

Humphry Slocombe Group, Inc.

Profit and Loss

January - December 2023

	Total
Income	
40100 Ice Cream	
Total 40100 Ice Cream	\$ 5,289,518.73
40300 Beverages	33,111.00
40400 Packaged Food Merchandise	47,754.63
40500 Non-Food Merchandise	5,151.50
40600 Catering	111,062.30
40700 Royalty/Licensing	120,000.00
40900 Other Sales	12,211.04
40999 Delivery Sales (Non-taxable)	70,342.93
41000 Discounts, Promos & Returns	-181,594.43
Total Income	\$ 5,507,557.70
Cost of Goods Sold	
Total Cost of Goods Sold	\$ 2,393,634.77
Gross Profit	\$ 3,113,922.93
Expenses	
61000 Sales & Marketing	
Total 61000 Sales & Marketing	\$ 63,095.97
62000 Operations	
Total 62000 Operations	\$ 419,986.87
71000 General & Administrative	
71100 Payroll Expenses	
Total 71100 Payroll Expenses	\$ 1,572,973.07
71200 Travel & Entertainment	43,630.66
71300 Occupancy	
Total 71300 Occupancy	\$ 972,519.12
71400 Professional Fees	
Total 71400 Professional Fees	\$ 30,745.62
71499 Recruiting Fees	65,979.97
71500 Technology	
Total 71500 Technology	\$ 57,581.81
71710 Office Supplies	7,689.09
71720 Postage & Delivery	5,782.49
71753 Bank/Payroll/Merchant Fees	164,808.55
Total 71000 General & Administrative	\$ 2,921,710.38
Total Expenses	\$ 3,404,793.22
Net Operating Income	-\$ 290,870.29
Other Income	
Total Other Income	\$ 267,868.11

Other Expenses		
84000 Interest Expense		143,081.02
Total Other Expenses	\$	143,081.02
Net Other Income	\$	124,787.09
Net Income	-\$	166,083.20

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Humphry Slocombe Group, Inc.

Balance Sheet

As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
Total Bank Accounts	\$ 113,471.45
Accounts Receivable	
Total Accounts Receivable	\$ 12,418.99
Other Current Assets	
Total Other Current Assets	\$ 416,882.27
Total Current Assets	\$ 542,772.71
Fixed Assets	
1500 Fixed Assets	
Total 1500 Fixed Assets	\$ 1,096,333.85
Total Fixed Assets	\$ 1,096,333.85
Other Assets	
Total Other Assets	\$ 259,323.66
TOTAL ASSETS	\$ 1,898,430.22
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Total Accounts Payable	\$ 163,132.81
Credit Cards	
Total Credit Cards	\$ 106,409.76
Other Current Liabilities	
Total Other Current Liabilities	\$ 80,701.09
Total Current Liabilities	\$ 350,243.66
Long-Term Liabilities	
Total Long-Term Liabilities	\$ 1,309,113.17
Total Liabilities	\$ 1,659,356.83
Equity	
Total Equity	\$ 239,073.39
TOTAL LIABILITIES AND EQUITY	\$ 1,898,430.22

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Statement of Cash Flows

January - December 2023

	<u>Total</u>
OPERATING ACTIVITIES	
Net Income	-166,083.20
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>\$ 26,779.48</u>
Net cash provided by operating activities	<u>-\$ 139,303.72</u>
INVESTING ACTIVITIES	
1520 Fixed Assets:Leasehold Improvements	-64,840.19
1530 Fixed Assets:Production Equipment > \$2.5K - cost	-30,275.56
1550 Fixed Assets:Automobile - cost	-16,875.56
Net cash provided by investing activities	<u>-\$ 111,991.31</u>
FINANCING ACTIVITIES	
Net cash provided by financing activities	<u>\$ 229,574.38</u>
Net cash increase for period	<u>-\$ 21,720.65</u>
Cash at beginning of period	135,192.10
Cash at end of period	<u>\$ 113,471.45</u>

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