the Securities, because the amount of capital stock to be issued is based on the occurrence of future events.

## TRANSACTIONS WITH RELATED PERSONS AND CONFLICTS OF INTEREST

From time to time the Company may engage in transactions with related persons. Related persons are defined as any director or officer of the Company; any person who is the beneficial owner of 10 percent or more of the Company's outstanding voting equity securities, calculated on the basis of voting power; any promoter of the Company; any immediate family member of any of the foregoing persons or an entity controlled by any such person or persons.

The Company has conducted the following transactions with related persons: None.

**The Company has not failed to comply with the ongoing reporting requirements of Regulation CF 227.202 in the past.**

### Bad Actor Disclosure

The Company is not subject to any Bad Actor Disqualifications under any relevant U.S. securities laws.

## SIGNATURE

Pursuant to the requirements of Sections 4(a)(6) and 4A of the Securities Act of 1933 and Regulation Crowdfunding (§ 227.100 et seq.), the issuer certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form C-AR and has duly caused this Form to be signed on its behalf by the duly authorized undersigned.

The issuer also certifies that the attached financial statements are true and complete in all material aspects.

/s/Caroll Lee

(Signature)

Caroll Lee

(Name)

Manager

(Title)

Pursuant to the requirements of Sections 4(a)(6) and 4A of the Securities Act of 1933 and Regulation Crowdfunding (§ 227.100 et seq.), this Form C-AR has been signed by the following persons in the capacities and on the dates indicated.

/s/Caroll Lee

(Signature)

Caroll Lee

(Name)

Manager

(Title)

April 22, 2022

(Date)

### Instructions.

1. The form shall be signed by the issuer, its principal executive officer or officers, its principal financial officer,

its controller or principal accounting officer and at least a majority of the board of directors or persons performing similar functions.

2. The name of each person signing the form shall be typed or printed beneath the signature.

Intentional misstatements or omissions of facts constitute federal criminal violations. See 18 U.S.C. 1001.

## **EXHIBITS**

Exhibit A

Financial Statements

# Provenance Meals

## Balance Sheet

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
BOFA Checking	0.00
Brex Cash	150,016.82
Checking	178,313.05
Income Checking	0.00
Inter-Company Transactions	
Paleta LA	-43,593.06
<b>Total Inter-Company Transactions</b>	<b>-43,593.06</b>
LA PPP	0.00
Savings 6308	9,079.04
<b>Total Bank Accounts</b>	<b>\$293,815.85</b>
Accounts Receivable	
Accounts Receivable	1,394.00
<b>Total Accounts Receivable</b>	<b>\$1,394.00</b>
Other Current Assets	
Lease Deposit	26,493.00
Uncategorized Asset	0.00
Undeposited Funds	26,186.20
<b>Total Other Current Assets</b>	<b>\$52,679.20</b>
<b>Total Current Assets</b>	<b>\$347,889.05</b>
Fixed Assets	
Accumulated Depreciation	-56,997.11
Computer	1,096.56
Leasehold Improvements	
Buildout	27,164.03
Large Equipment Purchases	7,500.00
Hood	22,404.76
Ovens	5,965.26
Range	2,302.58
Walk-in Refrigerator	4,603.42
<b>Total Large Equipment Purchases</b>	<b>42,776.02</b>
<b>Total Leasehold Improvements</b>	<b>69,940.05</b>
<b>Total Fixed Assets</b>	<b>\$14,039.50</b>
<b>TOTAL ASSETS</b>	<b>\$361,928.55</b>



# Provenance Meals

## Balance Sheet

As of December 31, 2021

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,767.00
<b>Total Accounts Payable</b>	<b>\$1,767.00</b>
Credit Cards	
AMEX Business Blue Plus	11,761.35
AMEX Business Platinum	12,582.32
CFU 3872	32,728.76
Chase Amazon Prime Card	0.00
CIBP 5913	0.00
CIBP 9943 (Sam)	2,325.36
CIBU 7131	1,551.03
Mileage Plus Explorer	0.00
Sam Amex BBP	939.52
SW Business Credit Card	0.00
SW Rapid Rewards Personal	0.00
<b>Total Credit Cards</b>	<b>\$61,888.34</b>
Other Current Liabilities	
Business Line of Credit 4847	10,879.80
Direct Deposit Payable	0.00
Employee Benefits Liabilities	2,522.99
Kabbage Loan	0.00
NYC Payable	0.00
NYS Dept of Taxation and Finance Payable	0.00
PPP Loan Payable	-22,453.12
PPP Loan Payable -LA	10,754.51
Sales Tax Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$1,704.18</b>
<b>Total Current Liabilities</b>	<b>\$65,359.52</b>
Long-Term Liabilities	
American Express Business Loan	0.00
Business Installment Loan 4863	0.00
Business Installment Loan 8457	36,286.76
EIDL Loan	499,900.00
Member Loan	0.00
<b>Total Long-Term Liabilities</b>	<b>\$536,186.76</b>
<b>Total Liabilities</b>	<b>\$601,546.28</b>

# Provenance Meals

## Balance Sheet

As of December 31, 2021

	TOTAL
Equity	
Opening Balance Equity	-272.81
Owner's Equity	0.00
Estimated Income Tax Payments	-29,491.00
Owner's Pay & Personal Expenses	-94,182.21
<b>Total Owner's Equity</b>	<b>-123,673.21</b>
Republic Investors Equity	170,503.59
Retained Earnings	-26,156.63
Net Income	-260,018.67
<b>Total Equity</b>	<b>\$ -239,617.73</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$361,928.55</b>

# Provenance Meals

## Profit and Loss

January - December 2021

	TOTAL
Income	
Commissions	341.26
Events	8,250.00
Sales	68,042.53
Sales of Product Income	89.66
Wholesale	1,185.60
<b>Total Sales of Product Income</b>	<b>1,275.26</b>
Stripe Refunds	-34,506.16
Stripe Sales	1,201,810.60
<b>Total Income</b>	<b>\$1,245,213.49</b>
Cost of Goods Sold	
Food Costs - COGS	257,482.12
Freight & Delivery - COGS	102,540.58
Shipping - COGS	36,142.54
<b>Total Freight &amp; Delivery - COGS</b>	<b>138,683.12</b>
Packaging - COGS	115,983.96
Purchases - COGS	16,064.86
<b>Total Cost of Goods Sold</b>	<b>\$528,214.06</b>
<b>GROSS PROFIT</b>	<b>\$716,999.43</b>
Expenses	
Advertising & Marketing	2,750.00
Advertising	144,505.34
Affiliates	2,750.00
Commissions & fees	6,105.83
Copywriting	4,200.00
Design & Branding	850.00
Other Marketing Expense including printing	4,145.33
PR	48,500.00
Promotional	13,082.46
Website and online apps	5,188.27
<b>Total Advertising &amp; Marketing</b>	<b>232,077.23</b>
Charitable Contributions	1,359.40
Facilities	
Disposal Fees	10,343.89
Rent or Lease	77,293.00
Repair & Maintenance	5,499.13
Utilities	21,690.22
<b>Total Facilities</b>	<b>114,826.24</b>

# Provenance Meals

## Profit and Loss

January - December 2021

	TOTAL
General & Administrative Expenses	
Auto & Transport	1,311.77
Mileage Reimbursement	646.90
<b>Total Auto &amp; Transport</b>	<b>1,958.67</b>
Bank Charges	-859.70
Dues & Subscriptions	200.00
Educational	1,745.19
Gifts	380.99
Insurance	1,261.92
Insurance - Liability	1,052.41
Legal & Professional Fees	30,546.32
Meals and Entertainment	4,658.02
Office Expenses	11,840.58
Office Supplies	4,158.49
Parking	11.00
Taxes & Licenses	574.60
Travel	189.48
Travel Meals	31.81
<b>Total General &amp; Administrative Expenses</b>	<b>57,749.78</b>
Kitchen Operations	
Kitchen Supplies	13,233.70
Small Equipment Purchases	4,931.39
Uniform	3,324.29
<b>Total Kitchen Operations</b>	<b>21,489.38</b>
Labor Expenses	6,671.77
HR Benefits	31,599.14
Insurance - Disability	3,032.58
Labor - Culinary Operations	242,481.07
Labor - Management	226,613.65
Labor - Marketing	70,271.71
Labor - Technology	20,428.75
PPP Wages	-157,186.12
Taxes	51,624.44
Workers Comp	9,654.66
<b>Total Labor Expenses</b>	<b>505,191.65</b>
Moving	3,646.74
Sales Related Expense	
Merchant Fees	2,170.47
QuickBooks Payments Fees	85.66
Stripe Fees	34,994.43
<b>Total Sales Related Expense</b>	<b>37,250.56</b>

# Provenance Meals

## Profit and Loss

January - December 2021

	TOTAL
Stripe Uncat. Expenses	68.00
<b>Total Expenses</b>	<b>\$973,658.98</b>
NET OPERATING INCOME	<b>\$ -256,659.55</b>
Other Income	
Interest Earned	42.55
<b>Total Other Income</b>	<b>\$42.55</b>
Other Expenses	
Business Interest Expense	3,401.67
<b>Total Other Expenses</b>	<b>\$3,401.67</b>
NET OTHER INCOME	<b>\$ -3,359.12</b>
NET INCOME	<b>\$ -260,018.67</b>

# Provenance Meals

## Statement of Cash Flows

January - December 2021

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-260,018.67
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	-1,184.00
Lease Deposit	-19,993.00
Accounts Payable	-3,720.93
AMEX Business Blue Plus	3,838.34
AMEX Business Platinum	12,582.32
CFU 3872	-13,413.03
Chase Amazon Prime Card	-199.43
CIBP 9943 (Sam)	-606.17
CIBU 7131	1,551.03
Mileage Plus Explorer	0.00
Sam Amex BBP	-4,871.81
Business Line of Credit 4847	-4,662.84
Employee Benefits Liabilities	987.33
PPP Loan Payable	-22,455.12
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-52,147.31</b>
<b>Net cash provided by operating activities</b>	<b>\$ -312,165.98</b>
<b>INVESTING ACTIVITIES</b>	
Computer	-584.86
Leasehold Improvements:Buildout	-5,954.44
Leasehold Improvements:Large Equipment Purchases	-7,500.00
<b>Net cash provided by investing activities</b>	<b>\$ -14,039.30</b>
<b>FINANCING ACTIVITIES</b>	
Business Installment Loan 8457	-13,579.96
EIDL Loan	350,000.00
Owner's Equity:Owner's Pay & Personal Expenses	-77,790.65
<b>Net cash provided by financing activities</b>	<b>\$258,629.39</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -67,575.89</b>
Cash at beginning of period	387,577.94
<b>CASH AT END OF PERIOD</b>	<b>\$320,002.05</b>