

**POPSCHOOLS, INC.**

***FINANCIAL STATEMENTS***

**(UNAUDITED)**

**FOR THE YEAR ENDED**

**DECEMBER 31, 2018**

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**POPSCHOOLS, INC.**

**STATEMENTS OF OPERATION  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>2018</u>
<b>REVENUE</b>	<u>\$ -</u>
Sales	
<b>TOTAL REVENUES</b>	<u></u>
<b>EXPENSES:</b>	
Advertising and Promotions	
Bank Service Charge	<u>\$ 130.32</u>
Computer and Internet	
Depreciation and Amortization	
Due and Subscriptions	
Insurance	
Meal and Entertainment	<u>\$ 41.78</u>
Merchant Service Fee	
Office Supplies	
Permits and Licenses	
Postage and Delivery	
Rent Expense	
Taxes	
Telephone and Internet	
Travel Expenses	<u>\$ 31.72</u>
Total Expense	
<b>OPERATING INCOME(LOSS)</b>	<u>\$ (203.82)</u>
<b>OTHER INCOME/EXPENSES</b>	
<b>INCOME(LOSS)FROM CONTINUING OPERATION BEFORE INCOME TAXES</b>	<u>\$ (203.82)</u>
<b>PROVISION FOR INCOME TAX</b>	
<b>NET INCOME(LOSS)</b>	<u>\$ (203.82)</u>

Unaudited-See accompanying notes

**POPSCHOOLS, INC.**

**BALANCE SHEETS  
AS OF DECEMBER 31 , 2018**

	<u>31-Dec-18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	\$ 132.17
<b>Total Current Assets</b>	<u>\$ 132.17</u>
<b>TOTAL ASSETS</b>	<u>\$ 132.17</u>
 <b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>	
<b>Current Liabilities</b>	
<b>Total Current Liabilities</b>	
<b>Long-Term Debts</b>	
<b>Total liabilities</b>	
<b>Shareholders' Equity</b>	
Capital Stock	\$ 335.99
Additional Paid In Capital	
Retained Earnings (Accumulated deficits)	\$ (203.82)
<b>Total Shareholders' Equity</b>	<u>\$ 132.17</u>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<u>\$ 132.17</u>

Unaudited-See accompanying notes

**POPSCHOOLS, INC**

**STATEMENTS OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u><b>2018</b></u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>NET INCOME(LOSS)</b>	<u><b>\$ (203.82)</b></u>
<b>ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH PROVIDED BY OPERATIONS:</b>	
<b>TOTAL ADJUSTMENTS</b>	
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u><b>\$ (203.82)</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
<b>NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES</b>	<u><b>\$ -</b></u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Proceeds from Capital Stock	<u><b>\$ 335.99</b></u>
Additional paid in capital	
<b>NET CASH FLOWS PROVIDED (USED) BY FINANCING ACTIVITIES</b>	<u><b>\$ 335.99</b></u>
<b>NET INCREASE (DECREASE) IN CASH</b>	<u><b>\$ 132.17</b></u>
<b>CASH-BEGINNING</b>	<u><b>\$ -</b></u>
<b>CASH-ENDING</b>	<u><u><b>\$ 132.17</b></u></u>

Unaudited-See accompanying notes

**POPSCHOOLS, INC.**

**NOTES TO THE FIANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER, 2018  
(UNAUDITED)**

**NOTE 1-GENERAL**

PopSchools, Inc. ("the Company") was incorporated on August 29<sup>th</sup> 2018 in the State of Delaware. The company is creating kid-friendly spaces for learning and socializing in the real world. The educational option the company is creating will be accessible to families across the socio-economic spectrum.

**NOTE 2-SUMMARY FO SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting**

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("US GAAP")

**Use of Estimate**

The preparation of financial statement in conformity with US GAAP requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities, and the reported amount of expenses during the reporting periods. Actual results could materially differ from these estimates. It is reasonably possible that changes in estimates will occur in the near term.

**Income Taxes**

The Company is subject to Tax Filing requirements as a corporation in the federal jurisdiction of the United States, and in the State of Delaware.

**Going Concern and management Plans**

The Company has a limited operating history. The company will incur significant additional costs for operations until revenues can be derived. These matters raise substantial doubt about the Company's ability to continue as a going concern. During the next 12 months, the Company intends to fund its operations with Regulation Crowd funding Campaign, and additional debt and/or equity financing as available and determined to be necessary. There are no assurances that management will be able to raise capital on terms acceptable to the Company. If the Company is unable to obtain sufficient amounts of additional capital, the Company may be required to reduce the scope of its planned development, which could harm its business, financial condition and operating results. The financial statements do not include any adjustments that might result from these uncertainties.

**Risks and Uncertainties**

The company has limited operating history and has not generated revenue from intended operations. The Company's business and operations are sensitive to general business and economic conditions in the U.S. along with local, state, and federal governmental policy decisions. A host of factors beyond the Company's control could cause fluctuations in these conditions. Adverse conditions may include future government regulations around childcare in general. These adverse conditions could affect the Company's financial condition and the results of its operations.

**Cash and Cash Equivalents**

Cash and cash equivalent include all monies in banks and high liquid investments with maturity dates of less than three months. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments.

**Revenue Recognition**

Revenue is recognized as earned.

**Concentration of Credit Risk**

The Company maintains its cash with a major financial institution located in the United States of America which it believes to be credit worthy. Balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At times, the Company maintains balances in excess of the federally insured limits.

**NOTE 3-COMMITMENTS AND CONTINGENCIES**

The Company is not currently involved with, and do not know of any pending or threatening litigation against the Company.

**NOTE 4-SUBSEQUENT EVENTS**

Management considered events subsequent to the end of the period but before Apr 15<sup>th</sup>, 2019, the date that the financial statements were available to be issued.