

APPENDIX B: HISTORICAL FINANCIAL STATEMENTS

Popover King LLC

BALANCE SHEET

As of December 31, 2017

| TOTAL | |
|-------------------------------------|----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Santander 3569 | -16,853.34 |
| Total Bank Accounts | \$ -16,853.34 |
| Total Current Assets | \$ -16,853.34 |
| TOTAL ASSETS | \$ -16,853.34 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Total Liabilities | |
| Equity | |
| Retained Earnings | |
| Net Income | -16,853.34 |
| Total Equity | \$ -16,853.34 |
| TOTAL LIABILITIES AND EQUITY | \$ -16,853.34 |

Popover King LLC

BALANCE SHEET

As of December 31, 2018

| | TOTAL |
|-------------------------------------|----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Santander 3569 | -32,733.95 |
| TD Bank Business Checking 2126 | -2,378.19 |
| Total Bank Accounts | \$ -35,112.14 |
| Total Current Assets | \$ -35,112.14 |
| TOTAL ASSETS | \$ -35,112.14 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | |
| 9310 Chase Ink Visa | 102.58 |
| AMEX Business PLUS | -1,900.10 |
| Capital One Spark | 20,374.38 |
| Total Credit Cards | \$18,576.86 |
| Total Current Liabilities | \$18,576.86 |
| Long-Term Liabilities | |
| Notes Payable | -4,904.47 |
| Total Long-Term Liabilities | \$ -4,904.47 |
| Total Liabilities | \$13,672.39 |
| Equity | |
| Opening Balance Equity | -6,429.53 |
| Owner's Investment | 130,678.89 |
| Retained Earnings | -16,853.34 |
| Net Income | -156,180.55 |
| Total Equity | \$ -48,784.53 |
| TOTAL LIABILITIES AND EQUITY | \$ -35,112.14 |

Popover King LLC

PROFIT AND LOSS

November - December, 2017

| | TOTAL |
|-------------------------------|----------------------|
| Income | |
| Total Income | |
| GROSS PROFIT | \$0.00 |
| Expenses | |
| Legal & Professional Services | 1,500.00 |
| Rent & Lease | 15,353.34 |
| Total Expenses | \$16,853.34 |
| NET OPERATING INCOME | \$ -16,853.34 |
| NET INCOME | \$ -16,853.34 |

Popover King LLC

PROFIT AND LOSS

January - December 2018

| | TOTAL |
|--|-----------------------|
| Income | |
| Discounts/Refunds Given | 272.45 |
| Total Income | \$272.45 |
| GROSS PROFIT | \$272.45 |
| Expenses | |
| Advertising & Marketing | 456.50 |
| Bank Charges & Fees | 1,850.40 |
| Dues & subscriptions | 981.56 |
| Equipment Rental | 176.43 |
| Insurance | 3,479.26 |
| Job Supplies | 21,010.84 |
| Kitchen & Bar Supplies | 4,049.28 |
| Kitchen Equipment | 11,436.67 |
| Legal & Professional Services | 29,080.20 |
| Meals & Entertainment | 651.89 |
| Office Supplies & Software | 2,482.76 |
| Office/General Administrative Expenses | 1.63 |
| Reimbursable Expenses | 8,107.53 |
| Rent & Lease | 68,965.93 |
| Repairs & Maintenance | |
| Trash Hauling Services | 250.00 |
| Total Repairs & Maintenance | 250.00 |
| Taxes & Licenses | 679.00 |
| Travel | 243.62 |
| Uncategorized Expense | 351.88 |
| Utilities | 2,197.62 |
| Total Expenses | \$156,453.00 |
| NET OPERATING INCOME | \$ -156,180.55 |
| NET INCOME | \$ -156,180.55 |

Popover King LLC

STATEMENT OF CASH FLOWS

November - December, 2017

| | TOTAL |
|--|----------------------|
| OPERATING ACTIVITIES | |
| Net Income | -16,853.34 |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | |
| Net cash provided by operating activities | \$ -16,853.34 |
| NET CASH INCREASE FOR PERIOD | \$ -16,853.34 |
| CASH AT END OF PERIOD | \$ -16,853.34 |

Popover King LLC

STATEMENT OF CASH FLOWS

January - December 2018

| | TOTAL |
|--|-----------------------|
| OPERATING ACTIVITIES | |
| Net Income | -156,180.55 |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | |
| 9310 Chase Ink Visa | 102.58 |
| AMEX Business PLUS | -1,900.10 |
| Capital One Spark | 20,374.38 |
| Total Adjustments to reconcile Net Income to Net Cash provided by operations: | 18,576.86 |
| Net cash provided by operating activities | \$ -137,603.69 |
| FINANCING ACTIVITIES | |
| Notes Payable | -4,904.47 |
| Opening Balance Equity | -6,429.53 |
| Owner's Investment | 130,678.89 |
| Net cash provided by financing activities | \$119,344.89 |
| NET CASH INCREASE FOR PERIOD | \$ -18,258.80 |
| Cash at beginning of period | -16,853.34 |
| CASH AT END OF PERIOD | \$ -35,112.14 |

I, Coco Cabuquit-Love, certify that:

(1) The financial statements of POPOVER KING LLC included in this Form are true and complete in all material respects; and

(2) The tax return information of POPOVER KING LLC included in this Form reflects accurately the information reported on the tax return for POPOVER KING LLC filed for the fiscal year ended 2017 (most recently available as of the Date of this Form C).

DocuSigned by:

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Name: Coco Cabuquit-Love

Title: CEO