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Yieldstreet

Prism Fund

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Founder & President, Yieldstreet

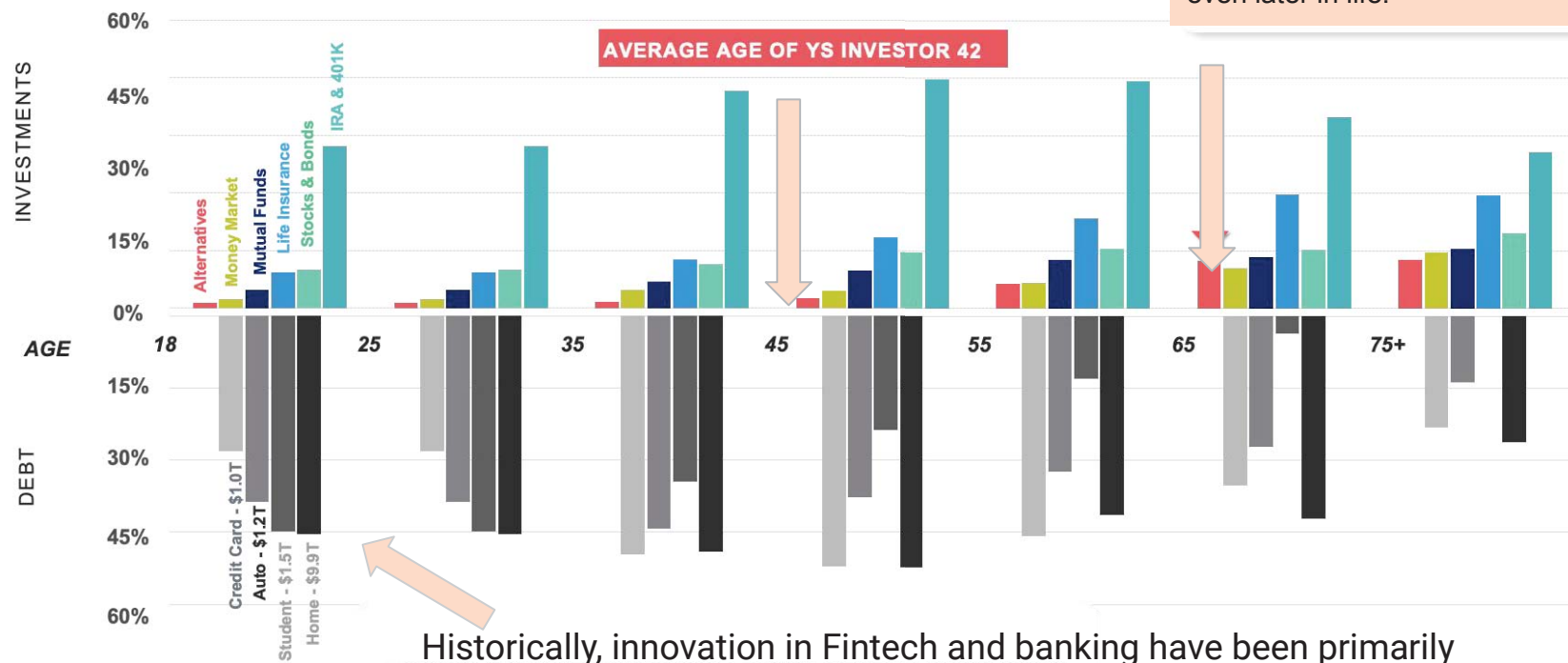


Yieldstreet offers potentially income generating investment products that were previously inaccessible to most investors.

Our why:

We want to help investors realize their financial ambitions no matter where they start.

Broad participation and awareness in alternatives is abysmally low



Yieldstreet's track record. A point of pride.



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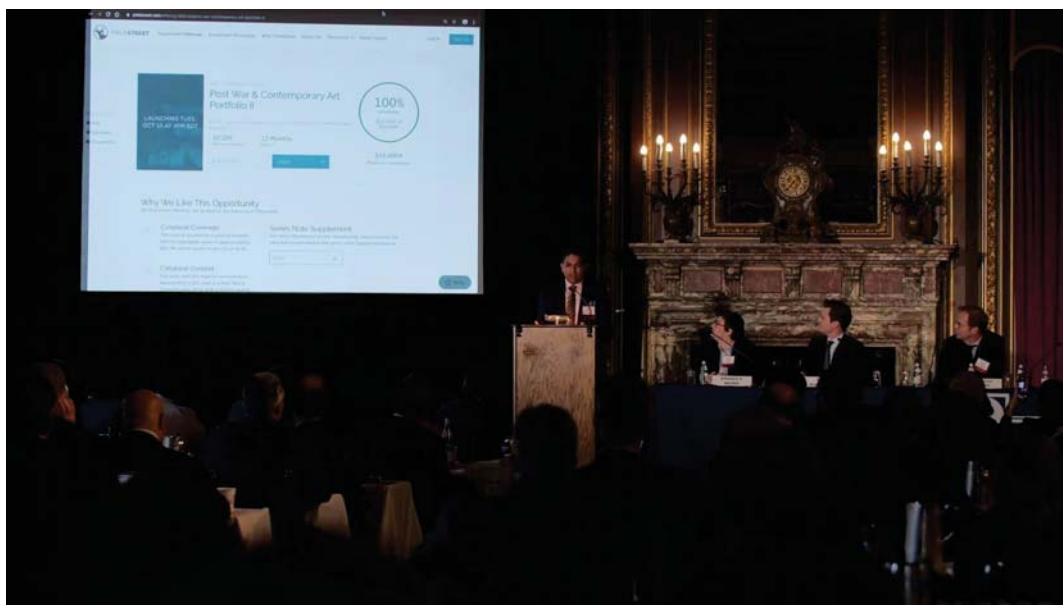
*The internal rate of return ("IRR") represents an average net realized IRR with respect to all matured investments weighted by the investment size of each individual investment, made by private investment vehicles managed by YieldStreet Management, LLC from July 1, 2015 through and including July 1, 2020, after deduction of management fees and all other expenses charged to investments.

Paradigm shift driven by massive tailwinds

1. Buying investment products

- Transparency and education are changing how investment products are bought in the digital world.

“My products are sold. Your products are bought” --Managing Partner at \$20B Investment Fund



Yieldstreet provides what we believe is an outsized level of transparency & materials to investors.



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1. Buying investment products

- Transparency and education are changing how investment products are bought in the digital world.

2. Distribution infrastructure layer: Capital as a service

- Removing friction points creates value across ecosystem.

Why is distribution so expensive?

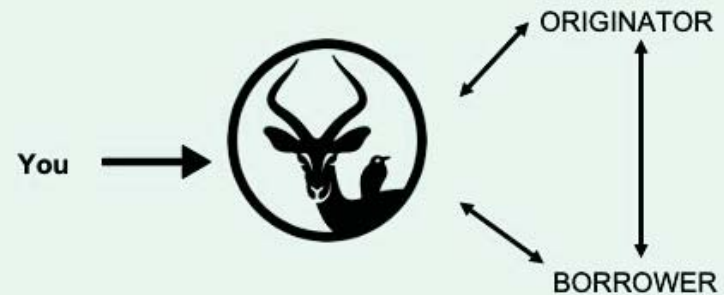
Many friction points & fees make distribution of investment products complex & expensive

Today

Trillions of \$\$ in fees locked in this mess!!

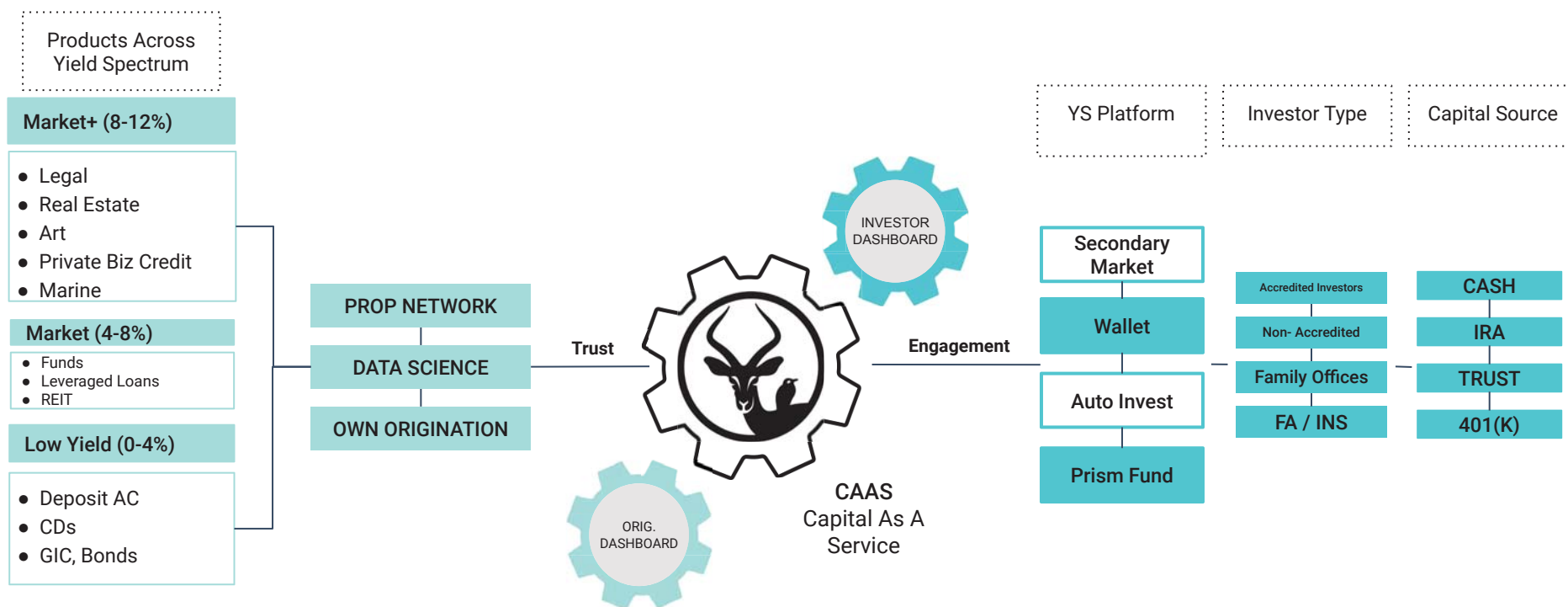


Tomorrow



Distribution infrastructure: Capital as a service

Distributing investment products directly to consumers across yield ladder from 0 - 12%



1. Buying investment products

- Transparency and education are changing how investment products are bought in the digital world.

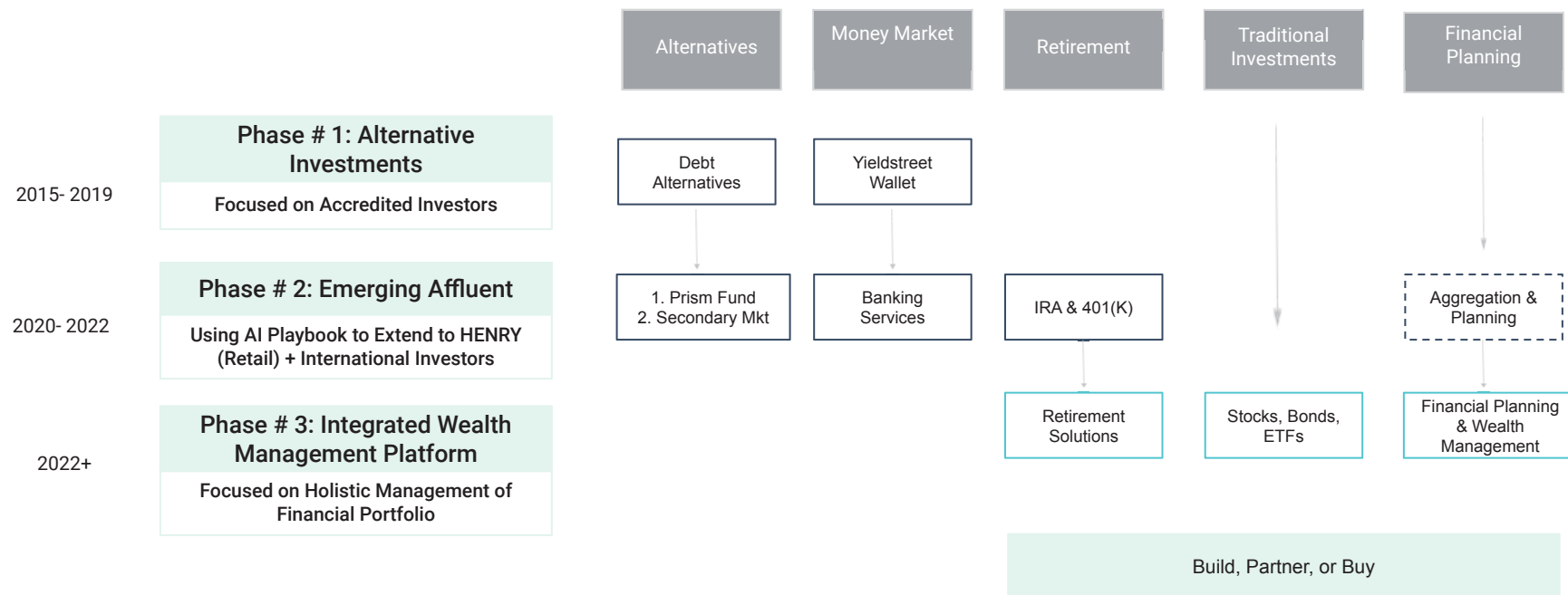
2. Capital as a service

- Removing friction points creates value across ecosystem.

3. Future of wallet: Self-driving money

- Digitally native experiences are critical to deliver integrated financial life.

Holistic digital wealth platform: Expanding audience + products





Yieldstreet

Prism Fund

What is Yieldstreet Prism Fund?

The Yieldstreet Prism Fund is a non-diversified closed-end (CEF) fund registered under the Investment Company Act of 1940 that functions as an investor's portfolio builder, allowing one to invest in numerous alternative asset classes simultaneously.

Similar to how a prism takes a single source of light and displays an array of colors, the Yieldstreet Prism Fund takes a single allocation from investors and exposes them to an array of liquid and illiquid assets with low expected stock market correlation

Yieldstreet Prism Fund: Why we built it

Prior to the Prism Fund, Yieldstreet investors would build a portfolio via single investments over time.

The Prism Fund Offers:

1. Instant diversification*
2. Single source investment into multiple asset classes
3. Smaller minimums
4. Access to non-accredited investors
5. Diversified risk and predictable, expected distributions



Fund holdings

Art

This loan was originated by Athena Art Finance Corp., an affiliate of Yieldstreet, and is secured by a diversified pool of thirteen blue-chip artworks. The investment has a minimum coupon of 8.25% over a term of three years.

Real Estate

This loan was originated by iBorrow and is secured by a newly-built co-living apartment property in Hollywood, California. The loan has a term of 24 months and is expected to pay interest monthly. The Fund's participation has a coupon of 8.75% per annum (net of servicing fees to iBorrow).

Legal

The Yieldstreet Prism Fund has participated in a legal finance fund that invests in both individual and pools of legal finance transactions. The investment has a fixed coupon of 14% and will be entitled to additional interest if the legal finance fund's net returns, after repayment in full of principal, exceed 14%.

Fund's top 3 holdings (a/o 7.31.20)

No	Asset Class	Value	Yield	% of Fund
1	Art	\$3,125,000	8.25%	12.00%
2	Real Estate	\$3,000,000	8.75%	11.51%
3	Legal	\$2,800,000	14.00%	10.75%

**As of 7/31/20*

Asset classes led By combined 130 years of experience



Mitch Rosen

Senior Director, Real Estate

- 20+ years of CRE Lending & Investments
- Commercial real estate and credit underwriting experience across senior roles at Brigade Capital and Marathon Asset Management



George Cambanis

MD Marine Finance

- 45+ Years experience. Founding partner and former CEO of Deloitte Greece.
- Led the Deloitte Global Shipping and Ports business for 15 years growing a global network of over 1000 professionals.



Lawrence Choe

Director of Portfolio Strategy

- 20 years of experience in Structured Credit, Mortgage & Securitization markets
- Formerly at Soros / Former Head of Credit at Purpose Financial



Cynthia Sachs

Athena Art Finance CIO

- 20 years of experience in creating, building and leading fixed income businesses in both the banking and technology sectors.
- Extensive private high yield credit experience in leveraged loans, asset-based lending and the syndicated loan market (par and distressed) – debt origination, underwriting, portfolio management & relative value investing and trading



Larry Curran II

Managing Director, Private Business Credit

- 25 years of success in developing receivables-based investments in the United States, South America, and Europe.
- Co-founder i2B Capital, a senior secured lender to emerging market businesses. Former Chief Development Officer and co-founder of VION Receivable Investments.

Prism Fund Board of Directors: Deep industry experience



Bill Riegel

Former CIO TIAA CREF, Chair of investment Committee, Rockefeller Family Fund, Investment Committee Member at Betterment



John Siciliano

Former CEO of NY Life Asset Management, Chairman of Avondale Strategies, Board of Directors & Audit Committee of Sabre Corporation



James Jessee

Former Co-Head Global Distribution & President at MFS Investment Management, Member Board of Directors at Waddell & Reed

Prism Fund

By the numbers

Maximum Size

The maximum size of the fund is \$1,000,000,000

Rates

Distribution Rate - 7% (net of all fees) ¹

Annual Management Fee - 1% ²

Annual Administrative Expense - Max 0.5% ³

Termination ⁴

The termination date of the Fund is 48 months, with the potential option for limited liquidity within approximately 15 months after the initial investments are active.

Schedule

Anticipated Cash Distribution Schedule - Quarterly

Anticipated Repurchase Offer Schedule - Quarterly ⁴

Fund Termination Date - 48 Months ⁴

Structure

Tax Document - Form 1099

Fund Structure - Closed-End Fund

Investors

1,000+ Investors to date

Prism Fund Disclosures

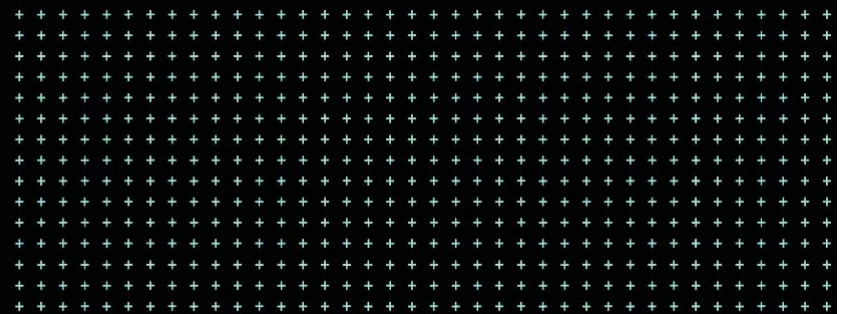
1. Reflects the initial quarterly distribution declared by the Fund's Board of directors on February 6, 2020, which was paid to stockholders of record as of June 10, 2020 and is based on the initial offering price of \$10 per share. The Fund's Board declared a distribution to stockholders in the amount of \$0.1750 per share to be paid on September 17, 2020 to stockholders of record as of September 10, 2020. The Fund's distribution may exceed its earnings. Therefore, a portion of the Fund's distribution may be a return of the money you originally invested and represent a return of capital to you for tax purposes.
2. The management fee is calculated at an annual rate of 1.00% of the average of the Fund's net assets, excluding cash and cash-equivalents, at the end of the two most recently completed calendar quarters.
3. The Fund's administrator will provide facilities and administrative services necessary for the Fund to operate. The Fund has agreed to reimburse the administrator and its affiliates for the fees, costs and expenses incurred by the administrator and its affiliates in providing such services, up to 0.125% (0.50% annualized) of the Fund's net assets (excluding cash and cash equivalents), as determined as of the end of each calendar quarter. Please refer to the Fund's prospectus for additional information regarding this reimbursement.
4. The Fund will cease investing and seek to liquidate its remaining portfolio no later than 48 months after the Fund's initial closing. It may take up to twelve months thereafter to fully monetize any remaining illiquid investments in the Fund's portfolio. The Fund intends to offer to repurchase shares from investors at the discretion of the Fund's Board and depending upon the performance of the Fund. The Fund will limit the number of shares to be repurchased in any calendar year to no more than 20% of the weighted average number of shares outstanding in the prior calendar year, or no more than 5% in each quarter. If the number of shares submitted for repurchase by investors exceeds the number of shares the Fund seeks to repurchase, the Fund will repurchase shares from investors on a pro-rata basis, and not on a first-come, first-served basis.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Yieldstreet Prism Fund before investing. The prospectus for the Yieldstreet Prism Fund contains this and other information about the Fund and can be obtained by emailing investments@yieldstreetprismfund.com or by referring to www.yieldstreetprismfund.com. The prospectus should be read carefully before investing in the Fund.

Investments in the Fund are not bank deposits (and thus not insured by the FDIC or by any other federal governmental agency) and are not guaranteed by Yieldstreet or any other party.

The securities described in the prospectus are not offered for sale in the states of Nebraska or North Dakota or to persons resident or located in such states. No subscription for the sale of Fund shares will be accepted from any person resident or located in Nebraska or North Dakota.

The future

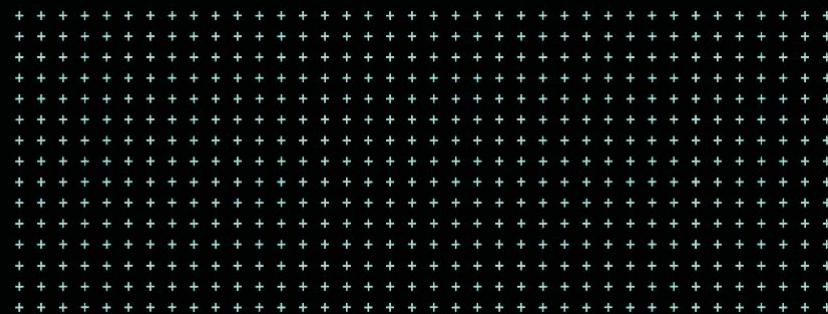


Yieldstreet Prism Fund is currently open

For general inquiries

Email: investments@yieldstreet.com

Visit: yieldstreetprismfund.com



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