

SUBVERSE INC.

2023 REPORT

Dear investors,

Dear Subverse Investor Community, We want to be completely transparent with you. The last couple of years have been brutal spending countless hours fighting to save the company with our legal team. We strongly recommend you read the attached source complaint and docs yourself. We believe it speaks for itself. Here's the good news. SCNR (Subverse Inc.) has hired a news team and relaunched the website. The team is:- Cassandra Fairbanks - Editor in Chief- Chris Karr - Executive Editor- Hannah Claire Brimelow - Staff Writer - Brett MacDonald - Staff Writer- Adrian Norman - Staff Writer- Chris Bertman - Staff Writer - Elaad Eliahu - Freelance The sole board member of SCNR is Tim Pool. Bill Ottman continues to help the company with partnerships, social media and tech. The entire former staff has been terminated, and legal action was taken against Emily Molli and Rocco Castoro. Unfortunately, there's not much more we can say due to the settlement agreement, but we are happy with the legal record as it sits. We regained control of assets and set the record straight. Key Goals:- Hire top journalists and managers- Create groundbreaking content with a core commitment to truth and transparency while featuring diverse voices.- Generate revenue through social media platforms, memberships, digital ads and media licensing networks and deals. - Grow the website to become top 1,000 globally Thank you for your incredible patience and navigating this together.

We need your help!

Email admin@scnr.com or post here on Wefunder with pitches, links to your content submissions, partnership opportunities, questions and ideas. We know the situation is extremely frustrating. Our only option is to come together to solve it. We want you involved. Are you a creator or journalist? One of our greatest assets is our YouTube channel at <https://youtube.com/scnrtv> and we are actively looking for hosts, documentaries and footage to feature. Raw footage from around the world of global events, interviews, podcasts, etc. Send resumes!

Sincerely,

Timothy Pool

CEO

Our Mission

We would like to be cash-flow positive and totally self-sustainable. Ideally we will launch satellite newsrooms globally and have millions of subscribers.

How did we do this year?

REPORT CARD

B-

☺ The Good

SCNR (Subverse Inc.) has hired a new editorial team and staff and relaunched the website. We are back.

We set the public record straight by filing a formal complaint against former management. Court filings are attached.

We settled the lawsuit, regained assets & 5% equity which was returned to Subverse Inc.

☹ The Bad

Lawsuits are deeply time consuming and expensive, but there was no choice but to legally pursue justice for Subverse.

Revenue, growth and new media projects were paused, but have now resumed.

The settlement agreement restricts our ability to comment, but we do believe the existing and public legal file makes the case clear.

2023 At a Glance

January 1 to December 31



\$921
Revenue



-\$63,286
Net Loss



\$0
Short Term Debt



\$0
Raised in 2023



\$86,176
Cash on Hand

We ❤️ Our 2,594 Investors

Thank You For Believing In Us

Thurston L Vargas
Jerome Roberts
Laura K Sida
Charles Kizer
Jonathan P Vandiver
Patric Berthoty
Nicholas Kline
Anthony Mangnoli
Diego Salinas
Cuevara Joseph
Nathaniel M Oliveroslopez
Jon Sterling
Zachary Sibio
Oring Hollisteough
Luke Batt
Christopher Michael Beck
Paul Coene
Michael B Sullivan
Jasper Overgaard Waale
Seth Norman Maureth
James Kohagen
Edwin F Anaya
Kevin Williams
Richard E. Raffersperger
Taylor Burns
Ceri Alexander
Ben Milford
Frank Charman
Josh Van Andele
David Caballeros
Michael Garrett
Robert Rockey
Matthew Goligoski
Robert Hugh Sharkey

Anthony Chan
David Owen
Brian Cove
Tony Evans
Pawel Mieczkowski
James Glasinski
Sean O'Brien
Chad G Singer
Benjamin Henry
Jacob Hamilton
Travis Friert
Lee Clammer
Joshua J Brownlee
Justin Parashis
Nicholas Taylor
Brent Hightower
John Brooks
Jason Keim
Christian Kvalheim
Will Lemus
Dick Johnston
De Sd
Dave Emery
Eric Reed
Lee Sargent
Vincent Agerbech
Daniel Cormier
Enik Tingelstad
Colin Klapsa
Ethan James Bond
Stephen Nageli
Charles Pennino
Nathaniel Cowan
William Backsio

Michael Rains
Evodio Towar Jr
Anthony Adam Thomas
Matthew HOLDER
Jay Lessa
Kevin Bolsosneault
Jyri Hyttinen
Aaron Joseph Tucker
Greg Beams
Thomas Jung
Brian Kavanagh
Andrew Hearn
Gustavo Vega
Kimberly Jackson
Preston Lyons
Colin Ahern
William Condon
Michael Tilma
Constantinos Michailidis
Janney Woody Ridanour
Kallim Brehwalds
Michael Lovell
Cristian Maciel
Rena Walton
Kyle King
Michael Toal
Ryan Ballantyne
David Wiessing
Michael J. Ryan
Ivan Choy
Robert Kengis
Adam Jeffrey Maduck
Michael Povey
William Gutierrez

Cody Chambers
Frank McCown
Jason Steffen
Egor Andreiev
Jason Schenetzki
Thomas Werner
Fernando L. Mullen
Norman Eugene Raggin II
Gabriel Mora
Jamie Cole
Yuli Talyansky
Nicholas Connolly
Benjamin Wheeler-Harsh
Robert Gordon Lipke
Roger Danadha
Rob Stuve
Brent Berry
Edmund Dennerrey
Shane Dobbs
Nick Adams
Christopher Zins
Sean Messina
Omar Morales
Greg Smith
David Robinson
Mike Harper
Bryan Leed
Brian Brower
David Crochena
Austin Boeddeker
Joseph L Hansen
Dave H Williams
Justin Abel
Timothy Kelly

Don Hudnall
Joshua Kirschner
Bojan Grbic
Patrick Cantay
David Black
Gimel Jorgensen
Christopher Neuman
Keith Carden
Ford Fischer
John Christopher Curry
Shelly Kennedy
Nicola Mizell
Andy Uchytel
Randal Scott Bradberry
Steven Rock-Ward
Patrick Baron
Michael Benzeken
Michael HANSEN
Culby Callahan
Andrew Dick
Theo Theodore
Gabriel Sweetman
Osian Huw Mathias
Caleb Paul Holman
Jason Tremblay
William Theodore Grabiec
Lowell Gady
Adam Coughlan
Timothy Garrett
Garrett Crowl
Erin Kelly
Kevin Zhang
Le Cuong Nguyen
Andee Abushanab

Cameron C.H Logan
Ian Blakesley
Eric Culpesper
Nicholas Desprez
Dario Perovich
Biran Salami
Joe Sullivan
Robert A Hiskinger
Cockler VonDeek
Mark Malzeidellafar
Crystal T LeFevre
Thomas Clemmons
Cristian Popescu
Thanh Chung Vu
Paul Jeffers
Michael Summers
Frederick Pineda
Bob Badour
Alex Gal
Chris Burke
Nick Bongiorno
Josh Wallis
Daniel Tyler Brooks
Robin Fransson
Ricardo Hormaza
Mark Moser
Jerome Junio
Jason Disbrow
Bill Campbell
Jarod Hanson
Kerry Goldstein
Brett Andrew
Frank Honoré
Kevin Pawski

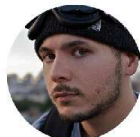
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Joshua Johnston	Henry Eugene Porter Jr.	Ell Pope	Venessa Clark Stuller	Leonard Olgun	Josh Kavaliko
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David LaHage	Frank Okusako	Ricky Clarkson	John Dewero	Christopher Steele	Nate Hancock
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Joshua David Dersham	Kimon Wen	Dennis J. Peters	John Wilson	Gabriel Desenha	Shay Fowler
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Justine Smith	Greg Rubino	kukacz Skrzypinski	Brett Osborne	D O	David A LeMay
Samuel Ryan	Stuart Sudworth	Alexander Barrón	Theodore Herrera	Wili Uter	Todd Hunter
Sharla Shelton Foster	Ivan Goncharov	Brian Morris	Minh Le	Craig Barnard	Richard Lundø
Steven Manning	Thomas Williams	Michael Nelson	Baire Alonso	Matthew Field	Dominic Falcone
Bao Cao	Adam Dunn	Robby TONKOR	Joel Kiger	Danny Barnister	Alex Jorjolan
James Mayfield	Matt Prior	Richard Lanham	Mark McMorrow	Joel Kiger	Jason Terrian
Daniel Worek	George Switzer	Chris Forbes	Ricky McCullough	Eric R. Unick	Iziah Romero
Julio Colon	Matt Apple	Andrew Darrow	Conrad Nowikow	Karl Homell	Kolin Hanson
Mats Utberg	R McDowell	Joshua Howenstine	Hoa Nguyen	Andrey Yarosh	Quentin Sotzer
Elisa Wetwer	Szymon Subette	Richard May	Basel Nixon	Dale Tuggles	Igor Kaplounenko
Caleb Waitfort	Leland Smith	Charles Racoff	Michael Lee Russell	John W Doushka	Barry A. Holley
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Matt Baldwin	Felix Yang	Andrew Cramer	Stan Lundrigan	Sam Fields	Kim Fortner Brecklin
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David Inglis	James D. Mitchell	Eric Russeau	Kevin Marshall	Walker Dyess	Lilian Cannon
Patrick Linsenmeyer	Jonathan Hammer	Alexander Markow	Thomas Feldman	David Menton	David Campbell
Dan Finn	Kevin Rochelle	Mark Baker	James Webster	Orlando Henry	Grant Bakken
Sheri Dillon	Brian ROACH	Chaxter Jermaine Garner	Alex Vuko	Eyaltem Tori Kristianson	Noel Ramos
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Joseph Roy Hamilton	Krzysztof Pockocha	Dated Harkins	Kevin Goad	Will Humble	Conrad Morris
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John Trecker	Daniel Ramirez	Dice Maril	Stephen Jones	Patrick Holmster	Ken Goerts
Timo Schuler	Austin Miller	Matt Cole	Michael Schifred	Charlton Hoag	Gilberto Cordi
Christopher Castagno	Daniel O'Neil	Derek Dohring	Christopher McFadden	Gauge S Bullock	Nicholas Boeson
Justin Donatoli	Lucas Lavadoar	Joseph J Upton	Robin Fluge	Justin Nelson	Ovidiu DUMITRASCU
Brian Floder	Francis PHAN	Zach Jadosky	Christopher Gumbs	Alexander Elnarsson	De Wayne Buser
James Mangum	Brian Otters	Catherine Burton	Daniel Simms	Stephen Kinnicutt	David Persson
Jeff Hill	Joshua McMoity	Austin Fagan	Neil Haydn Moger	James Michael Bersalona	William Mc Crary III
Johnathan Hyden	Jadon Barthoff	Simon Radford	Gregory R Stoops	Matthew Pluth	John Franklin
Simon Priest	Jimmy Kyle	Alevis Espinoza	Bruce Gilroy	Jeffrey Washburn	Cameron Davis
Roger W Gass	Mark Hamilton	Stephen Brooks	Kevin Albright	Tony Chuen	Michael Hamilton
Trevor DeNicholas	James Wiser	Winfried Muehlhausen	Tyler Adams	Tony Cancelliere	Kristin Cannon
Brandon Michael Rabe	Murat Bayraktel	Robert J Hamilton	Michal Marek Mazlarz	Ryan DCruz	Matias Nordblad
Greg Pergal	Luis R Villafraanca	Donald Collins	Lukas Poindexter	Patrick Koster	Maul Liu
Marc Licata	Miguel Andrade	Samuel R Miller	Chakrindira Hotti	Andre Schuetze	Martti Nolltero
Raescal Rader	John Thomas Roskito	Dylan Wright	Michael Harkov	Jose Morfin	Brian Murdoch
Michael Beauchamp	Martin Moon	Hans Huber	James Loeffler	Zachary Miller	Kyle Ripston
Glendon Bratcher	Harold Arnett	Linford Moore	Samuel Mooney	Enan Vigil	Chase Cannon Hendler
Marek J Bryde	Isa Zaldivar	David Severini	Sean Armstrong	Maxwell Edward Chrysler	Scott Broad
Derek L Prestin	Kellen Kozle Lee	Fredroy Dobbs	Alek Simoni	Andy Amos	Zachary J. Gillus
Justin Copeland	John P Sullivan	Brooke Kant	Nicholas John Primlane	Wayne Christie	Michael Stewart
Keith Soders	Stephen Kline	Matthew Huffman	Bobby Silaphet	John Fish	Douglas Neal
Cindy Dahl	Daniel Barton	Rodion Gordon	Jonas Jonsson	Lori Houston	Jake M Schmidt
Daniel Ashley	Overin, William	Anthony Gentile	Joshua C Kuhn	George R Jacobs	James Kennedy
Overin, William	Charles Pagan-Silva	Rafio Accascia	Mark O'Brien	Andy Ma	Alex Dexter
Brian Bolco	William Blue Bacon	Simon Curry	Brandon Couls	Joseph Wallas	Devon Casleberry
Jeffery Slarkin	Christophe Makonis	Eric Jensen	Kyle Reimelmeier	Michael T Porter	Alexander Bourland
Devon Jobs	Michael E Green	Albert Lazo	Tiffany Greenwalt	John N Saylor	Tyler Cole
				Nicola Grolmann	Martin Foster
				Lee Wong	Christian Paul Schwansa

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Michael DePasquale	Sylvia Manfred	Brandon Castapheney	Lee Fernandes	Sean Fitzgerald	James Whieldon
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Adam Horrigo	Brin Bengtson	Leif Simonson	Doug Pritchett	Karl De Santo Jr.	Adron Cox
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					Tom Ward

Thank You!

From the Subverse Inc. Team



Timothy Pool

CEO and Co-founder

Founding member of Vice News. I've been featured by Forbes, New York Times, the New Yorker, Fox News, Time, the Joe Rogan Experience, and more.



Bill Ottman

Advisor

Founder and CEO of Minds, an open-source and decentralized social networking platform. He has been featured by Wired, Techcrunch, the Joe Rogan...



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Elaad Eliahu
Freelance



Shane Cashman
Freelance

Details

The Board of Directors

Director	Occupation	Joined
Timothy Pool	Journalist @ Timcast Media Group	2019

Officers

Officer	Title	Joined
Timothy Pool	President CEO	2019

Voting Power

Holder	Securities Held	Voting Power
Tim Pool	8,500 Common Stock	85.0%

Past Equity Fundraises

Date	Amount	Security	Exemption
08/2019	\$1,070,000		4(a)(6)
08/2019	\$130,221		506(c)

The use of proceeds is to fund general operations.

Outstanding Debts

None.

Related Party Transactions

None.

Capital Structure

Class of Security	Securities (or Amount) Authorized	Securities (or Amount) Outstanding	Voting Rights
Common	10,000	10,000	Yes
Warrants:	0		
Options:	0		

Form C Risks:

Reliance on third party platforms for distribution like YouTube, Twitter, etc. is always a risk as we are subject to algorithms and censorship. For this reason our top priority is becoming sustainable and independent on our own infrastructure for media and payments.

Our future success depends on the efforts of a small management team. The loss of services of the members of the management team may have an adverse effect on the company. There can be no assurance that we will be successful in attracting and retaining other personnel we require to successfully grow our business.

Reliance on third party platforms for payment for distribution like Paypal, Patreon, etc. is always a risk as we are subject to algorithms and censorship. For this reason our top priority is becoming sustainable and independent on our own infrastructure for media and payments.

The news and media market is extremely volatile and polarized. Misinformation spreads rapidly and this could affect the business.

On the ground journalism may pose physical risks as well as legal risks for covering certain individuals and topics

The Company may never receive a future equity financing or elect to convert the Securities upon such future financing. In addition, the Company may never undergo a liquidity event such as a sale of the Company or an IPO. If neither the conversion of the Securities nor a liquidity event occurs, the Purchasers could be left holding the Securities in perpetuity. The Securities have numerous transfer restrictions and will likely be highly illiquid, with no secondary market on which to sell them. The Securities are not equity interests, have no ownership rights, have no rights to the Company's assets or profits and have no voting rights or ability to direct the Company or its actions.

Description of Securities for Prior Reg CF Raise

Additional issuances of securities. Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured. The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Issuer repurchases of securities. The Company may have authority to repurchase its securities from shareholders, which may serve to decrease any liquidity in the market for such securities, decrease the percentage interests held by other similarly situated investors to the Investor, and create pressure on the Investor to sell its securities to the Company concurrently.

A sale of the issuer or of assets of the issuer. As a minority owner of the Company, the Investor will have limited or no ability to influence a potential sale of the Company or a substantial portion of its assets. Thus, the Investor will rely upon the executive management of the Company and the Board of Directors of the Company to manage the Company so as to maximize value for shareholders. Accordingly, the success of the Investor's investment in the Company will depend in large part upon the skill and expertise of the executive management of the Company and the Board of Directors of the Company. If the Board Of Directors of the Company authorizes a sale of all or a part of the Company, or a disposition of a substantial portion of the Company's assets, there can be no guarantee that the value received by the Investor, together with the fair market estimate of the value remaining in the Company, will be equal to or exceed the value of the Investor's initial investment in the Company.

Transactions with related parties. The Investor should be aware that there will be occasions when the Company may encounter potential conflicts of interest in its operations. On any issue involving conflicts of interest, the executive management and Board of Directors of the Company will be guided by their good faith judgement as to the Company's best interests. The Company may engage in transactions with affiliates, subsidiaries or other related parties, which may be on terms which are not arm's-length, but will be in all cases consistent with the duties of the management of the Company to its shareholders. By acquiring an interest in the Company, the Investor will be deemed to have acknowledged the existence of any such actual or potential conflicts of interest and to have waived any claim with respect to any liability arising from the existence of any such conflict of interest.

Minority Ownership

An Investor in the Company will likely hold a minority position in the Company, and thus be limited as to its ability to control or influence the governance and operations of the Company.

The marketability and value of the Investor's interest in the Company will depend upon many factors outside the control of the Investor. The Company will be managed by its officers and be governed in accordance with the strategic direction and decision-making of its Board Of Directors, and the investor will have no independent right to name or remove an officer or member of the Board Of Directors of the Company.

Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured.

The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Exercise of Rights Held by Principal Shareholders

As holders of a majority-in-interest of voting rights in the Company, the shareholders may make decisions with which the Investor disagrees, or that negatively affect the value of the Investor's securities in the Company, and the Investor will have no recourse to change these decisions. The Investor's interests may conflict with those of other investors, and there is no guarantee that the Company will develop in a way that is optimal for or advantageous to the Investor. For example, the shareholders may change the terms of the articles of incorporation for the company, change the terms of securities issued by the Company, change the management of the Company, and even force out minority holders of securities. The shareholders may make changes that affect the tax treatment of the Company in ways that are unfavorable to you but favorable to them. They may also vote to engage in new offerings and/or to register certain of the Company's securities in a way that negatively affects the value of the securities the Investor owns. Other holders of securities of the Company may also have access to more information than the Investor, leaving the Investor at a disadvantage with respect to any decisions regarding the securities he or she owns. The shareholders have the right to redeem their securities at any time. Shareholders could decide to force the Company to redeem their securities at a time that is not favorable to the Investor and is damaging to the Company. Investors' exit may affect the value of the Company and/or its viability. In cases where the rights of holders of convertible debt, SAFES, or other outstanding options or warrants are exercised, or if new awards are granted under our equity compensation plans, an Investor's interests in the Company may be diluted. This means that the pro-rata portion of the Company represented by the Investor's securities will decrease, which could also diminish the Investor's voting and/or economic rights. In addition, as discussed above, if a majority-in-interest of holders of securities with voting rights cause the Company to issue additional stock, an Investor's interest will typically also be diluted.

Restrictions on Transfer

The securities offered via Regulation Crowdfunding may not be transferred by any purchaser of such securities during the one year period beginning when the securities were issued, unless such securities are transferred:

- to the issuer;
- to an accredited investor  ;
- as part of an offering registered with the U.S. Securities and Exchange Commission; or
- to a member of the family of the purchaser or the equivalent, to a trust controlled by the purchaser, to a trust created for the benefit of a member of the family of the purchaser or the equivalent, or in connection with the death or divorce of the purchaser or other similar circumstance. 

Valuation Methodology for Prior Reg CF Raise

The offering price for the securities offered pursuant to this Form C has been determined arbitrarily by the Company, and does not necessarily bear any relationship to the Company's book value, assets, earnings or other generally accepted valuation criteria. In determining the offering price, the Company did not employ investment banking firms or other outside organizations to make an independent appraisal or evaluation. Accordingly, the offering price should not be considered to be indicative of the actual value of the securities offered hereby.

The initial amount invested in a SAFE is determined by the investor, and we do not guarantee that the SAFE will be converted into any particular number of shares of Preferred Stock . As discussed in Question 13, when we engage in an offering of equity interests involving Preferred Stock , Investors may receive a number of shares of Preferred Stock calculated as either (i) the total value of the Investor's investment, divided by the price of the Preferred Stock being issued to new Investors, or (ii) if the valuation for the company is more than the Valuation Cap, the amount invested divided by the quotient of (a) the Valuation Cap divided by (b) the total amount of the Company's capitalization at that time. Because there will likely be no public market for our securities prior to an initial public offering or similar liquidity event, the price of the Preferred Stock that Investors will receive, and/or the total value of the Company's capitalization, will be determined by our board of directors . Among the factors we may consider in determining the price of Preferred Stock are prevailing market conditions, our financial information, market valuations of other companies that we believe to be comparable to us, estimates of our business potential, the present state of our development and other factors deemed relevant. In the future, we will perform valuations of our stock (including both common stock and Preferred Stock) that take into account, as applicable, factors such as the following:

- unrelated third party valuations;
- the price at which we sell other securities in light of the relative rights, preferences and privileges of those securities;
- our results of operations, financial position and capital resources;
- current business conditions and projections;
- the marketability or lack thereof of the securities;
- the hiring of key personnel and the experience of our management;
- the introduction of new products;
- the risk inherent in the development and expansion of our products;
- our stage of development and material risks related to our business;
- the likelihood of achieving a liquidity event, such as an initial public offering or a sale of our company given the prevailing market conditions and the nature and history of our business;
- industry trends and competitive environment;

trends in consumer spending, including consumer confidence; overall economic indicators, including gross domestic product, employment, inflation and interest rates; and the general economic outlook.

We will analyze factors such as those described above using a combination of financial and market-based methodologies to determine our business enterprise value. For example, we may use methodologies that assume that businesses operating in the same industry will share similar characteristics and that the Company's value will correlate to those characteristics, and/or methodologies that compare transactions in similar securities issued by us that were conducted in the market.

Company

Subverse Inc.
Connecticut Corporation
Organized June 2019
6 employees
50 Charles St

Westport CT 06880 <https://scnr.com>

Business Description

Refer to the Subverse Inc. profile.

EDGAR Filing

The Securities and Exchange Commission hosts the official version of this annual report on their EDGAR web site. It looks like it was built in 1989.

Compliance with Prior Annual Reports

Subverse Inc. has previously not complied with the reporting requirements under Rule 202 of Regulation Crowdfunding.

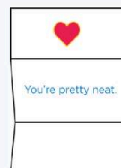
Due to attached legal issues, we we unable to file. We now have financials attached from that period and will have fully updated report in 2024.

All prior investor updates

You can refer to the company's updates page to view all updates to date. Updates are for investors only and will require you to log in to the Wefunder account used to make the investment.

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Say Hello!



You're the first one here!

Early people don't usually get a prize, so here's a love letter from us.