

Humphry Slocombe Group, Inc.
Balance Sheet
As of December 31, 2020

| | <u>2020</u> |
|---|----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1001 Main Checking 7868 | 44,872.01 |
| 1005 Wholesale & Events chk*9828 | -2,547.52 |
| 1006 Venice chk*5715 | 193.90 |
| 1008 Berkeley wfk*0218 | 600.00 |
| 1010 Capital One MMA | 21,129.55 |
| 1900 Petty Cash | 29,437.50 |
| Total 1* Bank Acc | \$ 93,685.44 |
| Total Bank Accounts | \$ 93,685.44 |
| Accounts Receivable | |
| 11000 Accounts Receivable | 107,839.10 |
| Total Accounts Receivable | \$ 107,839.10 |
| Other Current Assets | |
| 1211 Square AR - Ferry | 2,007.25 |
| 1213 Square AR - Oakland Hive | 591.41 |
| 1214 Square AR - Harrison | 606.96 |
| 1217 Square AR - Berkeley | 571.20 |
| 1230 DoorDash AR | 6,604.62 |
| 1231 GrubHub AR | 2,189.95 |
| 1253 Postmates AR | 84.16 |
| 1256 UberEats AR | 60.88 |
| 13000 Inventory | |
| 13100 Raw Materials | 64,908.00 |
| 13300 Finished Products | 364,368.00 |
| Total 13000 Inventory | \$ 429,276.00 |
| 14302 Express Service Insurance | 300.46 |
| 14305 Employers WC 6/20-5/21 | 54.15 |
| 14306 Prepaid Hartford | 115.53 |
| Total 14300 Prepaid Insurance | \$ 470.14 |
| 14600 Security Deposits | 74,887.84 |
| Total 14000 Prepaid Expenses | \$ 75,357.98 |
| Total Other Current Assets | \$ 517,350.41 |
| Total Current Assets | \$ 718,874.95 |
| Fixed Assets | |
| 15000 Fixed Assets | |
| 15110 Computer And Software > \$2.5K - cost | 6,461.35 |
| 15200 Leasehold Improvements | 727,633.52 |

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| 15300 Production Equipment > \$2.5K - cost | 189,759.57 |
| 15400 Furniture and Fixtures > \$2.5K - Cost | 37,143.79 |
| 15500 Automobile - cost | 122,338.46 |
| 15601 Total Depreciation | <u>-723,604.00</u> |
| Total 15000 Fixed Assets | \$ 359,732.69 |
| Total Fixed Assets | \$ 359,732.69 |
| Other Assets | |
| 16000 Intangible Assets | |
| 16100 Startup Costs | 22,581.86 |
| 16150 Accum Amort - Startup Cost | <u>-7,425.86</u> |
| Total 16000 Intangible Assets | \$ 15,156.00 |
| 17000 Due From Humphry Slocombe | <u>245,673.66</u> |
| Total Other Assets | \$ 260,829.66 |
| TOTAL ASSETS | \$ 1,339,437.30 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 20000 Accounts Payable | <u>390,591.27</u> |
| Total Accounts Payable | \$ 390,591.27 |
| Credit Cards | |
| 21000 Company Credit Cards | |
| 21100 Chase Ink CC *0242 | 69,195.50 |
| 21200 Wells Fargo CC *8859 | <u>19,757.03</u> |
| Total 21000 Company Credit Cards | \$ 88,952.53 |
| Total Credit Cards | \$ 88,952.53 |
| Other Current Liabilities | |
| Total 2300 Sales Tax Payable | \$ 5,235.95 |
| 2390.2020q3 Sales Tax Payable Q3 2020 | 14,402.30 |
| 2390.2020q4 Sales Tax Payable Q4 2020 | 11,282.00 |
| 24999 Commuter/Transit Payable | 966.69 |
| 26000 Gift Cards | <u>53,010.29</u> |
| Total Other Current Liabilities | \$ 84,897.23 |
| Total Current Liabilities | \$ 564,441.03 |
| Long-Term Liabilities | |
| 2721 SQ Loan Berkeley | |
| 2721c SQ Loan Berkeley Cost ~22% | 446.02 |
| 2721t SQ Loan Berkeley Total | <u>29,536.92</u> |
| Total 2721 SQ Loan Berkeley | \$ 29,982.94 |
| 2722 SQ Loan Square Ferry | |
| 2722c SQ Loan Square Ferry Cost 9% | -8,442.37 |
| 2722t SQ Loan Square Ferry Total | <u>53,767.34</u> |
| Total 2722 SQ Loan Square Ferry | \$ 45,324.97 |

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|------------------------------------|------------------------|
| 2723 SQ Loan Harrison | |
| 2723c SQ Loan Harrison Cost 19.75% | 588.75 |
| 2723t SQ Loan Harrison Total | <u>19,357.65</u> |
| Total 2723 SQ Loan Harrison | \$ 19,946.40 |
| 2724 SQ Loan Oakland | |
| 2724c SQ Loan Oakland Cost 19.25% | 995.45 |
| 2724t SQ Loan Oakland Total | <u>16,166.74</u> |
| Total 2724 SQ Loan Oakland | \$ 17,162.19 |
| Total 2720 Square Loans | \$ 112,416.50 |
| 2750 Other Loans | |
| 2753 Salt Partners Loan | 64,839.95 |
| 2754 Jina Osumi Loan | 155,396.71 |
| 2758 B-Side Loan #2 | 55,916.66 |
| 2759 B-Side Loan #1 | 60,499.96 |
| 2760 PPP Proceeds | 431,726.43 |
| 2761 EIDL Loan | <u>199,900.00</u> |
| Total 2750 Other Loans | \$ 968,279.71 |
| Total Long-Term Liabilities | \$ 1,080,696.21 |
| Total Liabilities | \$ 1,645,137.24 |
| Equity | |
| 31000 Members Equity | 3,122,320.11 |
| 34000 Retained Earnings | -2,689,975.27 |
| Net Income | <u>-738,044.78</u> |
| Total Equity | -\$ 305,699.94 |
| TOTAL LIABILITIES AND EQUITY | \$ 1,339,437.30 |