

# VisuWall Technologies Inc.

## Statement of Cash Flows

January - December 2020

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	33,708.40
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	113,820.00
Prepaid Expenses	888.80
Uncategorized Asset	0.00
Accounts Payable (A/P)	-30,084.67
Brex Business Card (0342)	0.00
Chase #0073 (2892)	-4,958.03
Deferred Revenue	-113,820.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-34,153.90</b>
<b>Net cash provided by operating activities</b>	<b>\$ -445.50</b>
<b>INVESTING ACTIVITIES</b>	
Deposit	0.00
<b>Net cash provided by investing activities</b>	<b>\$0.00</b>
<b>FINANCING ACTIVITIES</b>	
Loan - Brent Gindall	-64,060.00
PPP Loan	1,059.27
SBA Loan	23,300.00
Additional Paid in Capital:Owner's Investment	6,552.63
Additional Paid in Capital:SAFE	660,000.00
<b>Net cash provided by financing activities</b>	<b>\$626,851.90</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$626,406.40</b>
Cash at beginning of period	-9,796.20
<b>CASH AT END OF PERIOD</b>	<b>\$616,610.20</b>

# VisuWall Technologies Inc.

## Profit and Loss

January - December 2020

	TOTAL
Income	
License Fee Income	113,820.00
<b>Total Income</b>	<b>\$113,820.00</b>
<b>GROSS PROFIT</b>	<b>\$113,820.00</b>
Expenses	
Advertising & Marketing	1,118.99
Bank & CC Fees	
Bank Charges	797.90
Finance Charge	133.25
<b>Total Bank &amp; CC Fees</b>	<b>931.15</b>
Contributions	35.00
Meals & Entertainment	
Entertainment	35.00
Meals	1,584.18
<b>Total Meals &amp; Entertainment</b>	<b>1,619.18</b>
Office Supplies & Software	
Dues & Memberships	1,208.99
Insurance	3,426.20
Office Expense	1,782.34
Software	10,067.09
Telephone/Internet	1,649.76
<b>Total Office Supplies &amp; Software</b>	<b>18,134.38</b>
Payroll	
Contractors	
Contractor - Media	-2,000.00
<b>Total Contractors</b>	<b>-2,000.00</b>
Payroll Taxes	3,541.91
Salaries & Wages - admin	42,499.98
<b>Total Payroll</b>	<b>44,041.89</b>
Professional Services	
Accounting	7,867.00
Legal	21,056.71
Market Research	13,227.00
Other	730.00
<b>Total Professional Services</b>	<b>42,880.71</b>
Taxes & Licenses	172.00
Travel	
Airfare	1,454.05
Hotel and Lodging	1,969.44
Transportation	866.14

# VisuWall Technologies Inc.

## Profit and Loss

January - December 2020

	TOTAL
Travel Insurance	129.40
<b>Total Travel</b>	<b>4,419.03</b>
Uncategorized Expense	0.00
<b>Total Expenses</b>	<b>\$113,352.33</b>
NET OPERATING INCOME	<b>\$467.67</b>
Other Income	
Misc Income - Grant Income	28,369.47
<b>Total Other Income</b>	<b>\$28,369.47</b>
Other Expenses	
Interest Paid	6,678.74
Prior Year	-11,550.00
<b>Total Other Expenses</b>	<b>\$ -4,871.26</b>
NET OTHER INCOME	<b>\$33,240.73</b>
NET INCOME	<b>\$33,708.40</b>

# VisuWall Technologies Inc.

## Balance Sheet

As of December 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Bill.com Money Out Clearing	0.00
Chase CHK #5156	22,234.53
Chase SAV #2090	100.00
SVB Operating #8893	594,275.67
<b>Total Bank Accounts</b>	<b>\$616,610.20</b>
Accounts Receivable	
Accounts Receivable (A/R)	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
Prepaid Expenses	0.00
Uncategorized Asset	0.00
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$616,610.20</b>
Other Assets	
Deposit	0.00
Shareholder Receivable	12,856.00
<b>Total Other Assets</b>	<b>\$12,856.00</b>
<b>TOTAL ASSETS</b>	<b>\$629,466.20</b>

# VisuWall Technologies Inc.

## Balance Sheet

As of December 31, 2020

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	11,222.88
<b>Total Accounts Payable</b>	<b>\$11,222.88</b>
Credit Cards	
Brex Business Card (0342)	0.00
Chase #0073 (2892)	-13.44
<b>Total Credit Cards</b>	<b>\$ -13.44</b>
Other Current Liabilities	
Accrued COGS	0.00
Deferred Revenue	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$11,209.44</b>
Long-Term Liabilities	
Loan - Brent Gindall	0.00
PPP Loan	1,059.27
SBA Loan	23,300.00
<b>Total Long-Term Liabilities</b>	<b>\$24,359.27</b>
<b>Total Liabilities</b>	<b>\$35,568.71</b>
Equity	
Additional Paid in Capital	
Equity - HB	89,522.00
Owner's Investment	31,563.63
SAFE	1,210,000.00
<b>Total Additional Paid in Capital</b>	<b>1,331,085.63</b>
Common Stock	281.00
Owner's Equity	0.00
Owner's Pay & Personal Expenses	0.00
Retained Earnings	-771,177.54
Net Income	33,708.40
<b>Total Equity</b>	<b>\$593,897.49</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$629,466.20</b>