

Mercedes-Benz Auto Receivables Trust 2018-1
Investor Report

Collection Period Ended 31-Oct-2021

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Amounts in USD

Dates

Collection Period No.	40				
Collection Period (from... to)	1-Oct-2021	31-Oct-2021			
Determination Date	10-Nov-2021				
Record Date	12-Nov-2021				
Distribution Date	15-Nov-2021				
Interest Period of the Class A-1 Notes (from... to)	15-Oct-2021	15-Nov-2021	Actual/360 Days	31	
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Oct-2021	15-Nov-2021	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	300,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	389,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2B Notes	125,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	449,000,000.00	18,027,010.72	3,889,839.23	14,137,171.49	31.485905	0.008663
Class A-4 Notes	121,950,000.00	121,950,000.00	121,950,000.00	0.00	0.000000	1.000000
Total Note Balance	1,384,950,000.00	139,977,010.72	125,839,839.23	14,137,171.49		

Overcollateralization	35,512,333.05	35,511,558.33	35,511,558.33
Adjusted Pool Balance	1,420,462,333.05	175,488,569.05	161,351,397.56
Yield Supplement Overcollateralization Amount	87,929,652.04	8,639,498.40	7,826,205.04
Pool Balance	1,508,391,985.09	184,128,067.45	169,177,602.60

	Amount	Percentage
Initial Overcollateralization Amount	35,512,333.05	2.50%
Target Overcollateralization Amount	35,511,558.33	2.50%
Current Overcollateralization Amount	35,511,558.33	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	2.350000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	2.710000%	0.00	0.000000	0.00	0.000000
Class A-2B Notes	0.180250%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	3.030000%	45,518.20	0.101377	14,182,689.69	31.587282
Class A-4 Notes	3.150000%	320,118.75	2.625000	320,118.75	2.625000
Total		\$365,636.95		\$14,502,808.44	

Amounts in USD

Available Funds		Distributions	
Principal Collections	14,771,516.29	(1) Total Servicing Fee	153,440.06
Interest Collections	530,994.96	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	51,212.22	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	96,986.22	(3) Interest Distributable Amount Class A Notes	365,636.95
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	156.42	(6) Regular Principal Distributable Amount	14,137,171.49
Available Collections	15,450,866.11	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
Available Funds	15,450,866.11	(9) Excess Collections to Certificateholders	794,617.61
		Total Distribution	15,450,866.11

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	153,440.06	153,440.06	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	365,636.95	365,636.95	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	45,518.20	45,518.20	0.00
thereof on Class A-4 Notes	320,118.75	320,118.75	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	365,636.95	365,636.95	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	14,137,171.49	14,137,171.49	0.00
Aggregate Principal Distributable Amount	14,137,171.49	14,137,171.49	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	3,551,155.83
Reserve Fund Amount - Beginning Balance	3,551,155.83
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	30.16
minus Net Investment Earnings	30.16
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,551,155.83
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	30.16
Net Investment Earnings on the Collection Account	126.26
Investment Earnings for the Collection Period	156.42

Notice to Investors

Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	1,508,391,985.09	50,953
Pool Balance beginning of Collection Period	184,128,067.45	16,513
Principal Collections	10,073,443.16	
Principal Collections attributable to Full Pay-offs	4,698,073.13	
Principal Purchase Amounts	0.00	
Principal Gross Losses	178,948.56	
Pool Balance end of Collection Period	169,177,602.60	15,791
Pool Factor	11.22%	
	As of Cutoff Date	Current
Weighted Average APR	3.39%	3.58%
Weighted Average Number of Remaining Payments	52.73	20.33
Weighted Average Seasoning (months)	14.04	50.70

Delinquency Profile

Delinquency Profile (1)	Amount	Number of Receivables	Percentage
Current	167,491,872.58	15,702	99.00%
31-60 Days Delinquent	1,369,841.77	71	0.81%
61-90 Days Delinquent	279,921.62	14	0.17%
91-120 Days Delinquent	35,966.63	4	0.02%
Total	169,177,602.60	15,791	100.00%

Delinquency Trigger

60+ Delinquency Loans to EOP Aggregate Securitization Value	2.673%
Delinquency Trigger occurred	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

Losses (1)	Current		Cumulative	
	Amount	Number of Receivables	Amount	Number of Receivables
Principal Gross Losses	178,948.56	15	22,933,339.72	867
Principal Net Liquidation Proceeds	50,971.76		6,838,370.34	
Principal Recoveries	94,018.08		9,612,121.86	
Principal Net Loss / (Gain)	33,958.72		6,482,847.52	

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

Current Collection Period	0.231%
Prior Collection Period	(1.587%)
Second Prior Collection Period	(0.505%)
Third Prior Collection Period	0.032 %
Four Month Average	(0.457%)

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 0.430%

Average Net Loss / (Gain) 7,477.33

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.