

**Mercedes-Benz Auto Receivables Trust 2018-1**
**Investor Report**

Collection Period Ended 31-Jan-2021

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Amounts in USD

**Dates**

Collection Period No.	31			
Collection Period (from... to)	1-Jan-2021	31-Jan-2021		
Determination Date	11-Feb-2021			
Record Date	12-Feb-2021			
Distribution Date	16-Feb-2021			
Interest Period of the Class A-1 Notes (from... to)	15-Jan-2021	16-Feb-2021	Actual/360 Days	32
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Jan-2021	15-Feb-2021	30/360 Days	30

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	300,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	389,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2B Notes	125,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	449,000,000.00	186,511,851.48	163,990,054.93	22,521,796.55	50.159903	0.365234
Class A-4 Notes	121,950,000.00	121,950,000.00	121,950,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,384,950,000.00</b>	<b>308,461,851.48</b>	<b>285,940,054.93</b>	<b>22,521,796.55</b>		

Overcollateralization	35,512,333.05	35,511,558.33	35,511,558.33
Adjusted Pool Balance	1,420,462,333.05	343,973,409.81	321,451,613.26
Yield Supplement Overcollateralization Amount	87,929,652.04	18,261,223.78	16,980,067.95
<b>Pool Balance</b>	<b>1,508,391,985.09</b>	<b>362,234,633.59</b>	<b>338,431,681.21</b>

	Amount	Percentage
Initial Overcollateralization Amount	35,512,333.05	2.50%
Target Overcollateralization Amount	35,511,558.33	2.50%
Current Overcollateralization Amount	35,511,558.33	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	2.350000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	2.710000%	0.00	0.000000	0.00	0.000000
Class A-2B Notes	0.216500%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	3.030000%	470,942.42	1.048870	22,992,738.97	51.208773
Class A-4 Notes	3.150000%	320,118.75	2.625000	320,118.75	2.625000
<b>Total</b>		<b>\$791,061.17</b>		<b>\$23,312,857.72</b>	

Amounts in USD

Available Funds		Distributions	
Principal Collections	23,613,763.32	(1) Total Servicing Fee	301,862.19
Interest Collections	1,056,395.46	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	63,007.36	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	250,353.30	(3) Interest Distributable Amount Class A Notes	791,061.17
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	376.74	(6) Regular Principal Distributable Amount	22,521,796.55
<b>Available Collections</b>	<b>24,983,896.18</b>	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
<b>Available Funds</b>	<b>24,983,896.18</b>	(9) Excess Collections to Certificateholders	1,369,176.27
		<b>Total Distribution</b>	<b>24,983,896.18</b>

## Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	301,862.19	301,862.19	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	791,061.17	791,061.17	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	470,942.42	470,942.42	0.00
thereof on Class A-4 Notes	320,118.75	320,118.75	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	791,061.17	791,061.17	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	22,521,796.55	22,521,796.55	0.00
Aggregate Principal Distributable Amount	22,521,796.55	22,521,796.55	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	3,551,155.83
Reserve Fund Amount - Beginning Balance	3,551,155.83
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	48.16
minus Net Investment Earnings	48.16
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,551,155.83
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	48.16
Net Investment Earnings on the Collection Account	328.58
Investment Earnings for the Collection Period	376.74

Notice to Investors

**Pool Statistics**

<b>Pool Data</b>	<b>Amount</b>	<b>Number of Receivables</b>
Cutoff Date Pool Balance	1,508,391,985.09	50,953
Pool Balance beginning of Collection Period	362,234,633.59	23,821
Principal Collections	14,242,535.63	
Principal Collections attributable to Full Pay-offs	9,371,227.69	
Principal Purchase Amounts	0.00	
Principal Gross Losses	189,189.06	
Pool Balance end of Collection Period	338,431,681.21	22,856
Pool Factor	22.44%	
	<b>As of Cutoff Date</b>	<b>Current</b>
Weighted Average APR	3.39%	3.53%
Weighted Average Number of Remaining Payments	52.73	27.26
Weighted Average Seasoning (months)	14.04	42.85

**Delinquency Profile**

<b>Delinquency Profile (1)</b>	<b>Amount</b>	<b>Number of Receivables</b>	<b>Percentage</b>
Current	334,470,653.87	22,675	98.83%
31-60 Days Delinquent	2,743,480.16	127	0.81%
61-90 Days Delinquent	988,854.84	42	0.29%
91-120 Days Delinquent	228,692.34	12	0.07%
<b>Total</b>	<b>338,431,681.21</b>	<b>22,856</b>	<b>100.00%</b>

**Delinquency Trigger**

60+ Delinquency Loans to EOP Aggregate Securitization Value	<b>2.673%</b>
Delinquency Trigger occurred	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

**Loss Statistics**

<b>Losses (1)</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Receivables</b>	<b>Amount</b>	<b>Number of Receivables</b>
Principal Gross Losses	189,189.06	13	21,574,263.12	790
Principal Net Liquidation Proceeds	62,828.76		6,651,129.89	
Principal Recoveries	243,820.12		7,845,265.35	
Principal Net Loss / (Gain)	(117,459.82)		7,077,867.88	

**Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):**

Current Collection Period	(0.402%)
Prior Collection Period	(0.489%)
Second Prior Collection Period	0.746 %
Third Prior Collection Period	(0.054%)
Four Month Average	(0.050%)

**Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance** 0.469%

**Average Net Loss / (Gain)** 8,959.33

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.