

**Bernal Cutlery Inc.**  
**Statement of Cash Flows**  
January - December 2018

	<u>Total</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-10,650.42
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	0.00
Deposits in Transit	20,262.69
Inventory Asset	-54,302.84
Loan to Shareholder	21,717.35
Rent Deposit	-13,500.00
Accounts Payable	0.00
American Express CC - Josh	-2,536.19
Chase CC	-3,068.44
CA BOE Payable:Sales Tax Payable	15,197.00
Direct Deposit Payable	0.00
Due to George Rezendes	5,000.02
Loan From Shareholder	70,090.34
Paypal Loan	-3,601.21
Payroll Liabilities:CA PIT / SDI	1,336.05
Payroll Liabilities:CA SUI / ETT	448.77
Payroll Liabilities:Federal Taxes (941/944)	7,240.31
Payroll Liabilities:Federal Unemployment (940)	114.88
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>\$ 64,398.73</u>
Net cash provided by operating activities	<u>\$ 53,748.31</u>
<b>INVESTING ACTIVITIES</b>	
Accumulated Amortization	255.00
Accumulated Depreciation	5,868.00
Furniture & Fixtures - Oakland	-1,854.60
Leasehold Improvements	-5,134.75
Leasehold Improvements - Oakland	-23,450.48
Machinery & Equipment - Oakland	-305.27
Machinery & Equipment - SF	-5,228.00
Net cash provided by investing activities	<u>-\$ 29,850.10</u>
<b>FINANCING ACTIVITIES</b>	
SBA Loan #1	-18,758.65
SBA Loan #2	-8,589.10
Square Working Capital Loan	14,565.94
Working Solutions Loan	-10,131.83
Net cash provided by financing activities	<u>-\$ 22,913.64</u>
Net cash increase for period	<u>\$ 984.57</u>
Cash at beginning of period	36,665.54
Cash at end of period	<u>\$ 37,650.11</u>

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