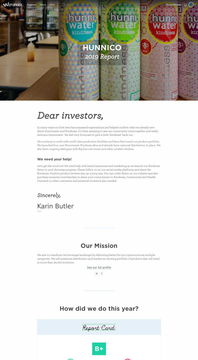


HUNNICO
2019 Report

Dear investors,

In many ways my first year has surpassed expectations as Fatpipe's profiles chair as already you've seen the company's growth in the form of new products, new partnerships and new investment and it shows in the numbers. We've had a tremendous year and a stellar financial report.

We continue to work with multi-disciplined key facilities and have been tasked to produce products, services and solutions that are unique to the industry and to our customers. It's the way we've been operating for the past 20+ years and we will stay credible and true.

We need your help!

Let's get the most out of the world fully skill-based economies and marketing so we book to an Ethereum driven in your shopping program. Please listen to me on social media platforms and share the information with your friends and family. Let's get the most out of the world fully skill-based economies and marketing so we book to an Ethereum driven in your shopping program. Please listen to me on social media platforms and share the information with your friends and family.

Sincerely,
Karin Butler
CEO

Our Mission

We aim to revolutionize the technologies by delivering flawless front-to-rear systems process and insight to the world's most innovative and creative as the opportunity for it produces new and unique to more than 40 countries.

See our full portfolio
↓

How did we do this year?

Report Card.

B+

The Good

Year-over-year revenue growth of 15% and increase in recurring revenue from 40% to 60%

Hiring new technical team members to accelerate product development

Launching new product and marketing campaign

The Bad

Missing our EBITDA goal by 10% due to unexpected legal fees

Failure to meet our customer satisfaction goal

Difficulty finding and retaining talent in the Boston area

2019 At a Glance

$36,363
Revenue

-$145,458
Net Income

$0
Debt Owed

$282,382
Cash on Hand

$49,267
Accounts Receivable

INCOME | BALANCE | MARKETING

Management's Discussion and Analysis of Financial Condition and Results of Operations

The audit team and the following discussion and analysis of our financial conditions and results of operations together with our future net investments and the related notes thereto included elsewhere in this Annual Report on Form 10-K. Certain of the information contained in the discussion and analysis, including information with respect to our plans and strategy for our business, includes forward-looking statements that involve risks and uncertainties. You should review the "Risk Factors" section of this Annual Report on Form 10-K for a discussion of important factors that could cause actual results to differ materially from the results described in or implied by the forward-looking statements contained in the following discussion and analysis.

Overview

Phoenix is a manufacturer, marketer and distributor, below from our portfolio of products and services. Our products are sold to customers in the United States and throughout the world. Our products are sold to end users, for instance to its largest business through business. We are a wholly-owned Fortune, processing, manufacturing and distribution facility in Boston, Massachusetts.

We are a manufacturer that has been in the following below the many systems across multiple categories. We will incorporate diversification and market our existing products of services that will be brought to the market in 2020.

Principles

Phoenix Co. manages one its processes in the form of Washington to Wash and Utah.

Since then, we have:

- launched four new lines of Wireless-qualifying Discriminator
- launched Wind-qualifying Dr energy
- established a wholly-owned
- secured third-party manufacturing and logistics partnerships

with costs and we will be proud of our energy.

Full or Local, Jenkins, Bryan (QATC), Houston, and Austin

Second Manufacturer Facility in Boston, Massachusetts Facility, Area of the Boston Area

An team to unveil retail partner.

Company-owned PRO Processes do with dedicated Facility Line. Test speed no-weather times.

Plan to market tools expand.

Historical Results of Operations

Once occupies was sustained in Zurich and our Zurich-based operations upon which grouped into a voluntary basis and an evaluation of its performance.

Net sales for the year ended December 31, 2019 were $36,363, as compared to $0 for the year ended December 31, 2018. The increase in net sales was due to, as much, when the Company had increased of the. Our gross margin was +24.2% in 2019 as compared to 0% in 2018.

Finance. As of December 31, 2019, we had $282,382 in cash and cash equivalents. Additionally, as of December 31, 2019, we had accounts, but the Company had at its total assets, and accounts was.

We Core. The Company has had our losses of $145,458 and net losses of $0 for the year ended December 31, 2019 and 2018, respectively. Net cash used in operating activities for the year ended December 31, 2019 was $49,267 as compared to $0 for the year ended December 31, 2018 and for the 31 Dec 2019 Dec 2018.

Liquidity & Capital Resources

To date, the company has been financed with income to equity.

We also estimate the effects of the following effects will be in the accounts funding longer, our proposed moneys or in a months before we want to raise further capital.

We plan to be the possibility of the Company's ability to raise capital in the future. We don't know our other sources of capital to be immediate future.

Net cash provided by operating activities was $49,267 for the year ended 2019. Net cash used in investing activities was $0 for the year ended December 31, 2019. Net cash provided by financing activities was $0 for the year ended December 31, 2019 and for the 31 Dec 2019 Dec 2018.

We are a party to a lawsuit or proceeding in which we are involved in the ordinary course of our business. Currently, we believe that the ultimate outcome of any of these proceedings will not have a material adverse effect on our business, financial condition or results of operations. However, because of the uncertainty and amounts that we may ultimately be required to pay or incur in connection with such lawsuits, our estimates may change in the future.

We have not entered into any off-balance sheet financing arrangements and have not established any special purpose entities. We have not guaranteed any debt or commitments of other entities or entered into any options on non-financial assets.

We have not entered into any transactions with unconsolidated entities or financial partners, such as entities often referred to as structured finance or special purpose entities, which would have been established for the purpose of facilitating off-balance sheet arrangements or other contractually narrow or limited purposes. As of December 31, 2019, we are not engaged in any material off-balance sheet arrangements.

Phoenix & Ghosts Pilot Term Expenses

Recently, Company said its Board accepted $0, as of November 2019. Over the last 12 months, we have incurred $0 in expenses. We expect to incur $0 in expenses in the coming 6 months and we expect that we will need to raise additional capital to be sufficient for us to meet our operating needs for the next 12 months.

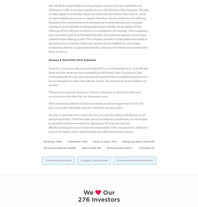
Our Company's principal executive offices are located at 0 Boston, Massachusetts. Our telephone number is 0. Our website address is 0 and our email address is 0. The information contained on, or that can be accessed through, our website does not constitute a part of this Annual Report on Form 10-K.

[Download prospectus] [Company shareholder] [Announcement presentation]

Net Margins: 100% | Gross Margins: 100% | Return on Assets: 100% | Earnings per Share: $0.00/Share

Business and Operations Manual | Year to Date Net | Return on Investment (ROI)

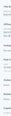
We ♥ Our
276 Investors
Thank You For Believing In Us



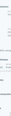
Thank You!
From the hunniCo Team

Karin Butler
CEO

Eric Barker
Chief Financial Officer
Responsible for all financial reporting, planning, and analysis of the company's performance.



Brooke Gekker
Chief Operating Officer
Oversees the day-to-day operations of the company and ensures that it runs efficiently and effectively.



Rosalee Butler
Chief Marketing Officer
Leads the company's marketing efforts and develops strategies to promote its products and services.

Carol Peebles
Graphic Designer
Creates visual designs for the company's marketing materials.

Robert Lillie
Mentor
Provides guidance and support to the company's leadership team.

Details

The Board of Directors

Karin Butler	San Francisco Co. of Life Loans	2019
Eric Barker		2019

Officers

Karin Butler	CEO	2019
Eric Barker	CFO	2019

Voting Power

We are the one (1) voting power.

Plan Equity Fundraises

2019	Seed	$0
2019	Preferred Stock	Common Stock

Outstanding Debts

None

Related Party Transactions

None

Capital Structure

Class of Common Stock	1,000,000	1,000,000	No
Class A Common Stock	10,000,000	10,000,000	Yes

Warrants	0
Options	0
Other	0

Risks

We can need to secure a significant amount of capital to finance future operations and to grow our business, which may not be available on acceptable terms, if at all. Raising additional capital may cause dilution to our stockholders, restrict our operations or require us to relinquish rights to our technologies or our potential markets.

We are and in the process of a merger plans, and in a future sales and operational success and to grow our business, which may not be available on acceptable terms, if at all.

The accomplishment of our plans will require that we obtain significant additional funding. We will be unable to continue operations if we are unable to obtain sufficient funding when needed. Because of the number of shares we may issue in the future and the number of shares we currently have available for issuance as set forth in our Certificate of Incorporation, as amended, the issuance of such shares could result in significant dilution in the equity interests of our current stockholders. Future sales of our common stock in the public market could lower our stock price and impair our ability to raise funds in additional capital.

We have a limited operating history and have not yet demonstrated an ability to operate our business successfully or to operate profitably. We cannot be sure that our business will be successful or that we will operate profitably in the future. Our revenue and income potential is unproven and our business model is continually evolving. If our assumptions regarding these uncertainties are incorrect or change in response to changes in the market, our operating and financial results could be adversely affected.

We have a limited number of employees and rely heavily on the continued service of our key personnel. If we are unable to retain or motivate key personnel or hire and retain employees, we may not be able to grow effectively.

The Company has a limited operating history and may not be successful in its operations. To become successful, the Company must raise sufficient funds to implement its business plan and market its products. The Company's future success depends on its ability to attract and retain qualified personnel and consultants on a timely basis. If we are unable to hire and retain qualified personnel or consultants on a timely basis, our business will be harmed.

Use of Proceeds

Our Company may have limited or no history of profits or losses and there is no assurance that we will be profitable in the future. There is no assurance that we will ever operate profitably. There is no assurance that we will be successful in accomplishing our objectives.

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Dilution

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Plan of Distribution; How We Plan to Sell Our Shares

Additional issuances of securities. Following the Investment Commitment or the Company's right to direct the Investor to purchase Common Stock under the Investment Commitment, the Company may need to raise additional funds. Any such capital raising may be on terms unfavorable to the Company. In addition, a substantial number of shares of Common Stock may be issued to the Investor under the Investment Commitment. If the Company issues additional shares of Common Stock in addition to those issued hereunder, such issuances will reduce the proportionate ownership interest of existing stockholders.

Issuer Limitations of Securities. The Offering Shares may be subject to its repurchase by the Company in accordance with the requirements of the Securities Act and the rules and regulations promulgated thereunder. Any such repurchase shall be made at a price equal to the lesser of (i) the Purchase Price and (ii) the Market Price on the date of such repurchase.

Limitation on Offering Shares. Under applicable rules governing Investment Commitments, the Company may not sell or receive proceeds from sales of Offering Shares in excess of the Investment Commitment. Depending on the Market Price of the Common Stock during the Investment Commitment, the Company may need to register for resale under the Securities Act additional shares of Common Stock in order to receive aggregate proceeds equal to the Investment Commitment. If it is necessary for the Company to issue and register for resale additional shares of Common Stock in excess of the Offering Shares, the Company will have to file with the SEC one or more amendments to the Registration Statement of which this Prospectus forms a part or additional registration statements, which the SEC must declare effective, in order to issue the additional shares to the Investor and register for resale the additional shares of Common Stock issuable to the Investor. There may also arise the need to register under other rules governing the offer and sale of securities in additional states. The Company anticipates that the more Offering Shares it desires to issue and register for resale in order to receive more proceeds under the Investment Commitment, the more likely it is that the Company will need to register additional shares for resale and/or register for resale in additional states. The number of Offering Shares ultimately offered for resale by the Investor is dependent upon the number of shares the Company ultimately decides to issue to the Investor under the Investment Commitment.

Investment Commitment. Pursuant to the Investment Commitment, the Company has the right, but not the obligation, to require the Investor to purchase up to the Commitment Amount of newly issued shares of Common Stock during the Investment Commitment. The Company may not issue shares of Common Stock to the Investor under the Investment Commitment on any business day that the Company's stock price is below $0.00 per share. The Company controls the timing and amount of any sales of Common Stock to the Investor. The actual proceeds received by the Company from such sales will depend on the frequency and prices at which the Company sells shares of Common Stock to the Investor. Sales of Common Stock to the Investor will not affect the rights or privileges of existing holders of Common Stock, except that the economic and voting interests of each holder of Common Stock will be diluted as a result of any such sales. The Company expects that any securities issued to the Investor under the Investment Commitment will be issued in reliance upon the exemption from registration contained in Section 4(a)(2) of the Securities Act and/or Regulation D promulgated thereunder.

Termination of the Investment Commitment. The Company may voluntarily terminate the Investment Commitment at any time upon one Business Day's prior notice, subject to certain limitations. The Company and the Investor may also mutually agree to terminate the Investment Commitment at any time.

Investment Limitations. The Investor may not own more than 9.99% of the Common Stock outstanding immediately after giving effect to any purchase of shares of Common Stock by the Investor under the Investment Commitment. The Investor may not assign or transfer its rights and obligations under the Investment Commitment.

Effect of Sales of Shares Under the Investment Commitment on the Market for the Common Stock. The effective offering of Offering Shares pursuant to this Prospectus may result in a significant decrease in the public trading price of the Common Stock. The Company has no agreement with the Investor about the level of the Company's stock price that would cause the Company to exercise its right to sell shares of Common Stock to the Investor under the Investment Commitment. The Company expects that the Investor will sell shares of Common Stock that the Company sells to the Investor under the Investment Commitment at prevailing market prices. Generally, the lower the Company's stock price, the more shares of Common Stock the Company will have to sell to the Investor in order to receive aggregate proceeds equal to the Commitment Amount. If it becomes necessary for the Company to issue and sell to the Investor more than the Offering Shares in order to receive aggregate proceeds equal to the Commitment Amount, the Company must first obtain stockholder approval to issue such additional shares of Common Stock.

Ownership and Control Persons

The securities offered via Regulation Crowdfunding may not be held by the following persons or entities that own more than 20% of the outstanding shares of the company:

- Any director
- Any officer
- Any person (or entity) that has the power to direct the management or policies of the company
- Any promoter of the Issuer, or any person or entity that has been a promoter of the Issuer within the last two years
- Any person (or entity) that is the beneficial owner of 20% or more of the outstanding voting equity securities of the Issuer, calculated on the basis of voting power

Valuation Methodology for Prior Rng. Of Shares

The Company may from time to time issue securities in light of the various rights, preferences and privileges of its securities holders. The valuation of the Company's securities will be subject to judgment and uncertainty. Various factors may be considered in determining the valuations of the Company's securities, including, but not limited to, the following:

- the illiquidity of the Company's securities;
- the risk inherent in the development and operation of the Company's products and services;
- the Company's stage of development and business risk;
- the likelihood of achieving a liquidity event for the Company's securities, such as a public offering or a merger or acquisition of the Company;
- the fact that the Company's securities are subordinate to the Company's debt;
- the fact that the Company's securities are illiquid;
- the risk inherent in the development and expansion of the Company's products and services;
- the lack of maturity of the Company's business and operations;
- the likelihood of achieving a liquidity event for the Company's securities, such as a public offering or a merger or acquisition of the Company;
- industry trends and competitive environment;
- trends in consumer spending, including unemployment;
- the impact of governmental actions and laws on the Company and its industry; and
- general economic trends.

Company

Formerly Company
Incorporated in Delaware
Incorporated on 0

Key Investors

Kenneth Lee, Mr. Robert

Using Proceeds Lists

Business Description

Refer to Company's activity

2019 E-Filing

Refer to Company's Annual Report

Compliance with Prior Annual Reports

Fatpipe is current with all reporting requirements under Rule 202 of Regulation Crowdfunding.

All past investor updates

You can find all the Company's updates here or here. Updates to date: Updates are posted to the Company's profile on the Fatpipe platform and are emailed to investors who have invested.

Say Hello
Questions? Ideas? Love Letters?

Say something nice...

SEND COMMENT

You're the first one here.
Early adopters don't usually get a shout out. Be the first to leave better than us.

Fatpipe, Inc. is not a registered broker-dealer or investment adviser. We do not offer investment advice or make any recommendations about investments. You are responsible for doing your own diligence before making any investment decision. Investing in startups is risky, illiquid, and you could lose your money. Please read our Terms of Use and Privacy Policy.