

EATCRATEFUL, INC.
CONSOLIDATED BALANCE SHEET - UNAUDITED
DECEMBER 31, 2022

ASSETS

CURRENT ASSETS

Cash	\$ 456,551
Accounts receivable	65,140
Employee advances	<u>16,916</u>

TOTAL CURRENT ASSETS **\$ 538,607**

PROPERTY AND EQUIPMENT - net **63,319**

OTHER ASSETS - security deposit **4,000**

\$ 605,926

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

Accounts payable and accrued expenses	14,421
Credit card payable	11,858
Sales tax payable	13,650
Customer deposits	<u>15,845</u>

TOTAL CURRENT LIABILITIES **\$ 55,774**

STOCKHOLDERS' EQUITY

Common stock - \$0.0001 par value	776,223
Retained earnings (deficit)	<u>(226,071)</u>

TOTAL STOCKHOLDERS' EQUITY **550,152**

\$ 605,926

EATCRATEFUL, INC.
CONSOLIDATED STATEMENTS OF INCOME AND RETAINED EARNINGS (DEFICIT) - UNAUDITED
YEAR ENDED DECEMBER 31, 2022

SALES - net		\$ 1,486,663
COST OF SALES		
Inventories - beginning of year	\$ ---	
Purchases	<u>171,159</u>	
	171,159	
Inventories - end of year	---	
TOTAL COST OF SALES		<u>171,159</u>
GROSS PROFIT		1,315,504
EXPENSES		
Salaries, contract services and related costs	672,088	
Operating	132,076	
General and administrative	<u>267,175</u>	
TOTAL EXPENSES		<u>1,071,339</u>
INCOME FROM OPERATIONS		244,165
OTHER INCOME (EXPENSE)		
Interest income	3	
Interest expense	<u>(291)</u>	
NET OTHER INCOME (EXPENSE)		<u>(288)</u>
NET INCOME BEFORE TAXES		243,877
INCOME TAXES		<u>1,600</u>
NET INCOME		242,277
RETAINED EARNINGS (DEFICIT) – beginning of year		<u>(468,348)</u>
RETAINED EARNINGS (DEFICIT) – end of year		<u><u>\$ (226,071)</u></u>

EATCRATEFUL, INC.
CONSOLIDATED STATEMENT OF CASH FLOWS - UNAUDITED
YEAR ENDED DECEMBER 31, 2022

INCREASE (DECREASE) IN CASH

CASH FLOWS FROM OPERATING ACTIVITIES:

Net income	\$ 242,277
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	16,487
Changes in assets and liabilities:	
Accounts receivable	24,286
Employee advances	541
Security deposits	(4,000)
Accounts payable and accrued expenses	3,300
Credit card payable	(44,243)
Sales taxes payable	(4,328)
Customer deposits	(7,339)

NET CASH PROVIDED BY OPERATING ACTIVITIES \$ 226,981

CASH FLOWS FROM INVESTING ACTIVITIES:

Additions to property and equipment	<u>(7,600)</u>
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NET CASH USED IN INVESTING ACTIVITIES (7,600)

CASH FLOWS FROM FINANCING ACTIVITIES:

Payments on other loans payable	<u>(11,056)</u>
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NET CASH USED IN FINANCING ACTIVITIES (11,056)

NET INCREASE IN CASH 208,325

CASH AT BEGINNING OF YEAR 248,226

CASH AT END OF YEAR \$ 456,551

SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:

Interest paid	\$ 291
Franchise taxes paid	\$ 1,600