

**Mercedes-Benz Auto Receivables Trust 2018-1**
**Investor Report**

Collection Period Ended 30-Sep-2021

Page 1 of 5

Amounts in USD

**Dates**

Collection Period No.	39				
Collection Period (from... to)	1-Sep-2021	30-Sep-2021			
Determination Date	13-Oct-2021				
Record Date	14-Oct-2021				
Distribution Date	15-Oct-2021				
Interest Period of the Class A-1 Notes (from... to)	15-Sep-2021	15-Oct-2021	Actual/360 Days	30	
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Sep-2021	15-Oct-2021	30/360 Days	30	

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	300,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	389,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2B Notes	125,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	449,000,000.00	32,770,214.91	18,027,010.72	14,743,204.19	32.835644	0.040149
Class A-4 Notes	121,950,000.00	121,950,000.00	121,950,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,384,950,000.00</b>	<b>154,720,214.91</b>	<b>139,977,010.72</b>	<b>14,743,204.19</b>		

Overcollateralization	35,512,333.05	35,511,558.33	35,511,558.33
Adjusted Pool Balance	1,420,462,333.05	190,231,773.24	175,488,569.05
Yield Supplement Overcollateralization Amount	87,929,652.04	9,502,461.63	8,639,498.40
<b>Pool Balance</b>	<b>1,508,391,985.09</b>	<b>199,734,234.87</b>	<b>184,128,067.45</b>

	Amount	Percentage
Initial Overcollateralization Amount	35,512,333.05	2.50%
Target Overcollateralization Amount	35,511,558.33	2.50%
Current Overcollateralization Amount	35,511,558.33	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	2.350000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	2.710000%	0.00	0.000000	0.00	0.000000
Class A-2B Notes	0.173750%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	3.030000%	82,744.79	0.184287	14,825,948.98	33.019931
Class A-4 Notes	3.150000%	320,118.75	2.625000	320,118.75	2.625000
<b>Total</b>		<b>\$402,863.54</b>		<b>\$15,146,067.73</b>	

Amounts in USD

Available Funds		Distributions	
Principal Collections	15,411,105.31	(1) Total Servicing Fee	166,445.20
Interest Collections	607,847.55	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	0.00	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	346,868.34	(3) Interest Distributable Amount Class A Notes	402,863.54
Purchase Amounts	108,860.20	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	163.34	(6) Regular Principal Distributable Amount	14,743,204.19
<b>Available Collections</b>	<b>16,474,844.74</b>	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
<b>Available Funds</b>	<b>16,474,844.74</b>	(9) Excess Collections to Certificateholders	1,162,331.81
		<b>Total Distribution</b>	<b>16,474,844.74</b>

## Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	166,445.20	166,445.20	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	402,863.54	402,863.54	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	82,744.79	82,744.79	0.00
thereof on Class A-4 Notes	320,118.75	320,118.75	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	402,863.54	402,863.54	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	14,743,204.19	14,743,204.19	0.00
Aggregate Principal Distributable Amount	14,743,204.19	14,743,204.19	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	3,551,155.83
Reserve Fund Amount - Beginning Balance	3,551,155.83
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	29.19
minus Net Investment Earnings	29.19
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,551,155.83
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	29.19
Net Investment Earnings on the Collection Account	134.15
Investment Earnings for the Collection Period	163.34

Notice to Investors

**Pool Statistics**

<b>Pool Data</b>	Amount	Number of Receivables
Cutoff Date Pool Balance	1,508,391,985.09	50,953
Pool Balance beginning of Collection Period	199,734,234.87	17,198
Principal Collections	10,899,454.76	
Principal Collections attributable to Full Pay-offs	4,511,650.55	
Principal Purchase Amounts	108,397.80	
Principal Gross Losses	86,664.31	
Pool Balance end of Collection Period	184,128,067.45	16,513
Pool Factor	12.21%	
	As of Cutoff Date	Current
Weighted Average APR	3.39%	3.57%
Weighted Average Number of Remaining Payments	52.73	21.05
Weighted Average Seasoning (months)	14.04	49.80

**Delinquency Profile**

<b>Delinquency Profile (1)</b>	<b>Amount</b>	<b>Number of Receivables</b>	<b>Percentage</b>
Current	182,359,395.85	16,412	99.04%
31-60 Days Delinquent	1,358,300.13	75	0.74%
61-90 Days Delinquent	231,603.01	14	0.13%
91-120 Days Delinquent	178,768.46	12	0.10%
Total	184,128,067.45	16,513	100.00%

**Delinquency Trigger**

60+ Delinquency Loans to EOP Aggregate Securitization Value	2.673%
Delinquency Trigger occurred	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

**Loss Statistics**

<b>Losses (1)</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Receivables</b>	<b>Amount</b>	<b>Number of Receivables</b>
Principal Gross Losses	86,664.31	4	22,754,391.16	852
Principal Net Liquidation Proceeds	-		6,787,398.58	
Principal Recoveries	340,454.83		9,518,103.78	
Principal Net Loss / (Gain)	(253,790.52)		6,448,888.80	

**Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):**

Current Collection Period	(1.587%)
Prior Collection Period	(0.505%)
Second Prior Collection Period	0.032 %
Third Prior Collection Period	(0.418%)
Four Month Average	(0.620%)

**Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance** 0.428%

**Average Net Loss / (Gain)** 7,569.12

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.