

**Mercedes-Benz Auto Lease Trust 2018-B**
**Investor Report**

Collection Period Ended 31-Dec-2019

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Amounts in USD

**Dates**

Collection Period No.	14				
Collection Period (from... to)	1-Dec-2019	31-Dec-2019			
Determination Date	13-Jan-2020				
Record Date	14-Jan-2020				
Payment Date	15-Jan-2020				
Interest Period of the Class A-1 Notes (from... to)	16-Dec-2019	15-Jan-2020	Actual/360 Days	30	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... 1/15/2020	15-Dec-2019	15-Jan-2020	30/360 Days	30	

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	234,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	345,000,000.00	139,118,383.42	99,332,877.31	39,785,506.11	115.320308	0.287921
Class A-3 Notes	365,000,000.00	365,000,000.00	365,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	90,020,000.00	90,020,000.00	90,020,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,034,020,000.00</b>	<b>594,138,383.42</b>	<b>554,352,877.31</b>	<b>39,785,506.11</b>		
Overcollateralization	168,334,911.01	183,359,123.93	183,359,123.93			
<b>Total Securitization Value</b>	<b>1,202,354,911.01</b>	<b>777,497,507.35</b>	<b>737,712,001.24</b>			
present value of lease payments	468,134,652.21	194,264,691.10	177,689,928.97			
present value of Base Residual Value	734,220,258.80	583,232,816.25	560,022,072.27			
	Amount	Percentage				
Initial Overcollateralization Amount	168,334,911.01	14.00%				
Target Overcollateralization Amount	183,359,123.93	15.25%				
Current Overcollateralization Amount	183,359,123.93	15.25%				

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	2.716420%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	3.040000%	352,433.24	1.021546	40,137,939.35	116.341853
Class A-3 Notes	3.210000%	976,375.00	2.675000	976,375.00	2.675000
Class A-4 Notes	3.310000%	248,305.17	2.758333	248,305.17	2.758333
<b>Total</b>		<b>1,577,113.41</b>		<b>\$41,362,619.52</b>	

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Collection Period Ended 31-Dec-2019

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Amounts in USD

	<b>Initial Balance</b>	<b>Beginning Balance</b>	<b>Ending Balance</b>
<b>Exchange Note Balance</b>	<b>1,142,237,165.46</b>	<b>717,379,761.80</b>	<b>677,594,255.69</b>

<b>Available 2018-B Collections</b>		<b>Distribution on the Exchange Note</b>	
Lease Payments Received	15,876,670.84	(1) Total Servicing Fee	647,914.59
Net Sales Proceeds-early terminations (incl Defaulted Leases)	16,123,577.22	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	12,659,346.34	(2) Exchange Note Interest Distributable Amount (3.32%)	1,984,750.67
Excess wear and tear included in Net Sales Proceeds	53,418.73	(3) Exchange Note Principal Distributable Amount	39,785,506.11
Excess mileage included in Net Sales Proceeds	204,050.39	(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i) through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount	0.00
<b>Subtotal</b>	<b>44,659,594.40</b>	(5) Remaining Funds Payable	2,299,618.09
Repurchase Payments	0.00	<b>Total Distribution</b>	<b>44,717,789.46</b>
Advances made by the Servicer	0.00		
Investment Earnings	58,195.06		
<b>Total Available Collections</b>	<b>44,717,789.46</b>		

<b>Available Funds ABS Notes</b>		<b>Distributions ABS Notes</b>	
<b>Total Exchange Note Payments</b>	<b>41,770,256.78</b>	(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Reserve Account Draw Amount	0.00	(2) Interest Distributable Amount Class A Notes	1,577,113.41
<b>Total Available Funds</b>	<b>41,770,256.78</b>	(3) Priority Principal Distribution Amount	0.00
		(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
		(5) Regular Principal Distribution Amount	39,785,506.11
		(6) Additional Servicing Fee and Transition Costs	0.00
		(7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)]	0.00
		(8) Excess Collections to Certificateholders	407,637.26
		<b>Total Distribution</b>	<b>41,770,256.78</b>

**Distribution Detail**

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	647,914.59	647,914.59	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	1,577,113.41	1,577,113.41	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	352,433.24	352,433.24	0.00
thereof on Class A-3 Notes	976,375.00	976,375.00	0.00
thereof on Class A-4 Notes	248,305.17	248,305.17	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	1,577,113.41	1,577,113.41	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	39,785,506.11	39,785,506.11	0.00
Principal Distribution Amount	39,785,506.11	39,785,506.11	0.00

**Reserve Fund and Investment Earnings****Reserve Fund**

Reserve Fund Required Amount	3,005,887.28
<u>Reserve Fund Amount - Beginning Balance</u>	<u>3,005,887.28</u>
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	4,086.97
minus Net Investment Earnings	4,086.97
<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
Reserve Fund Amount - Ending Balance	3,005,887.28
 Reserve Fund Deficiency	 0.00

**Investment Earnings**

Net Investment Earnings on the Reserve Fund	4,086.97
Net Investment Earnings on the Exchange Note	
<u>Collection Account</u>	<u>54,108.09</u>
Investment Earnings for the Collection Period	58,195.06

**Notice to Investors**

**Pool Statistics****Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,202,354,911.01	29,542
Securitization Value beginning of Collection Period	777,497,507.35	22,117
Principal portion of lease payments	11,559,408.24	
Terminations- Early	13,706,226.44	
Terminations- Scheduled	10,583,988.11	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	3,935,883.32	
Securitization Value end of Collection Period	737,712,001.24	21,167
Pool Factor	61.36%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	8.70%	8.70%
Weighted Average Remaining Term (months)	23.38	12.98
Weighted Average Seasoning (months)	14.51	25.25
Aggregate Base Residual Value	864,523,315.42	610,551,468.66
Cumulative Turn-in Ratio		90.46%
Proportion of base prepayment assumption realized life to date		42.61%
Actual lifetime prepayment speed		0.43%

**Delinquency Profile**

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	735,259,968.87	21,106	99.67%
31-60 Days Delinquent	2,069,661.86	52	0.28%
61-90 Days Delinquent	357,811.68	8	0.05%
91-120 Days Delinquent	24,558.83	1	0.00%
Total	737,712,001.24	21,167	100.00%

**Delinquency Trigger**

60+ Delinquency Leases to EOP Aggregate Securitization Value	4.747%
Delinquency Trigger occurred	No

\*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

\*\*Based on the actual Securitization Value of the respective leases

**Loss Statistics**

<b>Credit Loss</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Leases</b>	<b>Amount</b>	<b>Number of Leases</b>
Securitization Value of Defaulted Leases, Beg of Collection Period	870,161.34	23	13,067,689.48	342
Liquidation Proceeds	576,991.58		11,212,483.41	
Recoveries	77,353.21		1,922,205.26	
Principal Net Credit Loss / (Gain)	215,816.55		(66,999.19)	
<b>Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):</b>				
Current Collection Period	0.342%			
Prior Collection Period	(0.342%)			
Second Prior Collection Period	(0.203%)			
Third Prior Collection Period	0.079 %			
Four Month Average	(0.031)%			
<b>Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value</b>			(0.006)%	
<b>Average Net Credit Loss / (Gain)</b>			(195.90)	

<b>Residual Loss</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Leases</b>	<b>Amount</b>	<b>Number of Leases</b>
Securitization Value of Liquidated Leases, Beg of Collection Period	27,355,936.53	927	255,591,667.57	8,028
Sales Proceeds and Other Payments Received	26,740,377.69		260,259,668.55	
Residual Loss / (Gain)	615,558.84		(4,668,000.98)	
<b>Residual Loss / (Gain) as % of Average Securitization Value (annualized):</b>				
Current Collection Period	0.975%			
Prior Collection Period	(2.143%)			
Second Prior Collection Period	(1.748%)			
Third Prior Collection Period	0.745 %			
Four Month Average	(0.543)%			
<b>Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value</b>			(0.388)%	
<b>Average Residual Loss / (Gain)</b>			(581.47)	