

# Pour Behavior

## Profit and Loss

January - December 2018

	<u>Total</u>
<b>Income</b>	
<b>Total Income</b>	
<b>Gross Profit</b>	<b>\$ 0.00</b>
<b>Expenses</b>	
Bank Charges & Fees	104.00
Insurance	6,856.06
Late Fees	558.00
Licenses, Permits & Fees	54,817.53
Rent & Lease	195,556.36
<b>Start Up Costs</b>	
Amex Reimbursements	130,000.00
Demo	2,000.00
Design Fees	11,179.00
Labor - Start up	9,275.37
Legal Fees	1,000.00
Supplies - Startup	9,915.97
Waste Removal	2,982.00
<b>Total Start Up Costs</b>	<b>\$ 166,352.34</b>
<b>Supplies</b>	
Office Supplies	10.74
<b>Total Supplies</b>	<b>\$ 10.74</b>
Uncategorized Expense	3,522.89
Utilities	1,284.30
<b>Total Expenses</b>	<b>\$ 429,062.22</b>
<b>Net Operating Income</b>	<b>-\$ 429,062.22</b>
<b>Net Income</b>	<b>-\$ 429,062.22</b>

Friday, Apr 19, 2019 08:06:50 AM GMT-7 - Accrual Basis

# Pour Behavior Balance Sheet

As of December 31, 2018

	<u>Total</u>
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking - Chase	224,340.39
Total Bank Accounts	<u>\$ 224,340.39</u>
Total Current Assets	<u>\$ 224,340.39</u>
Fixed Assets	
Leasehold Improvements	320,257.72
Total Fixed Assets	<u>\$ 320,257.72</u>
Other Assets	
Security Deposits	180,000.00
Total Other Assets	<u>\$ 180,000.00</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 724,598.11</b></u>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Note Payable - Joe	180,000.00
Total Other Current Liabilities	<u>\$ 180,000.00</u>
Total Current Liabilities	<u>\$ 180,000.00</u>
Total Liabilities	<u>\$ 180,000.00</u>
Equity	
Partner Contributions	
Joe Arbeely	188,717.38
Michael Lovullo	17,203.33
NextSeed	653,524.00
Roveen Abante	172,935.00
Total Partner Contributions	<u>\$ 1,032,379.71</u>
Retained Earnings	-58,719.38
Net Income	-429,062.22
Total Equity	<u>\$ 544,598.11</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><b>\$ 724,598.11</b></u>

# Pour Behavior

## Statement of Cash Flows

January - December 2018

	<u>Total</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-429,062.22
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Net cash provided by operating activities	<u><b>-\$ 429,062.22</b></u>
<b>INVESTING ACTIVITIES</b>	
Leasehold Improvements	-316,517.23
Net cash provided by investing activities	<u><b>-\$ 316,517.23</b></u>
<b>FINANCING ACTIVITIES</b>	
Partner Contributions:Joe Arbeely	136,000.00
Partner Contributions:Michael Lovullo	10,000.00
Partner Contributions:NextSeed	653,524.00
Partner Contributions:Roveen Abante	65,198.00
Net cash provided by financing activities	<u><b>\$ 864,722.00</b></u>
Net cash increase for period	<u><b>\$ 119,142.55</b></u>
Cash at beginning of period	105,197.84
Cash at end of period	<u><b>\$ 224,340.39</b></u>

Friday, Apr 19, 2019 08:27:01 AM GMT-7