

Nine Spoons LLC

Profit and Loss

January - March, 2023

	TOTAL
Income	
Services	9,060.44
Total Income	\$9,060.44
GROSS PROFIT	\$9,060.44
Expenses	
Accounting	180.00
Advertising & Marketing	361.00
Advertising/Promotional	614.37
Bank Charges & Fees	3.00
Contracted services	14,521.21
Contractors	6,388.78
Interest Paid	438.27
Job Supplies	507.74
Legal & Professional Services	353.14
Meals & Entertainment	128.59
Office Supplies & Software	272.84
Other Business Expenses	15.00
QuickBooks Payments Fees	4.77
Rent & Lease	202.50
Shipping, Freight & Delivery	1,154.90
Taxes & Licenses	50.00
Total Expenses	\$25,196.11
NET OPERATING INCOME	\$ -16,135.67
NET INCOME	\$ -16,135.67

Nine Spoons LLC

Balance Sheet

As of March 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash on hand	-11,165.20
Total Bank Accounts	\$ -11,165.20
Accounts Receivable	
Accounts Receivable (A/R)	2,603.00
Total Accounts Receivable	\$2,603.00
Other Current Assets	
Inventory Asset	23,879.45
Undeposited Funds	0.00
Total Other Current Assets	\$23,879.45
Total Current Assets	\$15,317.25
Fixed Assets	
Fixed Asset Other Tools Equipment	1,006.81
Total Fixed Assets	\$1,006.81
TOTAL ASSETS	\$16,324.06
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Credit Cards	
US Bank	20,594.51
US Bank	-500.00
Total US Bank	20,094.51
Total Credit Cards	\$20,094.51
Total Current Liabilities	\$20,094.51
Long-Term Liabilities	
Loan Payable	32,016.07
Total Long-Term Liabilities	\$32,016.07
Total Liabilities	\$52,110.58
Equity	
Member Equity-Jennifer	-28,113.39
Member Equity-Joe	59,548.60
Owner's Investment	0.00
Owner's Pay & Personal Expenses	0.00
Retained Earnings	-51,086.06

Nine Spoons LLC

Balance Sheet

As of March 31, 2023

	TOTAL
Net Income	-16,135.67
Total Equity	\$ -35,786.52
TOTAL LIABILITIES AND EQUITY	\$16,324.06

Nine Spoons LLC

Statement of Cash Flows

January - March, 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	-16,135.67
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	967.20
US Bank	-900.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	67.20
Net cash provided by operating activities	\$ -16,068.47
FINANCING ACTIVITIES	
Loan Payable	-1,276.44
Net cash provided by financing activities	\$ -1,276.44
NET CASH INCREASE FOR PERIOD	\$ -17,344.91
Cash at beginning of period	6,179.71
CASH AT END OF PERIOD	\$ -11,165.20