

Mercedes-Benz Auto Receivables Trust 2019-1
Investor Report

Collection Period Ended 31-May-2021

Page 1 of 5

Amounts in USD

Dates

Collection Period No.	21				
Collection Period (from... to)	1-May-2021	31-May-2021			
Determination Date	11-Jun-2021				
Record Date	14-Jun-2021				
Distribution Date	15-Jun-2021				
Interest Period of the Class A-1 Notes (from... to)	17-May-2021	15-Jun-2021	Actual/360 Days	29	
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-May-2021	15-Jun-2021	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	360,800,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	511,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2B Notes	50,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	464,000,000.00	460,679,335.20	427,882,959.62	32,796,375.58	70.681844	0.922162
Class A-4 Notes	128,560,000.00	128,560,000.00	128,560,000.00	0.00	0.000000	1.000000
Total Note Balance	1,514,360,000.00	589,239,335.20	556,442,959.62	32,796,375.58		

Overcollateralization	38,846,436.21	38,830,160.91	38,830,160.91
Adjusted Pool Balance	1,553,206,436.21	628,069,496.11	595,273,120.53
Yield Supplement Overcollateralization Amount	61,799,793.88	22,225,228.21	20,893,966.30
Pool Balance	1,615,006,230.09	650,294,724.32	616,167,086.83

	Amount	Percentage
Initial Overcollateralization Amount	38,846,436.21	2.50%
Target Overcollateralization Amount	38,830,160.91	2.50%
Current Overcollateralization Amount	38,830,160.91	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.000000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	2.040000%	0.00	0.000000	0.00	0.000000
Class A-2B Notes	0.280880%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	1.940000%	744,764.93	1.605097	33,541,140.51	72.286941
Class A-4 Notes	2.040000%	218,552.00	1.700000	218,552.00	1.700000
Total		\$963,316.93		\$33,759,692.51	

Amounts in USD

Available Funds		Distributions	
Principal Collections	33,399,342.28	(1) Total Servicing Fee	541,912.27
Interest Collections	1,944,356.22	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	208,433.56	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	555,749.60	(3) Interest Distributable Amount Class A Notes	963,316.93
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	334.08	(6) Regular Principal Distributable Amount	32,796,375.58
Available Collections	36,108,215.74	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
Available Funds	36,108,215.74	(9) Excess Collections to Certificateholders	1,806,610.96
		Total Distribution	36,108,215.74

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	541,912.27	541,912.27	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	963,316.93	963,316.93	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	744,764.93	744,764.93	0.00
thereof on Class A-4 Notes	218,552.00	218,552.00	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	963,316.93	963,316.93	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	32,796,375.58	32,796,375.58	0.00
Aggregate Principal Distributable Amount	32,796,375.58	32,796,375.58	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	3,883,016.09
Reserve Fund Amount - Beginning Balance	3,883,016.09
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	32.98
minus Net Investment Earnings	32.98
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,883,016.09
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	32.98
Net Investment Earnings on the Collection Account	301.10
Investment Earnings for the Collection Period	334.08

Notice to Investors

Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	1,615,006,230.09	50,838
Pool Balance beginning of Collection Period	650,294,724.32	33,011
Principal Collections	21,027,823.76	
Principal Collections attributable to Full Pay-offs	12,371,518.52	
Principal Purchase Amounts	0.00	
Principal Gross Losses	728,295.21	
Pool Balance end of Collection Period	616,167,086.83	32,133
Pool Factor	38.15%	
	As of Cutoff Date	Current
Weighted Average APR	3.71%	3.81%
Weighted Average Number of Remaining Payments	52.01	33.97
Weighted Average Seasoning (months)	12.33	33.14

Delinquency Profile

Delinquency Profile (1)	Amount	Number of Receivables	Percentage
Current	613,458,517.21	32,041	99.56%
31-60 Days Delinquent	2,200,820.99	70	0.36%
61-90 Days Delinquent	402,792.49	18	0.07%
91-120 Days Delinquent	104,956.14	4	0.02%
Total	616,167,086.83	32,133	100.00%

Delinquency Trigger

60+ Delinquency Loans to EOP Aggregate Securitization Value	2.302%
Delinquency Trigger occurred	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

Losses (1)	Current		Cumulative	
	Amount	Number of Receivables	Amount	Number of Receivables
Principal Gross Losses	728,295.21	23	19,491,395.08	601
Principal Net Liquidation Proceeds	206,836.52		6,361,340.15	
Principal Recoveries	544,769.58		7,450,992.67	
Principal Net Loss / (Gain)	(23,310.89)		5,679,062.26	

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

Current Collection Period	(0.044%)
Prior Collection Period	0.470 %
Second Prior Collection Period	0.445 %
Third Prior Collection Period	0.106 %
Four Month Average	0.244%

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 0.352%

Average Net Loss / (Gain) 9,449.35

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.