

# POWERHANDZ Inc

## PROFIT AND LOSS

January - December 2019

	TOTAL
Income	
Refunds and Discounts	-17,551.39
Sales	253,908.00
Shipping, Freight & Delivery Revenue	28,618.71
<b>Total Income</b>	<b>\$264,975.32</b>
Cost of Goods Sold	
Cost of Goods Sold	101,402.00
Freight & delivery - COS	3,913.21
<b>Total Cost of Goods Sold</b>	<b>\$105,315.21</b>
<b>GROSS PROFIT</b>	<b>\$159,660.11</b>
Expenses	
General and Administrative	
Auto Expense	9,498.43
Bank Charges	2,189.16
Consulting and Services	96,229.77
Dues & Subscriptions	1,956.12
Gifts	220.22
Insurance	2,381.90
Legal & Professional Fees	16,935.88
Meals and Entertainment	27,878.92
Office Supplies	1,149.53
Online Services and Software	9,860.90
Other General and Admin Expenses	17,548.61
Payroll Processing	812.32
Utilities	8,273.92
<b>Total General and Administrative</b>	<b>194,935.68</b>
PayPal Fees	423.50
Research & Development	392.80

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Selling Expenses	
Advertising and Marketing	63,491.35
Broker Fees and Commissions	28,296.22
Merchant Services	13,499.89
Promotional	957.47
Public Relations	694.25
Storage and Fulfillment	0.00
Shipping Expense	41,383.47
Storage and Fulfillment	33,534.04
<b>Total Storage and Fulfillment</b>	<b>74,917.51</b>
Travel	28,747.99
<b>Total Selling Expenses</b>	<b>210,604.68</b>
<b>Total Expenses</b>	<b>\$406,356.66</b>
NET OPERATING INCOME	<b>\$ -246,696.55</b>
Other Income	
Interest Earned	48.56
Other Ordinary Income	6,286.62
<b>Total Other Income</b>	<b>\$6,335.18</b>
Other Expenses	
Amortization Expense	7,618.00
Depreciation	110.42
Interest Expense	26,824.89
Penalties & Settlements	271.29
<b>Total Other Expenses</b>	<b>\$34,824.60</b>
NET OTHER INCOME	<b>\$ -28,489.42</b>
NET INCOME	<b>\$ -275,185.97</b>