All_ ebt

Virtual card for Food Stamps

Empowering underbanked and low-income communities.
We give people on Food Stamps the freedom to shop online.
On-ramp for mass consumer adoption of Stellar, Litecoin, & EOS.

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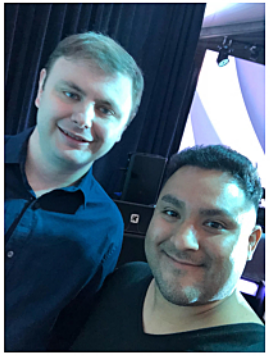
Y Combinator Hackathon

Y Combinator Fall Hackathon Winners

- 1 of 5 winners
- 250 People
- 80 Projects
- Judges: Michael Seibel (Y Combinator CEO), Kat Manalac (YC Partner), & others
- Beat down top engineering teams from Instagram, Airbnb, & SpaceX for a winning spot

block.one



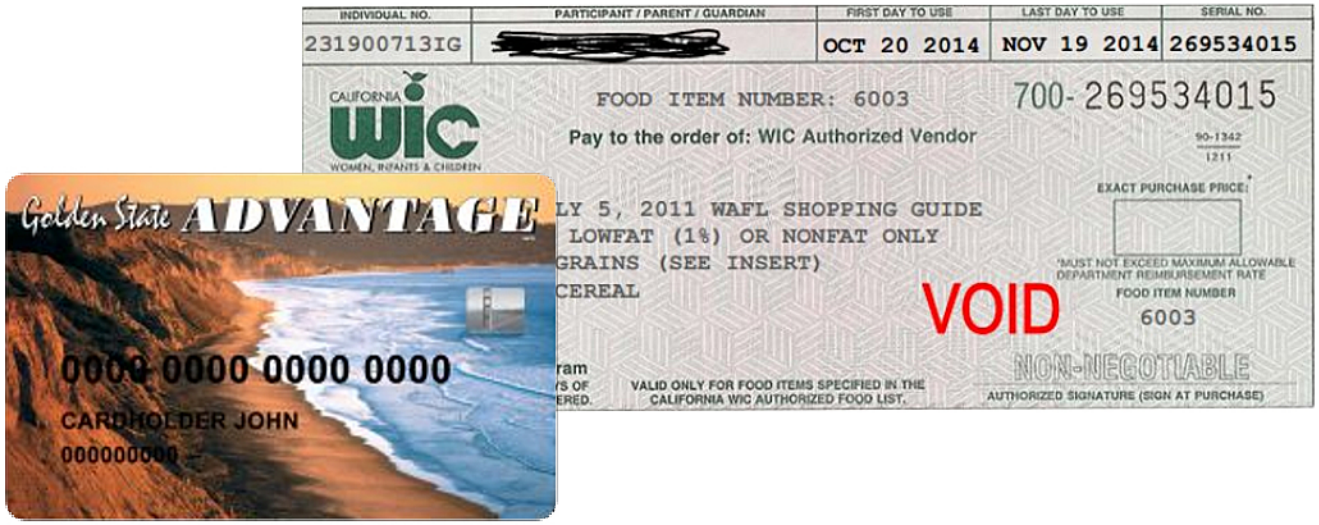
EOS.io Social Impact Winners & Grand Finalist

- Incubated by Block.one & EOS.vc
- 1 of 19 teams hand selected by EOS from around the world
- Selected out of 1,724 blockchain developers & participants
- Awarded a small equity free grant by EOS.vc
- Global Marketing, Press, & Communications along side EOS

eosio

eos vc
INCUBATED

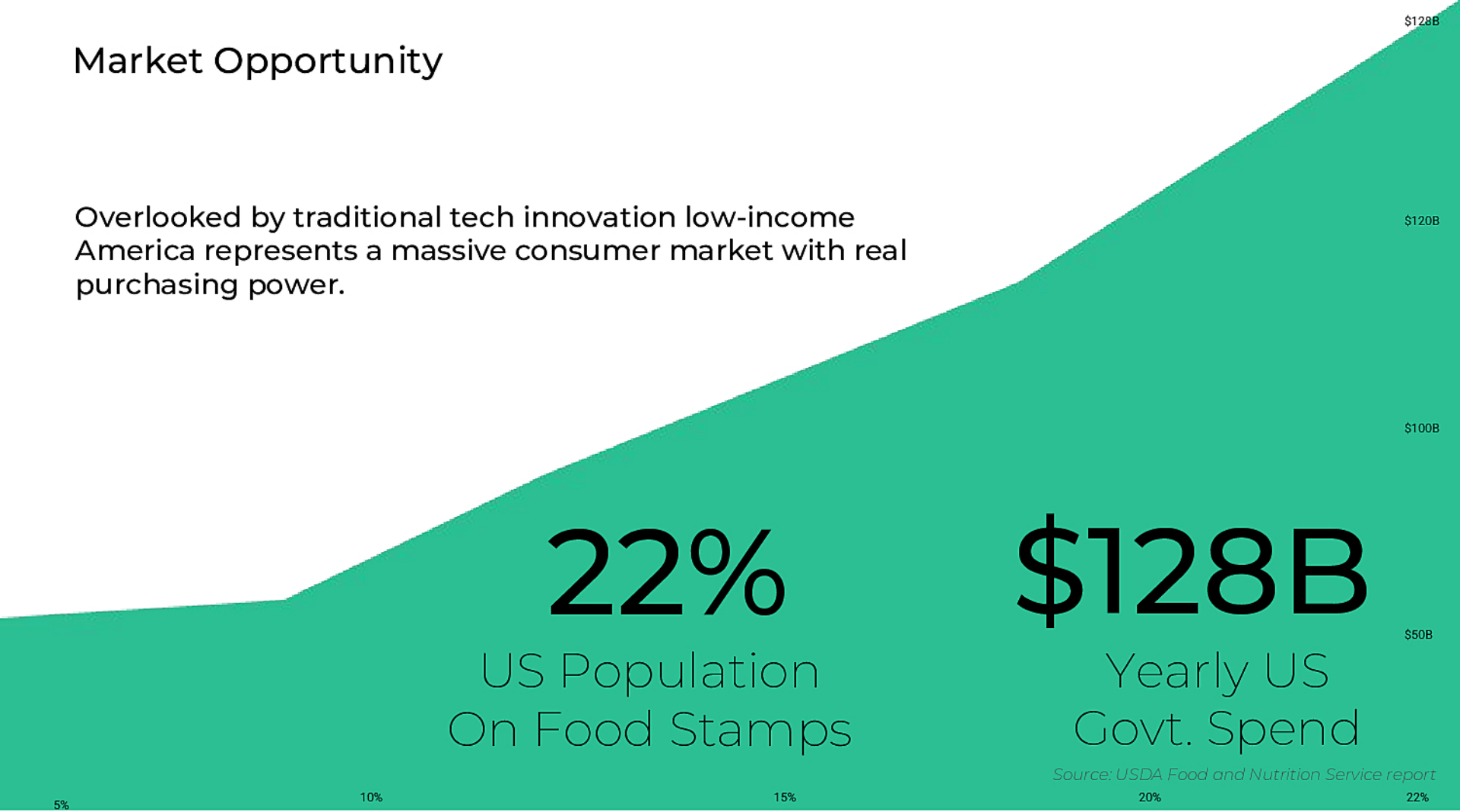
Problem



Food Stamps don’t work online

Market Opportunity

Overlooked by traditional tech innovation low-income America represents a massive consumer market with real purchasing power.



22%

US Population
On Food Stamps

$128B

Yearly US
Govt. Spend

Source: USDA Food and Nutrition Service report

Why Now?

The Way People Shop has Changed. Food Stamps haven't. Food Stamps only work at limited physical stores and nowhere online.

Instacart, Amazon Fresh, Walmart.com, and Costco.com have changed the way American's shop. But for the low-income on Food Stamps and/ or EBT Cash Aid they are redlined out of the digital economy.

The FCC Lifeline Program gives everyone on Food Stamps a free smartphone with free monthly data & minutes (**Obama Phone**).

People on Food Stamp have mobile phones and they want to shop online now!

$413

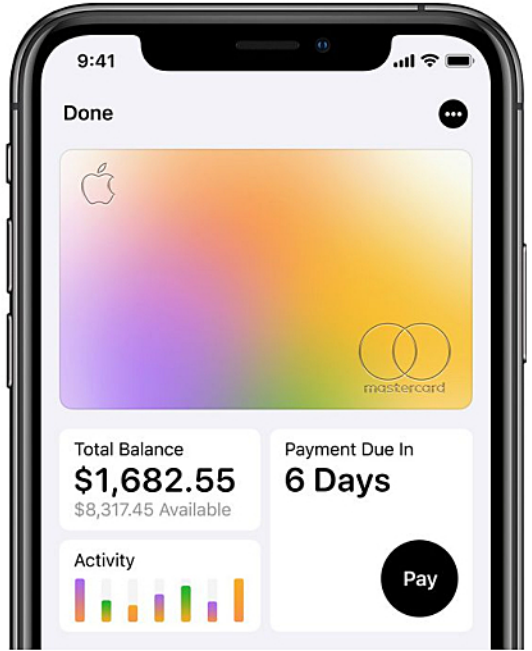
Average monthly benefit

53%

EBT Cash
(discretionary)

46%

EBT Food
(Non Alcohol or Tobacco Food Items)



What We Do

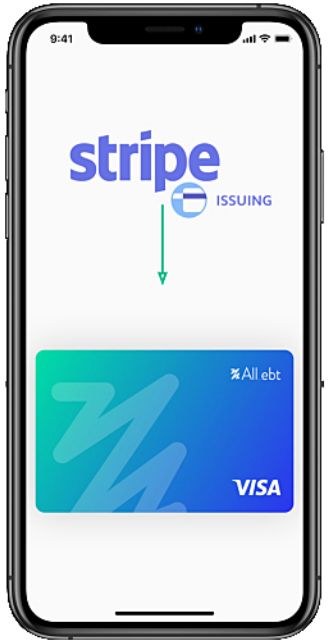
A Virtual Card for Food Stamps.

One card that allows users to shop online within the USDA restrictions (no alcohol or tobacco)

1

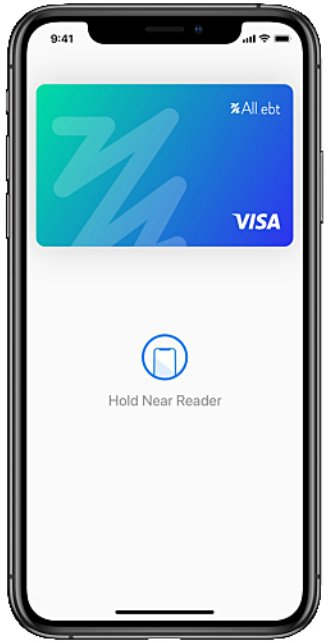
User sends EBT Card / Food Stamps to All_ebt

2



All_ebt converts into Virtual Card

3



User spends at online Merchant

What We've Built

In just 5 months, we've built a moat.
Since our launch and win at the **Y Combinator hackathon** we've proven demand, designed a frictionless product & user onboarding, built a team, and reached nationwide distribution.

- Users in all 50 States
- Early Revenue
- Building something people want
- User Growth ↑ 68.8% vs previous 28 days

1. Market
Found an underserved customer and proved a white space in the market

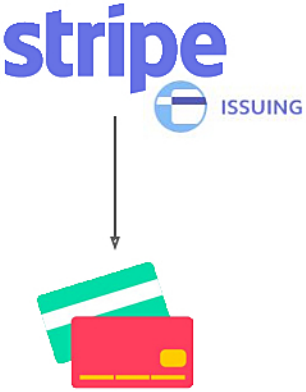
2. Product
Designed a sticky product users love

3. Operations
Built nationwide reach via 3 pop-up locations in Los Angeles, Charlotte, & Puerto Rico

Revenue Model

2.9% + $.30

per transaction



Future models:

- Blended Merchant transaction Fees
- Interchange Fees
- Token Economics
- Monthly account fee
- Reimbursement Programs Federal Programs (Healthy Foods)

*TAM $128 Billion (USA)

TAM $33 Trillion (Global)

Conclusion

We grew up on Food Stamps. We understand the problem.
22% of the U.S. population and growing live on Food Stamps.

All_ebt plans to become an on-ramp for mass consumer adoption of Stellar, Litecoin, & EOS empowering underbanked and low-income communities

- **Y Combinator** Hackathon Winners
- Incubated by **Block.one & EOS.vc**
- Real world need with real user validation
- Diversity Founders, Women, and People of Color
- Track record of exits: Google, Amazon, & Alibaba

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All_ebt <vision>

We believe that access to healthy food and basic financial services are a human right.

We will be a democratizing force in the world helping create a fairer and more transparent financial system.

@All_ebt

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