

Mercedes-Benz Auto Lease Trust 2018-B
Investor Report

Collection Period Ended 29-Feb-2020

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Amounts in USD

Dates

Collection Period No.	16				
Collection Period (from... to)	1-Feb-2020	29-Feb-2020			
Determination Date	12-Mar-2020				
Record Date	13-Mar-2020				
Payment Date	16-Mar-2020				
Interest Period of the Class A-1 Notes (from... to)	18-Feb-2020	16-Mar-2020	Actual/360 Days	27	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... 3/15/2020	15-Feb-2020	15-Mar-2020	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	234,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	345,000,000.00	52,306,750.12	15,604,384.00	36,702,366.12	106.383670	0.045230
Class A-3 Notes	365,000,000.00	365,000,000.00	365,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	90,020,000.00	90,020,000.00	90,020,000.00	0.00	0.000000	1.000000
Total Note Balance	1,034,020,000.00	507,326,750.12	470,624,384.00	36,702,366.12		
Overcollateralization	168,334,911.01	183,359,123.93	183,359,123.93			
Total Securitization Value	1,202,354,911.01	690,685,874.05	653,983,507.93			
present value of lease payments	468,134,652.21	162,230,669.78	147,588,002.49			
present value of Base Residual Value	734,220,258.80	528,455,204.27	506,395,505.44			
	Amount	Percentage				
Initial Overcollateralization Amount	168,334,911.01	14.00%				
Target Overcollateralization Amount	183,359,123.93	15.25%				
Current Overcollateralization Amount	183,359,123.93	15.25%				

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	2.716420%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	3.040000%	132,510.43	0.384088	36,834,876.55	106.767758
Class A-3 Notes	3.210000%	976,375.00	2.675000	976,375.00	2.675000
Class A-4 Notes	3.310000%	248,305.17	2.758333	248,305.17	2.758333
Total		1,357,190.60		\$38,059,556.72	

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Amounts in USD

	Initial Balance	Beginning Balance	Ending Balance
Exchange Note Balance	1,142,237,165.46	630,568,128.50	593,865,762.38

Available 2018-B Collections		Distribution on the Exchange Note	
Lease Payments Received	14,035,440.80	(1) Total Servicing Fee	575,571.56
Net Sales Proceeds-early terminations (incl Defaulted Leases)	15,343,366.89	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	11,983,736.20	(2) Exchange Note Interest Distributable Amount (3.32%)	1,744,571.82
Excess wear and tear included in Net Sales Proceeds	75,156.37	(3) Exchange Note Principal Distributable Amount	36,702,366.12
Excess mileage included in Net Sales Proceeds	206,070.82	(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i) through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount	0.00
Subtotal	41,362,543.89	(5) Remaining Funds Payable	2,396,609.28
Repurchase Payments	0.00	Total Distribution	41,419,118.78
Advances made by the Servicer	0.00		
Investment Earnings	56,574.89		
Total Available Collections	41,419,118.78		

Available Funds ABS Notes		Distributions ABS Notes	
Total Exchange Note Payments	38,446,937.94	(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Reserve Account Draw Amount	0.00	(2) Interest Distributable Amount Class A Notes	1,357,190.60
Total Available Funds	38,446,937.94	(3) Priority Principal Distribution Amount	0.00
		(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
		(5) Regular Principal Distribution Amount	36,702,366.12
		(6) Additional Servicing Fee and Transition Costs	0.00
		(7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)]	0.00
		(8) Excess Collections to Certificateholders	387,381.22
		Total Distribution	38,446,937.94

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	575,571.56	575,571.56	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	1,357,190.60	1,357,190.60	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	132,510.43	132,510.43	0.00
thereof on Class A-3 Notes	976,375.00	976,375.00	0.00
thereof on Class A-4 Notes	248,305.17	248,305.17	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	1,357,190.60	1,357,190.60	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	36,702,366.12	36,702,366.12	0.00
Principal Distribution Amount	36,702,366.12	36,702,366.12	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	3,005,887.28
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<u>Reserve Fund Amount - Beginning Balance</u>	<u>3,005,887.28</u>
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plus top up Reserve Fund up to the Required Amount	0.00
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plus Net Investment Earnings for the Collection Period	3,710.50
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minus Net Investment Earnings	3,710.50
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<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
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Reserve Fund Amount - Ending Balance	3,005,887.28
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Reserve Fund Deficiency	0.00
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Investment Earnings

Net Investment Earnings on the Reserve Fund	3,710.50
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Net Investment Earnings on the Exchange Note	
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<u>Collection Account</u>	<u>52,864.39</u>
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Investment Earnings for the Collection Period	56,574.89
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Notice to Investors

Pool Statistics**Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,202,354,911.01	29,542
Securitization Value beginning of Collection Period	690,685,874.05	19,918
Principal portion of lease payments	9,869,260.17	
Terminations- Early	12,997,406.45	
Terminations- Scheduled	10,515,208.00	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	3,320,491.50	
Securitization Value end of Collection Period	653,983,507.93	19,028
Pool Factor	54.39%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	8.70%	8.70%
Weighted Average Remaining Term (months)	23.38	11.93
Weighted Average Seasoning (months)	14.51	26.42
Aggregate Base Residual Value	864,523,315.42	548,303,129.79
Cumulative Turn-in Ratio		90.87%
Proportion of base prepayment assumption realized life to date		48.20%
Actual lifetime prepayment speed		0.50%

Delinquency Profile

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	650,803,202.75	18,943	99.51%
31-60 Days Delinquent	2,316,257.23	60	0.35%
61-90 Days Delinquent	734,838.09	21	0.11%
91-120 Days Delinquent	129,209.86	4	0.02%
Total	653,983,507.93	19,028	100.00%

Delinquency Trigger

60+ Delinquency Leases to EOP Aggregate Securitization Value	4.747%
Delinquency Trigger occurred	No

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Loss Statistics

Credit Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Defaulted Leases, Beg of Collection Period	1,080,894.69	27	14,704,392.30	385
Liquidation Proceeds	924,091.94		12,675,463.17	
Recoveries	63,578.95		2,110,465.87	
Principal Net Credit Loss / (Gain)	93,223.80		(81,536.74)	
Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	0.166%			
Prior Collection Period	(0.181%)			
Second Prior Collection Period	0.342 %			
Third Prior Collection Period	(0.342%)			
Four Month Average	(0.004)%			
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value			(0.007)%	
Average Net Credit Loss / (Gain)			(211.78)	

Residual Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Liquidated Leases, Beg of Collection Period	25,752,211.26	863	317,380,659.56	10,124
Sales Proceeds and Other Payments Received	25,541,126.93		320,381,287.66	
Residual Loss / (Gain)	211,084.33		(3,000,628.10)	
Residual Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	0.377%			
Prior Collection Period	2.447 %			
Second Prior Collection Period	0.975 %			
Third Prior Collection Period	(2.143%)			
Four Month Average	0.414%			
Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value			(0.250)%	
Average Residual Loss / (Gain)			(296.39)	