



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

August 18, 2022

Wenxian Fan
Chief Executive Officer
Pony Group Inc.
Engineer Experiment Building, A202
7 Gaoxin South Avenue, Nanshan District
Shenzhen, Guangdong Province
People's Republic of China

Re: Pony Group, Inc.
Form 10-K for Fiscal Year Ended December 31, 2021
Filed March 31, 2022
File No. 333-234358

Dear Ms. Fan:

We have reviewed your filing and have the following comments. In some of our comments, we may ask you to provide us with information so we may better understand your disclosure.

Please respond to these comments within ten business days by providing the requested information or advise us as soon as possible when you will respond. If you do not believe our comments apply to your facts and circumstances, please tell us why in your response.

After reviewing your response to these comments, we may have additional comments.

Form 10-K for Fiscal Year Ended December 31, 2021

Item 1. Business, page 1

1. Please revise your filing, as applicable, to provide more specific and prominent disclosures about the legal and operational risks associated with China-based companies. For additional guidance, please see the Division of Corporation Finance's Sample Letter to China-Based Companies issued by the Staff in December 2021, and in particular sample comments 1 through 11. To the extent the Sample Letter requests disclosure on a prospectus cover page or prospectus summary, such disclosure should be provided in Item 1 of Form 10-K and, with respect to the discussion of the transfer of cash within the company, such disclosure should be provided in Item 7 of Form 10-K. In this regard, we note your China-specific disclosure in your risk factors but not in the introductory discussion of your business. In your response, show us the proposed revised disclosure

Wenxian Fan
Pony Group Inc.
August 18, 2022
Page 2

that you undertake to include in future filings.

"There are uncertainties regarding the interpretation and enforcement of PRC laws, rules and regulations.", page 15

2. We note your disclosure that "the Measures for Cybersecurity Review (2021 version) was promulgated and took effect on February 15, 2022." As such rules are now in effect, please revise your disclosure that "[t]here remains uncertainties as to when the final measures will be issued and take effect." In connection therewith, explain how such oversight impacts your business and ability to conduct offerings and to what extent you believe you are compliant with the regulations or policies that have been issued by the Cyberspace Administration of China (CAC) to date. In your response, show us the proposed revised disclosure that you undertake to include in future filings.

We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Please contact Brian Fetterolf at 202-551-6613 or Lilyanna Peyser at 202-551-3222 with any questions.

Sincerely,

Division of Corporation Finance
Office of Trade & Services