

APPENDIX B:
HISTORICAL FINANCIAL STATEMENTS
(UNAUDITED)

Girls Chronically Rock
Balance Sheet - unaudited
For the period ended 12/31/2018

	Current Period	Prior Period	Prior Period
	13-Dec-19	31-Dec-18	31-Dec-17
ASSETS			
Current Assets:			
Cash	\$ -	\$ 1,292.00	\$ -
Petty Cash	-	771.00	1,252.00
Accounts Receivables	-	N/A	-
Inventory	400.00	150.00	-
Prepaid Expenses	N/A	60.00	-
Employee Advances	N/A	N/A	-
Temporary Investments	4,000.00	-	-
Total Current Assets	4,400.00	2,273.00	1,252.00
Fixed Assets:			
Land	n/a	N/A	N/A
Buildings	n/a	N/A	N/A
Furniture and Equipment	n/a	N/A	250.00
Computer Equipment	N/A	N/A	2,500.00
Vehicles	N/A	N/A	471.00
Less: Accumulated Depreciation	-	N/A	N/A
Total Fixed Assets	-	-	3,221.00
Other Assets:			
Trademarks	1,000.00	N/A	500.00
Patents	N/A	N/A	N/A
Security Deposits	N/A	N/A	N/A
Other Assets	N/A	N/A	N/A

Total Other Assets	1,000.00	-	500.00
TOTAL ASSETS	\$ 5,400.00	\$ 2,273.00	\$ 4,973.00
LIABILITIES			
Current Liabilities:			
Accounts Payable	N/A	N/A	N/A
Business Credit Cards	45,000.00	1,600.00	2,000.00
Sales Tax Payable	N/A	N/A	N/A
Payroll Liabilities	N/A	N/A	N/A
Other Liabilities	N/A	N/A	N/A
Current Portion of Long-Term Debt			
Total Current Liabilities	45,000.00	1,600.00	2,000.00
Long-Term Liabilities:			
Notes Payable	N/A	N/A	N/A
Mortgage Payable	N/A	N/A	N/A
Less: Current portion of Long-term debt			
Total Long-Term Liabilities	-	-	-
EQUITY			
Capital Stock/Partner's Equity	(39,600.00)	673.00	2,973.00
Opening Retained Earnings	N/A	N/A	N/A
Dividends Paid/Owner's Draw	N/A	N/A	N/A
Net Income (Loss)	N/A	N/A	N/A
Total Equity	(39,600.00)	673.00	2,973.00
TOTAL LIABILITIES & EQUITY	\$ 5,400.00	\$ 2,273.00	\$ 4,973.00
Balance Sheet Check	-	-	-

Girls Chronically Rock
Income Statement - unaudited
For the period ended 12/31/2018

	<u>Current Period</u>	<u>Prior Period</u>
	<u>1/1/18 - 12/31/18</u>	<u>1/1/17 - 12/31/17</u>
REVENUES		
Sales	\$ 350.00	\$ 211.00
Other Revenue	200.00	450.00
TOTAL REVENUES	550.00	661.00
 COST OF GOODS SOLD		
Cost of Sales	200.00	200.00
Supplies	400.00	400.00
Other Direct Costs	400.00	-
TOTAL COST OF GOODS SOLD	1,000.00	600.00
 GROSS PROFIT (LOSS)	(450.00)	61.00
 OPERATING EXPENSES		
Advertising and Promotion	550.00	450.00
Bank Service Charges	150.00	-
Business Licenses and Permits	1,000.00	500.00
Computer and Internet	289.00	289.00
Depreciation	n/a	n/a
Dues and Subscriptions	-	-
Insurance	n/a	n/a
Meals and Entertainment	150.00	150.00
Miscellaneous Expense	250.00	250.00
Office Supplies	200.00	200.00
Payroll Processing	n/a	n/a
Professional Services - Legal, Accounting	n/a	n/a
Occupancy	n/a	n/a
Rental Payments	n/a	n/a
Salaries	n/a	n/a
Payroll Taxes and Benefits	n/a	n/a
Travel	2,500.00	150.00
Utilities	56.00	56.00
Website Development	1,200.00	1,200.00
TOTAL OPERATING EXPENSES	6,345.00	3,245.00

OPERATING PROFIT (LOSS)	(6,795.00)	(3,184.00)
INTEREST (INCOME), EXPENSE & TAXES		
Interest (Income)	n/a	n/a
Interest Expense	n/a	n/a
Income Tax Expense	-	n/a
TOTAL INTEREST (INCOME), EXPENSE & TAXES	-	-
NET INCOME (LOSS)	<u><u>\$ (6,795.00)</u></u>	<u><u>\$ (3,184.00)</u></u>

Girls Chronically Rock
Statement of Cash Flow - unaudited
For the period ended 12/31/2018

	<u>Current Period</u> <u>1/1/18 -</u> <u>12/31/18</u>	<u>Prior Period</u> <u>1/1/17 -</u> <u>12/31/17</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Income	(6,795)	(3,184)
Adjustments to Reconcile Net Income to Net Cash Flows From Operating Activities:		
Depreciation	n/a	n/a
Decrease (Increase) in Operating Assets:		
Trade Accounts Receivable	-	-
Inventory	350	n/a
Prepaid Income Taxes	n/a	n/a
Increase (Decrease) in Operating Liabilities:		
Accounts Payable	-	-
Credit Cards Payable	6,500	2,000
Total Adjustments	6,850	2,000
Net Cash Flows From Operating Activities	55	(1,184)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property and Equipment	1,000	n/a
Net Cash Flows From Investing Activities	1,000	-
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of Debt	-	-
Member's Withdrawals	-	-
Net Cash Flows From Financing Activities	-	-
NET INCREASE (DECREASE) IN CASH	1,055	(1,184)
CASH - BEGINNING	-	-
CASH - ENDING	1,055	(1,184)

Girls Chronically Rock
Statement of Changes in Members Equity- unaudited
For the period ended 12/31/2018

	<u>Current Period</u>	<u>Prior Period</u>
	<u>1/1/18 - 12/31/18</u>	<u>1/1/17 - 12/31/17</u>
MEMBER'S EQUITY - BEGINNING	-	-
Issuance of LLC Interests	1,000.00	500.00
Net Income	<u>(6,795.00)</u>	<u>(3,184.00)</u>
MEMBER'S EQUITY - ENDING	<u><u>(5,795.00)</u></u>	<u><u>(2,684.00)</u></u>

I, Keisha Greaves, certify that:

1. The financial statements of GIRLS CHRONICALLY ROCK included in this Form are true and complete in all material respects; and
2. The tax return information of GIRLS CHRONICALLY ROCK has not been included in this Form as GIRLS CHRONICALLY ROCK was formed on 06/12/2017 and has not filed a tax return to date.

Signature 
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Name: Keisha Greaves

Title: Owner