

Nine Spoons LLC

Profit and Loss

January - December 2022

	TOTAL
Income	
Discounts given	-3,120.00
Discounts/Refunds Given	-3,821.25
Services	85,372.46
Total Income	\$78,431.21
GROSS PROFIT	\$78,431.21
Expenses	
Accounting	180.00
Advertising & Marketing	1,429.62
Advertising/Promotional	2,688.96
Bank Charges & Fees	523.18
Booth Fees	615.00
Contracted services	63,577.23
Contractors	8,151.84
Insurance	555.00
Interest Paid	1,735.68
Job Supplies	23,105.11
Legal & Professional Services	5,306.05
Meals & Entertainment	265.33
Office Supplies & Software	1,002.06
Other Business Expenses	128.85
QuickBooks Payments Fees	98.26
Rent & Lease	1,903.25
Shipping, Freight & Delivery	3,679.36
Taxes & Licenses	453.00
Travel	394.31
Uncategorized Expense	30.92
Total Expenses	\$115,823.01
NET OPERATING INCOME	\$ -37,391.80
NET INCOME	\$ -37,391.80

Nine Spoons LLC

Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash on hand	6,179.71
Total Bank Accounts	\$6,179.71
Accounts Receivable	
Accounts Receivable (A/R)	3,570.20
Total Accounts Receivable	\$3,570.20
Other Current Assets	
Inventory Asset	23,879.45
Undeposited Funds	0.00
Total Other Current Assets	\$23,879.45
Total Current Assets	\$33,629.36
Fixed Assets	
Fixed Asset Other Tools Equipment	1,006.81
Total Fixed Assets	\$1,006.81
TOTAL ASSETS	\$34,636.17
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Credit Cards	
US Bank	21,494.51
US Bank	-500.00
Total US Bank	20,994.51
Total Credit Cards	\$20,994.51
Total Current Liabilities	\$20,994.51
Long-Term Liabilities	
Loan Payable	33,292.51
Total Long-Term Liabilities	\$33,292.51
Total Liabilities	\$54,287.02
Equity	
Member Equity-Jennifer	-28,113.39
Member Equity-Joe	59,548.60
Owner's Investment	0.00
Owner's Pay & Personal Expenses	0.00
Retained Earnings	-13,694.26

Nine Spoons LLC

Balance Sheet

As of December 31, 2022

	TOTAL
Net Income	-37,391.80
Total Equity	\$ -19,650.85
TOTAL LIABILITIES AND EQUITY	\$34,636.17

Nine Spoons LLC

Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	-37,391.80
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	5,448.94
Inventory Asset	-15,706.60
Accounts Payable (A/P)	0.00
US Bank	21,494.51
US Bank:US Bank	-500.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	10,736.85
Net cash provided by operating activities	\$ -26,654.95
INVESTING ACTIVITIES	
Fixed Asset Other Tools Equipment	-1,006.81
Net cash provided by investing activities	\$ -1,006.81
FINANCING ACTIVITIES	
Loan Payable	-4,941.81
Member Equity-Joe	18,000.00
Net cash provided by financing activities	\$13,058.19
NET CASH INCREASE FOR PERIOD	\$ -14,603.57
Cash at beginning of period	20,783.28
CASH AT END OF PERIOD	\$6,179.71