

Mercedes-Benz Auto Receivables Trust 2018-1
Investor Report

Collection Period Ended 31-Jul-2021

Page 1 of 5

Amounts in USD

Dates

Collection Period No.	37			
Collection Period (from... to)	1-Jul-2021	31-Jul-2021		
Determination Date	12-Aug-2021			
Record Date	13-Aug-2021			
Distribution Date	16-Aug-2021			
Interest Period of the Class A-1 Notes (from... to)	15-Jul-2021	16-Aug-2021	Actual/360 Days	32
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Jul-2021	15-Aug-2021	30/360 Days	30

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	300,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	389,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2B Notes	125,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	449,000,000.00	65,116,383.06	48,649,334.66	16,467,048.40	36.674941	0.108350
Class A-4 Notes	121,950,000.00	121,950,000.00	121,950,000.00	0.00	0.000000	1.000000
Total Note Balance	1,384,950,000.00	187,066,383.06	170,599,334.66	16,467,048.40		

Overcollateralization	35,512,333.05	35,511,558.33	35,511,558.33
Adjusted Pool Balance	1,420,462,333.05	222,577,941.39	206,110,892.99
Yield Supplement Overcollateralization Amount	87,929,652.04	11,379,542.90	10,415,633.37
Pool Balance	1,508,391,985.09	233,957,484.29	216,526,526.36

	Amount	Percentage
Initial Overcollateralization Amount	35,512,333.05	2.50%
Target Overcollateralization Amount	35,511,558.33	2.50%
Current Overcollateralization Amount	35,511,558.33	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	2.350000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	2.710000%	0.00	0.000000	0.00	0.000000
Class A-2B Notes	0.183130%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	3.030000%	164,418.87	0.366189	16,631,467.27	37.041130
Class A-4 Notes	3.150000%	320,118.75	2.625000	320,118.75	2.625000
Total		\$484,537.62		\$16,951,586.02	

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Page 2 of 5

Amounts in USD

Available Funds		Distributions	
Principal Collections	17,299,725.93	(1) Total Servicing Fee	194,964.57
Interest Collections	691,082.08	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	2,313.32	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	113,367.04	(3) Interest Distributable Amount Class A Notes	484,537.62
Purchase Amounts	13,711.83	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	180.29	(6) Regular Principal Distributable Amount	16,467,048.40
Available Collections	18,120,380.49	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
Available Funds	18,120,380.49	(9) Excess Collections to Certificateholders	973,829.90
		Total Distribution	18,120,380.49

Distribution Detail			
	Due	Paid	Shortfall
Total Servicing Fee	194,964.57	194,964.57	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	484,537.62	484,537.62	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	164,418.87	164,418.87	0.00
thereof on Class A-4 Notes	320,118.75	320,118.75	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	484,537.62	484,537.62	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	16,467,048.40	16,467,048.40	0.00
Aggregate Principal Distributable Amount	16,467,048.40	16,467,048.40	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	3,551,155.83
Reserve Fund Amount - Beginning Balance	3,551,155.83
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	30.16
minus Net Investment Earnings	30.16
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,551,155.83
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	30.16
Net Investment Earnings on the Collection Account	150.13
Investment Earnings for the Collection Period	180.29

Notice to Investors

Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	1,508,391,985.09	50,953
Pool Balance beginning of Collection Period	233,957,484.29	18,642
Principal Collections	11,687,307.47	
Principal Collections attributable to Full Pay-offs	5,612,418.46	
Principal Purchase Amounts	13,680.39	
Principal Gross Losses	117,551.61	
Pool Balance end of Collection Period	216,526,526.36	17,921
Pool Factor	14.35%	
	As of Cutoff Date	Current
Weighted Average APR	3.39%	3.57%
Weighted Average Number of Remaining Payments	52.73	22.61
Weighted Average Seasoning (months)	14.04	48.09

Delinquency Profile

Delinquency Profile (1)	Amount	Number of Receivables	Percentage
Current	214,421,553.58	17,824	99.03%
31-60 Days Delinquent	1,564,979.63	74	0.72%
61-90 Days Delinquent	400,722.44	19	0.19%
91-120 Days Delinquent	139,270.71	4	0.06%
Total	216,526,526.36	17,921	100.00%

Delinquency Trigger

60+ Delinquency Loans to EOP Aggregate Securitization Value	2.673%
Delinquency Trigger occurred	0.249%
	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

Losses (1)	Current		Cumulative	
	Amount	Number of Receivables	Amount	Number of Receivables
Principal Gross Losses	117,551.61	7	22,584,522.53	844
Principal Net Liquidation Proceeds	2,172.19		6,787,208.23	
Principal Recoveries	109,455.91		9,007,082.08	
Principal Net Loss / (Gain)	5,923.51		6,790,232.22	

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

Current Collection Period	0.032%
Prior Collection Period	(0.418%)
Second Prior Collection Period	(0.566%)
Third Prior Collection Period	(0.329%)
Four Month Average	(0.321%)

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 0.450%

Average Net Loss / (Gain) 8,045.30

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.