



apteraTM

Do More

Our Mission



What's YOUR mission? Does it include preserving the Earth for your family, your community, and the world? Then our mission — to deliver the most efficient vehicle on the planet — IS your mission.





The Problem Is Inefficiency

You long to do more.

Go more than 50 miles per gallon or 200 miles per charge.

But you can't because we continue to do things the way they've always been done.

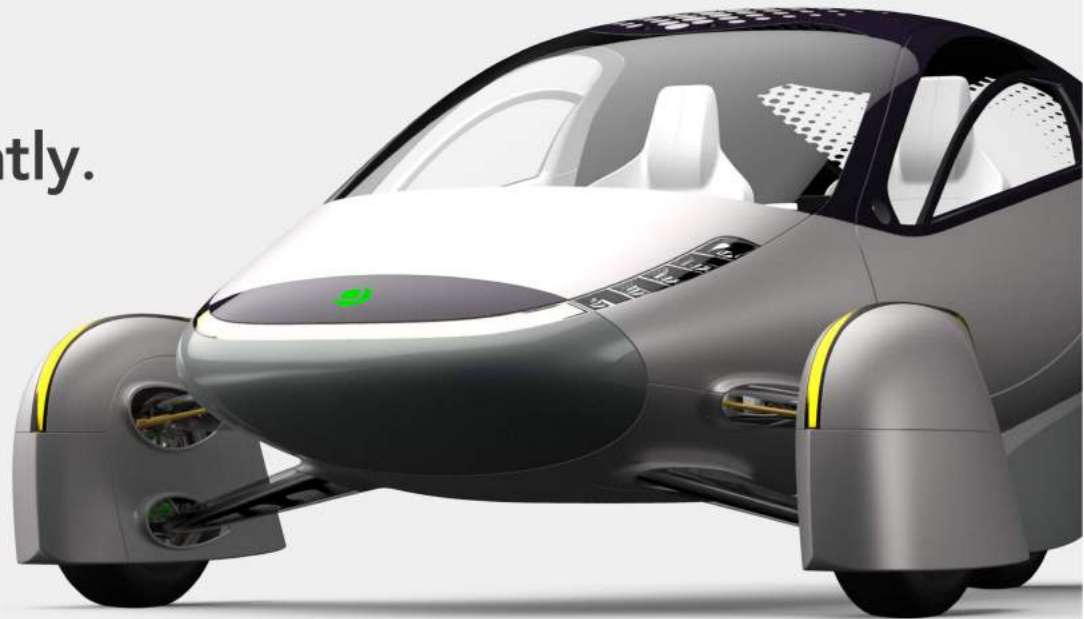




The Solution Is Efficiency

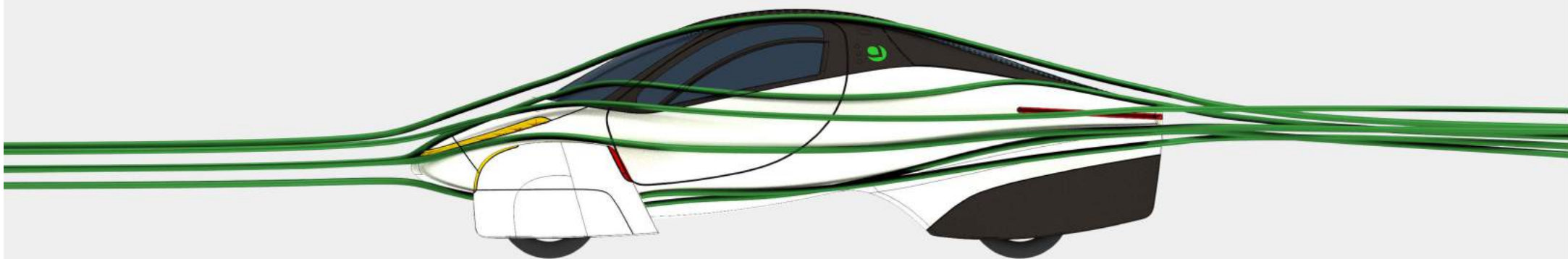
You CAN do more — go 1,000 miles on a single charge.
And you can do it with less — less fuel, less energy,
less carbon.

You can help us do things differently.





Efficiency Exemplified



Our vehicles are unparalleled in terms of efficiency and can travel more than 1,000 miles on a single charge. With an energy usage of under 100Wh/Mile, the Aptera goes up to **five times farther** than other EVs with the same-sized battery pack.



Efficient Safety

The Aptera is a whole new level of passenger safety.



Safety through advanced science encompasses
a composite passenger safety cell
stronger than that of any other vehicle on the road today.



Efficient Construction

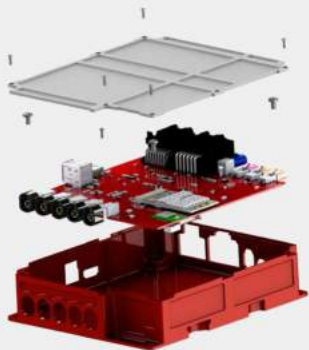
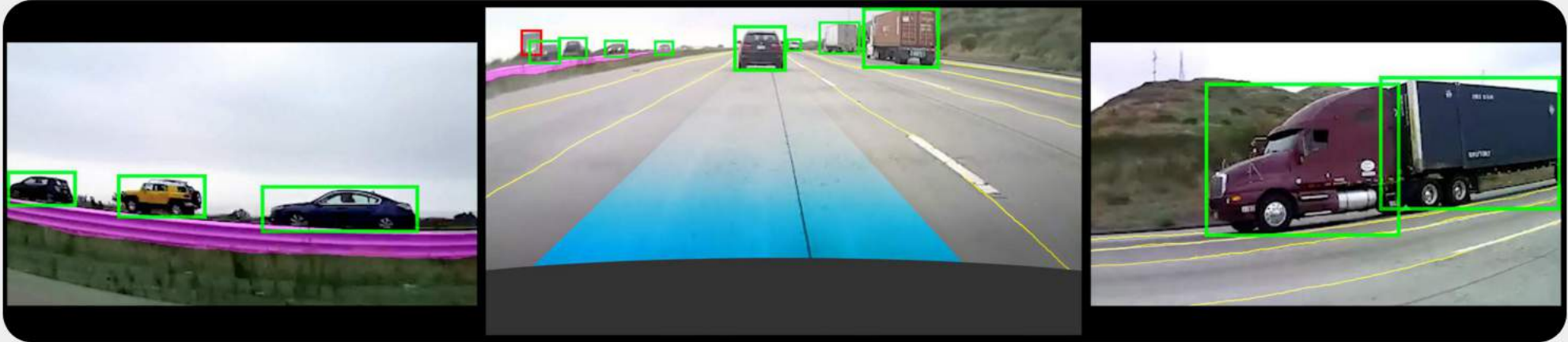
The Aptera has only **10 key structural parts**.
(Typical EVs have 300.)

Fewer parts → easier build → (way) lower capitalization



Efficient Ease

1,000+ miles of range plus our advanced CoPilot will make long journeys a breeze.



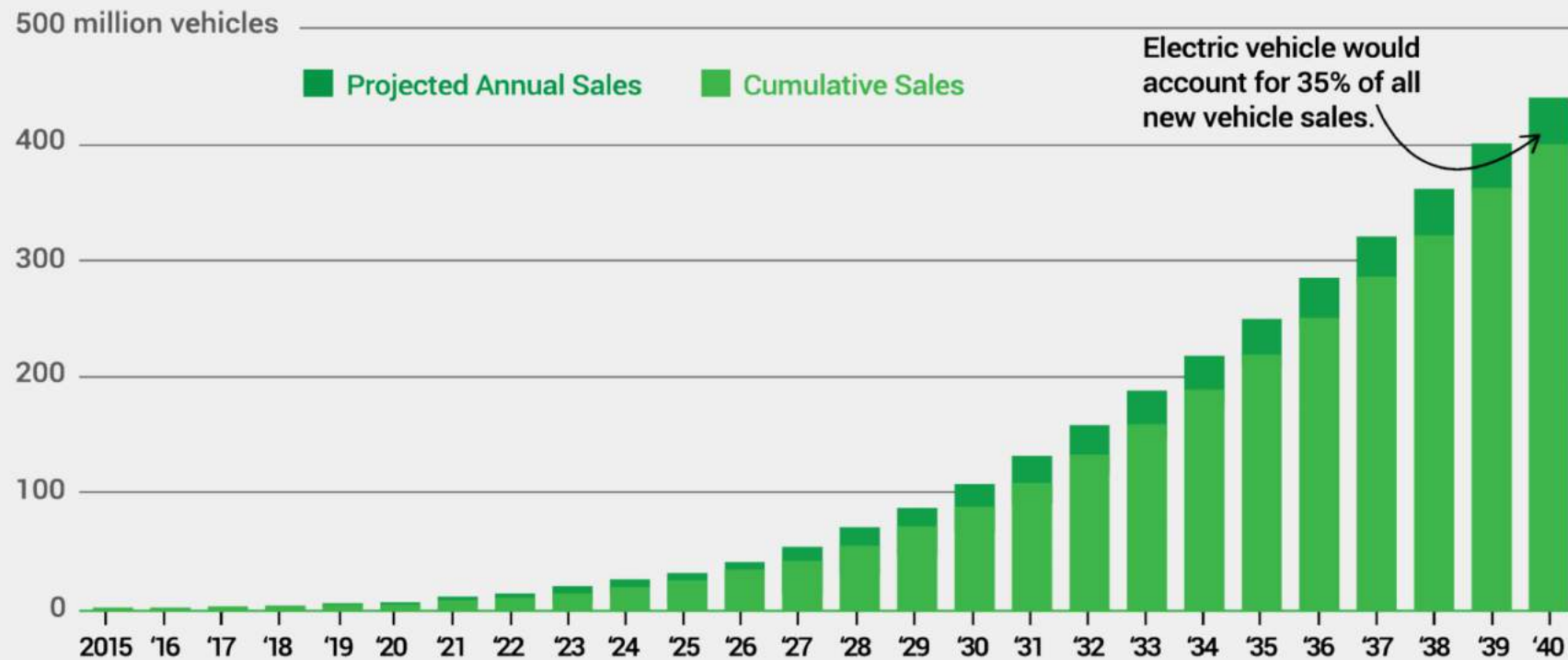
Aptera's autopilot-system hardware, developed in conjunction with a large Japanese OEM, means it can quickly compete in the autonomous-driving arena with Tesla, BMW, and Audi.

Bringing Efficiency To Market



By 2040, electric vehicles will account for **35%** of all new vehicle sales.

Aptera will introduce its **commitment to efficiency**
with production of **10,000 units by 2022** and **40,000 by 2024**.



Sources: Data by Bloomberg New Energy Finance, Marklines

Bloomberg[®]



Why Now?

The auto industry is poised for radical reinvention.
The commoditization of the EV space is reaching critical mass.
The time for efficiency is NOW.



Efficient Manufacturing



Additive manufacturing has stymied the stranglehold of steel stamping.
(Capitalization for stamping dies — \$1b — has traditionally kept margins low.)

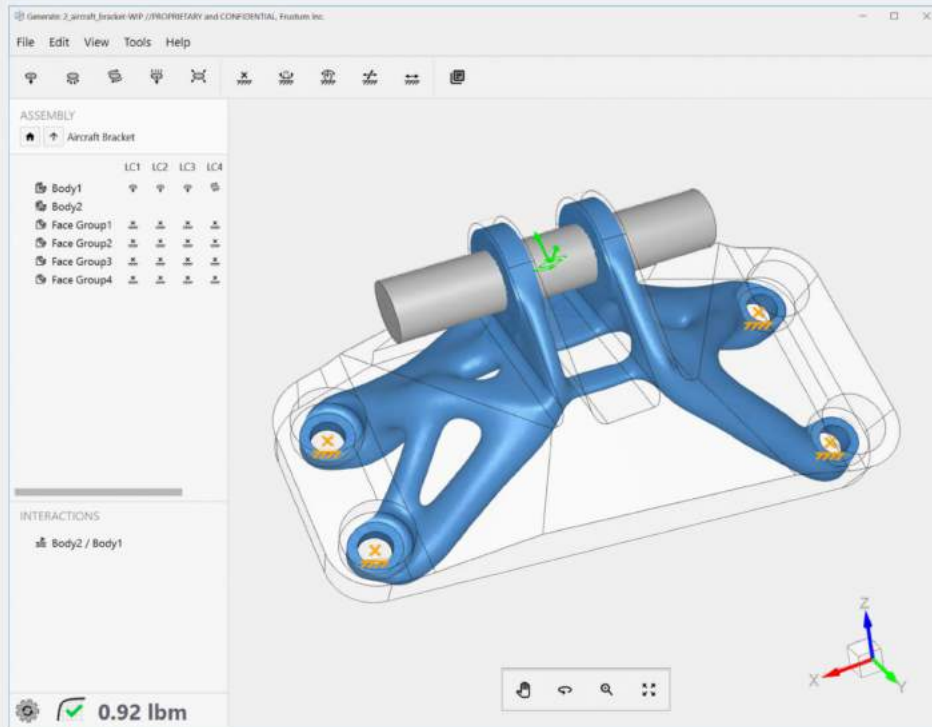
We can now scale production and launch new models
with previously unimaginable speed.





Lightness = Efficiency

Generative part design allows A.I. to optimize for the greatest strength with the least amount of material and weight.

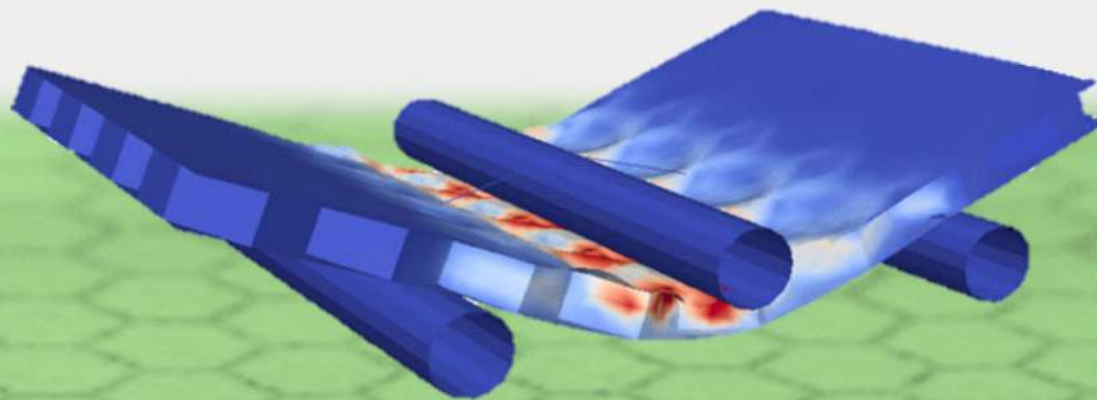




Lightness = Efficiency

Our resin-infused sandwich-core construction produces exceedingly lightweight composite structures that are many times stronger than their steel counterparts.

There is no mass-produced, 100% composite vehicle like the Aptera — and nothing similar on the horizon.

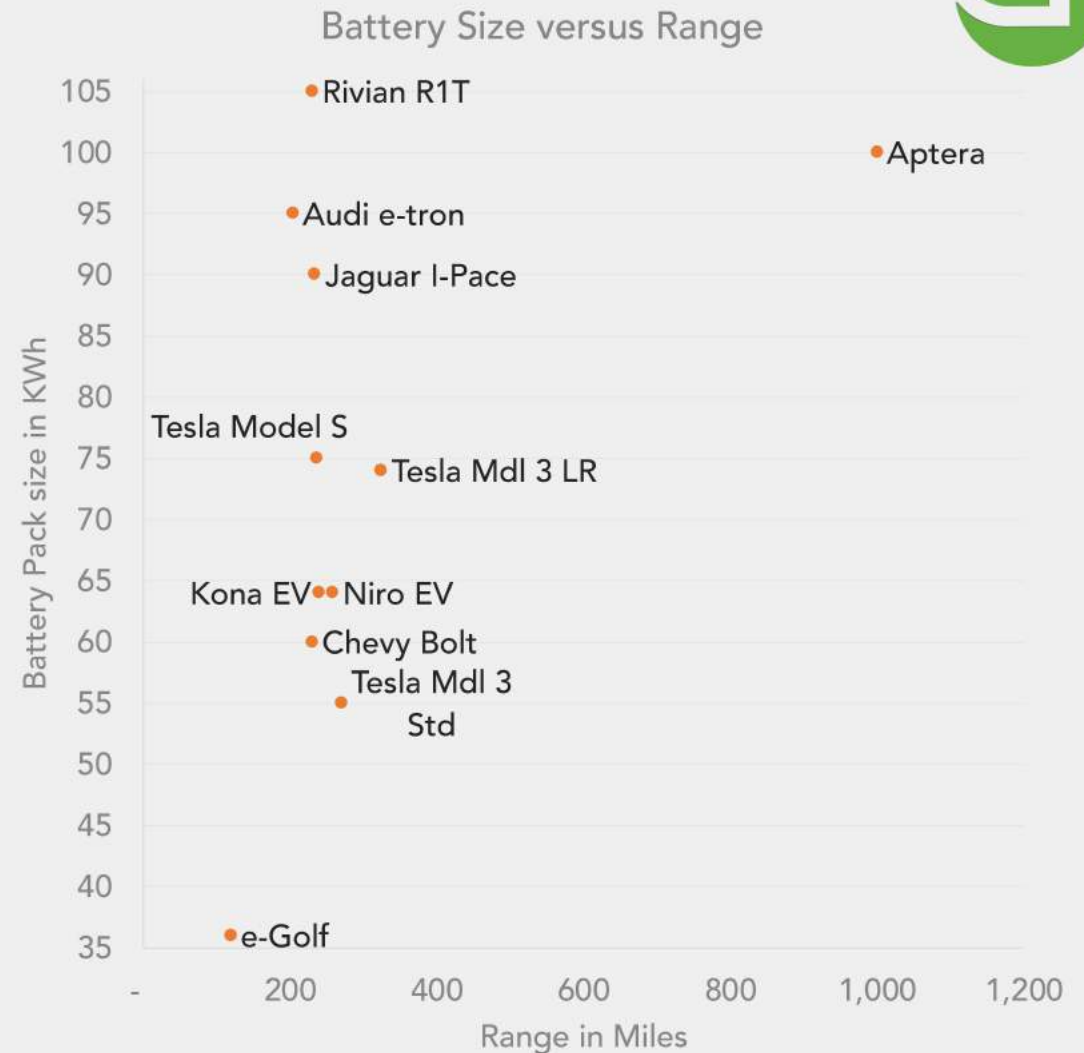


Competing On Efficiency

The Aptera can travel 4 times the distance of EVs with battery packs of the same size.

Most of our competitors have only a 200-300-mile range, and it takes a pack of 55-105kWh to achieve even that.

The Rivian, for example, needs a pack 5% larger than Aptera's to go a quarter of the distance.





Efficient Mobile Distribution

Distribution costs reduce margins.
That's why Aptera's using:

- Direct-to-consumer sales.
- Online promotion/test-drive scheduling & events in key markets; SoCal rollout – where else?
- Service house calls (a model proven globally by Tesla).



Efficiency-Driven Revenue



With an innovative mobile-distribution and service model,
we expect uncommon margins!

(\$ in Million)	2019	2020	2021	2022
Units	0	171	4,431	11,250
Gross Revenue	\$0	\$6.5	\$179	\$561
Product costs	\$0	\$4	\$111	\$346
Operational Costs	\$1.5	\$8.2	\$36.8	\$32.6
Net Earnings	-\$1.5	-\$5.7	\$32	\$183
Margin	NA	27%	31%	35%

Our initial target price is \$34k-\$59k. Our initial target cost is \$21k-\$36k.

By 2022, we hope to realize margins of 35%.

This slide contains future projections that cannot be guaranteed.



The Efficiency Experts

Steve & Chris are devoted to helping people do what's right for the environment.



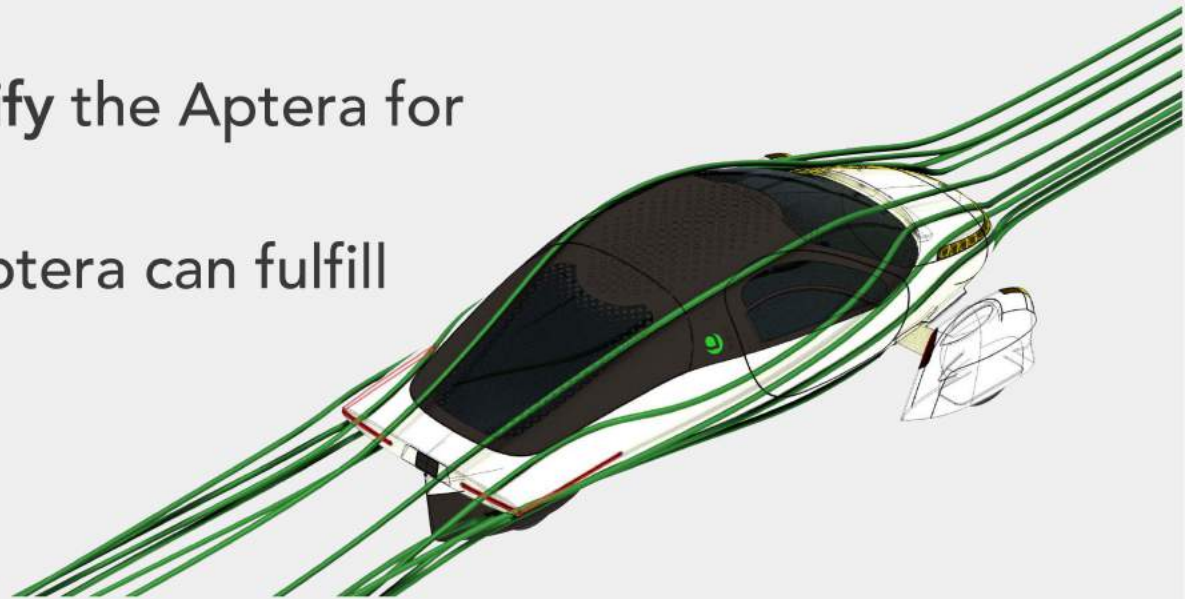
Convinced that any industry can be made cleaner and more efficient through smart engineering, they've developed technologies to reduce carbon and manufacturing emissions and curtail the use of chemical pesticides, among other eco-friendly interventions. Each has earned a reputation for setting ambitious goals and meeting them quickly and cost-effectively.

Funding Efficiency



Between Launch of Crowdfunding Campaign and Production Start

- Raise \$2.5m for pre-production vehicle builds and the engineering required to launch our first production lines
- Crash, crush, and FMVSS-certify the Aptera for production
- Educate people about how Aptera can fulfill their desire to **Do More**



Our Vision For The Future ...



We believe efficient transportation is crucial to managing our natural resources.

Aptera can inspire people to do more with their cars than just drive and build an efficiency-obsessed brand offering an array of safe, comfortable, fun-to-drive vehicles that will enjoy explosive growth.





Thank you!
Let's do more together!

