

## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To Management  
Crowdera Inc  
340 South Lemon Ave # 1565  
Walnut, CA 91789

We have reviewed the accompanying balance sheet of Crowdera Inc as of December 31, 2017, and the related statements of income, retained earnings, and cash flows for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the presentation and fair presentation of the financial statements in accordance with [the applicable financial reporting framework (for example, accounting principles generally accepted in the United States of America)]; and this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### **Accountant's Responsibility**

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our report.

### **Accountant's Conclusion**

Based on our review, **we are not aware of any material modifications** that should be made to the accompanying financial statements in order for them to be in accordance with [the applicable financial reporting framework].

**KRISHAN SWARUP SHARMA**  
**CERTIFIED PUBLIC ACCOUNTANT**  
**LICENSE NO. 41793**  
**THE STATE OF OHIO**  
**USA**

Krishan Sharma - CPA  
Date: September 6<sup>th</sup>, 2019



**Crowdera Inc**  
Balance Sheet  
As of December 31, 2017

	December 31, 2017	
<b>ASSETS</b>		
Current Assets		
Cash & Bank		
PayPal Intl	12030.00	
Wells Fargo Bank A/c # 7213	-10.00	
Wells Fargo Bank A/c # 6626	-87.00	
Total Current Assets		11933.00
Intangible Assets		
Software	75000.00	
Less: Amortization	-16042.00	
Total Fixed Assets		58958.00
Long-Term Assets		
Chet Jain	14994.00	
Software		
Total Long-Term Assets		14994.00
<b>TOTAL ASETS</b>		<b>85885.00</b>
<b>LIABILITIES &amp; EQUITY</b>		
Current Liabilities		
Total Current Liabilities	0.00	0.00
Long-Term Liabilities		
Akshita Jain	866.00	
Convertible Notes	35000.00	
WeJain Holdings Inc (Previously FundEdu Inc)	92800.00	
Total Long Term Liabilities		128666.00
Equity		
Owner Investment	632.00	
Retained Earnings	-43413.00	
Total Equity		-42781.00
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>85885.00</b>

*Krishan Swarup Sharma*

Krishan Sharma - CPA

Date: September 6th, 2019

**KRISHAN SWARUP SHARMA**  
**CERTIFIED PUBLIC ACCOUNTANT**  
**LICENSE NO. 41793**  
**THE STATE OF OHIO**  
**USA**

Crowdera Inc Income Statement January 2017 through December 2017	
	Jan 17 - Dec 17
Ordinary Income/Expense	
Income	
Campaigning Service	48534.00
Misc Income	1290.00
Total Income	49824.00
Expense	
Advertising	1000.00
Amortization	5000.00
Bank Charges	689.00
Business Services	672.00
Campaign Disbursement	10317.00
Dues and Subscriptions5548	5548.00
Financial Exp's	1763.00
Insurance	92.00
Internet	109.00
Legal and Professional Fees	1020.00
Meals and Entertainment	73.00
Misc Exp's	58.00
Office Exp's	5855.00
Offshore Service Charges	26174.00
Penalty	40.00
Supplies	234.00
Taxes and Licenses	546.00
Telephone Exp's	419.00
Transportation Exp's	221.00
Travel Cost	5140.00
Total Expenses	64970.00
<b>Net Income</b>	<b>-15146.00</b>

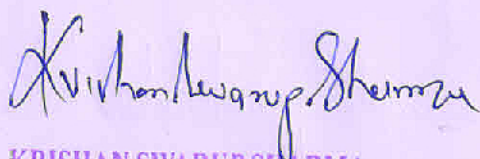
*Krishan Swarup Sharma*

**KRISHAN SWARUP SHARMA**  
**CERTIFIED PUBLIC ACCOUNTANT**  
**LICENSE NO. 41793**  
**THE STATE OF OHIO**  
**USA**

Krishan Sharma - CPA  
Date: September 6th, 2019



<b>Crowdera Inc</b> Consolidated Statement of Cash Flows As of December 31, 2017	
<b>Cash Flows From Operating Activities</b>	
Change in Net Assets	1870.00
Cash Flows From Operating Activities	
Adjustments to Reconcile Changes in net assets to	
Net Cash Provided by Operating Activities	
Changes in Cash and Bank	
Bank	-180.00
Changes in Intangible Assets	
Intangible Assets	-5000.00
Changes in Operating assets and liabilities	
Receivables	7050.00
Deposits	0.00
Accounts Payable	-1870.00
Net Decrease in Cash and Cash Equivalents	-180.00
Cash and Cash Equivalents at the beginning of the Year	12113.00
<b>Cash and Cash Equivalents at the end of the Year</b>	<b>11933.00</b>



**KRISHAN SWARUP SHARMA**  
**CERTIFIED PUBLIC ACCOUNTANT**  
**LICENSE NO. 41793**  
**THE STATE OF OHIO**  
**USA**

Krishan Sharma - CPA  
Date: September 6th, 2019



# USIndiaTax

Indo-American Taxes, Financial Planning, Accountancy, Consultation & Advisory Services

---

CROWDERA INC  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

## **Note A - Nature of Business:**

Crowdera, Inc. ("the Company") is a corporation formed under the laws of the State of Delaware. The Company derives revenue from the Crowdfunding platform and online fundraising campaign solutions.

## **Note B - Summary of Significant Accounting Policies**

### **Basis of Presentation**

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("US GAAP").

### **Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

### **Cash and Cash Equivalents**

Cash and cash equivalents include all cash balances, and highly liquid investments with maturities of three months or less when purchased.

### **Accounts Receivables**

Accounts receivables consists of amounts billed to customer for completed work for which payment has not yet been received. Management's experience suggests that losses on account are likely to be infrequent. Therefore, no amount has been recognized in the statements as a reserve for losses on accounts receivables.

### **Inventory**

The Company's inventory includes raw materials, supplies, and completed items that are held for sale. Management's experience suggests that losses due to obsolescence or spoilage of inventory items are likely to be infrequent. Therefore, no amount has been recognized in the statements as a reserve for losses on inventory.

### **Equipment and Assets**

The Company capitalizes long-lived assets with an original purchase price of \$75000 or more. Depreciation is calculated on a straight-line basis over management's estimate of the asset's useful life, less a nominal amount to account for estimated salvage value.

### **Cost of Sales**

Cost of Sales includes costs of inventory items and other supplies sold to the Company's customers.

**US Office address:** USIndiaTax Inc., 9081 Cedar Berry Court, Sylvania Ohio 43560 USA  
**India Office address:** USIndiaTax, 301-A, City Point, Dhole Patil Road, Pune, 411001, India  
USA - 1-630-474-3375, India - 91-20-40171007 [www.usindiatax.com](http://www.usindiatax.com)



**CROWDERA INC**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2017**

**Note C - Income Taxes**

The Company is subject to tax filing requirements in the federal jurisdiction of the United States. Due to management's uncertainty as to the valuation or timing of benefits associated with the loss, no amount has been recognized in the statements to account for it. The Company's 2017 federal tax filing will be subject to review by the Internal Revenue Service. The Company's 2017 federal tax filing will be subject to inspection by the Internal Revenue Service. The Company is subject to Franchise Tax requirements in the State of Delaware. The Company's Delaware tax filings for tax year 2017 will be subject to review by that State until the expiration of the statutory period.

**Note D - Concentrations of Risk**

Financial instruments that potentially subject the Company to credit risk consist of cash and cash equivalents. The Company places its cash and cash equivalents with a limited number of high quality financial institutions and at times may exceed the amount of insurance provided on such deposits.

**Note E - Subsequent Events**

Management considered events subsequent to the end of the period but before April 15, 2018, the date that the financial statements were available to be issued.