

Michael Ray Galleries, GP Opening Day Balance Sheet as of December 1, 2017

"UNAUDITED"

ASSETS

Current Assets

Cash on hand	\$
Cash in the bank	\$ 100
Accounts Receivable	\$
Inventory and Supplies	\$
Pre-paid Expenses	\$
Other	\$
Total	\$100

Fixed Assets

Machinery & Equipment	\$
Furniture and Fixtures	\$
Lease	\$
Real Estate/Building	\$
Other	\$
Total	\$0

Total Assets \$100

LIABILITIES

Current Liabilities

Accounts Payable	\$
Taxes	\$
Salaries	\$
Notes Payable	\$
Interest Payable	\$
Insurance	\$
Current Portion of Long Term Debt	\$
Other	\$
Total	\$0

Long Term Liabilities

Bank Loans	\$
Notes Payable to Stockholders	\$
Other	\$
Total	\$0

Owners' Equity/Net Worth

Invested	\$ 100.00
Retained Earnings	\$
Total	\$100

Total Liabilities and Equity/Net Worth \$100