

# Withfriends

## STATEMENT OF CASH FLOWS

January 2017 - December 2018

	TOTAL
OPERATING ACTIVITIES	
Net Income	-176,254.41
Adjustments to reconcile Net Income to	0.00
Net Cash provided by operations:	
Credit Card	-6,768.00
Total Adjustments to reconcile Net	-6,768.00
Income to Net Cash provided by	
operations:	
Net cash provided by operating activities	\$ -183,022.41
FINANCING ACTIVITIES	
Owner's Investment	194,769.92
Net cash provided by financing activities	\$194,769.92
NET CASH INCREASE FOR PERIOD	\$11,747.51
Cash at beginning of period	85.60
CASH AT END OF PERIOD	\$11,833.11

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## PROFIT AND LOSS

January 2017 - December 2018

	TOTAL
Income	
Sales	32,469.82
<b>Total Income</b>	<b>\$32,469.82</b>
Cost of Goods Sold	
Cost of Goods Sold	9,248.79
<b>Total Cost of Goods Sold</b>	<b>\$9,248.79</b>
<b>GROSS PROFIT</b>	<b>\$23,221.03</b>
Expenses	
Advertising & Marketing	8,620.45
Bank Charges & Fees	1,141.19
Contractors	35,044.34
Insurance	18.66
Legal & Professional Services	20,704.04
Meals & Entertainment	670.92
Office Supplies & Software	21,482.47
Other Business Expenses	97.50
Rent & Lease	11,337.21
Subcontractor R&D	95,384.14
Taxes & Licenses	1,488.17
Travel	3,486.35
<b>Total Expenses</b>	<b>\$199,475.44</b>
<b>NET OPERATING INCOME</b>	<b>\$ -176,254.41</b>
<b>NET INCOME</b>	<b>\$ -176,254.41</b>

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## BALANCE SHEET

As of December 31, 2018

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking	47,477.30
Paypal	-35,644.27
Savings	0.08
<b>Total Bank Accounts</b>	<b>\$11,833.11</b>
<b>Total Current Assets</b>	<b>\$11,833.11</b>
<b>TOTAL ASSETS</b>	<b>\$11,833.11</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
Credit Card	-6,768.00
<b>Total Credit Cards</b>	<b>\$ -6,768.00</b>
<b>Total Current Liabilities</b>	<b>\$ -6,768.00</b>
<b>Total Liabilities</b>	<b>\$ -6,768.00</b>
Equity	
Owner's Investment	278,100.09
Retained Earnings	-97,178.54
Net Income	-162,320.44
<b>Total Equity</b>	<b>\$18,601.11</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$11,833.11</b>