

**Mercedes-Benz Auto Receivables Trust 2019-1**
**Investor Report**

Collection Period Ended 31-Jan-2020

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Amounts in USD

**Dates**

Collection Period No.	5			
Collection Period (from... to)	1-Jan-2020	31-Jan-2020		
Determination Date	13-Feb-2020			
Record Date	14-Feb-2020			
Distribution Date	18-Feb-2020			
Interest Period of the Class A-1 Notes (from... to)	15-Jan-2020	18-Feb-2020	Actual/360 Days	34
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Jan-2020	15-Feb-2020	30/360 Days	30

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	360,800,000.00	114,323,424.14	65,401,349.27	48,922,074.87	135.593334	0.181268
Class A-2A Notes	511,000,000.00	511,000,000.00	511,000,000.00	0.00	0.000000	1.000000
Class A-2B Notes	50,000,000.00	50,000,000.00	50,000,000.00	0.00	0.000000	1.000000
Class A-3 Notes	464,000,000.00	464,000,000.00	464,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	128,560,000.00	128,560,000.00	128,560,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,514,360,000.00</b>	<b>1,267,883,424.14</b>	<b>1,218,961,349.27</b>	<b>48,922,074.87</b>		

Overcollateralization	38,846,436.21	38,830,160.91	38,830,160.91
Adjusted Pool Balance	1,553,206,436.21	1,306,713,585.05	1,257,791,510.18
Yield Supplement Overcollateralization Amount	61,799,793.88	50,382,461.43	48,246,214.82
<b>Pool Balance</b>	<b>1,615,006,230.09</b>	<b>1,357,096,046.48</b>	<b>1,306,037,725.00</b>

	Amount	Percentage
Initial Overcollateralization Amount	38,846,436.21	2.50%
Target Overcollateralization Amount	38,830,160.91	2.50%
Current Overcollateralization Amount	38,830,160.91	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.000000%	0.00	0.000000	48,922,074.87	135.593334
Class A-2A Notes	2.040000%	868,700.00	1.700000	868,700.00	1.700000
Class A-2B Notes	1.856250%	87,656.25	1.753125	87,656.25	1.753125
Class A-3 Notes	1.940000%	750,133.33	1.616667	750,133.33	1.616667
Class A-4 Notes	2.040000%	218,552.00	1.700000	218,552.00	1.700000
<b>Total</b>		<b>\$1,925,041.58</b>		<b>\$50,847,116.45</b>	

Amounts in USD

Available Funds		Distributions	
Principal Collections	49,670,847.83	(1) Total Servicing Fee	1,130,913.37
Interest Collections	4,312,628.94	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	381,346.89	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	327,725.32	(3) Interest Distributable Amount Class A Notes	1,925,041.58
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	72,689.83	(6) Regular Principal Distributable Amount	48,922,074.87
<b>Available Collections</b>	<b>54,765,238.81</b>	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
<b>Available Funds</b>	<b>54,765,238.81</b>	(9) Excess Collections to Certificateholders	2,787,208.99
		<b>Total Distribution</b>	<b>54,765,238.81</b>

## Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	1,130,913.37	1,130,913.37	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	1,925,041.58	1,925,041.58	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	868,700.00	868,700.00	0.00
thereof on Class A-2B Notes	87,656.25	87,656.25	0.00
thereof on Class A-3 Notes	750,133.33	750,133.33	0.00
thereof on Class A-4 Notes	218,552.00	218,552.00	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	1,925,041.58	1,925,041.58	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	48,922,074.87	48,922,074.87	0.00
Aggregate Principal Distributable Amount	48,922,074.87	48,922,074.87	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	3,883,016.09
Reserve Fund Amount - Beginning Balance	3,883,016.09
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	5,265.00
minus Net Investment Earnings	5,265.00
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,883,016.09
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	5,265.00
Net Investment Earnings on the Collection Account	67,424.83
Investment Earnings for the Collection Period	72,689.83

Notice to Investors

**Pool Statistics**

<b>Pool Data</b>	<b>Amount</b>	<b>Number of Receivables</b>
Cutoff Date Pool Balance	1,615,006,230.09	50,838
Pool Balance beginning of Collection Period	1,357,096,046.48	47,383
Principal Collections	31,293,125.96	
Principal Collections attributable to Full Pay-offs	18,377,721.87	
Principal Purchase Amounts	0.00	
Principal Gross Losses	1,387,473.65	
Pool Balance end of Collection Period	1,306,037,725.00	46,558
Pool Factor	80.87%	
	<b>As of Cutoff Date</b>	<b>Current</b>
Weighted Average APR	3.71%	3.72%
Weighted Average Number of Remaining Payments	52.01	46.68
Weighted Average Seasoning (months)	12.33	18.38

**Delinquency Profile**

<b>Delinquency Profile (1)</b>	<b>Amount</b>	<b>Number of Receivables</b>	<b>Percentage</b>
Current	1,300,135,696.05	46,411	99.55%
31-60 Days Delinquent	4,719,694.71	116	0.36%
61-90 Days Delinquent	735,720.73	19	0.06%
91-120 Days Delinquent	446,613.51	12	0.03%
Total	1,306,037,725.00	46,558	100.00%

**Delinquency Trigger**

60+ Delinquency Loans to EOP Aggregate Securitization Value	2.302%
Delinquency Trigger occurred	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

**Loss Statistics**

<b>Losses (1)</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Receivables</b>	<b>Amount</b>	<b>Number of Receivables</b>
Principal Gross Losses	1,387,473.65	46	5,274,541.64	166
Principal Net Liquidation Proceeds	380,680.81		2,265,408.34	
Principal Recoveries	323,165.58		880,362.51	
Principal Net Loss / (Gain)	683,627.26		2,128,770.79	

**Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):**

Current Collection Period	0.616%
Prior Collection Period	0.376 %
Second Prior Collection Period	0.254 %
Third Prior Collection Period	0.171 %
Four Month Average	0.354%

**Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance** 0.132%

**Average Net Loss / (Gain)** 12,823.92

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.