

Divercity, Inc.

Profit and Loss

January - December 2022

| | TOTAL |
|--|---------------------|
| Income | |
| Grant Income | 100,000.00 |
| Sales | 203,076.00 |
| Total Income | \$303,076.00 |
| GROSS PROFIT | \$303,076.00 |
| Expenses | |
| Advertising & marketing | 14,846.03 |
| Website ads | 12,000.00 |
| Total Advertising & marketing | 26,846.03 |
| Business licenses | 775.00 |
| Commissions & fees | 400.00 |
| Contract labor | 114,077.88 |
| International Contractors | 80,513.95 |
| Total Contract labor | 194,591.83 |
| Contributions to charities | 10.00 |
| General business expenses | |
| Bank fees & service charges | 1,138.87 |
| Payroll Reimbursements | 11,485.17 |
| Total General business expenses | 12,624.04 |
| Interest paid | |
| Business loan interest | 21,192.54 |
| Credit card interest | 724.88 |
| Total Interest paid | 21,917.42 |
| Legal & accounting services | |
| Accounting fees | 18,071.78 |
| Human Resources Consulting | 229.00 |
| Legal Fees | 23,496.54 |
| Total Legal & accounting services | 41,797.32 |
| Meals | 2,223.54 |
| Office expenses | 131.20 |
| Office supplies | 359.90 |
| Small tools & equipment | 17.91 |
| Software & apps | 29,103.46 |
| Total Office expenses | 29,612.47 |
| Payroll expenses | |
| Officers' salaries | 68,380.00 |
| Payroll taxes | 24,468.01 |
| Salaries & wages | 333,779.47 |
| Workers' compensation insurance | 587.07 |
| Total Payroll expenses | 427,214.55 |

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| | TOTAL |
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| Supplies | 21.42 |
| Taxes paid | 994.68 |
| Travel | 2,320.58 |
| Airfare | 3,033.24 |
| Hotels | 203.16 |
| Taxis or shared rides | 209.89 |
| Vehicle rental | 39.30 |
| Total Travel | 5,806.17 |
| Total Expenses | \$764,834.47 |
| NET OPERATING INCOME | \$ -461,758.47 |
| Other Income | |
| Cash Back CC Reward | 246.02 |
| ERC Income | 3,208.12 |
| Total Other Income | \$3,454.14 |
| NET OTHER INCOME | \$3,454.14 |
| NET INCOME | \$ -458,304.33 |