



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

May 4, 2020

Sean Hsieh
Chief Executive Officer of Concreit Inc.
Concreit Fund I LLC
1411 4th Avenue
Seattle, Washington 98101

**Re: Concreit Fund I LLC
Amendment No. 2 to
Offering Statement on Form 1-A
Filed April 23, 2020
File No. 024-11171**

Dear Mr. Hsieh:

We have reviewed your amended offering statement and have the following comment. In our comment, we may ask you to provide us with information so we may better understand your disclosure.

Please respond to this letter by amending your offering statement and providing the requested information. If you do not believe our comment applies to your facts and circumstances or do not believe an amendment is appropriate, please tell us why in your response.

After reviewing any amendment to your offering statement and the information you provide in response to this comment, we may have additional comments. Unless we note otherwise, our references to prior comments are to comments in our March 12, 2020 letter.

Amendment No. 2 to Form 1-A filed April 23, 2020

Management Compensation, page 4

1. Please revise the table on pages 4 and 37 to provide an estimated dollar amount of acquisition fees, assuming maximum targeted leverage. Please see CF Disclosure Guidance Topic No. 6 and disclosure contemplated by Item 4 of Guide 5 for guidance.

Sean Hsieh
Concreit Fund I LLC
May 4, 2020
Page 2

You may contact William Demarest at 202-551-3432 or Robert Telewicz at 202-551-3438 if you have questions regarding comments on the financial statements and related matters. Please contact Jonathan Burr at 202-551-5833 or Pamela Long at 202-551-3765 with any other questions.

Sincerely,

Division of Corporation Finance
Office of Real Estate & Construction