

Mercedes-Benz Auto Receivables Trust 2018-1
Investor Report

Collection Period Ended 31-Dec-2020

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Amounts in USD

Dates

| | | | | |
|---|-------------|-------------|-----------------|----|
| Collection Period No. | 30 | | | |
| Collection Period (from... to) | 1-Dec-2020 | 31-Dec-2020 | | |
| Determination Date | 13-Jan-2021 | | | |
| Record Date | 14-Jan-2021 | | | |
| Distribution Date | 15-Jan-2021 | | | |
| Interest Period of the Class A-1 Notes (from... to) | 15-Dec-2020 | 15-Jan-2021 | Actual/360 Days | 31 |
| Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to) | 15-Dec-2020 | 15-Jan-2021 | 30/360 Days | 30 |

Summary

| | Initial Balance | Beginning Balance | Ending Balance | Principal Payment | Principal per \$1000 Face Amount | Note Factor |
|---------------------------|-------------------------|-----------------------|-----------------------|----------------------|-------------------------------------|----------------|
| Class A-1 Notes | 300,000,000.00 | 0.00 | 0.00 | 0.00 | 0.000000 | 0.000000 |
| Class A-2A Notes | 389,000,000.00 | 0.00 | 0.00 | 0.00 | 0.000000 | 0.000000 |
| Class A-2B Notes | 125,000,000.00 | 0.00 | 0.00 | 0.00 | 0.000000 | 0.000000 |
| Class A-3 Notes | 449,000,000.00 | 211,076,653.59 | 186,511,851.48 | 24,564,802.11 | 54.710027 | 0.415394 |
| Class A-4 Notes | 121,950,000.00 | 121,950,000.00 | 121,950,000.00 | 0.00 | 0.000000 | 1.000000 |
| Total Note Balance | 1,384,950,000.00 | 333,026,653.59 | 308,461,851.48 | 24,564,802.11 | | |

| | | | |
|---|-------------------------|-----------------------|-----------------------|
| Overcollateralization | 35,512,333.05 | 35,511,558.33 | 35,511,558.33 |
| Adjusted Pool Balance | 1,420,462,333.05 | 368,538,211.92 | 343,973,409.81 |
| Yield Supplement Overcollateralization Amount | 87,929,652.04 | 19,598,472.45 | 18,261,223.78 |
| Pool Balance | 1,508,391,985.09 | 388,136,684.37 | 362,234,633.59 |

| | Amount | Percentage |
|--------------------------------------|---------------|------------|
| Initial Overcollateralization Amount | 35,512,333.05 | 2.50% |
| Target Overcollateralization Amount | 35,511,558.33 | 2.50% |
| Current Overcollateralization Amount | 35,511,558.33 | 2.50% |

| | Interest Rate | Interest Payment | Interest per \$1000 Face Amount | Interest & Principal Payment | Interest & Principal Payment per \$1000 Face Amount |
|------------------|---------------|---------------------|------------------------------------|---------------------------------|--|
| Class A-1 Notes | 2.350000% | 0.00 | 0.000000 | 0.00 | 0.000000 |
| Class A-2A Notes | 2.710000% | 0.00 | 0.000000 | 0.00 | 0.000000 |
| Class A-2B Notes | 0.248630% | 0.00 | 0.000000 | 0.00 | 0.000000 |
| Class A-3 Notes | 3.030000% | 532,968.55 | 1.187012 | 25,097,770.66 | 55.897039 |
| Class A-4 Notes | 3.150000% | 320,118.75 | 2.625000 | 320,118.75 | 2.625000 |
| Total | | \$853,087.30 | | \$25,417,889.41 | |

Amounts in USD

| Available Funds | | Distributions | |
|-------------------------------|----------------------|--|----------------------|
| Principal Collections | 25,596,972.54 | (1) Total Servicing Fee | 323,447.24 |
| Interest Collections | 1,148,626.10 | Nonrecoverable Advances to the Servicer | 0.00 |
| Net Liquidation Proceeds | 71,762.22 | (2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.) | 0.00 |
| Recoveries | 399,551.83 | (3) Interest Distributable Amount Class A Notes | 853,087.30 |
| Purchase Amounts | 0.00 | (4) Priority Principal Distributable Amount | 0.00 |
| Advances made by the Servicer | 0.00 | (5) To Reserve Fund to reach the Reserve Fund Required Amount | 0.00 |
| Investment Earnings | 580.90 | (6) Regular Principal Distributable Amount | 24,564,802.11 |
| Available Collections | 27,217,493.59 | (7) Additional Servicing Fee and Transition Costs | 0.00 |
| Reserve Fund Draw Amount | 0.00 | (8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)] | 0.00 |
| Available Funds | 27,217,493.59 | (9) Excess Collections to Certificateholders | 1,476,156.94 |
| | | Total Distribution | 27,217,493.59 |

Distribution Detail

| | Due | Paid | Shortfall |
|---|---------------|---------------|-----------|
| Total Servicing Fee | 323,447.24 | 323,447.24 | 0.00 |
| Total Trustee Fee | 0.00 | 0.00 | 0.00 |
| Monthly Interest Distributable Amount | 853,087.30 | 853,087.30 | 0.00 |
| thereof on Class A-1 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2A Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2B Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-3 Notes | 532,968.55 | 532,968.55 | 0.00 |
| thereof on Class A-4 Notes | 320,118.75 | 320,118.75 | 0.00 |
| Interest Carryover Shortfall Amount | 0.00 | 0.00 | 0.00 |
| thereof on Class A-1 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2A Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2B Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-3 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-4 Notes | 0.00 | 0.00 | 0.00 |
| Interest Distributable Amount Class A Notes | 853,087.30 | 853,087.30 | 0.00 |
| Priority Principal Distributable Amount | 0.00 | 0.00 | 0.00 |
| Regular Principal Distributable Amount | 24,564,802.11 | 24,564,802.11 | 0.00 |
| Aggregate Principal Distributable Amount | 24,564,802.11 | 24,564,802.11 | 0.00 |

Reserve Fund and Investment Earnings

Reserve Fund

| | |
|--|--------------|
| Reserve Fund Required Amount | 3,551,155.83 |
| Reserve Fund Amount - Beginning Balance | 3,551,155.83 |
| plus top up Reserve Fund up to the Required Amount | 0.00 |
| plus Net Investment Earnings for the Collection Period | 75.20 |
| minus Net Investment Earnings | 75.20 |
| minus Reserve Fund Draw Amount | 0.00 |
| Reserve Fund Amount - Ending Balance | 3,551,155.83 |
| Reserve Fund Deficiency | 0.00 |

Investment Earnings

| | |
|---|--------|
| Net Investment Earnings on the Reserve Fund | 75.20 |
| Net Investment Earnings on the Collection Account | 505.70 |
| Investment Earnings for the Collection Period | 580.90 |

Notice to Investors

Pool Statistics

| Pool Data | Amount | Number of Receivables |
|---|--------------------------|------------------------------|
| Cutoff Date Pool Balance | 1,508,391,985.09 | 50,953 |
| Pool Balance beginning of Collection Period | 388,136,684.37 | 24,846 |
| Principal Collections | 15,886,246.88 | |
| Principal Collections attributable to Full Pay-offs | 9,710,725.66 | |
| Principal Purchase Amounts | 0.00 | |
| Principal Gross Losses | 305,078.24 | |
| Pool Balance end of Collection Period | 362,234,633.59 | 23,821 |
| Pool Factor | 24.01% | |
| | As of Cutoff Date | Current |
| Weighted Average APR | 3.39% | 3.52% |
| Weighted Average Number of Remaining Payments | 52.73 | 28.01 |
| Weighted Average Seasoning (months) | 14.04 | 41.95 |

Delinquency Profile

| Delinquency Profile (1) | Amount | Number of Receivables | Percentage |
|--------------------------------|----------------|------------------------------|-------------------|
| Current | 358,235,608.83 | 23,640 | 98.90% |
| 31-60 Days Delinquent | 3,058,737.56 | 145 | 0.84% |
| 61-90 Days Delinquent | 755,347.69 | 26 | 0.21% |
| 91-120 Days Delinquent | 184,939.51 | 10 | 0.05% |
| Total | 362,234,633.59 | 23,821 | 100.00% |

Delinquency Trigger

| | |
|---|--------|
| 60+ Delinquency Loans to EOP Aggregate Securitization Value | 2.673% |
| Delinquency Trigger occurred | No |

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

| Losses (1) | Current | | Cumulative | |
|------------------------------------|----------------|------------------------------|-------------------|------------------------------|
| | Amount | Number of Receivables | Amount | Number of Receivables |
| Principal Gross Losses | 305,078.24 | 14 | 21,385,074.06 | 777 |
| Principal Net Liquidation Proceeds | 71,300.04 | | 6,588,301.13 | |
| Principal Recoveries | 386,791.20 | | 7,601,445.23 | |
| Principal Net Loss / (Gain) | (153,013.00) | | 7,195,327.70 | |

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

| | |
|--------------------------------|----------|
| Current Collection Period | (0.489%) |
| Prior Collection Period | 0.746 % |
| Second Prior Collection Period | (0.054%) |
| Third Prior Collection Period | 0.015 % |
| Four Month Average | 0.054% |

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 0.477%

Average Net Loss / (Gain) 9,260.40

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.