

Mercedes-Benz Auto Receivables Trust 2019-1
Investor Report

Collection Period Ended 28-Feb-2022

Page 1 of 5

Amounts in USD

Dates

Collection Period No.	30			
Collection Period (from... to)	1-Feb-2022	28-Feb-2022		
Determination Date	11-Mar-2022			
Record Date	14-Mar-2022			
Distribution Date	15-Mar-2022			
Interest Period of the Class A-1 Notes (from... to)	15-Feb-2022	15-Mar-2022	Actual/360 Days	28
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Feb-2022	15-Mar-2022	30/360 Days	30

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	360,800,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	511,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2B Notes	50,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	464,000,000.00	182,863,744.64	159,660,021.75	23,203,722.89	50.008023	0.344095
Class A-4 Notes	128,560,000.00	128,560,000.00	128,560,000.00	0.00	0.000000	1.000000
Total Note Balance	1,514,360,000.00	311,423,744.64	288,220,021.75	23,203,722.89		

Overcollateralization	38,846,436.21	38,830,160.91	38,830,160.91
Adjusted Pool Balance	1,553,206,436.21	350,253,905.55	327,050,182.66
Yield Supplement Overcollateralization Amount	61,799,793.88	12,038,645.17	11,155,003.82
Pool Balance	1,615,006,230.09	362,292,550.72	338,205,186.48

	Amount	Percentage
Initial Overcollateralization Amount	38,846,436.21	2.50%
Target Overcollateralization Amount	38,830,160.91	2.50%
Current Overcollateralization Amount	38,830,160.91	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.000000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	2.040000%	0.00	0.000000	0.00	0.000000
Class A-2B Notes	0.371140%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	1.940000%	295,629.72	0.637133	23,499,352.61	50.645156
Class A-4 Notes	2.040000%	218,552.00	1.700000	218,552.00	1.700000
Total		\$514,181.72		\$23,717,904.61	

Amounts in USD

Available Funds		Distributions	
Principal Collections	23,865,279.16	(1) Total Servicing Fee	301,910.46
Interest Collections	1,172,775.17	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	109,699.91	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	242,830.98	(3) Interest Distributable Amount Class A Notes	514,181.72
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	217.83	(6) Regular Principal Distributable Amount	23,203,722.89
Available Collections	25,390,803.05	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
Available Funds	25,390,803.05	(9) Excess Collections to Certificateholders	1,370,987.98
		Total Distribution	25,390,803.05

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	301,910.46	301,910.46	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	514,181.72	514,181.72	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	295,629.72	295,629.72	0.00
thereof on Class A-4 Notes	218,552.00	218,552.00	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	514,181.72	514,181.72	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	23,203,722.89	23,203,722.89	0.00
Aggregate Principal Distributable Amount	23,203,722.89	23,203,722.89	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	3,883,016.09
Reserve Fund Amount - Beginning Balance	3,883,016.09
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	29.79
minus Net Investment Earnings	29.79
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,883,016.09
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	29.79
Net Investment Earnings on the Collection Account	188.04
Investment Earnings for the Collection Period	217.83

Notice to Investors

Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	1,615,006,230.09	50,838
Pool Balance beginning of Collection Period	362,292,550.72	24,817
Principal Collections	15,936,295.69	
Principal Collections attributable to Full Pay-offs	7,928,983.47	
Principal Purchase Amounts	0.00	
Principal Gross Losses	222,085.08	
Pool Balance end of Collection Period	338,205,186.48	23,857
Pool Factor	20.94%	
	As of Cutoff Date	Current
Weighted Average APR	3.71%	3.91%
Weighted Average Number of Remaining Payments	52.01	27.37
Weighted Average Seasoning (months)	12.33	41.19

Delinquency Profile

Delinquency Profile (1)	Amount	Number of Receivables	Percentage
Current	335,565,628.79	23,746	99.22%
31-60 Days Delinquent	2,177,745.45	87	0.64%
61-90 Days Delinquent	364,877.24	17	0.11%
91-120 Days Delinquent	96,935.00	7	0.03%
Total	338,205,186.48	23,857	100.00%

Delinquency Trigger

60+ Delinquency Loans to EOP Aggregate Securitization Value	2.302%
Delinquency Trigger occurred	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

Losses (1)	Current		Cumulative	
	Amount	Number of Receivables	Amount	Number of Receivables
Principal Gross Losses	222,085.08	11	22,051,834.72	707
Principal Net Liquidation Proceeds	109,491.46		7,303,228.46	
Principal Recoveries	235,491.79		9,552,828.72	
Principal Net Loss / (Gain)	(122,898.17)		5,195,777.54	

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

Current Collection Period	(0.421%)
Prior Collection Period	0.080 %
Second Prior Collection Period	(0.052%)
Third Prior Collection Period	(0.744%)
Four Month Average	(0.284%)

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 0.322%

Average Net Loss / (Gain) 7,349.05

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.