

2021

Form 1065 Department of the Treasury Internal Revenue Service	U.S. Return of Partnership Income For calendar year 2021, or tax year beginning _____, ending _____ Go to www.irs.gov/Form1065 for instructions and the latest information.	OMB No. 1545-0123 <div style="font-size: 1.5em; font-weight: bold;">2021</div>
A Principal business activity WHOLESALE SALES B Principal product or service SPIRITS C Business code number 312140	Name of partnership LONERIDER SPIRITS LLC <small>Number, street, and room or suite no. If a P.O. box, see instructions.</small> 624 HOLLY SPRINGS ROAD, SUITE 163 <small>City or town, state or province, country, and ZIP or foreign postal code</small> HOLLY SPRINGS NC 27540	D Employer identification number 82-5405723 E Date business started 05/24/2018 F Total assets \$ 510,839.
G Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return H Check accounting method: (1) <input type="checkbox"/> Cash (2) <input checked="" type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) 57 I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year 57 J Check if Schedules C and M-3 are attached <input type="checkbox"/> K Check if partnership: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes		
Caution: Include <u>only</u> trade or business income and expenses on lines 1a through 22 below. See instructions for more information.		
Income	1a Gross receipts or sales 304,195. 1b Returns and allowances 1c Balance. Subtract line 1b from line 1a 304,195. 2 Cost of goods sold (attach Form 1125-A) 311,324. 3 Gross profit. Subtract line 2 from line 1c -7,129. 4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement) 5 Net farm profit (loss) (attach Schedule F (Form 1040)) 6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797) 2,043. 7 Other income (loss) (attach statement) SEE STATEMENT 1 6,905. 8 Total income (loss). Combine lines 3 through 7 1,819.	
Deductions (see instructions for limitations)	9 Salaries and wages (other than to partners) (less employment credits) 10 Guaranteed payments to partners 194,021. 11 Repairs and maintenance 12 Bad debts 13 Rent 25,451. 14 Taxes and licenses SEE STATEMENT 2 5,343. 15 Interest (see instructions) 16a Depreciation (if required, attach Form 4562) 20,759. 16b Less depreciation reported on Form 1125-A and elsewhere on return 16c 20,759. 17 Depletion (Do not deduct oil and gas depletion.) 18 Retirement plans, etc. 19 Employee benefit programs 20 Other deductions (attach statement) SEE STATEMENT 3 235,040. 21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20 480,614. 22 Ordinary business income (loss). Subtract line 21 from line 8 -478,795.	

Schedule L Balance Sheets per Books

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		182,253.		100,098.
2a Trade notes and accounts receivable	22,552.		26,123.	
b Less allowance for bad debts		22,552.		26,123.
3 Inventories		356,018.		272,662.
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)				
7a Loans to partners (or persons related to partners)				
b Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets	144,927.		141,275.	
b Less accumulated depreciation	83,123.	61,804.	94,738.	46,537.
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12a Intangible assets (amortizable only)	81,836.		81,836.	
b Less accumulated amortization	13,063.	68,773.	18,519.	63,317.
13 Other assets (attach statement)	STATEMENT 9	2,102.		2,102.
14 Total assets		693,502.		510,839.
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach statement)	STATEMENT 10	1,720.		39,880.
18 All nonrecourse loans				
19a Loans from partners (or persons related to partners)				
b Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach statement)	STATEMENT 11	377,690.		399,276.
21 Partners' capital accounts		314,092.		71,683.
22 Total liabilities and capital		693,502.		510,839.

Form 1065 U.S. Return of Partnership Income		OMB No. 1545-0123 <div style="border: 1px solid black; padding: 5px; font-weight: bold; font-size: 1.2em;">2022</div>
Department of the Treasury Internal Revenue Service		
For calendar year 2022, or tax year beginning _____, ending _____ Go to www.irs.gov/Form1065 for instructions and the latest information.		
A Principal business activity	Name of partnership WHOLESALE SALES LONERIDER SPIRITS LLC Number, street, and room or suite no., if a P.O. box, see instructions. 624 HOLLY SPRINGS ROAD, SUITE 163 City or town, state or province, country, and ZIP or foreign postal code HOLLY SPRINGS NC 27540	D Employer identification number 82-5405723 E Date business started 05/24/2018 F Total assets (see instr.) \$ 427,235.
B Principal product or service SPIRITS C Business code number 312140	Type of Print Number, street, and room or suite no., if a P.O. box, see instructions. 624 HOLLY SPRINGS ROAD, SUITE 163 City or town, state or province, country, and ZIP or foreign postal code HOLLY SPRINGS NC 27540	
G Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return H Check accounting method: (1) <input type="checkbox"/> Cash (2) <input checked="" type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) _____ I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year 61 J Check if Schedules C and M-3 are attached _____ K Check if partnership: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes		
Caution: Include <u>only</u> trade or business income and expenses on lines 1a through 22 below. See instructions for more information.		
Income	1a Gross receipts or sales	1a 223,858.
	b Returns and allowances	1b
	c Balance. Subtract line 1b from line 1a	1c 223,858.
	2 Cost of goods sold (attach Form 1125-A)	2 145,777.
	3 Gross profit. Subtract line 2 from line 1c	3 78,081.
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)	4
	5 Net farm profit (loss) (attach Schedule F (Form 1040))	5
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6
7 Other income (loss) (attach statement)	7 SEE STATEMENT 1 8,303.	
8 Total income (loss). Combine lines 3 through 7	8 86,384.	
Deductions (see instructions for limitations)	9 Salaries and wages (other than to partners) (less employment credits)	9
	10 Guaranteed payments to partners	10 164,814.
	11 Repairs and maintenance	11
	12 Bad debts	12
	13 Rent	13 12,827.
	14 Taxes and licenses	14 SEE STATEMENT 2 1,015.
	15 Interest (see instructions)	15
	16a Depreciation (if required, attach Form 4562)	16a 15,927.
	b Less depreciation reported on Form 1125-A and elsewhere on return	16b
	16c	16c 15,927.
	17 Depletion (Do not deduct oil and gas depletion.)	17
	18 Retirement plans, etc.	18
	19 Employee benefit programs	19
	20 Other deductions (attach statement)	20 SEE STATEMENT 3 167,902.
21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20	21 362,485.	
22 Ordinary business income (loss). Subtract line 21 from line 8	22 -276,101.	

Schedule L Balance Sheets per Books

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		100,098.		39,137.
2a Trade notes and accounts receivable	26,123.		13,889.	
b Less allowance for bad debts		26,123.		13,889.
3 Inventories		272,662.		258,038.
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)	STATEMENT 7	0.		3,046.
7a Loans to partners (or persons related to partners)				
b Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets	141,275.		141,275.	
b Less accumulated depreciation	94,738.	46,537.	110,665.	30,610.
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12a Intangible assets (amortizable only)	81,836.		81,836.	
b Less accumulated amortization	18,519.	63,317.	23,975.	57,861.
13 Other assets (attach statement)	STATEMENT 8	2,102.		24,654.
14 Total assets		510,839.		427,235.
Liabilities and Capital				
15 Accounts payable				7,628.
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach statement)	STATEMENT 9	39,880.		6,466.
18 All nonrecourse loans				
19a Loans from partners (or persons related to partners)				58,575.
b Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach statement)	STATEMENT 10	399,276.		431,834.
21 Partners' capital accounts		71,683.		-77,268.
22 Total liabilities and capital		510,839.		427,235.