

2024 REPORT

Our Bond



[LETTER](#) [REPORT CARD](#) [FINANCIALS](#) [THANKS](#) [DETAILS](#) [SAY HELLO](#)

Dear investors,

Thank you for your continuous support! We're happy to inform you of our continued momentum that's demonstrated by the fact that our valuation has doubled year over year for the third year in a row, and that we are preparing to go public late in 2025.

We need your help!

We will soon be initiating another round of crowdfunding as a mezzanine round before going public later in the year. We hope that our investors will be as enthusiastic about that as we are, and continue to invest in the company and spread the news to their networks.

Sincerely,

Doron Kempel

CEO

Amit Hod

VP CorpOps & Finance

How did we do this year?

REPORT CARD

B+

☺ The Good

Strong product-market fit, high win rate with the largest companies in the world, no competition

Strong unit economics: High margins and low cost of sales

Preparing to go public by the end of 2025

☹ The Bad

Some customers are facing unrelated financial difficulties that are slowing their Bond expansion

We invested in expansion into France and Belgium, but don't expect them to yield until 2H2025

Some partners moved more slowly than expected, pushing projects from 2024 to 2025

2024 At a Glance

January 1 to December 31



\$9,736,000 +35%

Revenue



-\$11,017,000

Net Loss



\$7,203,000 +2%

Short Term Debt



\$0

Raised in 2024



\$2,560,078

Cash on Hand
As of 07/ 7/25


INCOME

BALANCE

NARRATIVE

Net Margin: -113% Gross Margin: 7% Return on Assets: -315% Earnings per Share: -\$0.11 Revenue per Employee: \$147,515

Cash to Assets: 21% Revenue to Receivables: 436 Debt Ratio: 572%

 TG-17_-_FY_2023-4_-_Audited_Financial_Statements.pdf

We  Our 1,067 Investors

Thank You For Believing In Us

Timothy Dick
Frank Michel
William Pettit
Alexander Clarence McIntosh
Konstantinos Spaliaras
Duncan H
30sec Sport Sportswear &...
T Yigo
Sriram Sundararajan
Jonathan Foreman
Amarkanth Ranganamayna
Kai Leung Huen
Cynthia Crooks
Mirko Turrina
Thomas Punnamattathil
Loona Cadely-Jeanty
Taddy Trapp

Eric Kagan
Fakheruddin M Mustafa
Diana Knight
Alfonso Aduna
Joe Benza
Trae Heather
Adel Ali Al-Malki
Timothy Lee
Zachary Hansen
Jarret L Chaney
Aron Roberts
Dan McIvor
Frantz Jacques
Gemechu Getachew
Artan Kristo
Luigi Marchiorello Dal Corno
Mamadou Kasse

Johnson Hor
Stanley Forward
Alan Aspera
Saravanababu Murugesan
Meredith Webb
Crystal Paris
Rumailah Buenavente
Michele Fischer
Samuel K Ameyaw MD MBA
Sumith Jain
Tom Wright
Christina Luna
Grigore B. Hreniuc
Gary Brose
William Cook
Sergey Bogdan
Mami Carroll

Pramod Rustagi
Jatin Shah
Alex Kahn
Joe Agster
Louis Harvey
Peter Paulin
Rhea Khanna
Prabhudas Chelumala
Russell Xavier
Jasiel Moreno
A Kimberley Bennett
George Simons
Anitha Ravala
Donald J Wright Jr
Tim Novak
Kayne Tan
Abbas Chakrabarti

Andre Harrell
Chris Tune
Joseph Marshall Touma
Mads Georgsen
Midian Jones
Mario Johnson
Zeek Weeks
Fred Fletcher
Bing Pang
David Stahlman
Marc Broidy
Samik Mukherjee
Basudev Adhikari
Roger Evans
Dr. Rodney B. Woods
Steeve Davis
Eda Jada

Alan Jacobson
Dan Rehmsmeyer
Quang Ho
Cedrick Reese
Anup Bhulabhai
Sean Brandel
Max Dufour
Howard Steinberg
Lev Agranovich
Maria G Horton
Valtetsiotis Sotirios
Narendra Sharma
Michael Burke
Chad Clark, MD
Margaret Brown
Constance Minkoff
Daniel Padilla

reduy Lyons	Nirmal Kumar	Mary Carron	Abbas Chochia	Eric Jaden	Daniel Devinn
Abraham Toporek	Stefanos Voskaridis	Earl Stewart	Clarence Foster III	Trippy Jack	Mike Farris
Dennis Lordy	Tom Henderson	Sean Gibson	Akash Singhal	Patrick Daley	Sandro Bacchelli
Bryan Wolf	Peter Van Flein	Marvin J Lancaster II	Shaun Weaver	Hrvoje Galić	Victor Lawson
Vivian Crafa	Adusei Gyasi	Neal Twomey	Scott Place	John Peck	Pierre Marie NDADEM
Jerry Eisenband	Jason Keller	Deana Smith	Kevin Breen	Roger Horton	Paris Lockhart
Harold Schenker	Chris Kibbe	Joyce Kantola Dave Jackson	Antonio Molina	Anthony Ndongu	Lance Gregg
Artem Rabovsky	Omar A Molina	Roderick Herron	Yunus Shah	Jyothish Nair	Christopher McLay
Matthew McKnight-Moses	Shawn Teo	Adrian Najar	Olivier Wullen	Kevin Parrish	Vincent Fong
Francisco Velasquez	Louie Naumovski	David Grim	Dr David Amez	Ali Abdulla Rashed Aldhaheri	Joel Foreman
Philip Lutz	Chris O'Brien	Peter Fitton	Vladimir Calugaru	Jim Jackson	Stanley Philipose
Aaron Tracy	Phyllis Grant	James Kinney	Dan Reyes	John McKeagney	Kevin Marion
Jeremy Zucherman	Allen F	David Anderson	Edward Petersen	Spike Cohen	Daniel Varnado
Murat Aksakalli	Sean Winner	Ian Krochek	Jins George	Fred Simanek	Petru Seracin
Juan Heredia	Zak Ruffin	Tanzall Walton	Sai Kiran Burra	Harry Jameson	Anthony O'Neal Jr.
Dimitri Galani	Yash Raj Arab	Kamil Regent	Greg Eichman	Raj Thiyagarajan	Md Pham
Morris Gelman	Larry E Proud	Mehmet Gonullu	Virgil Jones	Curtis Jacobson	Ernest J King
Stanton E. Collins	Long K Tu	Wei Chih Tseng	James McGraw	Edward Owens	Jim Butler
P KRUEB	Marama Reichart	Craig L	Sandra O'Grady	John Thomas	Sean Smith
David Van Osdol	Denzil Frost	Roland Meitzler	Willie Abraham	Michael James	Joshua Gupta
Michael Amoroso	John Frederick Adderholdt	Roberta T Rodgers	Richard Bentley	Thomas W Merritt Jr	Troy Gilmore
Paul Isenbarger	Watina Alexander	Paul M Kessimian	Steven Curtis	Ogechi Iwuanyanwu	Steve Robison
Christopher Antonelli	David Revill	Terri Butler	Ricardo Silva	Rebecca Meek Horton	Scott Mace
Terry Forde	Maurice A. Banton	Gaury Banton	Norris Campbell	Roberto Jiménez	Lucas Zahn
Richard Kalinowski	Caleb Naysmith	Tim Trung Nguyen	Gerard Armstrong	Charles E Gould	A A
Robert Sutton	Nicasio Rios	Greg Blair	Joseph Francis	Fredrick C Guluma	James Sperr
Franklin Flowers	Raman Sachidanand	Jason NIELSEN	Jannette D. Street	David Phillips	Deryl Zimmerer
Martynas Sklizmantas	David Johnston	Martin Kay	Mitsugu Toyoda	Marek Novosad	Jüerg Denkler
James E Russ Retirement Fun...	Harold Warner	James Drago	Martin Weilhamer	Yegor Zadorozhnyi	James Bailey
Giles Walger	Robert Houchin	Mohit Goenka	Adam Forster	Sam Pure	Babatunde Binuyo
Ali Diallo	Ibriham Alassaf	Henrietta Yanni	Michael Uwakwe	Gaige Powers	Anthony Jackson
Adam Sternberg	Gabriel LEPADATU	Dawood Sindi	Donald Kroener	Harlon Feferbaum	Rebecca Graziano
Shashin Patel	Galina Medeiros	Mba- Akuribila	Joshua McGrath	Julio Ugarte	Bridget Gray
Johnny David Jr	Joel Kantor	She. Event Indy Non Profit...	David J Muyres	Bryan Powell	Aleric Heck
Joyce Kendall	Elizabeth Karish	Donald Johnson	Brian Sawyer	Yolanda Osornio	Robert J Weireter
Susan K Marshall	Joseph Scales	James Ramos	Kamil Holub	Gunjan Sinha	Chinedu Ogbonna
Glenn Burney	John Doster	Kim G Monroe	Chut Sombutmai	Melody E Bates	Scott Allison
Brian Samway	Jeffrey Adams	Steven Powrozek	Abhijeet Mukkawar	Tony Yu	Justina Acquah
Javier Cote-Sierra	Brian Andrews	Nitin Patel	Minh Chau Vo	Madhu Tummala	Renato Zeko
Terry R Sellers	Charles Burgamy	Eric Baum	Jose B PAREDES	Richard Stevens	Wendy Carson
Kent Hyer	Georges Pires	Olivia Meiring	Joseph and Christina Weeks	Demetrius Price	Kelvin Smith
Ed Hernandez	Mike Schatz	Jonathan Mannings	Brian Ouellette	Britt L Hammond	Ben Zion Levy
Deron Campbell	Silvia Greeno	John Acree	Alan Douglas	Jonathan Lee	Hymon M Williams
Michael A Leanzo	Saddique Chibsah	Prakash Bhambhani	Russell Plaice	Pablo Anconina	Hamedah Chan
Jd Kincaid	Deanna Allen	Peter Verpla	Habib Shaghoury	Gregory Cabral	B. Immo
Iman Suleman	Dillon Brock	Tonja O.	Valory Moore	Garcia Milord	Scott Como
Michele Echeverria	Nick LeBouthillier	Cynthia Kay Cowden	Davorka Mališa	Emma Archibald	Ruben Gonzalez Torres
Eric S	U Y Weissman	Alister Walker	Na NA	Matt McDonagh	Ahmed Osman
Chris Garner Adams	Diana Cote	Lemi Gemedi	Paul David Zetterower	Nathaniel Wilson	Russell E Kirshenbaum
Victor Grijalva	English Walker	Jennie Martel	Rosa E Tejado Otalora	Tristan Rommel	Timothy Michael Barney
Leticia Aguilar	Nick Plutchak	Peter Shervanick	Rodel IO SUGATAN	Herman Allred	Michelle Berry
Cherry Moriones	Rahi Jones	Arturo Villagomez	Andisiwe Piyose	Paul Montenegro	Damon Rhys
Charoen Thamawatanakul	Stephen Yang	Blake Hafferkamp	Christoph Heuermann	Abu Bakarr Conteh	Matt T
Marcelo Fernandes Pacheco	Ron Umemoto	Abigail Savopoulos	Prakash Patel	Dave Ure	Hugh G Ifill
Xufei Li	Sreeja Poduri	Soyome Getachew	Neel Ghedia	Eduardo Ramirez	Arunkumar Chellappa
Frederic Gerald McCurdy	Brian Rueckert	Miguel Ramos	Ruston Burst	Scott Tilgner	Michael Joseph Palmaffy, II
Carolyn J Maresca	Alejandro Garcia	Zahra Curtin	George L Schmidt	Brent Fykes	Starlight Dreamers Group
Matthew J Kristof	Laura Drury	Michael Andre Johanson	Che Butler	Michelle Cowden	Rod Kramer
Colin Campbell	William J Warford	Emma Perry	Gary Ginn	Ronnie Woodard	Ray E Foster
Keith A Crenshaw Sr	Tracy Benson	David M Sellet	Nicholas Jusino	Brad Herman	Collins Offor
Bernard R Chowdhury	Grmatson Goitom	Moonshot DisruptX	Cory Lea	Ranjan Soni	John Reid
Carlos A Gomez	Ray Rdz	Adam Roth	Vidit William	John Richardson	Abhilash Reddy
Samuel Schwartz	Bobby Silaphet	Robert Goodwin	Aaron Drabkin	Michael Lee	Fred George
Stephan Tornier	Vincent Mach	Prince Kumar	Raj Yakkali	Senthamizhan Panneer Selvam	George Woodhull
Abdul Shukoor	Bradley C. Thaemert	Satish Kotamraju	Kenneth P. Thomas	Marsha Somers	Tyler Shanholtz
Hiren Prajapati	Beth Greaves	Maciek Ziolkowski	Herbert Gonzalez	Khiry Abdullah	Cathy Atela
Christopher John Rotante	Jeffrey C Walker	Brandon Wade	Tambi Safran	Victor Tabaac	James Berkel
Cade Joiner	Keith Nation	Kaomeng Saechao	David Oprondek	Jim Von Eiff	Richard Campbell
Anthony Smith	Taylor Rodger	Nawaf Alotaibi	Amy Wittner	Dale Pittman	James Gray III
Curtis Brown	Don Blackhurst	Rob Mal	Vinay S	John Zelenski	Richard Moore
Derrek Grunfelder-McCrank	Boulkoroum FARID	Keith Stringer	Ajay Upadhyaya	Peter Costello	William Plauth
Camilla Narciso Santa Paula	K S	Richard Surmont	Zahed Hossain	Kyle John Steinle	Rocky MOREAU
Miral Khalil	William Gray III	W Kim Colich	Gary Katelansky	Ramesh Manian	Tyler Pinson
Puneet Gupta	M S	Glenn A Rossman	Dipendra Tiwari	Thomas Rochefort	Angelo KNOX
Pradeep Parihar	Marc Saddik	Wes Hurley	Youssef Barbour	Paul Anslow	Vijayakumar Aluru
Edward Kelly Medlock	Donald Dempsey	Aaron K	Kevin Smith	Joseph Sebo	Ricardo Macias
Zovinar Seferian	Dennis Billings	Anastasio Perez	Janet Kay Herring	Chris Thomme	Joshua Everett
Ghanshyam C Ratanpara	Cliff Ritz	Eliakim Thorpe	Alpesh Parmar	Chaitanya Jani	Adam Perry
Joshua Chodniewicz	Christopher Horn	Elif idil TURKMENOGU	Jackie Robinsin	Christian B Young	Allison Patton
Peter Kuo	Prathap Chithapuram	Keally Keambom	Aravind Babu KADIYALA	Ricardo Rodriguez	Cody Shotkoski
Alexis Wright	George Czajkowski	Dillon Halai	Zain Ul Abedin Khan	John Szymanski	Raghavender DUVVA
Elizabeth Bina Ritter	Mariam G.	Carolyn D.	Badr Naif Alotaibi	Mike Mutto	Hao Pham
Ron Graham	Brad Ross	Joseph Duarte	Mike Haynes	Jeremy Peter GREINER	Robert Bruce Bretland
Elisbeth Tolison	Jason Nix	Qing E Li	Sandra Cole	Bassam J. Sarrouj	Lars Rieger
Daniel DeCastro	Charlene Knoetze	Esther Yang	Ignacio Rivero	Matt Reno	Kumar Shantanu
Brandt Wimer	Kamal Kant	Vikash Gupta	Eric Jackson	Anthony Esposito	Al Klug
Liusman YAMIN	Bibhu Mahapatra	Louis Rivera	David Adesse Molina	Tariq Aldriwish	Kirankumar Ambati
John Bierwaczonek	Charles Sullivan	Timothy Laugh	Chris Aiken	Xuong T Nguyen	Nagi Sathi
Nasir Iqbal Amanullah	Raja Kandru	Harika Kandru	Richard Kinney	David Chamberlain	Joseph William Vogels
Anita Andradies Limbrick	Mark Goodman	Joris Strypens	Scott Thiering	Noel Sunny	Bentzion Gancz
Bernard Trosic	Daniel W Smith	Joy Pollard	Abdulmalik Almasoud	Mark Soltz	Charles Sellman
Cecilia Wessinger	Quinton Pipkins	Joseph G. Denison	Amy Maher	Thomas Buti Shirinda	Prathap Jonnadula
Jason S.	Peter Jorgenson	Rajiv Panta	Christopher Murrin	Nathanaelle Desrivieres	Robert Friedman
Charlene Colton	Scott Borlace	Naveed Hasan	Whoopi Goldberg	Mark Worley	Timo Kipp
Steve LaPorta	Juan T	Jerry Marshak	Scott Furgerson	Ali Abboud	Joseph Ferraro
Eric DiStasi	Dan Giuliani	Thomas Carroll	Sunil Kurup	Anand Wuppuluri	Ted Lipman

Ehab Rezk	Joe DeBonis	Anise Khan	Junaid Husain	Kathleen Markle	Shakil Khan
Jed Karpinski	JD Gu	Ahza Kilma	Carlota Aluja	Taha Kazmie	Lafayette Compton
Elizabeth Hayslip	Jim Johnson	Shirish Agarwal	David Mogford	Seema Kurup	Jay Cobb
Allen Bernier	Heidi Frost	Sarah Johnston	Dustin Fox	Theresa Beach	Phillip Hall
Donald C Finger	Ernie Hou	Steve Hanes	Steven Karlin	John Morris	Roderic Anderson
David Drewes	Marjorie Jaasma	Nathan Plank	Bryan Schell	Mario Gijvoje	Igor Vaysbaum
Stanford Wong	Steven H. Grundstedt	Thian Poh Chong	David Gavin FRANCIS	Mahfuz G Chowdhury	Braden Karrigan
Thomas Kupsco	Daniel Degrasse	John Rose	Gordon And Irene Calvert...	Tico Carrazana	Laurence K Gorlick
Pradeep Munirathinam	Ranu Chahar	Mark E Childers	Albert Fusco	Dominick Dragone	Craig Peterman
Nathaniel Lemke	Dane Kuratsu	John Christian	Ferenc Luszti	Alan Coogle	Mark Larsen
Pieter Pettinga	Lance Hoppen	Bob Mag Martin	John Loebach	Earl F. Brown	Darren S. Holmes, Ms Dc CCSP
Ashok Bajaj	Larry MCADOO	S. Franklin	Kelvin Michael Burgess	Mark Seeger	Daniel OLeary
Aaron Czyst	Gomez Iker	David Rapp	John Tresp	Jason J LaQua	Greg Smith
Elizabeth Pappas	John Polack	Mark Guion	Juberta Juberta	Passive Investments	James Lowe
Greg Krisher	Mark Schneider	Klemen Mistic	Patrick Daum	Andy Burkholder	Ryan Sullivan
Bryan Whitlock	Suncera Johnson	James R. Caraway	Gary Tallant	Thomas Ciaffaglione	Karen Duggan
Yi Jiao	Michael J Smith	Carol Rachelle Roach	Leo Brennan	Richard Negvesky	Chandra V
Olina Rule	Noel Bacquie	Frederick Cooper	Neal Hainlin	Adam Draizin	Keeyan Zimmerman
Eve Pugh	Pankaj Sharma	Greg S Johnson	Ernest Philip Petersen	Aaron Webb	Charles Allen Gomes
Stephen Kravitz	Dustin Kean	Robert Simpson	Brenda Burton	Derek Sajbel	Farhan Simon
Shelley FRANKLIN	Matthew Saurin	Will Beyers	Philip A Perlberg	Mary Kay Jaudes	Todd Gilbert
Ben Meir	Kevin Maley	Michael Fernacz	Gregory Lang	Laura Suddath	Tommy Groves
Shakil Aslam	Mathias Blot	Patrice Rice	Liquid Sun	Vikas Jain	Shafeeq Mohd
Samuel Stein	Carson Biber	Angela Coleman	Mahmoud Attia	Pierre Dolcine	Andrew Lucking
Arthur Trollinger	Liza Karic	Ashwin Suthrave	Heather Huotari	Jennifer Macedo	Dor Tache
Michal Pohanka	Lokesh Allam	Kwame Kyei	Daniel Settanni	Michael Larkin	Marjory E Guentzler
Cheryl Ingram	Peter Iancov	Jason Baumann	Richard Horan	John Michael Fay III	Priscilla Corona
John Carioto	Mohammed Alsuwaylih	Charity Coleman	Gaurav Sharma	Daniel Mugenga	Nikolas Gernhard
Katherine Queen	Abdullah Albawardy	Chad Long	Paul Speich	Zubin Zaveri	Dale McMillen
Tuyen Doan	Scott Monto	Todd Soard	Austin Elswick	John BRUDERLIN	Chrisdon Hall
Russell Wyatt	Brent Tolbert	Benjamin Ferriman	Dov Green	Richard L Nelson	Christopher Plummer
Matt Lovell	Surya Bahumanyam	Pamela Rodriguez	Jose Martinez	Prashanth Sardesai	Peter Barty
Parminder Singh	Lisa Field	Jess Forgione	Dolores Silooy	Andrew Cassidy	Jared Werts
Dennis Barter	Kapil Thacker	Kaleb Belcher	Jay Perez	Patrick Brady	Malte Lüttenberg
Debbie Anderson	Brandt Robison	Jeff Savage	Eric Seager	Glennetta Johnson	Sharon LeSage
Cameron Brown	B J Touma	Kurt Heun	George Anna Mock	Gerald Van Buren	Rene Hoferichter
Aggie Mast	Stephen Fortin	Edgar Garcia	Shawn Myers	Dominic Viola	Trent Schoenhals
Tyler Samuels	Henri Jentsch	Mark Huebner	Sharon D. Locke	Chelsie Banton	Jared Scott Crawford
Lisa Campbell-Johnson	Amber Harberts	Michael Soluade	Christine M Makori	Vincent Huebner	Ann Cancellio
Dion R	Shiny Liu	Margaret McDonald	Jonathan Kempel	Paul A. Morin	Ann L. Morin
Ziv Carthy	Sunniva Kelly	Radek Sousek	David Lowe	Andrés B. Capriles	Alfreda Ward
Elizabeth Kafel	Barry Morin	Toby Autry	Yuval Bar-Gil	Daniel Morin	Kara Morin
Koby Kempel	Patricia Morin	Roger Fussa	Suraj Sasidharan	Gregory Martin	Konstantinos Alymatiris
David Rosenfeld	Randy Leo Vittetoe	Moustafa Nashat	William Mcandrews	Yogendre Kumar Patel	Andrea Vaziri
Alisa Kempel	Michael Steranka	Michelle Prescott Green	Amy Kirby	Joseph Gerlach	Lee Palmer
M Clark	Richard J Thomas Jr	Fernando Omar Inigo	Edward B Cloues II		

Thank You!

From the Our Bond Team



Doron Kempel 
CEO

Successful serial entrepreneur whose prior two startups were acquired for a combined value of ~\$900,000,000. A former elite special ops commander, Doron...

**Joe DeSalvo**

Global Head of Security
and Professional Security
Consulting Services

More than 20 years of
experience in corporate security
and investigations. Former Chief
Security Officer of Blackstone,...

**Hezi Sayar**

Head of Engineering
Operations

Hezi has 20 years of experience
innovating in the fields of
software development, data
security and AI. Held positions...

**Mark Sullivan**

Security Advisor

22nd Director of the U.S. Secret
Service. 30-year career in the
Secret Service.

**John Pistole**

Security Advisor

Former Deputy Director of the
FBI. Former Head of TSA.

**Rich Staropoli**

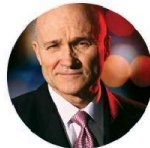
Security Advisor

Chief Information Officer for the
U.S. Department of Homeland
Security. Former U.S. Secret
Service Special Agent on the...

**Lt. Gen. Jason T. Evans**

Security Advisor

Lieutenant General U.S. Military
(retired). Has almost four
decades of distinguished
service across numerous...

**Raymond Kelly**

Security Advisor

Former Commissioner of the
New York Police Department,
and the longest serving
commissioner in NYPD history....

**Kathleen O'Toole**

Security Advisor

Served as the Boston Police
Commissioner, Seattle Chief of
Police, Lieutenant Colonel
overseeing Special Operations...

Details

The Board of Directors

Director

Doron Kempel

Occupation

Founder & CEO @ TG-17, Inc.

Joined

2017

Officers

Officer	Title	Joined
Doron Kempel	CEO	2017
Michael Lambert	Head of Commercial Operations	2024
Amit Hod	Head of Corporate Operations & Finance	2017
Hezi Sayar	Head of Engineering Operations	2021
Joe DeSalvo	Global Head of Security and Professional Security Consulting Services	2021
Rob Quimby	Head of Product Management	2017
Mike Hollick	Head of Command Center Operations	2018

Voting Power











Holder	Securities Held	Voting Power
Doron Kempel and entities controlled by Bond CEO/Founder, Doron Kempel	22,254,725 Common Stock, Series B-1 Preferred Stock, Series B-2 Preferred Stock, Series B-3 Preferred Stock, Series CF2 Preferred Stock, Series F Preferred Stock	86.7%

Past Equity & Loan Fundraises





Date	Amount	Security	Exemption
07/2017	\$3,000,000	Preferred Stock	Regulation D, Rule 506(b)
01/2018	\$2,999,999	Preferred Stock	Regulation D, Rule 506(b)
06/2018	\$999,999	Preferred Stock	Regulation D, Rule 506(b)
10/2018	\$41,748,419	Preferred Stock	Regulation D, Rule 506(b)
06/2019	\$10,000,000		Regulation D, Rule 506(b)
07/2020	\$11,419,253		Regulation D, Rule 506(b)
07/2021	\$6,100,090		Regulation D, Rule 506(b)
01/2022	\$6,000,000		Regulation D, Rule 506(b)
05/2022	\$2,000,000		Regulation D, Rule 506(b)
11/2022	\$11,362,500		Regulation D, Rule 506(b)
07/2023	\$1,581,962		Regulation D, Rule 506(b)
11/2023	\$5,999,999	Preferred Stock	Regulation D, Rule 506(b)
05/2025	\$2,022,767		4(a)(6)
05/2025	\$5,120,342	Preferred Stock	Regulation D, Rule 506(b)
06/2025	\$3,000,000	Preferred Stock	Regulation D, Rule 506(b)

The use of proceeds is to fund general operations.

Convertible Note Outstanding

Issued	Amount	Interest	Discount	Valuation Cap	Maturity
07/21/2020	\$11,419,253 	7.0%	25.0%	None	03/31/2024 
07/21/2021	\$6,100,090 	7.0%	25.0%	None	03/31/2024 
01/10/2022	\$6,000,000 	7.0%	25.0%	None	03/31/2024 
05/12/2022	\$2,000,000 	7.0%	25.0%	None	03/31/2024 
11/04/2022	\$11,362,500 	7.0%	10.0%	None	

Outstanding Debts

Lender	Issued	Amount	Outstanding	Interest	Maturity	Current?
Eastward Fund Management 	06/05/2019	\$10,000,000	\$13,511,994 	12.0%	12/31/2025	Yes
ProdActive II LLC 	07/09/2023	\$1,581,962	\$1,581,962 	5.0%		Yes

Related Party Transactions

Our founder and CEO Doron Kempel has participated in all past raises. Listed above are rounds where he was the sole participant, but he and/or entities controlled by him also invested as follows:

7.19% of Series A investment in October 2019

41.99% of the convertible note in July 2020
46.31% of the convertible note in July 2021
35.48% of the convertible note in Jan 2022
73.17% of the convertible note in May 2022
63.19% of the convertible note in November 2022
1.62% of Series B investment in November 2023

Capital Structure

Class of Security	Securities (or Amount) Authorized	Securities (or Amount) Outstanding	Voting Rights
Series B 1 Preferred Stock	25,356,256	24,614,821	Yes
Series B 2 Preferred Stock	27,463,149	27,463,149	Yes
Series B 3 Preferred Stock	21,453,390	21,453,390	Yes
Common Stock	200,000,000	9,494,162	Yes
Series Cf1	14,128,084	10,104,017	No
Series Cf2	2,900,000	0	No
Series C	4,880,400	4,880,400	No
Series F	10,000	10,000	Yes
Warrants:	4,474,143		
Options:	21		

Form C Risks:

There is no guarantee of a liquidity event for investors. Investors are investing in an illiquid security, and it may be years before they see a return on their investment, if they see one at all. Investors should never invest more than they can afford to lose.

We will likely need to raise additional capital in order to get to a point of profitability, and in order for investors to see a meaningful return on their investment in the future. We may be unable to raise that capital, or our capital raises may be on unfavorable terms.

Changes in the capital markets may impact the terms we're able to raise on in the future. Capital markets can be unpredictable, and may have negative impacts on our company and our ability to fundraise.

The company holds venture debt. As of June 2024, there is \$12.5M of debt on the books. The company may be liable to repay that debt before investors in this raise are able to see any return on their investment.

The deal that Bond reached with a large consumer brand whereby the brand will provide Bond as a benefit (fully paid or subsidized) to its ~200 million global users has great potential. If this partner moves slowly or ineffectively, or even if the partner decides to discontinue the deal - this would adversely impact the great potential that this partnership represents. In other words, underperforming on this deal does not risk Bond, but risks the upside scenario and the rate of Bond's potential growth.

If platform users engage in, or are subject to, criminal, violent, inappropriate, or dangerous activity that results in major safety incidents, our ability to attract and retain service persons and end users, may be harmed, which could have an adverse impact on our reputation, business, financial condition, and operating results. We are not able to control or predict the actions of end users and third parties, either during their use of our platform or otherwise, and we may be unable to protect or provide a safe environment for service persons and end-users as a result of certain actions by end-users and third parties. Such actions may result in injuries, property damage, or loss of life for service persons, end users and third parties, or business interruption, brand and reputational damage, or significant liabilities for us. If other criminal, inappropriate, or other negative incidents occur due to third parties, our ability to attract end users may be harmed, and our business and financial results could be adversely affected. Public reporting or disclosure of reported safety information, including information about safety incidents reportedly occurring on or related to our platform, whether generated by us or third parties such as media or regulators, may adversely impact our business and financial results. Further, we may be subject to claims of significant liability based on accidents, deaths, injuries, or other incidents that are caused by third parties. On a smaller scale, we may face litigation related to claims by end users. Furthermore, providing security services is inherently dangerous. Our insurance policies may not cover all potential claims to which we are exposed, and may not be adequate to indemnify us for all liability. These incidents may subject us to liability and negative publicity which would increase our operating costs and

These incidents may subject us to liability and negative publicity, which would increase our operating costs and adversely affect our business, operating results, and future prospects. Even if these claims do not result in liability, we will incur significant costs in investigating and defending against them. As we expand our products and offerings, this insurance risk will grow.

Our business could be adversely affected by the effects of health pandemics or epidemics, including the COVID-19 global pandemic. Our business could be adversely affected by the effects of health pandemics or epidemics, including the COVID-19 global pandemic. For example, the COVID-19 global pandemic and the various attempts throughout the world to contain it created significant volatility, uncertainty and disruption. We experienced significant reduction in demand from our end users affected by shelter in place rules. Due to impacts and measures resulting from the COVID-19 pandemic, we experienced and could again experience unpredictable reductions in the demand for our end users. The COVID-19 pandemic has also led to uncertainties related to our growth, forecast and trends. Our historic results such as revenue, operating margins, cash flows, tests performed, and other financial and operating metrics, may not be indicative of our results for future periods.

We are highly dependent on the services of Doron Kempel and other members of our senior management team and the loss of any member of our senior management team or our inability to attract and retain highly skilled personnel could adversely affect our business, financial condition and results of operations. Our success depends on the skills, experience and performance of key members of our senior management team. In particular, we are highly dependent on the services of Doron Kempel, our Founder and Chief Executive Officer. Mr. Kempel spends substantially all of his professional time dedicated to Bond (over 75 hours a week), and he is highly active in our management, strategy and business development; however, he does devote some of his time and attention to other endeavors. Mr. Kempel's participation in and attention to these other endeavors may impact our business. The individual and collective efforts of Mr. Kempel and our other employees will be important as we continue to develop our platform and additional products, and as we expand our commercial activities. The loss or incapacity of existing members of our executive management team, or the inability of such individuals to devote sufficient time to our endeavors, could adversely affect our operations if we experience difficulties in hiring qualified successors. While our executive officers have entered into employment agreements with us, they are at-will employees and we cannot guarantee their retention for any period of time. Our success will depend on our ability to compete for and retain additional qualified key personnel to enhance the growth. Our business would be adversely affected if it were unable to recruit qualified personnel when necessary or if it were to lose the services of certain key personnel and it were unable to locate suitable replacements in a timely manner. Finding and hiring such replacements, if any, could be costly and might require us to grant significant equity awards or incentive compensation, which could have a material adverse effect on our financial results and on your investment. The loss, through untimely death, unwillingness to continue or otherwise, of any such persons could have a materially adverse effect on us and our business.

We rely on third parties maintaining open marketplaces to distribute our platform and to provide the software we use in certain of our products and offerings. If such third parties interfere with the distribution of our products or offerings or with our use of such software, our business would be adversely affected. Our platform relies on third parties maintaining open marketplaces, including the Apple App Store and Google Play, which make applications available for download. We cannot assure you that the marketplaces through which we distribute our platform will maintain their current structures or that such marketplaces will not charge us fees to list our applications for download. For example, Apple Inc. requires that iOS apps obtain users' permission to track their activities across third-party apps and websites. If iOS users do not grant us such permission, our ability to target those users for advertisements and to measure the effectiveness of such advertisements may be adversely affected, which could decrease the effectiveness of our advertising, and increase our costs to acquire and engage users on our platform. We rely upon certain third parties to provide software for our products and offerings, including Google Maps for the mapping function that is critical to the functionality of our platform. We do not believe that an alternative mapping solution exists that can provide the global functionality that we require to offer our platform in all of the markets in which we operate. We do not control all mapping functions employed by our platform or Drivers using our platform, and it is possible that such mapping functions may not be reliable. If such third parties cease to provide access to the third-party software that we and Drivers use, do not provide access to such software on terms that we believe to be attractive or reasonable, or do not provide us with the most current version of such software, we may be required to seek comparable software from other sources, which may be more expensive or inferior, or may not be available at all, any of which would adversely affect our business.

Our technology continues to be developed, and it is unlikely that we will ever develop our technology to a point at which no further development is required.

We face competition with respect to our security services that we seek to develop or commercialize in the future. Many of our existing and would be competitors have significantly greater financial, technical and human resources and superior expertise in research and development and marketing security service platforms. These competitors may also in the future compete with us in recruiting and retaining qualified personnel and acquiring technologies. Smaller or early stage companies may also prove to be significant competitors, particularly through collaborative arrangements with large and established companies. Accordingly, our competitors may commercialize products more rapidly or effectively than we are able to, which would adversely affect our competitive position, the likelihood that our products will achieve initial market acceptance and our ability to generate meaningful additional revenues

from our products. We can provide no assurance that our current or potential competitors will not provide products or services comparable or superior to those provided by us or adapt more quickly than we do to evolving industry or market trends. Increased competition may result in price reductions, reduced gross margins and loss of market share, any of which would materially and adversely affect our business, prospects, financial condition or results of operations. We cannot assure investors that we will be able to compete effectively against current and future competitors.

The Company will almost certainly have to obtain further additional capital beyond the foregoing to continue development. The ability of the Company to secure future capital will depend on many factors, including continued progress in product success, market requirements, advertising costs and fluctuations in prices. The Company does not know whether additional financing will be available when needed, or whether it can be obtained on terms favorable to the Company or its existing investors - particularly in light of current economic conditions, the availability of credit, and other sources of capital. The Company may raise any necessary funds through public or private equity offerings, debt financings or additional corporate collaboration and licensing arrangements. To the extent the Company raises additional capital by issuing equity securities, the Company's members will experience dilution. If the Company raises funds through debt financings, they may become subject to restrictive covenants. If adequate funds are not available, the Company may be required to delay, scale-back or eliminate their products or obtain funds through collaborative partners or others that may require the Company to relinquish rights to certain of the Company's potential product offerings that they would not otherwise relinquish. There can be no assurance that additional financing will be available on acceptable terms or at all, if and when required.

Our collection, processing, use and disclosure of individually identifiable biometric or other personally identifiable information is subject to evolving and expanding privacy and security regulations.

Privacy and data security laws and regulations could require us to make changes to our business, impose additional costs on us and reduce the demand for our products and services.

Recent and potential tariffs imposed by the U.S. government or a global trade war could increase the cost of our services, which could have a material adverse effect on our business, financial condition and results of operations.

Our Command Centers and engineering [staff] are fixed costs that are required to maintain operations and we may be unable to limit our losses if we fail to achieve our forecasted revenue.

We have historically operated at a loss, which has resulted in an accumulated deficit, and we anticipate sustaining operating losses for the foreseeable future.

The adoption, use, and commercialization of AI technology, and the continued rapid pace of developments in the AI field, are inherently uncertain.

We are subject to ongoing litigation and may be subject to more, including securities litigation, class action and derivative lawsuits which could result in substantial costs and could divert management attention.

Failures in internet infrastructure or interference with internet or Wi-Fi access could cause prospective users to believe that our systems are unreliable, potentially causing our future customers to decline to renew their subscriptions.

Our operations are vulnerable to interruption by fire, severe weather conditions, power loss, telecommunications failure, terrorist activity and other events beyond our control, which could harm our business.

If our efforts to build a strong brand identity and maintain a high level of user satisfaction and loyalty are unsuccessful, we may not be able to attract or retain users, and our operating results may be adversely affected.

Our internal computer systems, or those of any of our contractors, consultants, collaborators or potential future collaborators, may fail or suffer security or data privacy breaches or other unauthorized or improper access to, use of, or destruction of our proprietary or confidential data, employee data or personal data, which could result in additional costs, loss of revenue, significant liabilities, harm to our brand and material disruption of our operations.

Description of Securities for Prior Reg CF Raise

Additional issuances of securities. Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured. The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Issuer repurchases of securities. The Company may have authority to repurchase its securities from shareholders, which may serve to decrease any liquidity in the market for such securities, decrease the percentage interests held by other similarly situated investors to the Investor, and create pressure on the Investor to sell its securities to the

by other similarly situated investors to the investor, and create pressure on the investor to sell its securities to the Company concurrently.

A sale of the issuer or of assets of the issuer. As a minority owner of the Company, the Investor will have limited or no ability to influence a potential sale of the Company or a substantial portion of its assets. Thus, the Investor will rely upon the executive management of the Company and the Board of Directors of the Company to manage the Company so as to maximize value for shareholders. Accordingly, the success of the Investor's investment in the Company will depend in large part upon the skill and expertise of the executive management of the Company and the Board of Directors of the Company. If the Board Of Directors of the Company authorizes a sale of all or a part of the Company, or a disposition of a substantial portion of the Company's assets, there can be no guarantee that the value received by the Investor, together with the fair market estimate of the value remaining in the Company, will be equal to or exceed the value of the Investor's initial investment in the Company.

Transactions with related parties. The Investor should be aware that there will be occasions when the Company may encounter potential conflicts of interest in its operations. On any issue involving conflicts of interest, the executive management and Board of Directors of the Company will be guided by their good faith judgement as to the Company's best interests. The Company may engage in transactions with affiliates, subsidiaries or other related parties, which may be on terms which are not arm's-length, but will be in all cases consistent with the duties of the management of the Company to its shareholders. By acquiring an interest in the Company, the Investor will be deemed to have acknowledged the existence of any such actual or potential conflicts of interest and to have waived any claim with respect to any liability arising from the existence of any such conflict of interest.

Minority Ownership

An Investor in the Company will likely hold a minority position in the Company, and thus be limited as to its ability to control or influence the governance and operations of the Company. For more information on the rules of governance of the company, see section 20.

The marketability and value of the Investor's interest in the Company will depend upon many factors outside the control of the Investor. The Company will be managed by its officers and be governed in accordance with the strategic direction and decision-making of its Board Of Directors, and the Investor will have no independent right to name or remove an officer or member of the Board Of Directors of the Company.

Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured.

The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Exercise of Rights Held by Principal Shareholders

As holders of a majority-in-interest of voting rights in the Company, the shareholders (which may include Doron Kempel and entities controlled by Bond CEO/Founder, Doron Kempel) may make decisions with which the Investor disagrees, or that negatively affect the value of the Investor's securities in the Company, and the Investor will have no recourse to change these decisions. The Investor's interests may conflict with those of other investors, and there is no guarantee that the Company will develop in a way that is optimal for or advantageous to the Investor.

For example, the shareholders may change the terms of the Articles of Incorporation for the company, change the terms of securities issued by the Company, change the management of the Company, and even force out minority holders of securities. The shareholders may make changes that affect the tax treatment of the Company in ways that are unfavorable to you but favorable to them. They may also vote to engage in new offerings and/or to register certain of the Company's securities in a way that negatively affects the value of the securities the Investor owns. Other holders of securities of the Company may also have access to more information than the Investor, leaving the Investor at a disadvantage with respect to any decisions regarding the securities he or she owns. Investors' exit may affect the value of the Company and/or its viability. In cases where the rights of holders of convertible debt, SAFES, or other outstanding options or warrants are exercised, or if new awards are granted under our equity compensation plans, an Investor's interests in the Company may be diluted. This means that the pro-rata portion of the Company represented by the Investor's securities will decrease, which could also diminish the Investor's voting and/or economic rights. In addition, as discussed above, if a majority-in-interest of holders of securities with voting rights cause the Company to issue additional stock, an Investor's interest will typically also be diluted.

Based on the risks described above, the Investor could lose all or part of his or her investment in the securities in this offering, and may never see positive returns.

In accordance with Delaware law, the Company's Bylaws, and the Company's Amended and Restated Certificate of

Incorporation (the “Charter”) the approval of certain matters may require, among other requirements, the vote of a majority of the outstanding capital stock of the Company, such matters include, but are not limited to, amendments to the Company’s Charter and the authorization of additional shares of Common Stock. Doron Kempel and entities controlled by Doron Kempel control approximately 58.8% of the outstanding capital stock of the Company.

In accordance with Company’s Charter the approval of certain matters may require, among other requirements, the vote of a majority of the outstanding Voting Preferred Stock (as defined in the Charter) of the Company, such matters include, but are not limited to, the applicable actions listed in under subsection “Protective Provisions” of the [[Description of Securities] attached as an exhibit hereto], triggering the conversion of the Company’s Preferred Stock into Common Stock, the waiver of Conversion Price (as defined in the Company’s Charter) adjustments, approval of a Waterfall Adjustment Event (as defined in the Company’s Charter), requesting redemption of all outstanding shares of Preferred Stock in the event of a Deemed Liquidation Event (as defined in the Company’s Charter), and the waiver or amendment of certain rights of the Preferred Stock as set forth in the Company’s Charter. Doron Kempel and entities controlled by Doron Kempel control approximately 59.5% of the outstanding Voting Preferred Stock of the Company.

In accordance with Company’s Charter the approval of certain matters may require, among other requirements, the vote of at least 60% of the outstanding shares of Series B-1 Preferred Stock of the Company, such matters include, but are not limited to, the applicable actions listed in under subsection “Protective Provisions” of the [[Description of Securities] attached as an exhibit hereto], and the approval of a Waterfall Adjustment Event (as defined in the Company’s Charter). Doron Kempel and entities controlled by Doron Kempel control approximately 39.6% of the outstanding Series B-1 Preferred Stock of the Company.

In accordance with Amended and Restated Stockholders Agreement dated [June 24,2024] by and between the Company and certain investors listed therein (the “A&R Stockholders Agreement”), the approval of certain matters may require, among other requirements, the vote of a majority to the outstanding shares of Common Stock held by the Founder (as defined in the A&R Stockholders Agreement), such matters may include, but are not limited to, the amendment to or waiver of certain rights under the A&R Stockholders Agreement. Doron Kempel and entities controlled by Doron Kempel control approximately 100% of the outstanding Common Stock held by the Founder.

In accordance with A&R Stockholders Agreement, the approval of certain matters may require, among other requirements, the vote of the Investors (as defined in the A&R Stockholders Agreement) holding a majority of the then outstanding shares of Voting Preferred Stock (as defined in the A&R Stockholders Agreement), such matters may include, but are not limited to, the amendment to or waiver of certain rights under the A&R Stockholders Agreement. Doron Kempel and entities controlled by Doron Kempel control approximately 59.5% of the outstanding shares of Voting Preferred Stock held Investors.

The approval of certain matters may require, among other requirements, (or may find it desirable to have) the vote of a majority of each class of stock of the Company, voting separately and as their own class, such may matters include, but are not limited to, amendments to the Company’s Bylaws or the Company’s Charter that may adversely affect the rights of alter or change the powers, preferences, or special rights of the shares of such class so as to affect them adversely. Doron Kempel and entities controlled by Doron Kempel control approximately 52.5% of the outstanding shares of the Company’s Common Stock, Doron Kempel and entities controlled by Doron Kempel control approximately 39.6% of the outstanding shares of the Company’s Series B-1 Preferred Stock, Doron Kempel and entities controlled by Doron Kempel control approximately 85.4% of the outstanding shares of the Company’s Series B-2 Preferred Stock, Doron Kempel and entities controlled by Doron Kempel control approximately 49.3% of the outstanding shares of the Company’s Series B-3 Preferred Stock. The preceding summaries of the rights and obligations of the Company’s Charter, Company’s Bylaws, A&R Shareholders Agreement and otherwise, do not purport to be complete and are qualified in their entirety by reference to such agreements and/or documents and the remainder of the Form C filing and exhibits; further, the such agreements and/or documents may be amended from time to time, including to change, impair, or remove certain rights and obligations held by the purchaser of Series CF Preferred Stock, pursuant to the term of such agreements with or without your vote. The Company does not assume or undertake any obligation to update any of the information contained in this Form C or its exhibits unless it is required to do so by law.


Restrictions on Transfer

The securities offered via Regulation Crowdfunding may not be transferred by any purchaser of such securities during the one year period beginning when the securities were issued, unless such securities are transferred:

to the issuer;

to an accredited investor  ;

as part of an offering registered with the U.S. Securities and Exchange Commission; or

to a member of the family of the purchaser or the equivalent, to a trust controlled by the purchaser, to a trust created for the benefit of a member of the family of the purchaser or the equivalent, or in connection with the death or divorce of the purchaser or other similar circumstance. 

Valuation Methodology for Prior Reg CF Raise

The offering price for the securities offered pursuant to this Form C has been determined by the company by applying common valuation methodologies that are applicable to startups in the SAAS space that are not yet profitable (mainly multiples of revenues). In so doing, the company factored variables including but not limited to growth rate, revenue level, total available market, maturity of technology, differentiation of the company relative to competitors or would-be competitors, validation of product-market fit, and associated risk factors. The company then tested its analysis and conclusion with investors, including the lead investor for this round, who supported the valuation have committed to invest in this round. The company did not engage the services of third-party investment banking firms or other outside organizations to make an independent appraisal or evaluation. Accordingly, the offering price should not be considered to be indicative of the actual value of the securities offered hereby.

In keeping with the company's practice and industry best practices, the company will continue performing 409(a) valuations of its common stock and stock options program conducted by qualified third parties in order to determine the fair market value of the stock options. Such valuations will take into account factors such as the following:

the price at which we sell other securities, such as convertible debt or preferred Stock, in light of the rights, preferences and privileges of our those securities relative to those of our common stock;
our results of operations, financial position and capital resources;
current business conditions and projections;
the lack of marketability of our common stock;
the hiring of key personnel and the experience of our management;
the introduction of new products;
the risk inherent in the development and expansion of our products;
our stage of development and material risks related to our business;
the likelihood of achieving a liquidity event, such as an initial public offering or a sale of our company given the prevailing market conditions and the nature and history of our business;
industry trends and competitive environment;
trends in consumer spending, including consumer confidence;
overall economic indicators, including gross domestic product, employment, inflation and interest rates; and
the general economic outlook.

We will analyze factors such as those described above using a combination of financial and market-based methodologies to determine our business enterprise value. For example, we may use methodologies that assume that businesses operating in the same industry will share similar characteristics and that the Company's value will correlate to those characteristics, and/or methodologies that compare transactions in similar securities issued by us that were conducted in the market.

Company

TG-17, Inc.

Delaware Corporation

Organized April 2017

66 employees

85 Broad

17th Floor

New York NY 10004 <https://ourbond.com>

Business Description

Refer to the Our Bond profile.

EDGAR Filing

The Securities and Exchange Commission hosts the official version of this annual report on their EDGAR web site. It looks like it was built in 1989.

Compliance with Prior Annual Reports

Our Bond is current with all reporting requirements under Rule 202 of Regulation Crowdfunding.

All prior investor updates

You can refer to the company's updates page to view all updates to date. Updates are for investors only and will require you to log in to the Wefunder account used to make the investment.

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