

Date: March 25 2020

Assets	2020	2019
Current Assets		
Cash	100	764
Accounts receivable		
Inventory		
Prepaid expenses		
Short-term investments		
<i>Total current assets</i>	<i>\$ 100</i>	<i>\$ 764</i>
Fixed (Long-Term) Assets		
Long-term investments		
Property, plant, and equipment (Less accumulated depreciation)		
Intangible assets		
<i>Total fixed assets</i>	<i>\$ -</i>	<i>\$ -</i>
Other Assets		
Deferred income tax		
Other		
<i>Total Other Assets</i>	<i>\$ -</i>	<i>\$ -</i>
Total Assets	\$ 100	\$ 764

Liabilities and Owner's Equity

Current Liabilities		
Accounts payable		
Short-term loans		
Income taxes payable		
Accrued salaries and wages		
Unearned revenue		
Current portion of long-term debt		
<i>Total current liabilities</i>	<i>\$ -</i>	<i>\$ -</i>
Long-Term Liabilities		
Long-term debt		
Deferred income tax		
Other		
<i>Total long-term liabilities</i>	<i>\$ -</i>	<i>\$ -</i>
Owner's Equity		
Owner's investment	15,000	
Retained earnings		
Other		
<i>Total owner's equity</i>	<i>\$ 15,000</i>	<i>\$ -</i>
Total Liabilities and Owner's Equity	\$ 15,000	\$ -

Common Financial Ratios

Debt Ratio (Total Liabilities / Total Assets)	0.00	0.00
Current Ratio (Current Assets / Current Liabilities)		
Working Capital (Current Assets - Current Liabilities)	100	764
Assets-to-Equity Ratio (Total Assets / Owner's Equity)	0.01	

Debt-to-Equity Ratio (Total Liabilities / Owner's Equity)

0.00