

# Elastico Tequila Grille

## Balance Sheet

Date: 12/17/2018

Assets		2018	
<b>Current Assets</b>			
Cash		21,700	
Accounts receivable			
Inventory			
Prepaid expenses			
Short-term investments			
	<i>Total current assets</i>	21,700	-
<b>Fixed (Long-Term) Assets</b>			
Long-term investments		-	
Property, plant, and equipment		-	
(Less accumulated depreciation)		-	
Intangible assets			
	<i>Total fixed assets</i>	-	-
<b>Other Assets</b>			
Deferred income tax			
Other			
	<i>Total Other Assets</i>	-	-
<b>Total Assets</b>		<b>21,700</b>	<b>-</b>
<b>Liabilities and Owner's Equity</b>			
<b>Current Liabilities</b>			
Accounts payable		-	
Short-term loans			
Income taxes payable		-	
Accrued salaries and wages			
Unearned revenue			
Current portion of long-term debt			
	<i>Total current liabilities</i>	-	-
<b>Long-Term Liabilities</b>			
Long-term debt		-	
Deferred income tax			
Other			
	<i>Total long-term liabilities</i>	-	-
<b>Owner's Equity</b>			
Owner's investment		21,700	
Retained earnings			
Other			
	<i>Total owner's equity</i>	21,700	-
<b>Total Liabilities and Owner's Equity</b>		<b>21,700</b>	<b>-</b>
<b>Common Financial Ratios</b>			
<b>Debt Ratio</b> (Total Liabilities / Total Assets)		0.00	
<b>Current Ratio</b> (Current Assets / Current Liabilities)			
<b>Working Capital</b> (Current Assets - Current Liabilities)		21,700	-
<b>Assets-to-Equity Ratio</b> (Total Assets / Owner's Equity)		1.00	
<b>Debt-to-Equity Ratio</b> (Total Liabilities / Owner's Equity)		0.00	