

Mercedes-Benz Auto Receivables Trust 2019-1
Investor Report

Collection Period Ended 31-Oct-2019

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Amounts in USD

Dates

Collection Period No.	2			
Collection Period (from... to)	1-Oct-2019	31-Oct-2019		
Determination Date	13-Nov-2019			
Record Date	14-Nov-2019			
Distribution Date	15-Nov-2019			
Interest Period of the Class A-1 Notes (from... to)	15-Oct-2019	15-Nov-2019	Actual/360 Days	31
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Oct-2019	15-Nov-2019	30/360 Days	30

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	360,800,000.00	258,526,516.47	209,381,518.03	49,144,998.44	136.211193	0.580326
Class A-2A Notes	511,000,000.00	511,000,000.00	511,000,000.00	0.00	0.000000	1.000000
Class A-2B Notes	50,000,000.00	50,000,000.00	50,000,000.00	0.00	0.000000	1.000000
Class A-3 Notes	464,000,000.00	464,000,000.00	464,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	128,560,000.00	128,560,000.00	128,560,000.00	0.00	0.000000	1.000000
Total Note Balance	1,514,360,000.00	1,412,086,516.47	1,362,941,518.03	49,144,998.44		

Overcollateralization	38,846,436.21	38,830,160.91	38,830,160.91
Adjusted Pool Balance	1,553,206,436.21	1,450,916,677.38	1,401,771,678.94
Yield Supplement Overcollateralization Amount	61,799,793.88	59,419,148.16	54,802,955.85
Pool Balance	1,615,006,230.09	1,510,335,825.54	1,456,574,634.79

	Amount	Percentage
Initial Overcollateralization Amount	38,846,436.21	2.50%
Target Overcollateralization Amount	38,830,160.91	2.50%
Current Overcollateralization Amount	38,830,160.91	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.000000%	0.00	0.000000	49,144,998.44	136.211193
Class A-2A Notes	2.040000%	868,700.00	1.700000	868,700.00	1.700000
Class A-2B Notes	2.093500%	90,136.81	1.802736	90,136.81	1.802736
Class A-3 Notes	1.940000%	750,133.33	1.616667	750,133.33	1.616667
Class A-4 Notes	2.040000%	218,552.00	1.700000	218,552.00	1.700000
Total		\$1,927,522.14		\$51,072,520.58	

Amounts in USD

Available Funds		Distributions	
Principal Collections	52,602,579.07	(1) Total Servicing Fee	1,258,613.19
Interest Collections	4,620,900.36	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	745,953.30	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	100,306.58	(3) Interest Distributable Amount Class A Notes	1,927,522.14
Purchase Amounts	104,714.42	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	109,186.44	(6) Regular Principal Distributable Amount	49,144,998.44
Available Collections	58,283,640.17	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
Available Funds	58,283,640.17	(9) Excess Collections to Certificateholders	5,952,506.40
		Total Distribution	58,283,640.17

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	1,258,613.19	1,258,613.19	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	1,927,522.14	1,927,522.14	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	868,700.00	868,700.00	0.00
thereof on Class A-2B Notes	90,136.81	90,136.81	0.00
thereof on Class A-3 Notes	750,133.33	750,133.33	0.00
thereof on Class A-4 Notes	218,552.00	218,552.00	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	1,927,522.14	1,927,522.14	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	49,144,998.44	49,144,998.44	0.00
Aggregate Principal Distributable Amount	49,144,998.44	49,144,998.44	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	3,883,016.09
Reserve Fund Amount - Beginning Balance	3,883,016.09
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	6,075.30
minus Net Investment Earnings	6,075.30
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,883,016.09
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	6,075.30
Net Investment Earnings on the Collection Account	103,111.14
Investment Earnings for the Collection Period	109,186.44

Notice to Investors

Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	1,615,006,230.09	50,838
Pool Balance beginning of Collection Period	1,510,335,825.54	49,580
Principal Collections	33,370,963.87	
Principal Collections attributable to Full Pay-offs	19,231,615.20	
Principal Purchase Amounts	104,578.24	
Principal Gross Losses	1,054,033.44	
Pool Balance end of Collection Period	1,456,574,634.79	48,839
Pool Factor	90.19%	
	As of Cutoff Date	Current
Weighted Average APR	3.71%	3.72%
Weighted Average Number of Remaining Payments	52.01	49.12
Weighted Average Seasoning (months)	12.33	15.61

Delinquency Profile

Delinquency Profile (1)	Amount	Number of Receivables	Percentage
Current	1,452,067,848.97	48,746	99.69%
31-60 Days Delinquent	3,626,258.91	75	0.25%
61-90 Days Delinquent	523,013.97	13	0.04%
91-120 Days Delinquent	357,512.94	5	0.02%
Total	1,456,574,634.79	48,839	100.00%

Delinquency Trigger

60+ Delinquency Loans to EOP Aggregate Securitization Value	2.302%
Delinquency Trigger occurred	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

Losses (1)	Current		Cumulative	
	Amount	Number of Receivables	Amount	Number of Receivables
Principal Gross Losses	1,054,033.44	37	2,005,868.43	65
Principal Net Liquidation Proceeds	744,717.53		1,199,761.75	
Principal Recoveries	97,635.04		97,635.04	
Principal Net Loss / (Gain)	211,680.87		708,471.64	

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

Current Collection Period	0.171%
Prior Collection Period	0.381 %
Second Prior Collection Period	NA
Third Prior Collection Period	NA
Four Month Average	0.276%

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 0.044%

Average Net Loss / (Gain) 10,899.56

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.