

Dates

Collection Period No.	12				
Collection Period (from... to)	1-Dec-2019	31-Dec-2019			
Determination Date	13-Jan-2020				
Record Date	14-Jan-2020				
Payment Date	15-Jan-2020				
Interest Period of the Class A-1 Notes (from... to)	16-Dec-2019	15-Jan-2020	Actual/360 Days	30	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... 1/15/2020	15-Dec-2019	15-Jan-2020	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	265,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	479,000,000.00	281,416,969.72	230,908,145.21	50,508,824.51	105.446398	0.482063
Class A-3 Notes	479,000,000.00	479,000,000.00	479,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	94,110,000.00	94,110,000.00	94,110,000.00	0.00	0.000000	1.000000
Total Note Balance	1,317,110,000.00	854,526,969.72	804,018,145.21	50,508,824.51		
Overcollateralization	227,885,985.84	247,199,357.73	247,199,357.73			
Total Securitization Value	1,544,995,985.84	1,101,726,327.45	1,051,217,502.94			
present value of lease payments	611,860,521.38	302,156,880.18	279,042,923.68			
present value of Base Residual Value	933,135,464.46	799,569,447.27	772,174,579.26			
	Amount	Percentage				
Initial Overcollateralization Amount	227,885,985.84	14.75%				
Target Overcollateralization Amount	247,199,357.73	16.00%				
Current Overcollateralization Amount	247,199,357.73	16.00%				

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	2.743390%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	3.010000%	705,887.57	1.473669	51,214,712.08	106.920067
Class A-3 Notes	3.100000%	1,237,416.67	2.583333	1,237,416.67	2.583333
Class A-4 Notes	3.250000%	254,881.25	2.708333	254,881.25	2.708333
Total		2,198,185.49		\$52,707,010.00	

Amounts in USD

	Initial Balance	Beginning Balance	Ending Balance
Exchange Note Balance	1,467,746,186.55	1,024,476,528.16	973,967,703.65

Available 2019-A Collections		Distribution on the Exchange Note	
Lease Payments Received	22,848,413.03	(1) Total Servicing Fee	918,105.27
Net Sales Proceeds-early terminations (incl Defaulted Leases)	19,307,068.67	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	16,065,628.13	(2) Exchange Note Interest Distributable Amount (3.26%)	2,783,161.23
Excess wear and tear included in Net Sales Proceeds	69,024.23	(3) Exchange Note Principal Distributable Amount	50,508,824.51
Excess mileage included in Net Sales Proceeds	223,547.70	(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i) through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount	0.00
Subtotal	58,221,109.83	(5) Remaining Funds Payable	4,085,319.84
Repurchase Payments	0.00	Total Distribution	58,295,410.85
Advances made by the Servicer	0.00		
Investment Earnings	74,301.02		
Total Available Collections	58,295,410.85		

Available Funds ABS Notes		Distributions ABS Notes	
Total Exchange Note Payments	53,291,985.74	(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Reserve Account Draw Amount	0.00	(2) Interest Distributable Amount Class A Notes	2,198,185.49
Total Available Funds	53,291,985.74	(3) Priority Principal Distribution Amount	0.00
		(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
		(5) Regular Principal Distribution Amount	50,508,824.51
		(6) Additional Servicing Fee and Transition Costs	0.00
		(7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)]	0.00
		(8) Excess Collections to Certificateholders	584,975.74
		Total Distribution	53,291,985.74

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	918,105.27	918,105.27	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	2,198,185.49	2,198,185.49	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	705,887.57	705,887.57	0.00
thereof on Class A-3 Notes	1,237,416.67	1,237,416.67	0.00
thereof on Class A-4 Notes	254,881.25	254,881.25	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	2,198,185.49	2,198,185.49	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	50,508,824.51	50,508,824.51	0.00
Principal Distribution Amount	50,508,824.51	50,508,824.51	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	3,862,489.96
<u>Reserve Fund Amount - Beginning Balance</u>	<u>3,862,489.96</u>
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	5,251.65
minus Net Investment Earnings	5,251.65
<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
Reserve Fund Amount - Ending Balance	3,862,489.96
 Reserve Fund Deficiency	 0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	5,251.65
Net Investment Earnings on the Exchange Note	
<u>Collection Account</u>	<u>69,049.37</u>
Investment Earnings for the Collection Period	74,301.02

Notice to Investors

Pool Statistics**Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,544,995,985.84	38,227
Securitization Value beginning of Collection Period	1,101,726,327.45	31,035
Principal portion of lease payments	16,279,708.69	
Terminations- Early	16,424,875.74	
Terminations- Scheduled	13,466,207.48	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	4,338,032.60	
Securitization Value end of Collection Period	1,051,217,502.94	29,893
Pool Factor	68.04%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	8.70%	8.70%
Weighted Average Remaining Term (months)	23.64	14.45
Weighted Average Seasoning (months)	14.32	23.80
Aggregate Base Residual Value	1,100,930,284.17	849,920,714.06
Cumulative Turn-in Ratio		89.99%
Proportion of base prepayment assumption realized life to date		46.08%
Actual lifetime prepayment speed		0.42%

Delinquency Profile

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	1,046,696,092.07	29,783	99.57%
31-60 Days Delinquent	3,279,034.75	79	0.31%
61-90 Days Delinquent	783,723.69	20	0.07%
91-120 Days Delinquent	458,652.43	11	0.04%
Total	1,051,217,502.94	29,893	100.00%

Delinquency Trigger

60+ Delinquency Leases to EOP Aggregate Securitization Value	4.747%
Delinquency Trigger occurred	No

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Loss Statistics

Credit Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Defaulted Leases, Beg of Collection Period	625,693.36	18	13,391,159.38	363
Liquidation Proceeds	565,634.49		11,672,522.48	
Recoveries	184,528.59		1,879,771.74	
Principal Net Credit Loss / (Gain)	(124,469.72)		(161,134.84)	
Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	(0.139)%			
Prior Collection Period	(0.315)%			
Second Prior Collection Period	0.297 %			
Third Prior Collection Period	0.032 %			
Four Month Average	(0.031)%			
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value			(0.010)%	
Average Net Credit Loss / (Gain)			(443.90)	

Residual Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Liquidated Leases, Beg of Collection Period	33,603,422.46	1,124	254,219,827.66	7,969
Sales Proceeds and Other Payments Received	32,971,940.89		259,551,788.22	
Residual Loss / (Gain)	631,481.57		(5,331,960.56)	
Residual Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	0.704%			
Prior Collection Period	(1.477)%			
Second Prior Collection Period	(1.208)%			
Third Prior Collection Period	0.070 %			
Four Month Average	(0.478)%			
Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value			(0.345)%	
Average Residual Loss / (Gain)			(669.09)	